## August 2018

Area Delimited by County Of Rogers



#### MONTHLY INVENTORY ANALYSIS

Report produced on Sep 12, 2018 for MLS Technology Inc.

Compared	August			MARKET ACTIVITY
Metrics	2017	2018	+/-%	
Closed Listings	126	173	37.30%	
Pending Listings	130	165	26.92%	
New Listings	257	247	-3.89%	
Median List Price	169,900	163,000	-4.06%	
Median Sale Price	169,900	160,000	-5.83%	
Median Percent of List Price to Selling Price	98.71%	98.69%	-0.01%	Closed (16.70%)
Median Days on Market to Sale	26.00	23.00	-11.54%	□ Pending (15.93%)
End of Month Inventory	635	617	-2.83%	Other OffMarket (7.82%)
Months Supply of Inventory	5.07	4.80	-5.35%	□ Active (59.56%)

Absorption: Last 12 months, an Average of **129** Sales/Month Active Inventory as of August 31, 2018 = **617** 

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2018 decreased **2.83%** to 617 existing homes available for sale. Over the last 12 months this area has had an average of 129 closed sales per month. This represents an unsold inventory index of **4.80** MSI for this period.

#### **Median Sale Price Falling**

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **5.83%** in August 2018 to \$160,000 versus the previous year at \$169,900.

#### **Median Days on Market Shortens**

The median number of **23.00** days that homes spent on the market before selling decreased by 3.00 days or **11.54%** in August 2018 compared to last year's same month at **26.00** DOM.

#### Sales Success for August 2018 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 247 New Listings in August 2018, down **3.89%** from last year at 257. Furthermore, there were 173 Closed Listings this month versus last year at 126, a **37.30%** increase.

Closed versus Listed trends yielded a **70.0%** ratio, up from previous year's, August 2017, at **49.0%**, a **42.86%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the months to come.

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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

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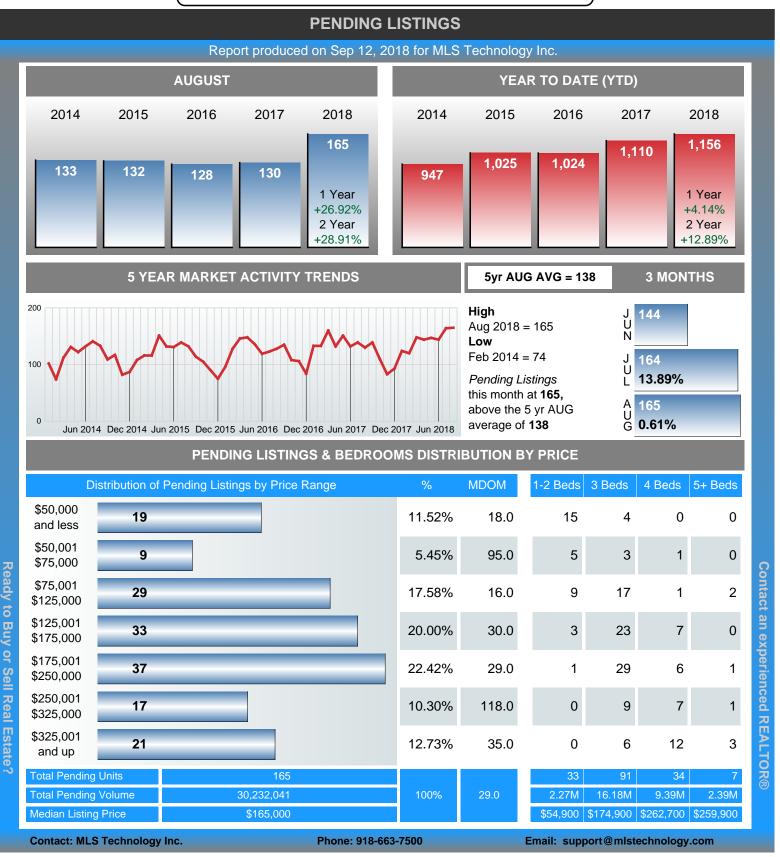




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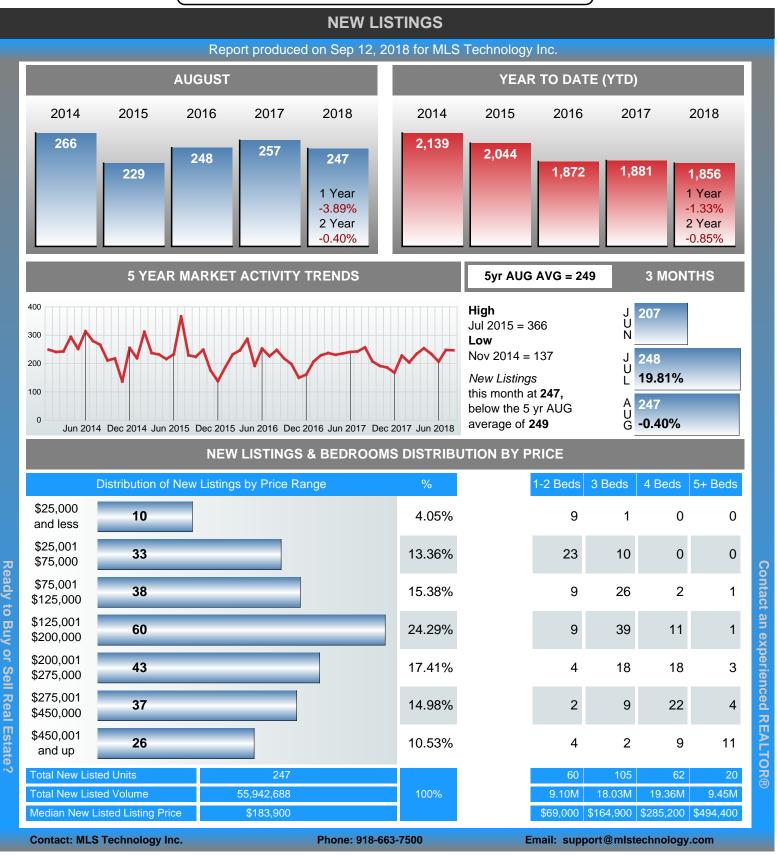




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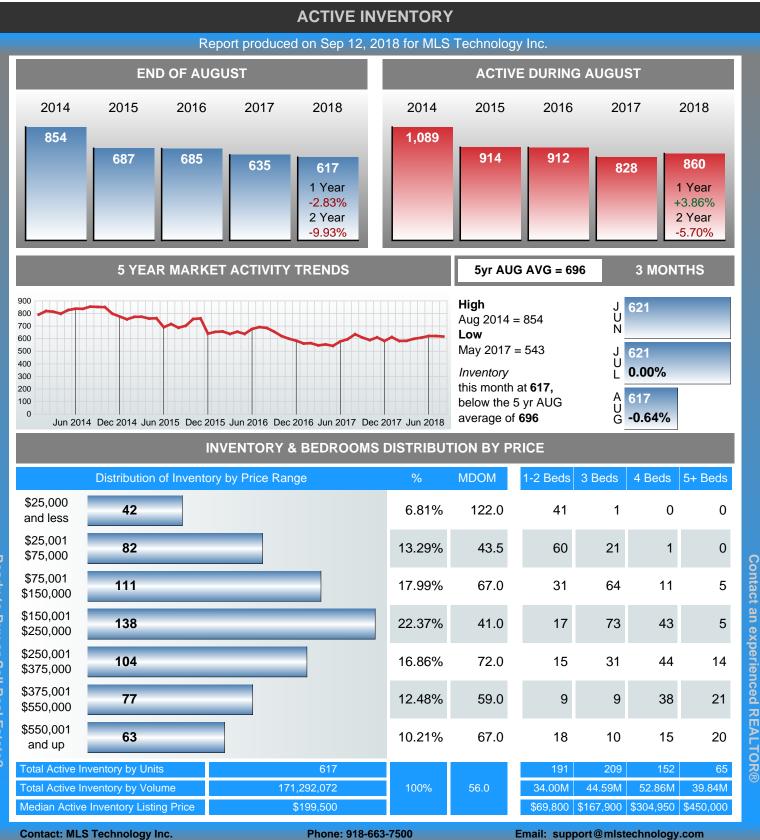




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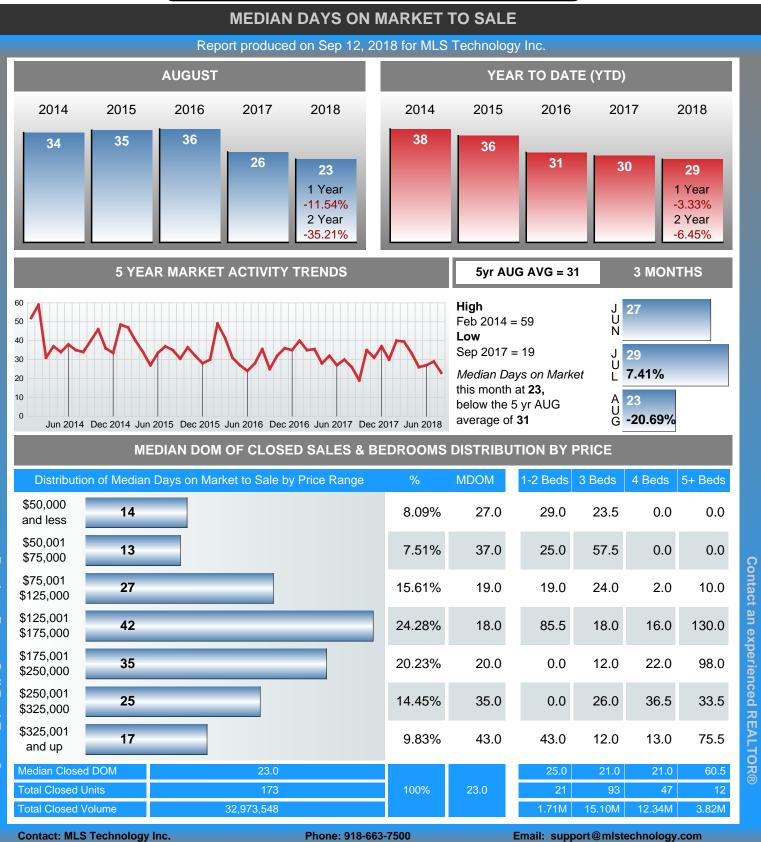
Contact: MLS Technology Inc. Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

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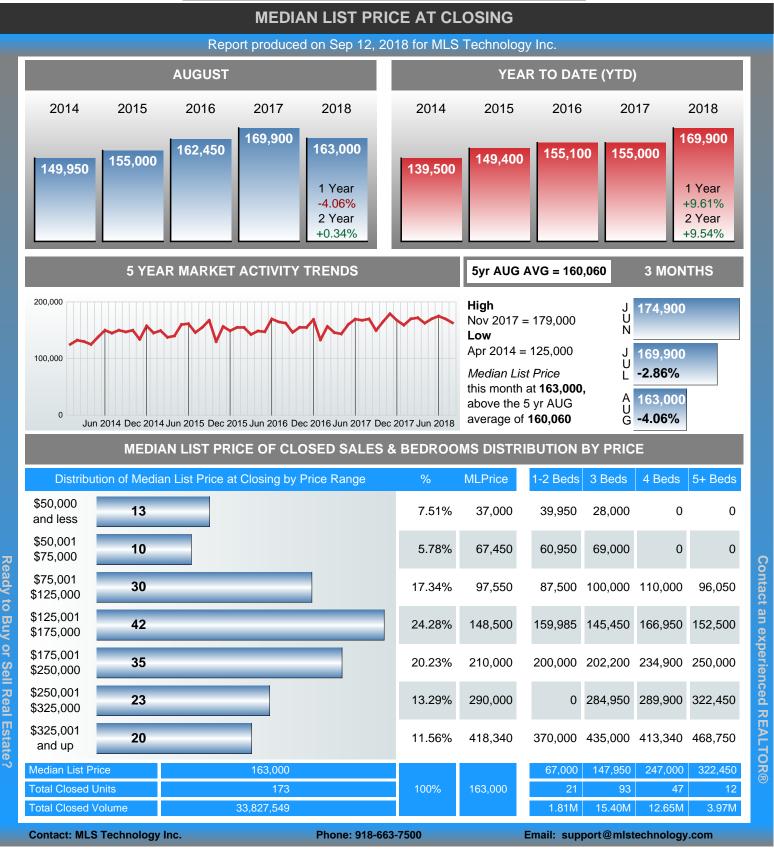


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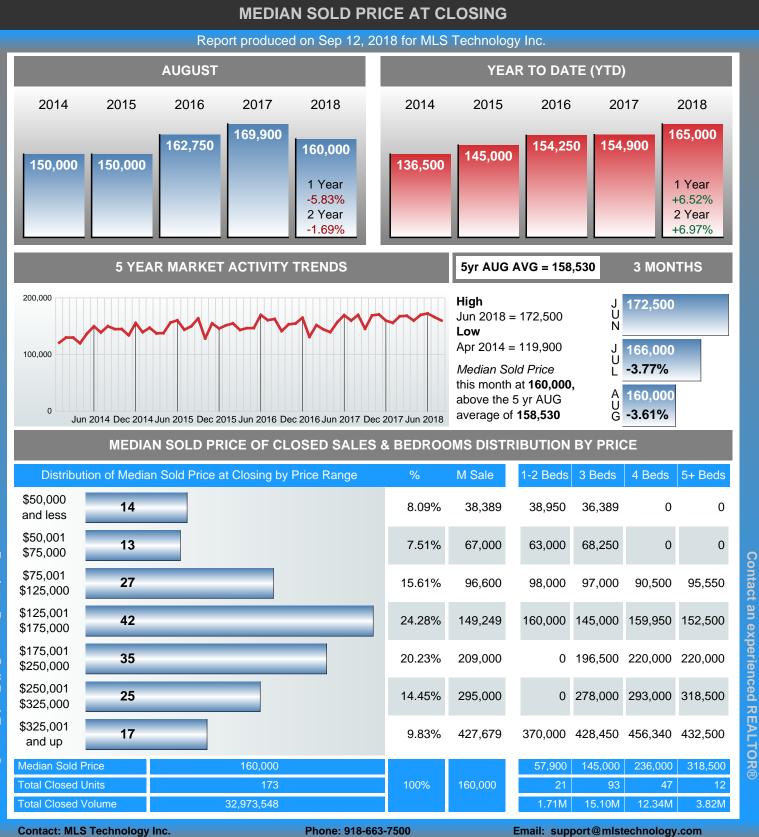


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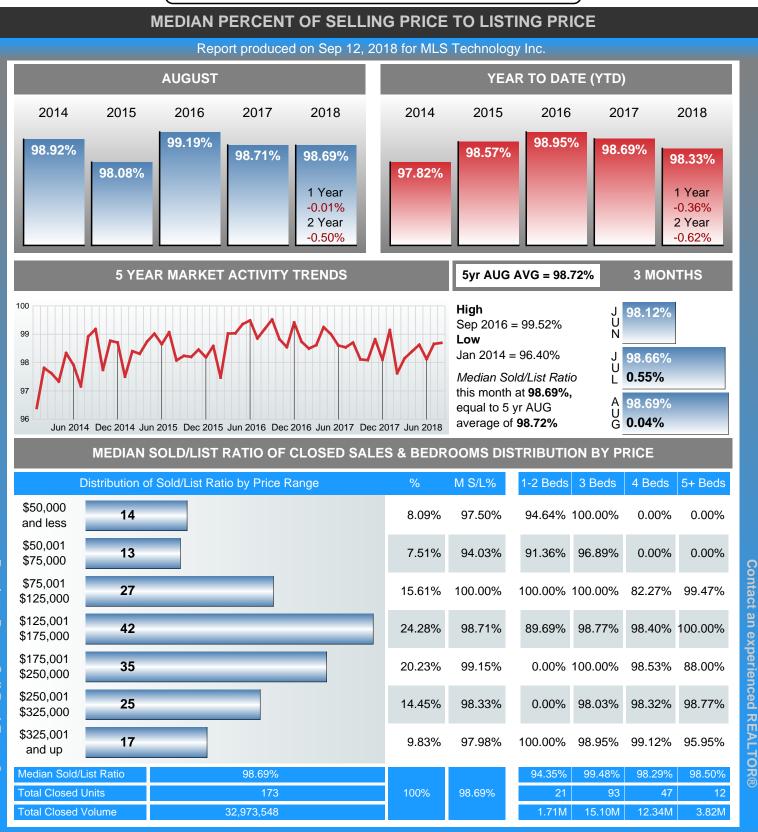


RELLDATUM

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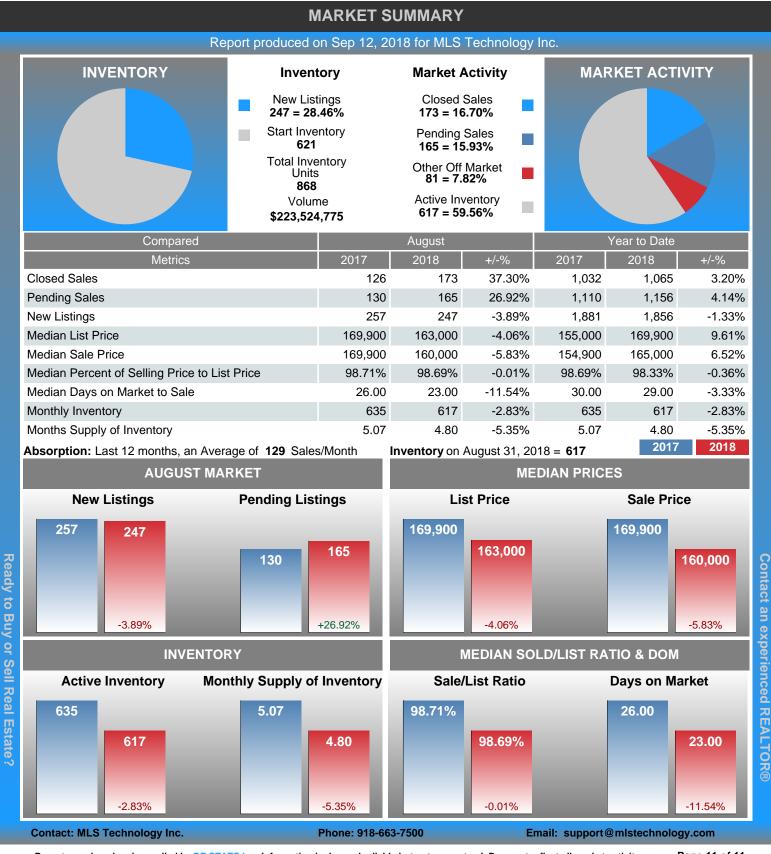
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RELEDATUM

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