

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



### MONTHLY INVENTORY ANALYSIS

Report produced on Aug 13, 2018 for MLS Technology Inc.

Compared	July			MARKET ACTIVITY
Metrics	2017	2018	+/-%	
Closed Listings	1,257	1,404	11.69%	
Pending Listings	1,288	1,484	15.22%	
New Listings	2,167	2,299	6.09%	
Average List Price	200,614	200,632	0.01%	
Average Sale Price	195,037	195,260	0.11%	
Average Percent of List Price to Selling Price	97.24%	97.80%	0.57%	Closed (14.98%)
Average Days on Market to Sale	40.20	40.72	1.31%	Pending (15.83%)
End of Month Inventory	5,490	5,896	7.40%	Other OffMarket (6.27%)
Months Supply of Inventory	4.48	4.76	6.38%	□ Active (62.91%)

Absorption: Last 12 months, an Average of **1,238** Sales/Month Active Inventory as of July 31, 2018 = **5,896** 

### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of July 2018 rose **7.40%** to 5,896 existing homes available for sale. Over the last 12 months this area has had an average of 1,238 closed sales per month. This represents an unsold inventory index of **4.76** MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **0.11%** in July 2018 to \$195,260 versus the previous year at \$195,037.

### **Average Days on Market Lengthens**

The average number of **40.72** days that homes spent on the market before selling increased by 0.53 days or **1.31%** in July 2018 compared to last year's same month at **40.20** DOM.

#### Sales Success for July 2018 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 2,299 New Listings in July 2018, up **6.09%** from last year at 2,167. Furthermore, there were 1,404 Closed Listings this month versus last year at 1,257, a **11.69%** increase.

Closed versus Listed trends yielded a **61.1%** ratio, up from previous year's, July 2017, at **58.0%**, a **5.28%** upswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the months to come.

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Average Percent of List Price to Selling Price				
Market Summary				

### Real Estate is Local

### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

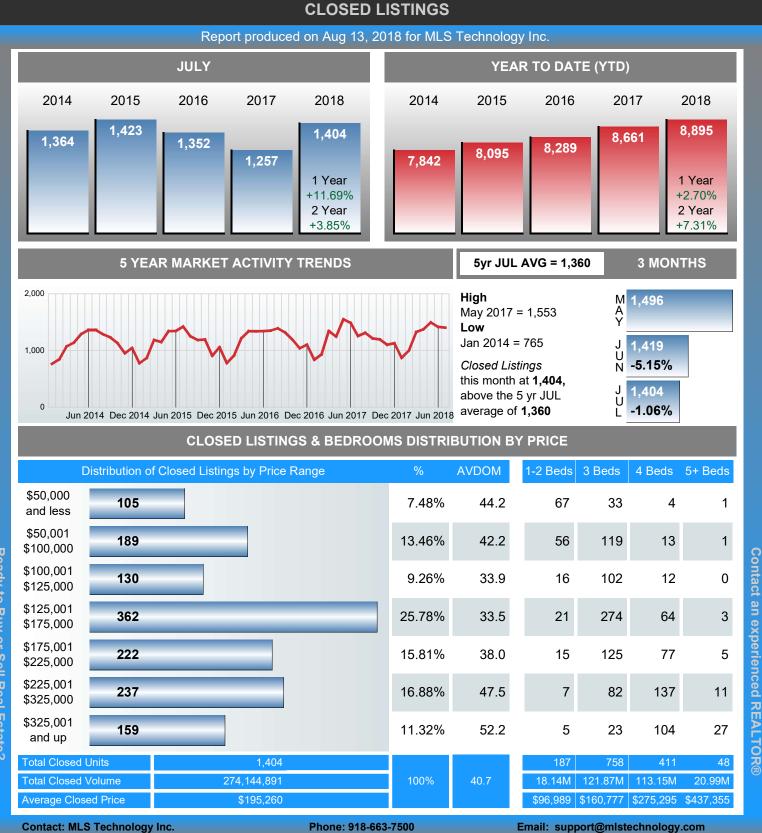
Visit www.tulsarealtors.com to find a REALTOR® today.

## RELADATUM

**July 2018** 

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# REDATUM

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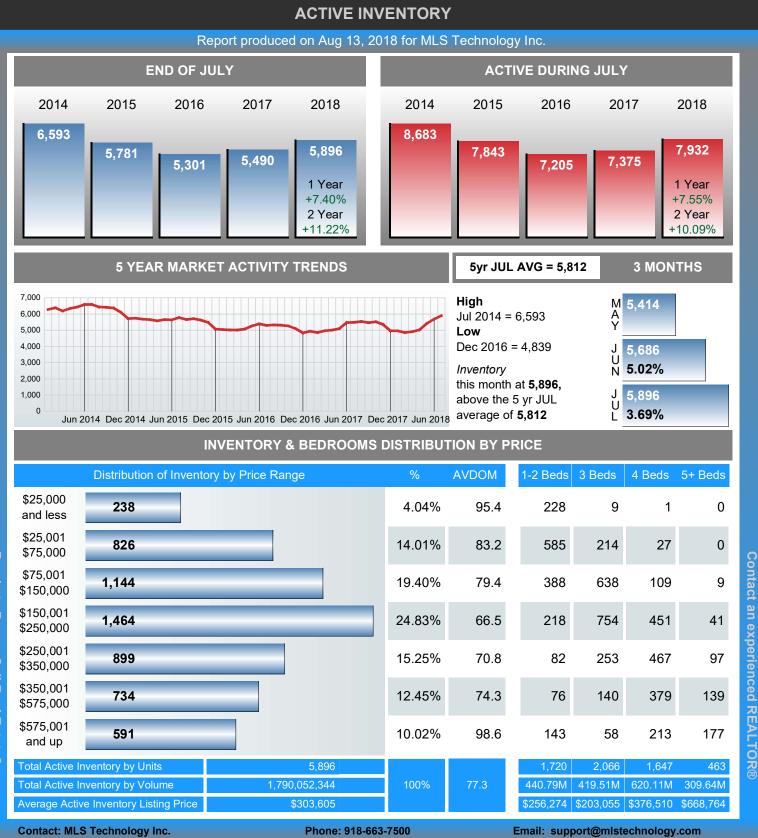






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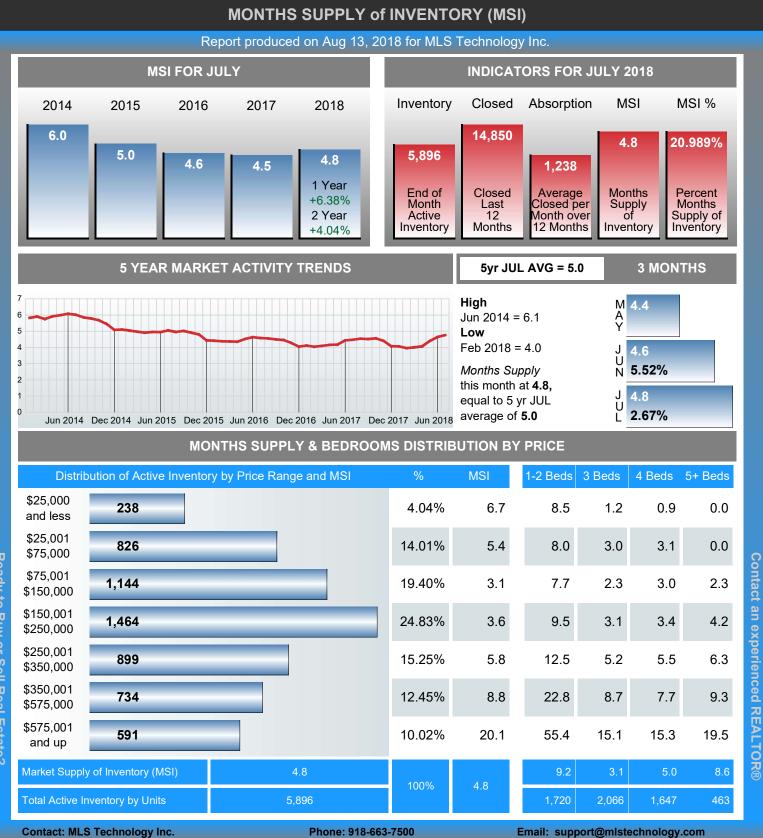


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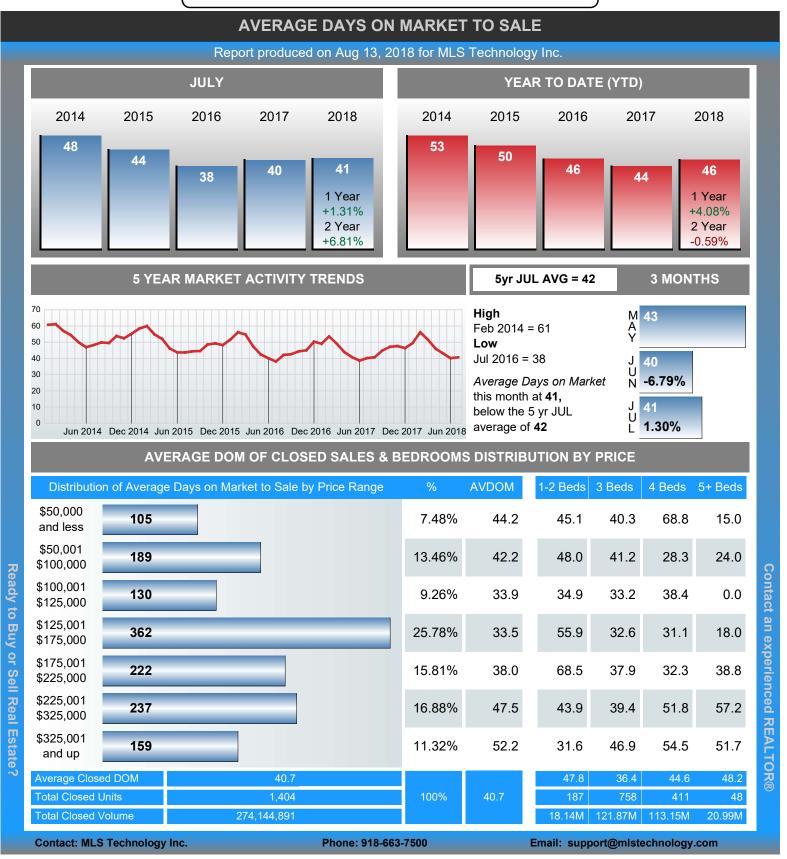






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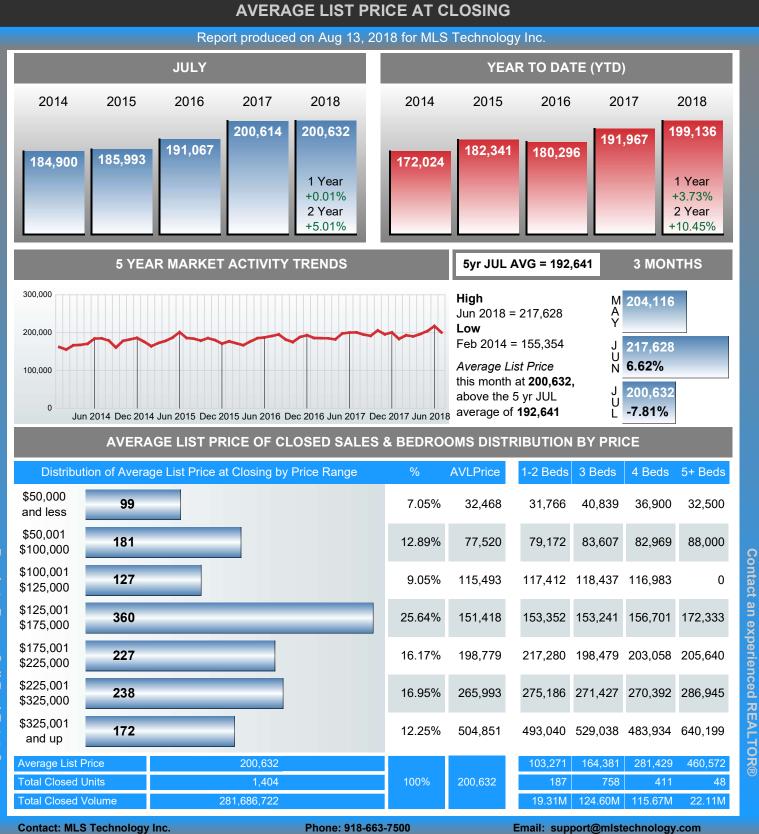






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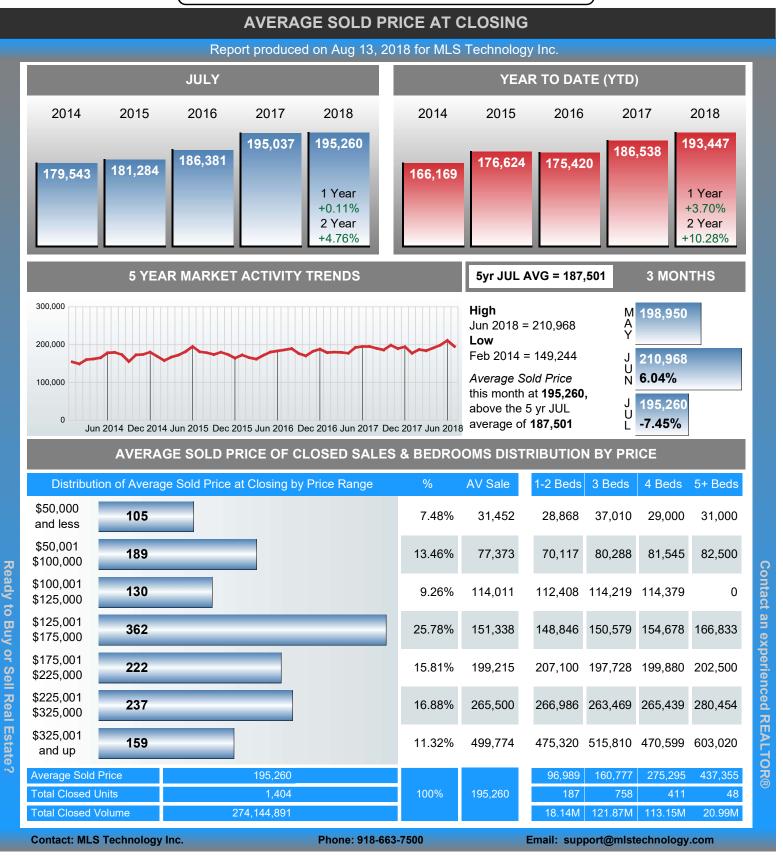






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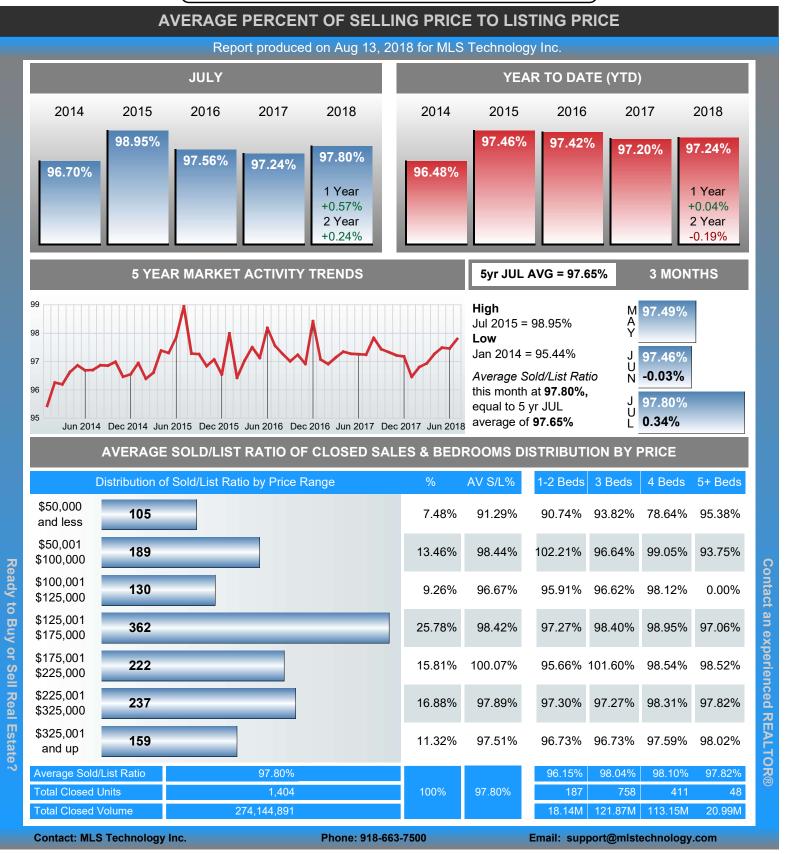


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