

Area Delimited by Counties Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



MONTHLY INVENTORY ANALYSIS

Report produced on Sep 12, 2018 for MLS Technology Inc.

| Compared | August | | | MARKET ACTIVITY |
|---|--------|--------|---------|---|
| Metrics | 2017 | 2018 | +/-% | |
| Closed Listings | 99 | 92 | -7.07% | |
| Pending Listings | 98 | 119 | 21.43% | |
| New Listings | 350 | 263 | -24.86% | |
| Median List Price | 85,000 | 89,900 | 5.76% | |
| Median Sale Price | 85,000 | 85,000 | 0.00% | |
| Median Percent of List Price to Selling Price | 95.56% | 95.54% | -0.02% | Closed (5.38%) Pending (6.95%) |
| Median Days on Market to Sale | 52.00 | 65.50 | 25.96% | |
| End of Month Inventory | 1,324 | 1,357 | 2.49% | Other OffMarket (8.36%) |
| Months Supply of Inventory | 16.08 | 14.58 | -9.34% | □ Active (79.31%) |

Absorption: Last 12 months, an Average of **93** Sales/Month Active Inventory as of August 31, 2018 = **1,357**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of August 2018 rose **2.49%** to 1,357 existing homes available for sale. Over the last 12 months this area has had an average of 93 closed sales per month. This represents an unsold inventory index of **14.58** MSI for this period.

Median Sale Price Stays the Same

According to the preliminary trends, this market area has experienced some constant momentum with no variation of Median Price this month. Prices varied by **0.00%** in August 2018 to \$85,000 versus the previous year at \$85,000.

Median Days on Market Lengthens

The median number of **65.50** days that homes spent on the market before selling increased by 13.50 days or **25.96%** in August 2018 compared to last year's same month at **52.00** DOM.

Sales Success for August 2018 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 263 New Listings in August 2018, down **24.86%** from last year at 350. Furthermore, there were 92 Closed Listings this month versus last year at 99, a **-7.07%** decrease.

Closed versus Listed trends yielded a **35.0%** ratio, up from previous year's, August 2017, at **28.3%**, a **23.67%** upswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the months to come.

| What's in this Issue | |
|---|---|
| Closed Listings | 1 |
| Pending Listings | |
| New Listings | |
| Inventory | 4 |
| Months Supply of Inventory | |
| Median Days on Market to Sale | |
| Median List Price at Closing | |
| Median Sale Price at Closing | |
| Median Percent of List Price to Selling Price | |
| Market Summary | |
| | |

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

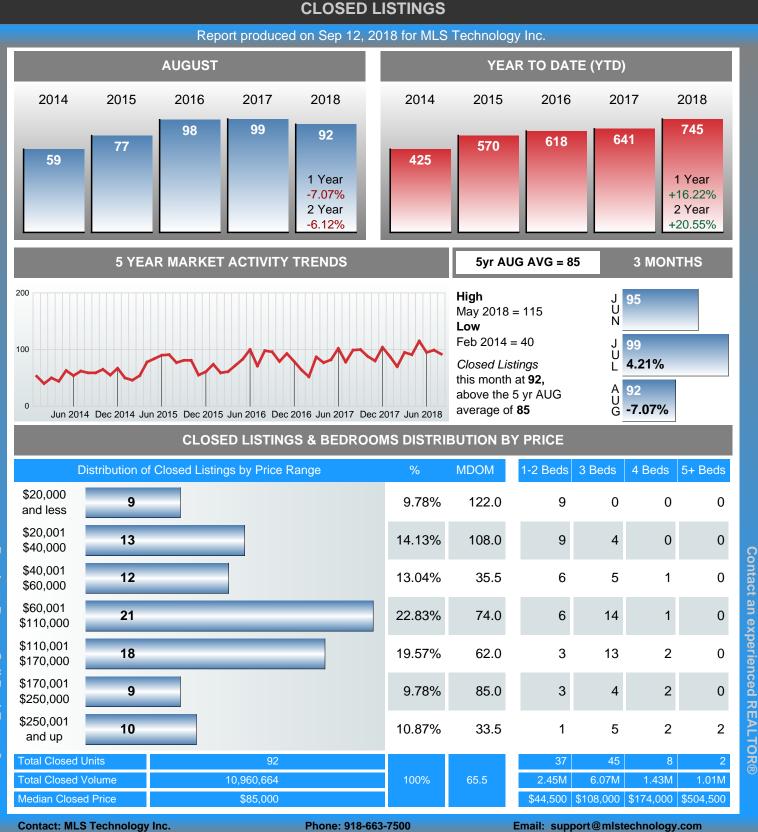
Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

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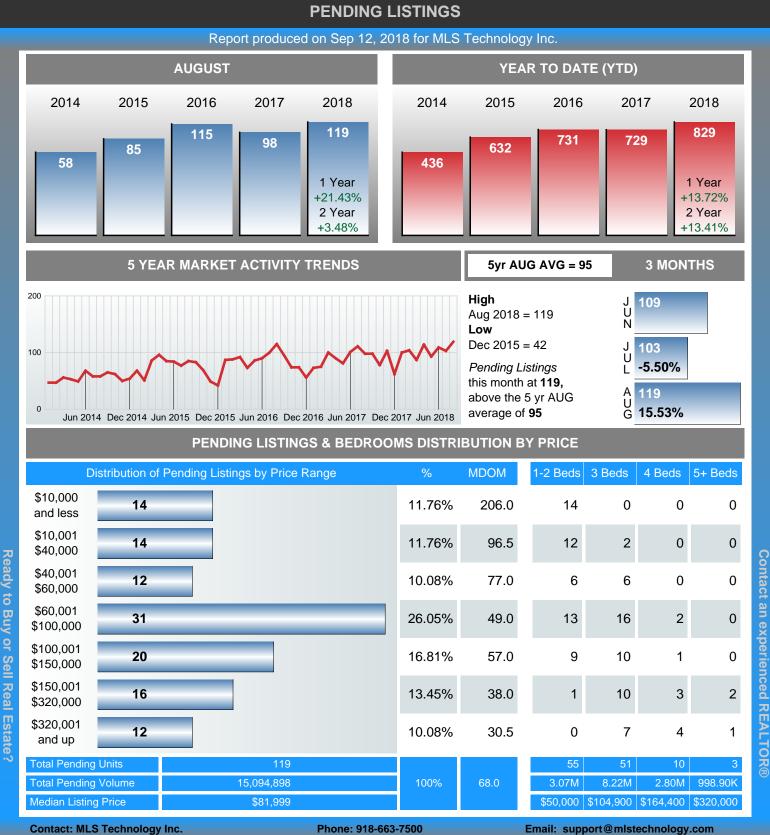




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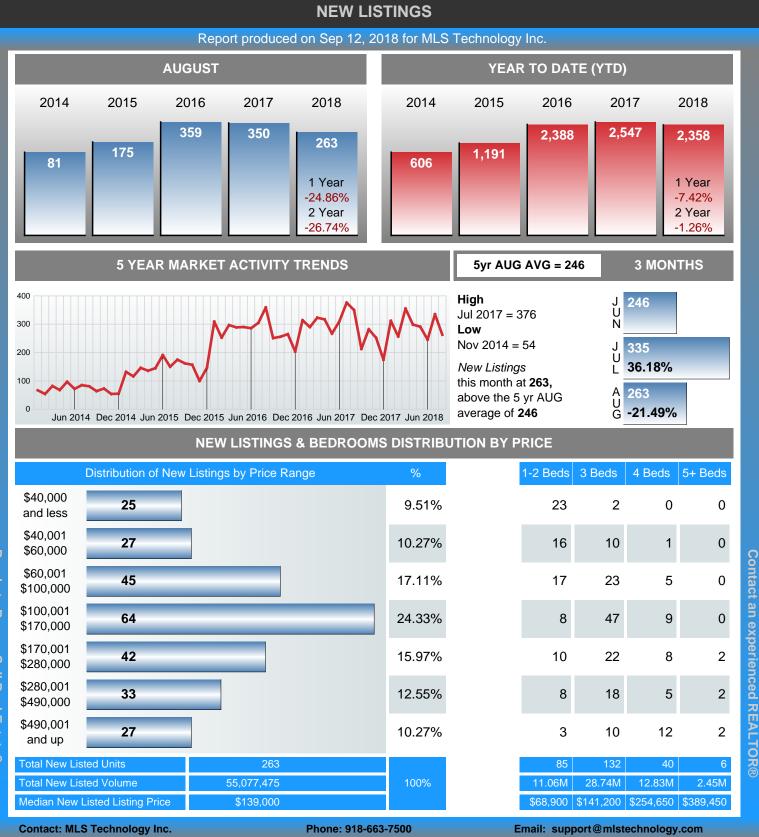


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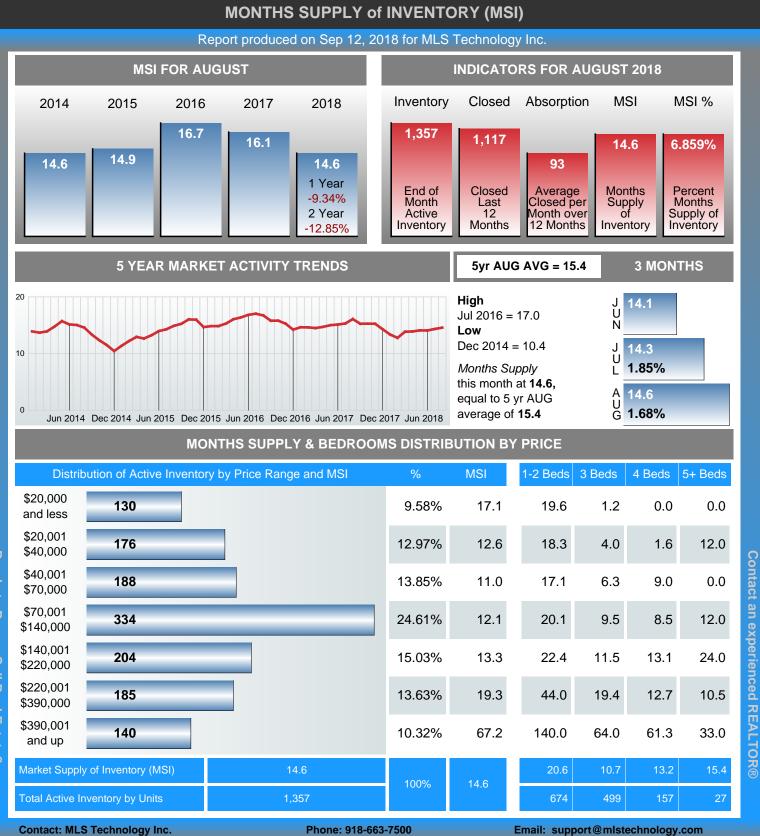




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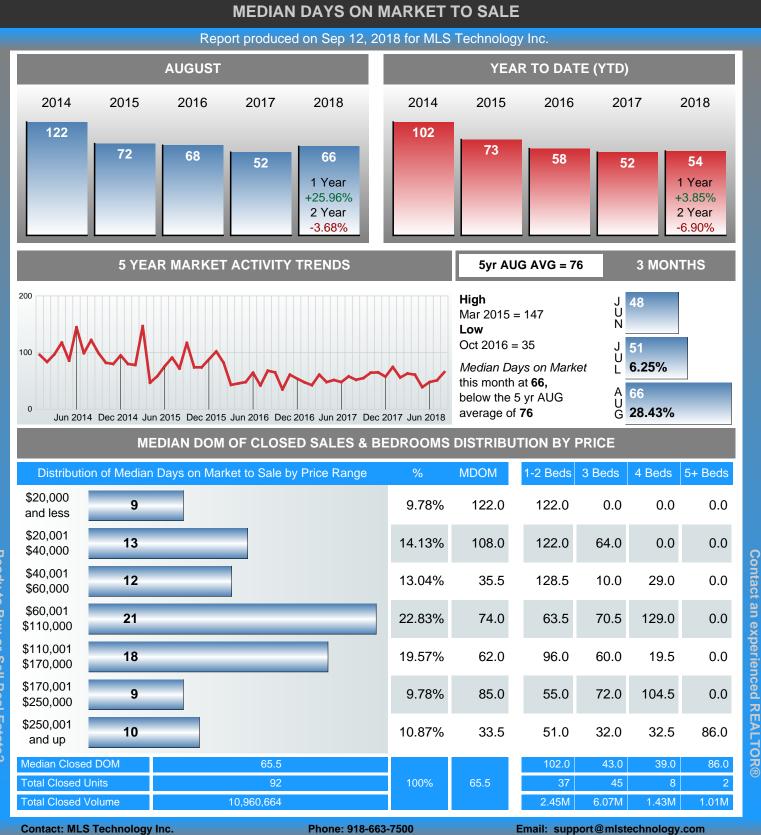




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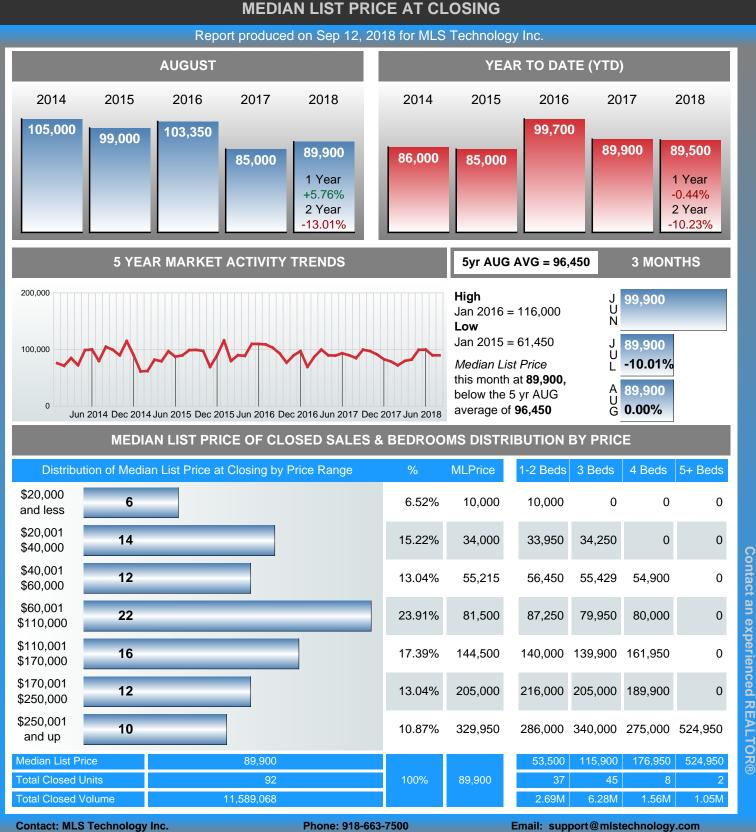




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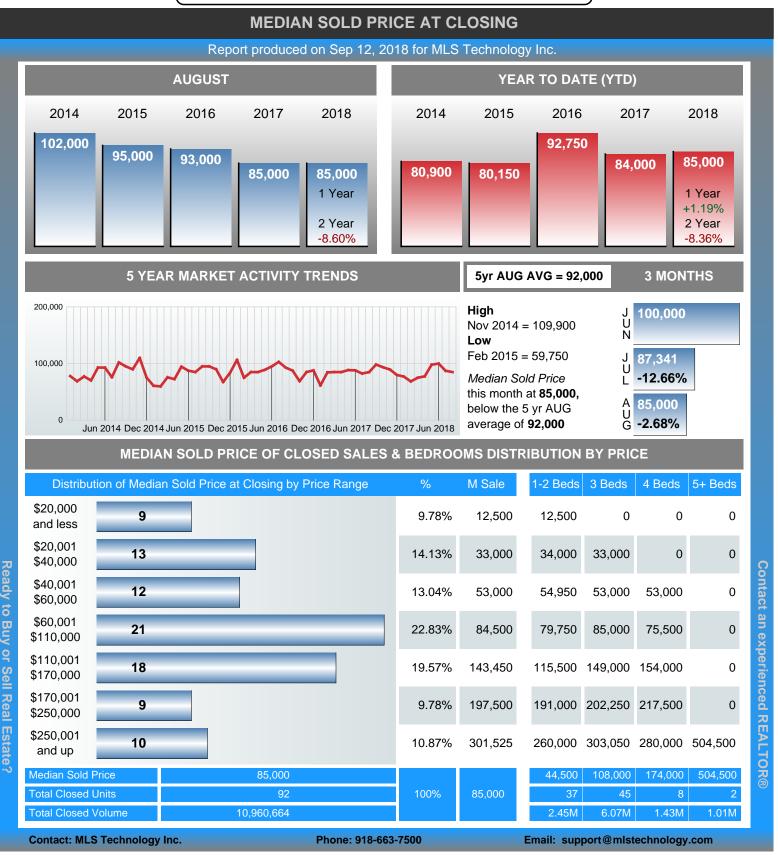




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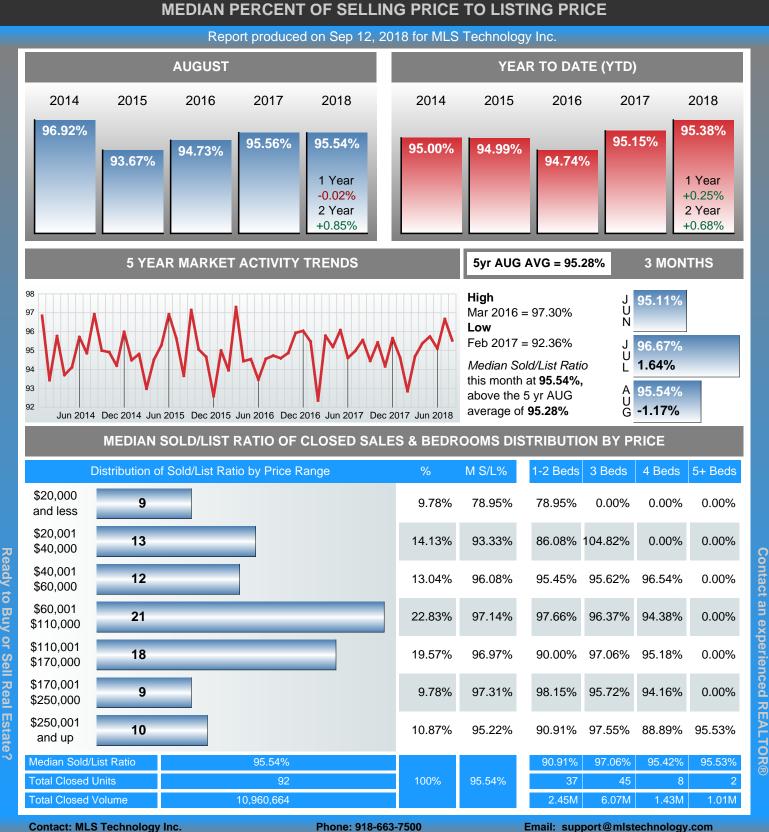




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August 2018

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