August 2018

Area Delimited by County Of Rogers



MONTHLY INVENTORY ANALYSIS

Report produced on Sep 12, 2018 for MLS Technology Inc.

Compared	August			MARKET ACTIVITY
Metrics	2017	2018	+/-%	
Closed Listings	126	173	37.30%	
Pending Listings	130	165	26.92%	
New Listings	257	247	-3.89%	
Average List Price	216,351	195,535	-9.62%	
Average Sale Price	212,594	190,599	-10.35%	
Average Percent of List Price to Selling Price	102.67%	97.19%	-5.34%	Closed (16.70%)
Average Days on Market to Sale	42.55	40.52	-4.77%	Pending (15.93%)
End of Month Inventory	635	617	-2.83%	Other OffMarket (7.82%)
Months Supply of Inventory	5.07	4.80	-5.35%	□ Active (59.56%)

Absorption: Last 12 months, an Average of **129** Sales/Month Active Inventory as of August 31, 2018 = **617**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2018 decreased **2.83%** to 617 existing homes available for sale. Over the last 12 months this area has had an average of 129 closed sales per month. This represents an unsold inventory index of **4.80** MSI for this period.

Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **10.35%** in August 2018 to \$190,599 versus the previous year at \$212,594.

Average Days on Market Shortens

The average number of **40.52** days that homes spent on the market before selling decreased by 2.03 days or **4.77%** in August 2018 compared to last year's same month at **42.55** DOM.

Sales Success for August 2018 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 247 New Listings in August 2018, down **3.89%** from last year at 257. Furthermore, there were 173 Closed Listings this month versus last year at 126, a **37.30%** increase.

Closed versus Listed trends yielded a **70.0%** ratio, up from previous year's, August 2017, at **49.0%**, a **42.86%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

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Last update: Sep 12, 2018

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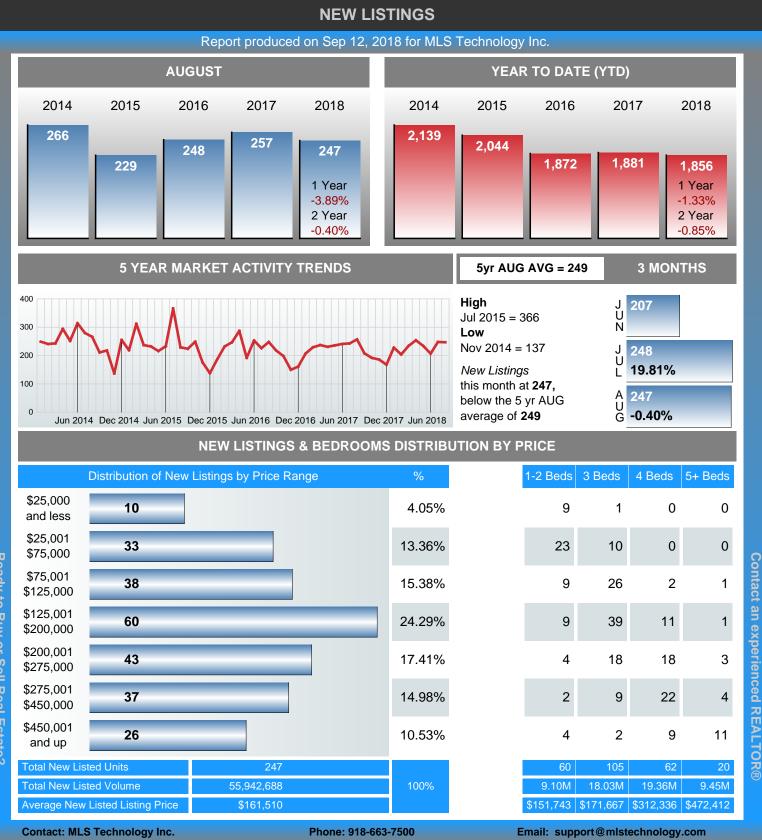




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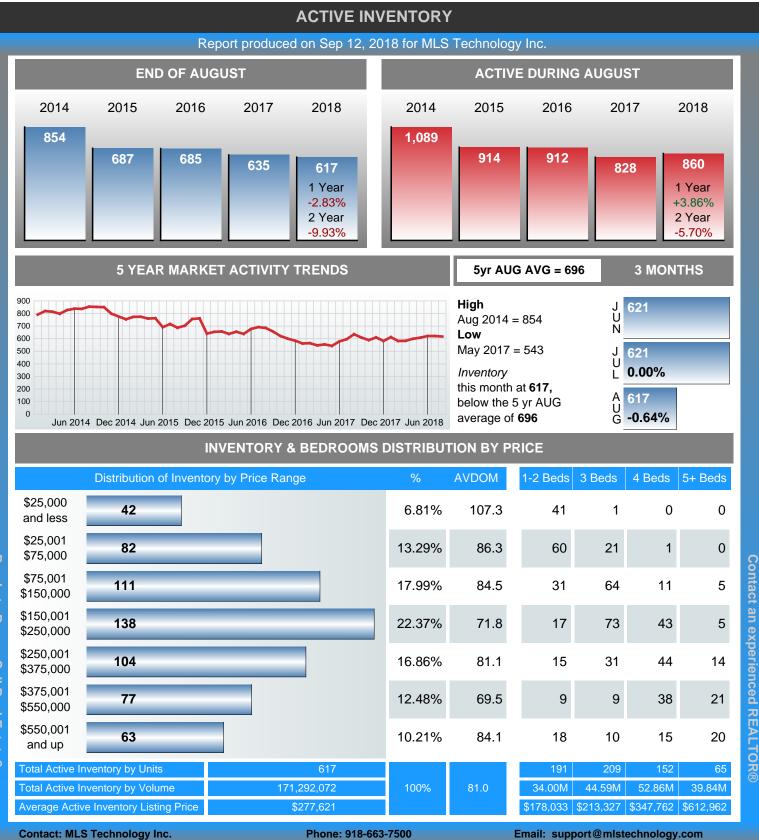




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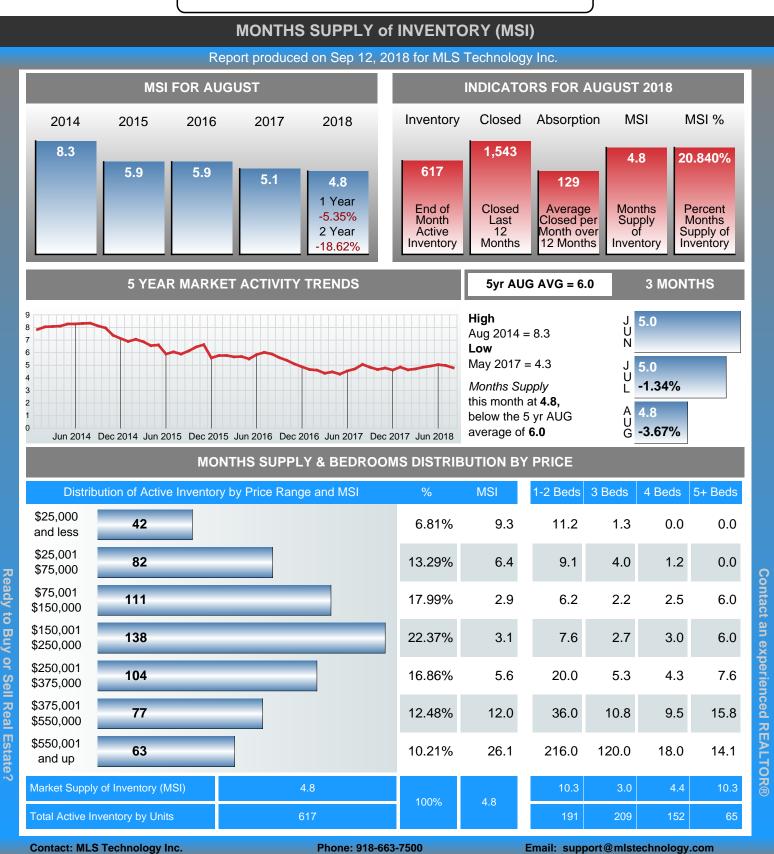




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Contact: MLS Technology Inc. Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

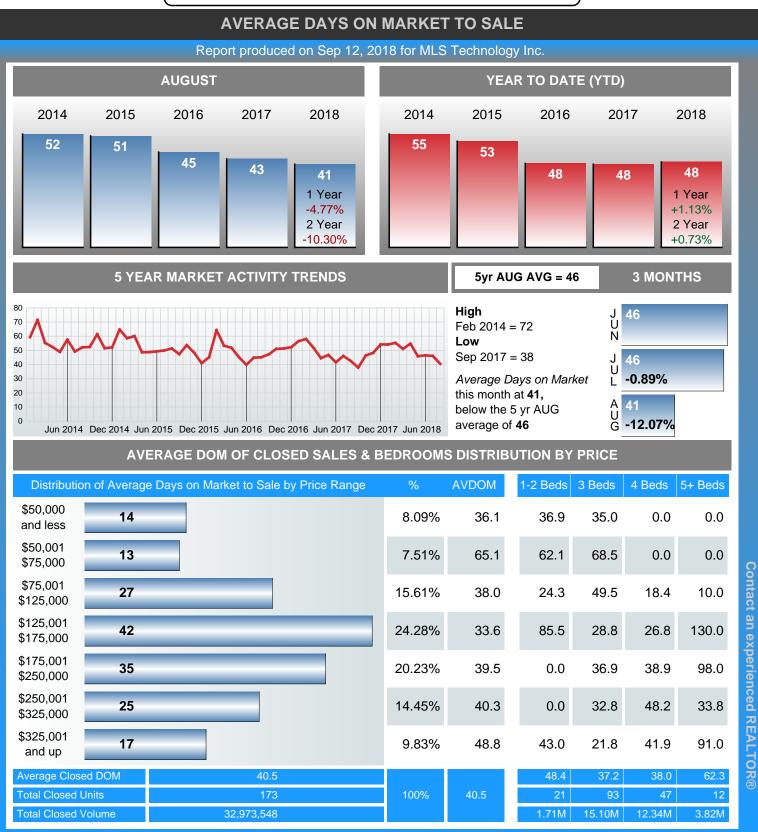
Phone: 918-663-7500

RELEDATUM

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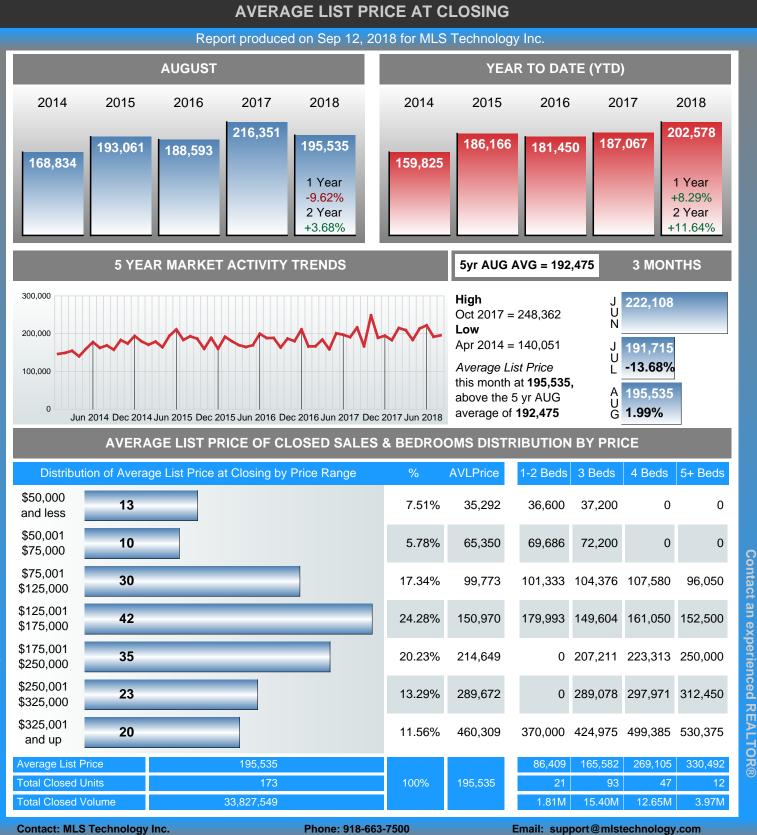
Email: support@mlstechnology.com

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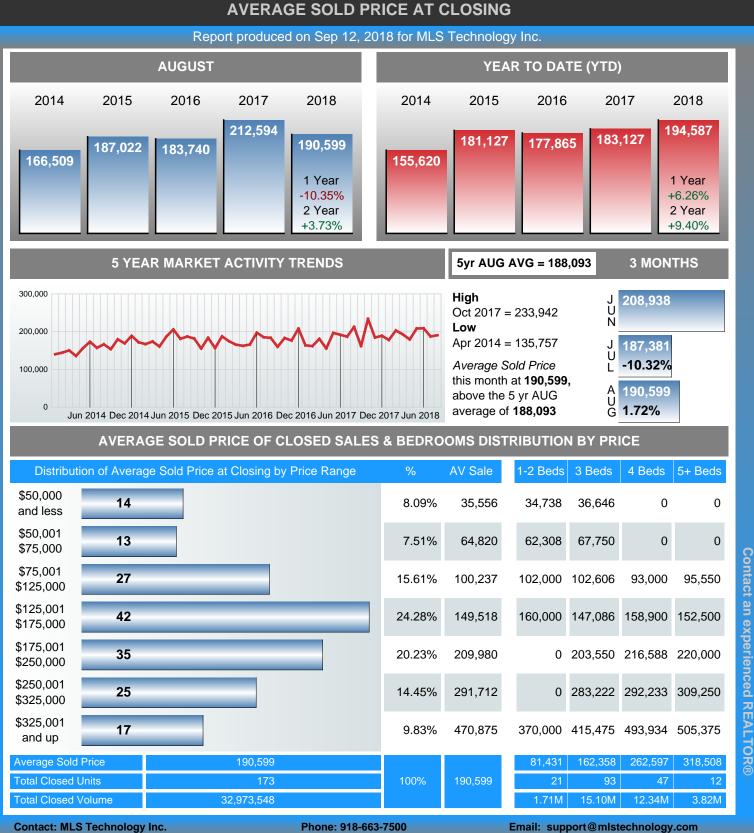


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RELLDATUM

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