

August 2018

Area Delimited by County Of Tulsa



MONTHLY INVENTORY ANALYSIS

Report produced on Sep 12, 2018 for MLS Technology Inc.

Compared	August			MARKET ACTIVITY
Metrics	2017	2018	+/-%	
Closed Listings	909	1,002	10.23%	
Pending Listings	908	1,004	10.57%	
New Listings	1,463	1,544	5.54%	
Average List Price	203,035	212,539	4.68%	
Average Sale Price	197,949	206,837	4.49%	
Average Percent of List Price to Selling Price	97.70%	97.40%	-0.31%	Closed (16.56%)
Average Days on Market to Sale	38.42	37.36	-2.76%	Pending (16.59%)
End of Month Inventory	3,344	3,708	10.89%	Other OffMarket (5.58%)
Months Supply of Inventory	4.03	4.29	6.39%	☐ Active (61.27%)

Absorption: Last 12 months, an Average of **865** Sales/Month Active Inventory as of August 31, 2018 = **3,708**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of August 2018 rose **10.89%** to 3,708 existing homes available for sale. Over the last 12 months this area has had an average of 865 closed sales per month. This represents an unsold inventory index of **4.29** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **4.49%** in August 2018 to \$206,837 versus the previous year at \$197,949.

Average Days on Market Shortens

The average number of **37.36** days that homes spent on the market before selling decreased by 1.06 days or **2.76%** in August 2018 compared to last year's same month at **38.42** DOM.

Sales Success for August 2018 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,544 New Listings in August 2018, up **5.54%** from last year at 1,463. Furthermore, there were 1,002 Closed Listings this month versus last year at 909, a **10.23%** increase.

Closed versus Listed trends yielded a **64.9%** ratio, up from previous year's, August 2017, at **62.1%**, a **4.45%** upswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the months to come.

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Average Days on Market to Sale	
Average List Price at Closing	
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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

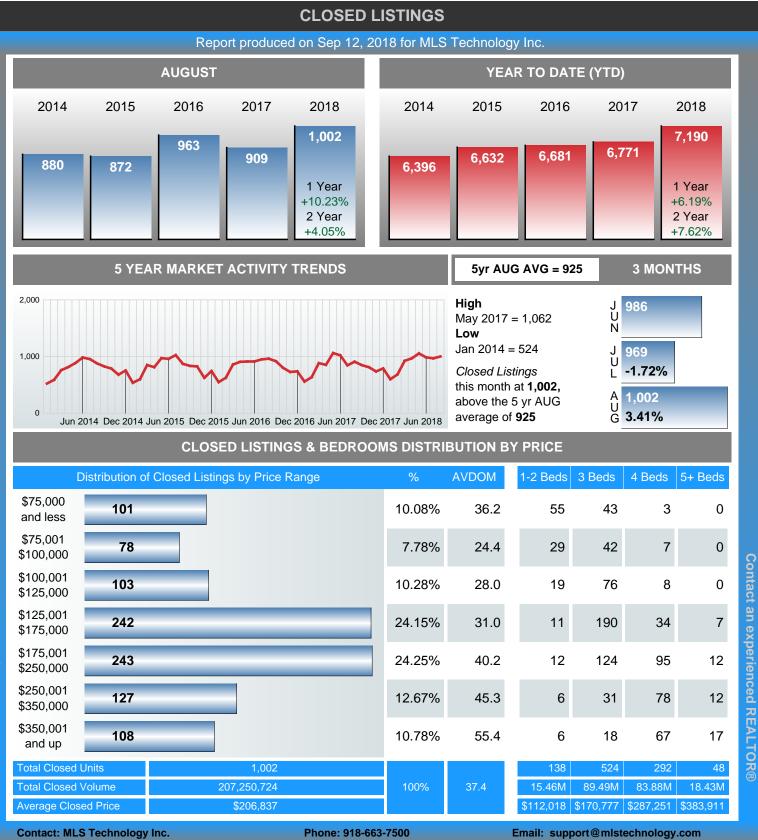
Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

Data compiled from the Greater Tulsa Association of REALTORS®

Last update: Sep 12, 2018



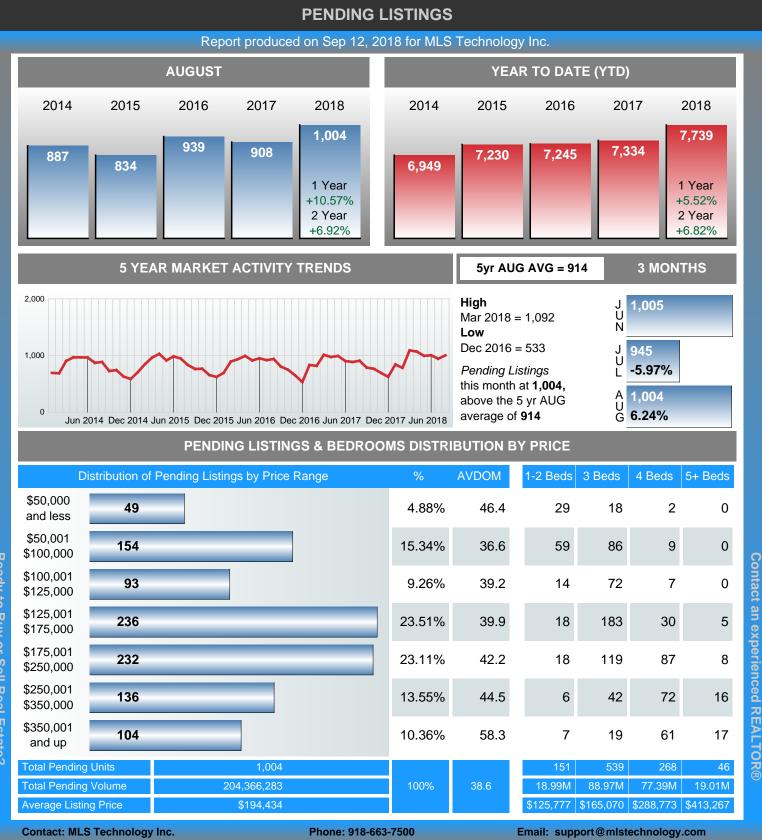
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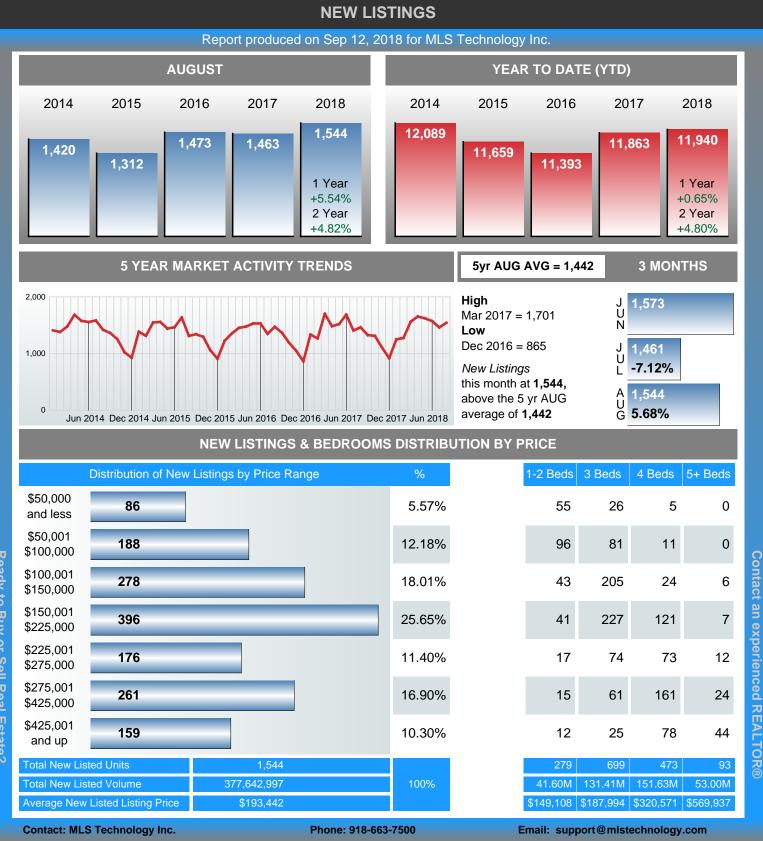




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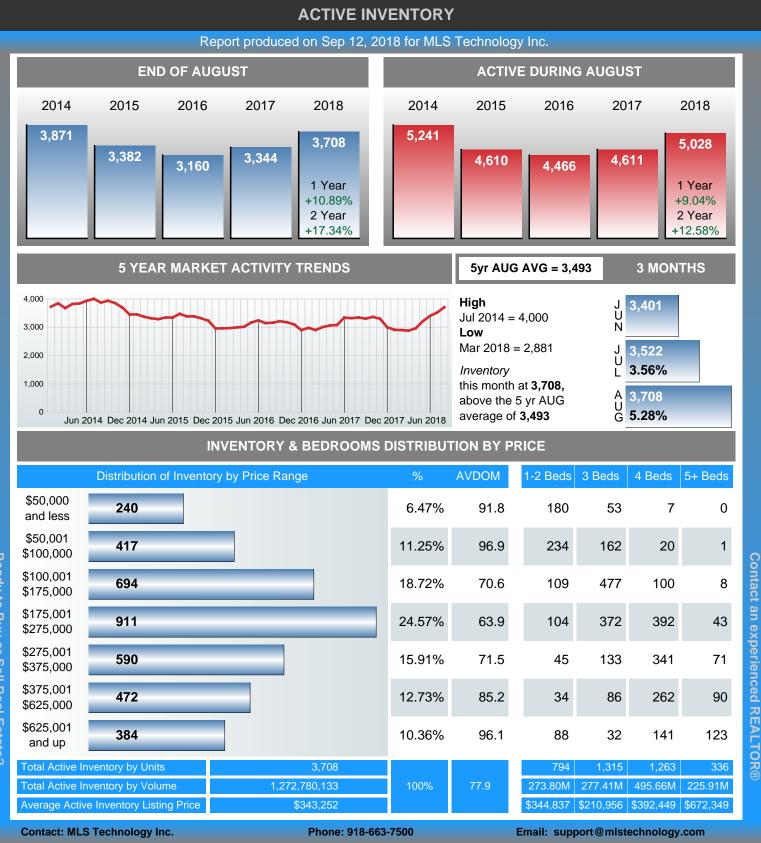




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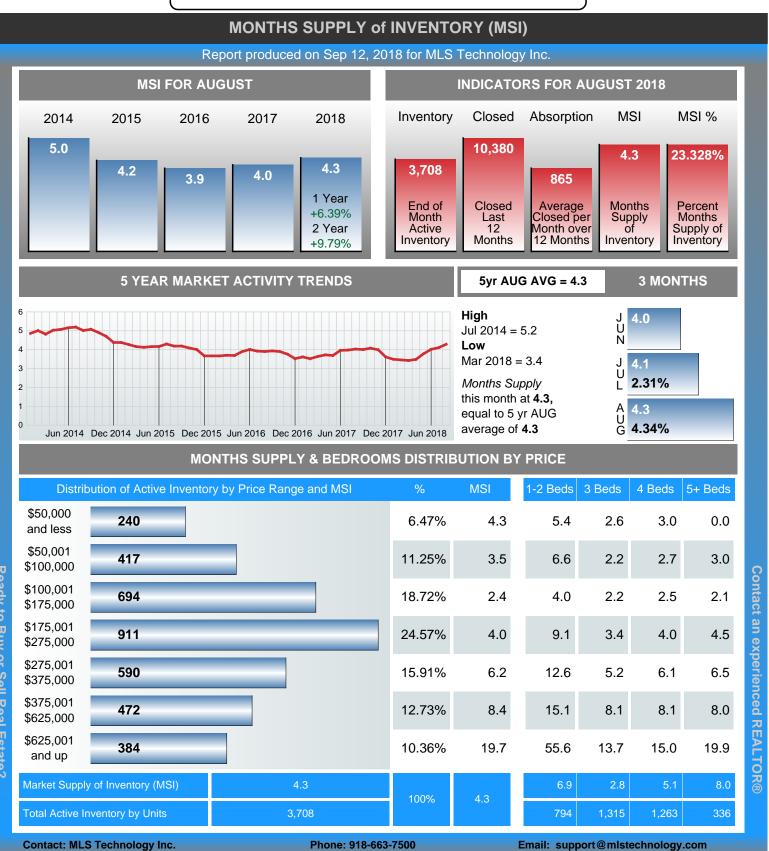


REDATUM

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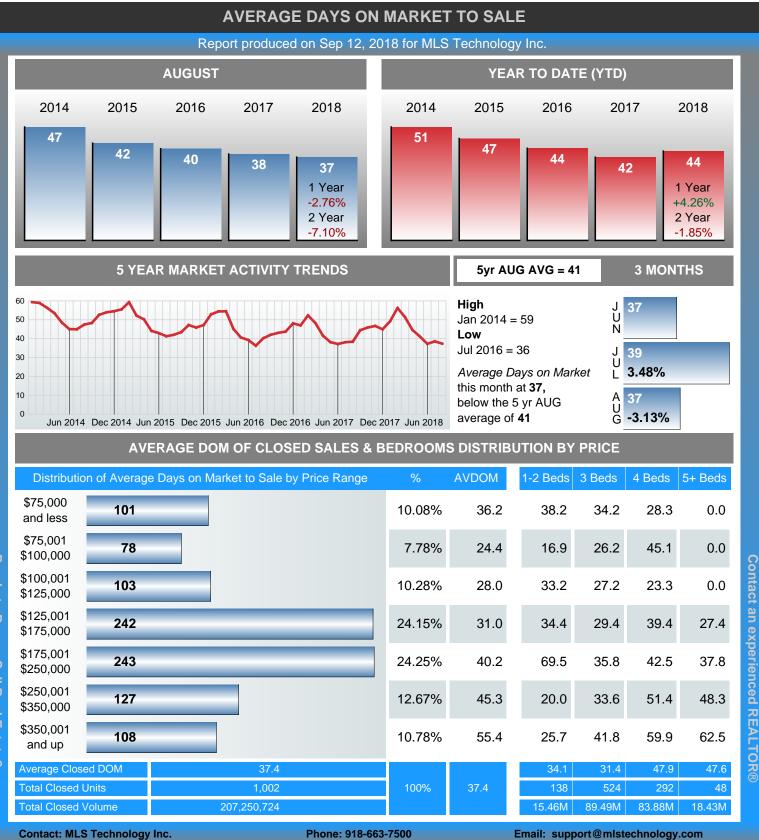




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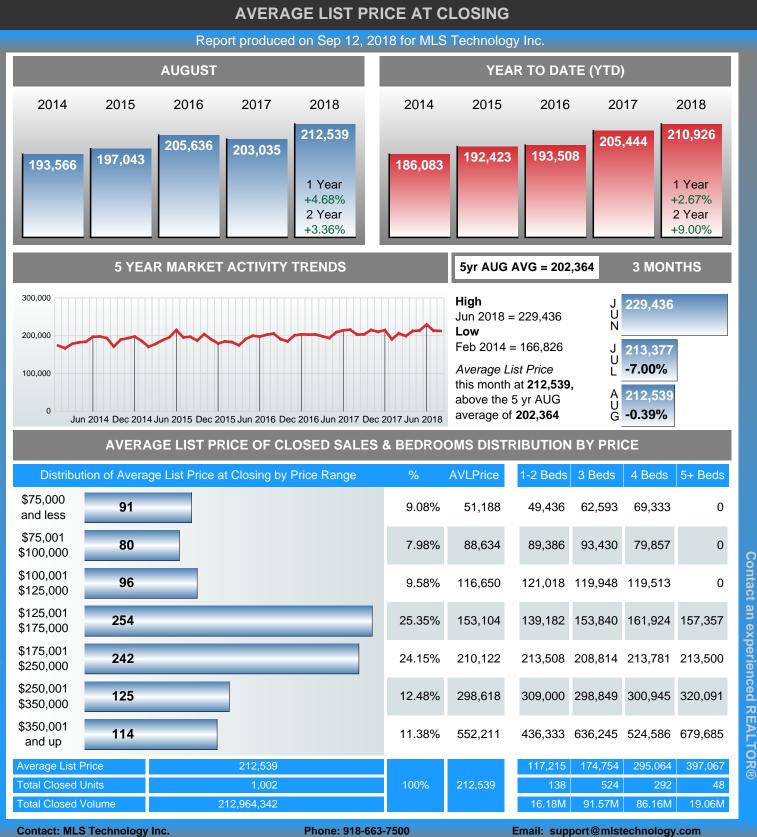


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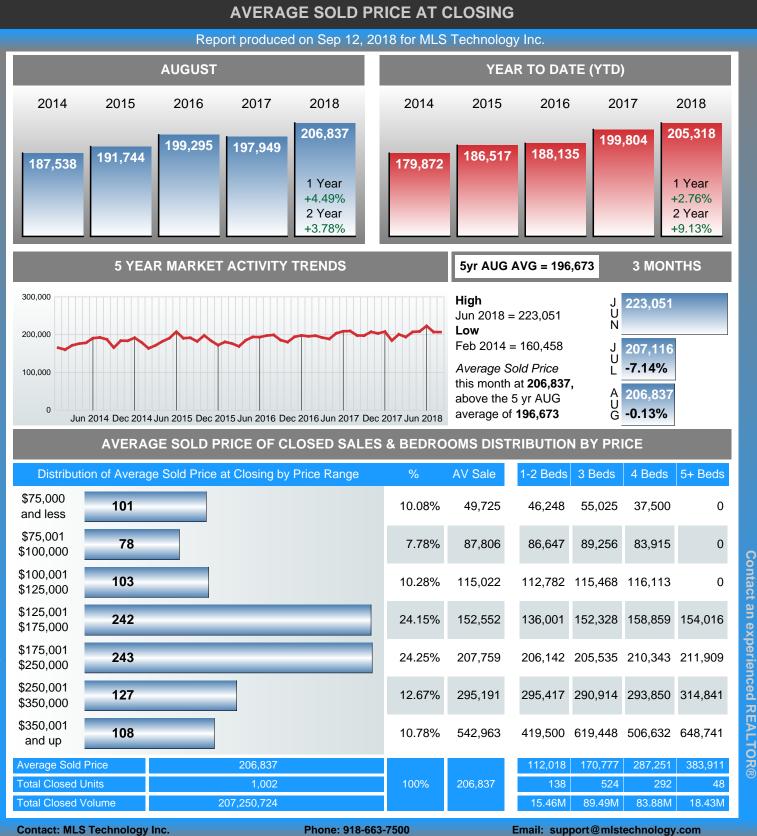


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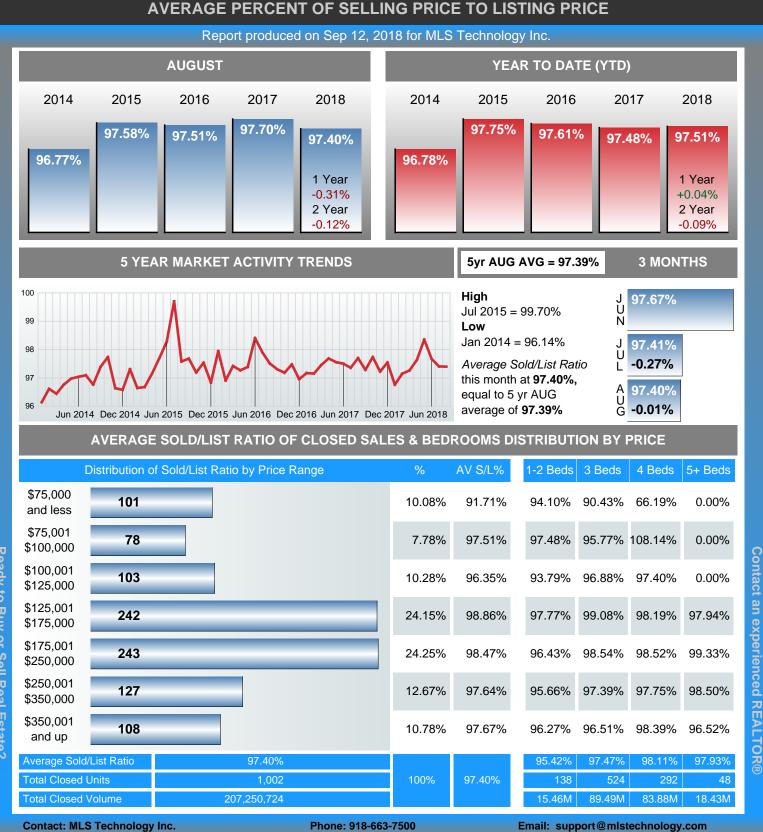
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