RELLDAIUM

August 2018

Area Delimited by County Of Washington



MONTHLY INVENTORY ANALYSIS

Report produced on Sep 12, 2018 for MLS Technology Inc.

Compared	August			MARKET ACTIVITY
Metrics	2017	2018	+/-%	
Closed Listings	96	86	-10.42%	
Pending Listings	76	77	1.32%	
New Listings	147	160	8.84%	
Median List Price	123,900	119,900	-3.23%	
Median Sale Price	119,875	114,500	-4.48%	
Median Percent of List Price to Selling Price	97.88%	98.02%	0.14%	Closed (11.89%)
Median Days on Market to Sale	30.00	21.00	-30.00%	Pending (10.65%)
End of Month Inventory	476	507	6.51%	Other OffMarket (7.33%)
Months Supply of Inventory	6.92	7.60	9.70%	□ Active (70.12%)

Absorption: Last 12 months, an Average of 67 Sales/Month Active Inventory as of August 31, 2018 = 507

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of August 2018 rose **6.51%** to 507 existing homes available for sale. Over the last 12 months this area has had an average of 67 closed sales per month. This represents an unsold inventory index of **7.60** MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **4.48%** in August 2018 to \$114,500 versus the previous year at \$119,875.

Median Days on Market Shortens

The median number of **21.00** days that homes spent on the market before selling decreased by 9.00 days or **30.00%** in August 2018 compared to last year's same month at **30.00** DOM.

Sales Success for August 2018 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 160 New Listings in August 2018, up **8.84%** from last year at 147. Furthermore, there were 86 Closed Listings this month versus last year at 96, a **-10.42%** decrease.

Closed versus Listed trends yielded a **53.8%** ratio, down from previous year's, August 2017, at **65.3%**, a **17.70%** downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

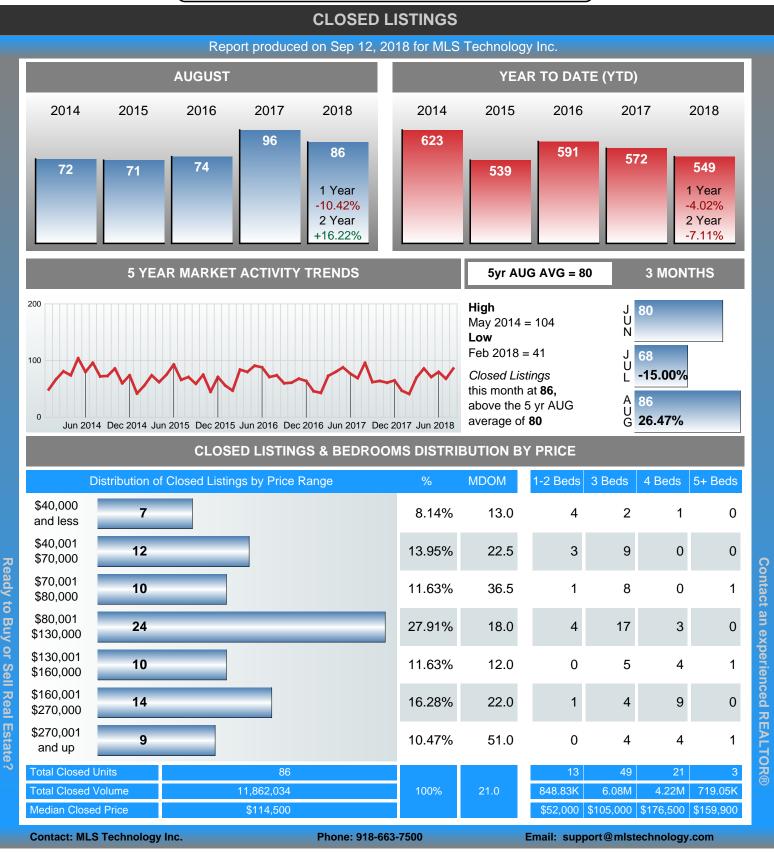
Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

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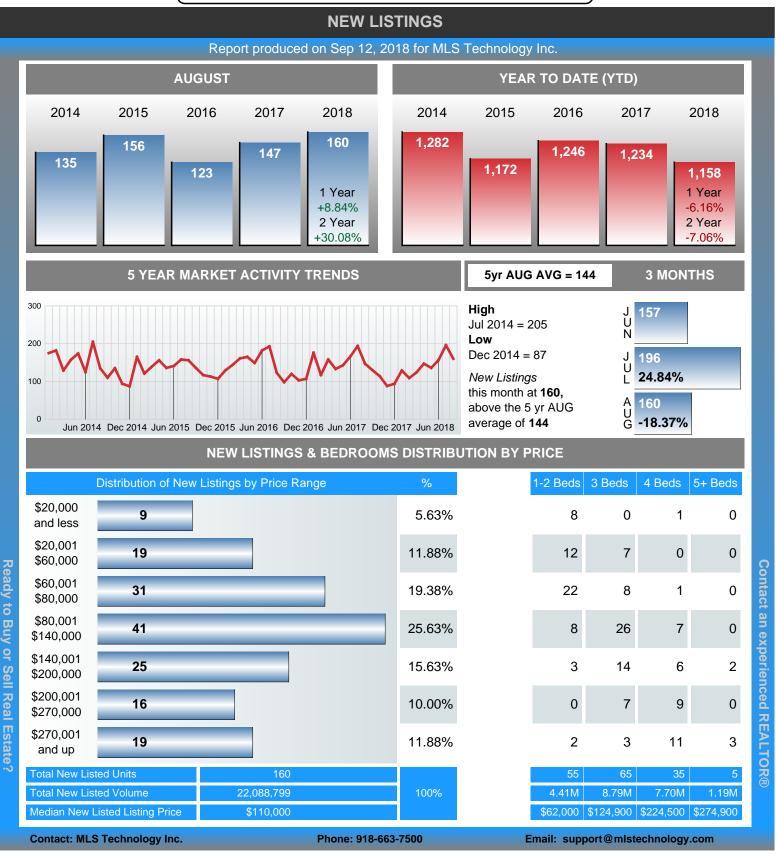
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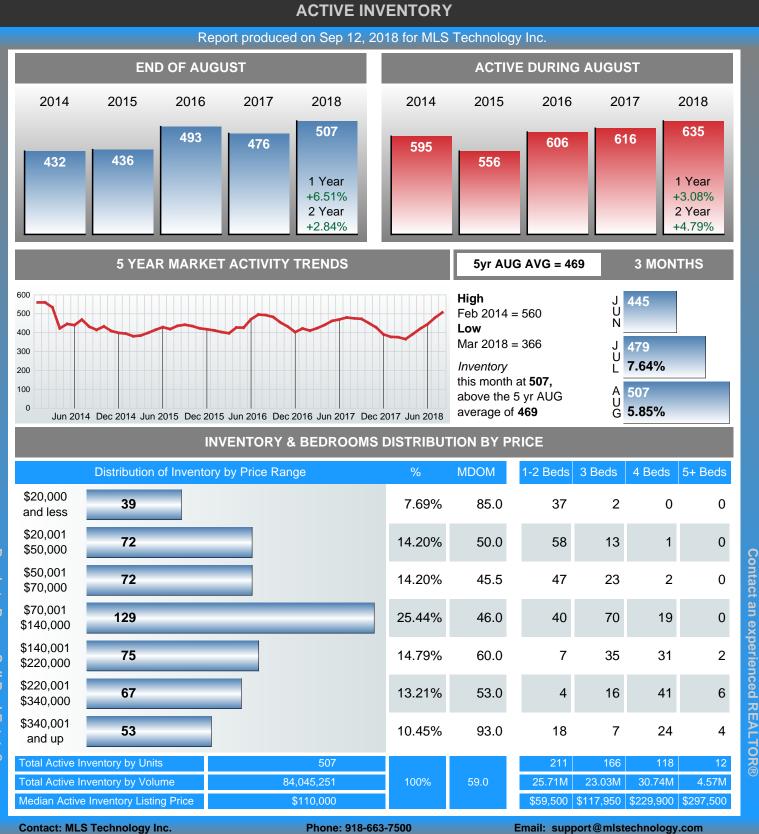




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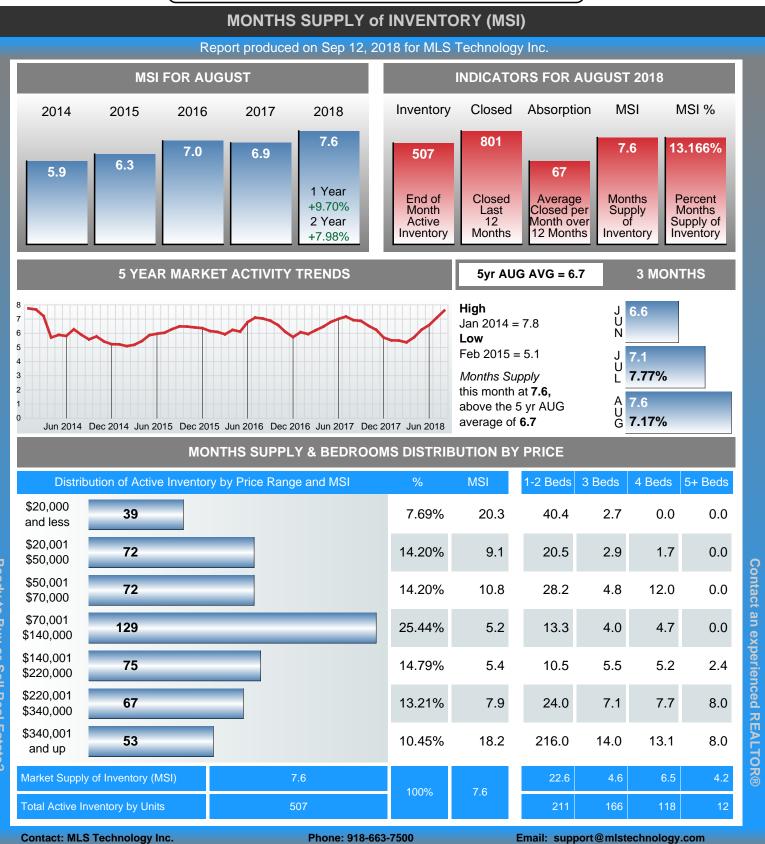




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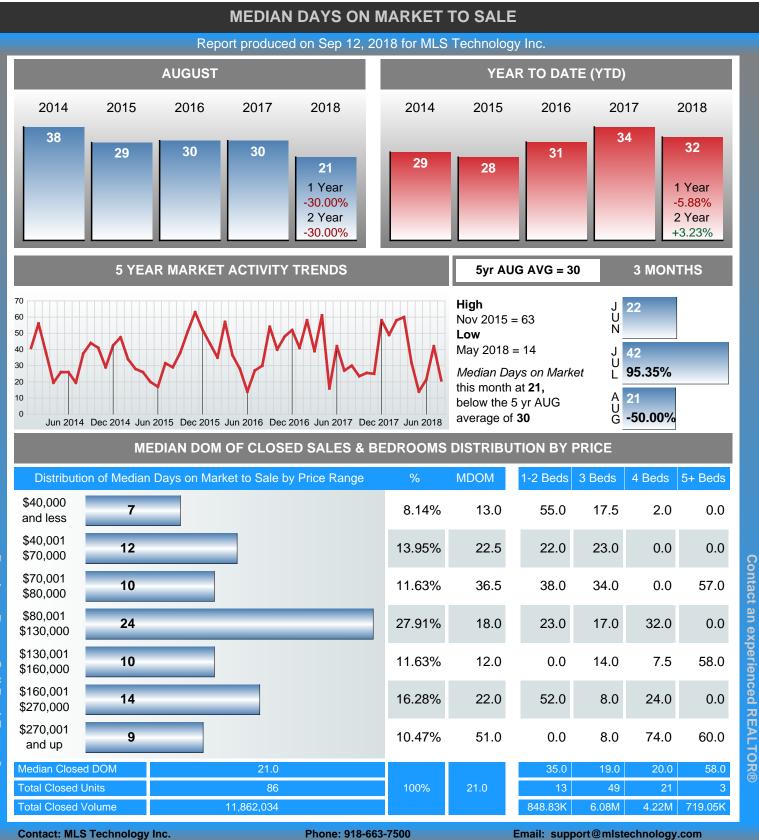




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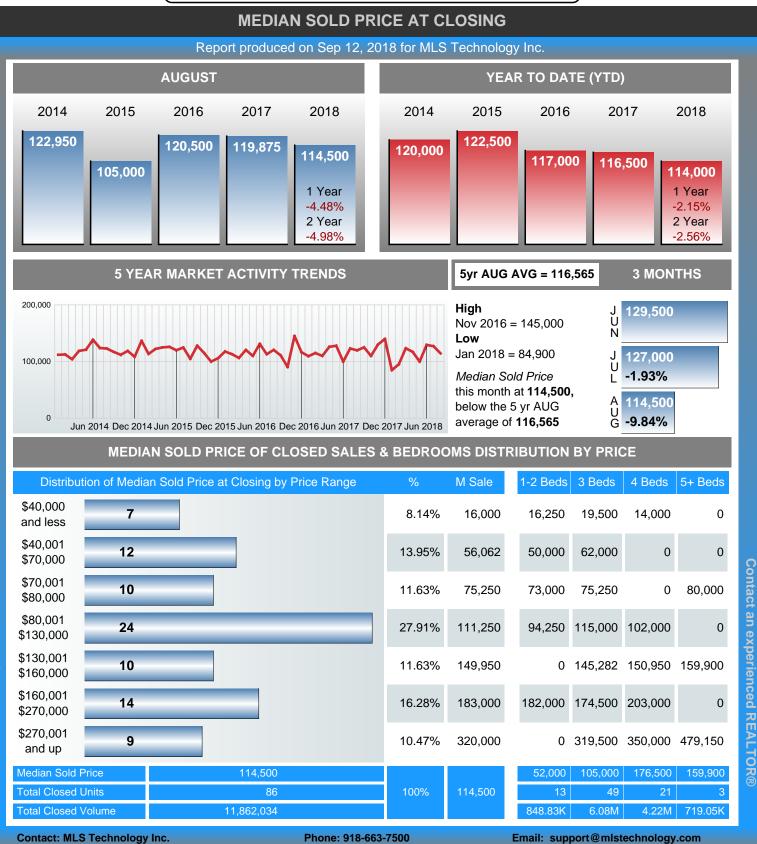


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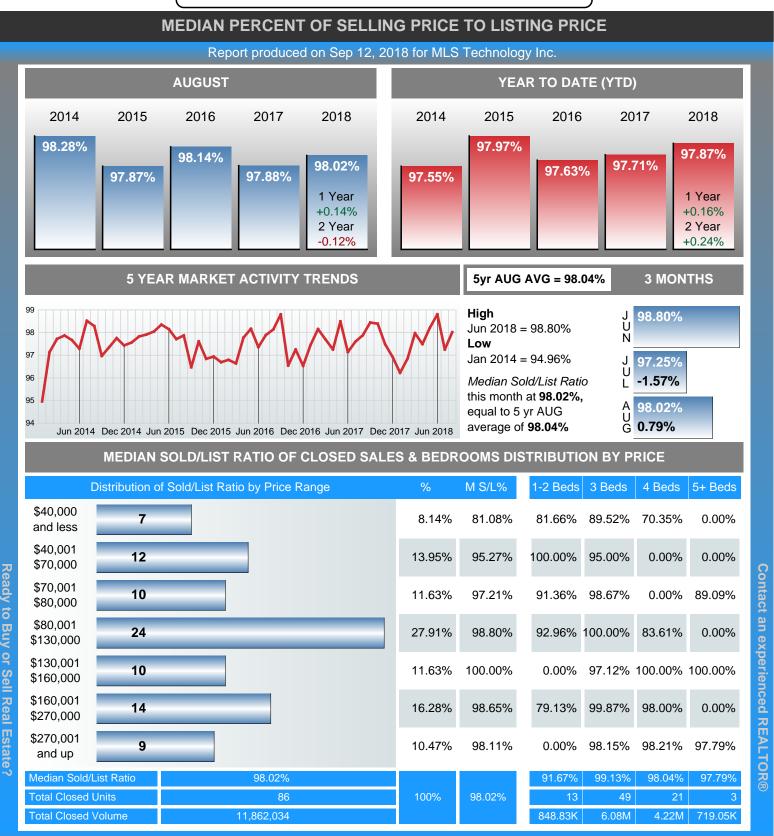


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