

June 2018

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 11, 2018 for MLS Technology Inc.

Compared	June			MARKET ACTIVITY
Metrics	2017	2018	+/-%	
Closed Listings	47	55	17.02%	
Pending Listings	55	50	-9.09%	
New Listings	107	101	-5.61%	
Median List Price	129,900	144,900	11.55%	
Median Sale Price	122,000	135,000	10.66%	
Median Percent of List Price to Selling Price	97.58%	95.16%	-2.48%	Closed (11.09%)
Median Days on Market to Sale	31.00	21.00	-32.26%	 Pending (10.08%) Other OffMarket (7.66%)
End of Month Inventory	280	353	26.07%	
Months Supply of Inventory	7.58	8.49	11.92%	□ Active (71.17%)

Absorption: Last 12 months, an Average of **42** Sales/Month Active Inventory as of June 30, 2018 = **353**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of June 2018 rose **26.07%** to 353 existing homes available for sale. Over the last 12 months this area has had an average of 42 closed sales per month. This represents an unsold inventory index of **8.49** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **10.66%** in June 2018 to \$135,000 versus the previous year at \$122,000.

Median Days on Market Shortens

The median number of **21.00** days that homes spent on the market before selling decreased by 10.00 days or **32.26%** in June 2018 compared to last year's same month at **31.00** DOM.

Sales Success for June 2018 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 101 New Listings in June 2018, down **5.61%** from last year at 107. Furthermore, there were 55 Closed Listings this month versus last year at 47, a **17.02%** increase.

Closed versus Listed trends yielded a **54.5%** ratio, up from previous year's, June 2017, at **43.9%**, a **23.97%** upswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

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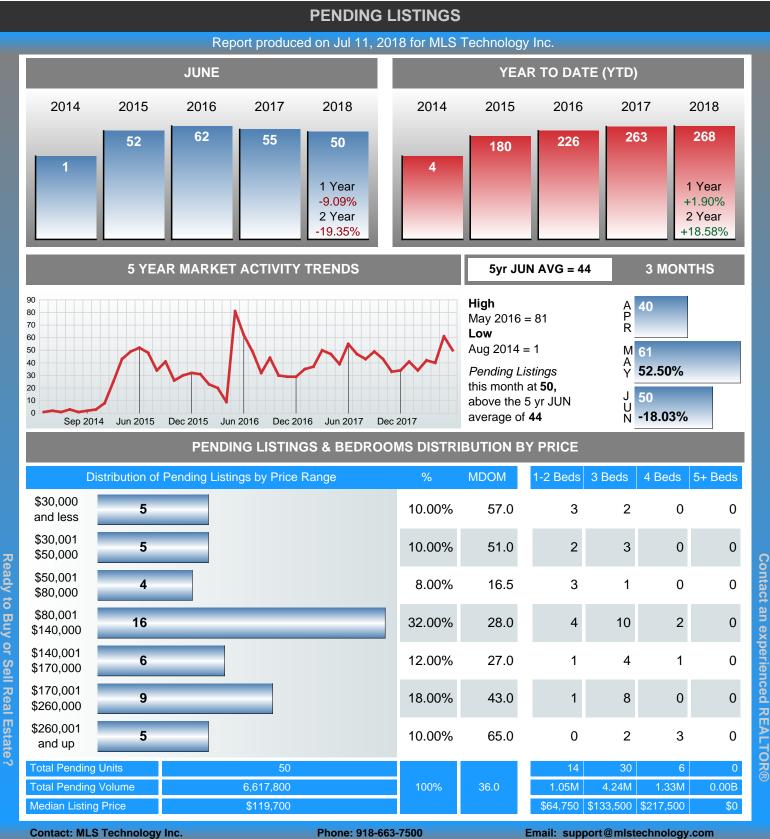
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Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

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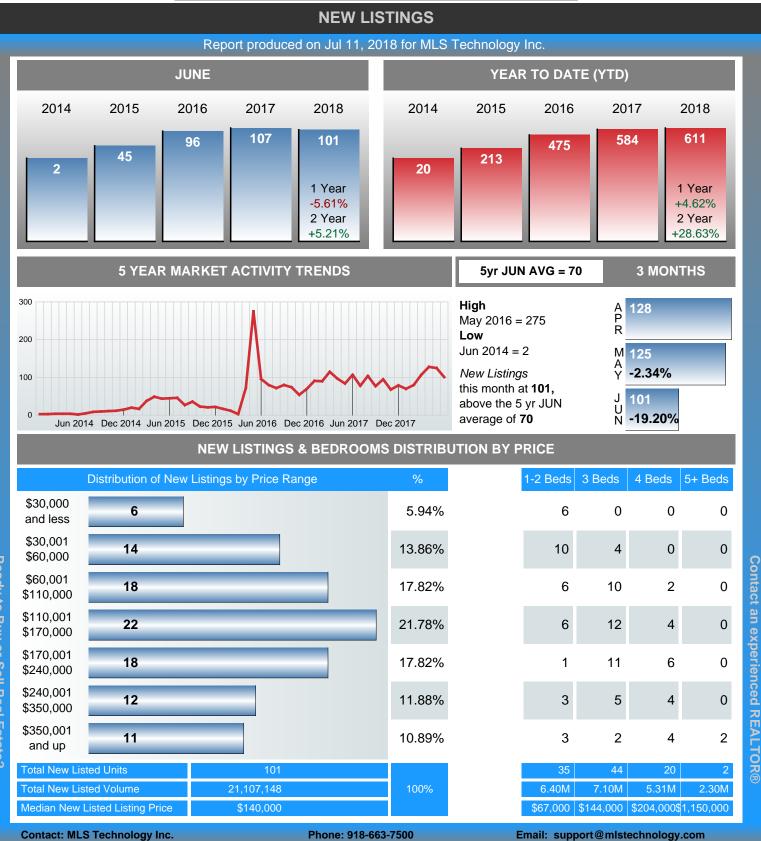
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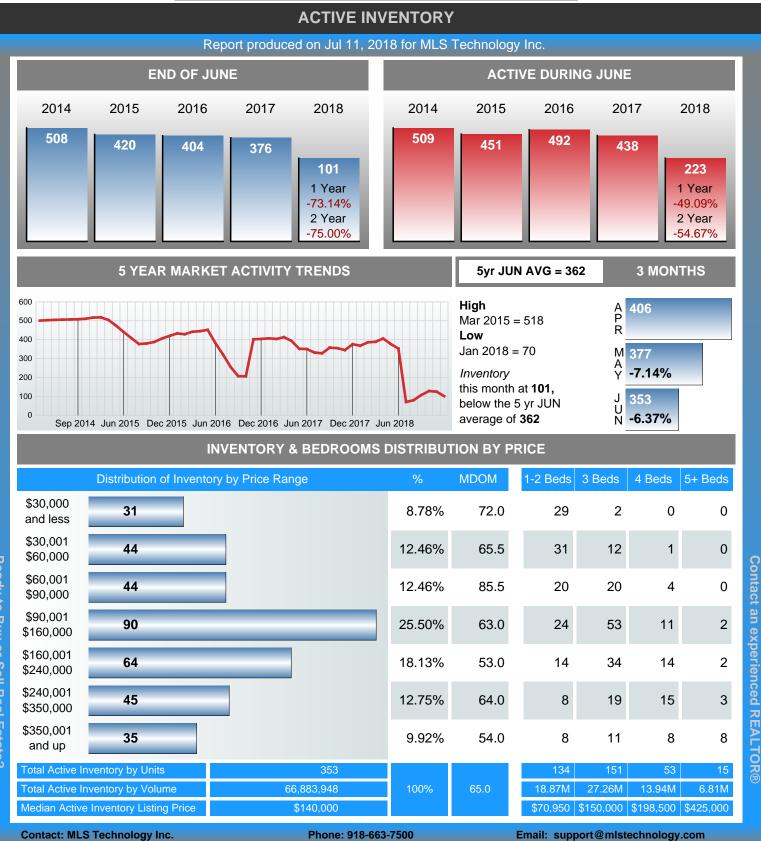


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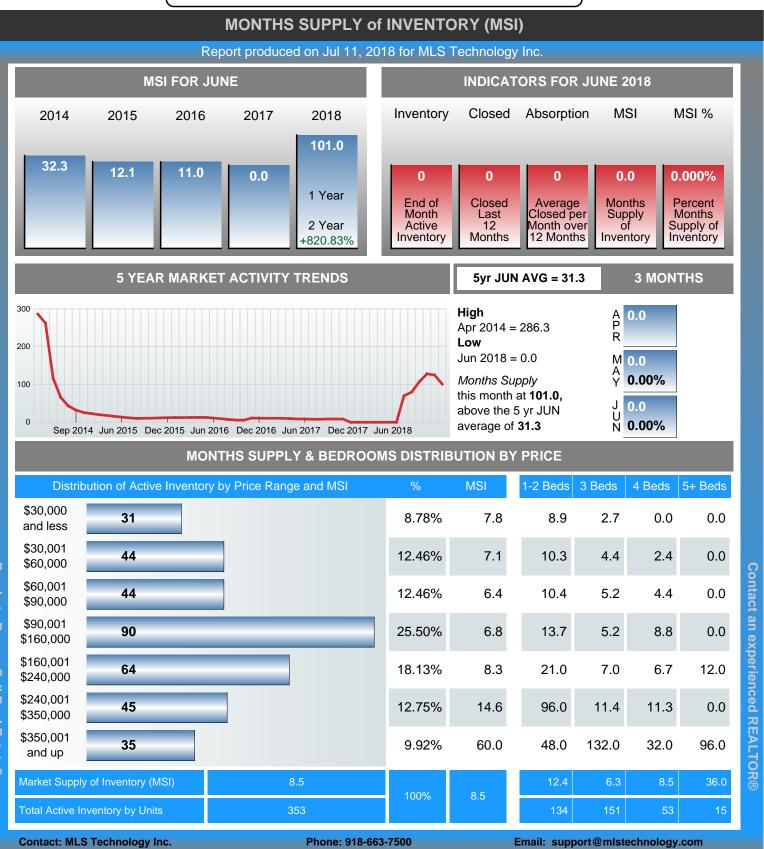




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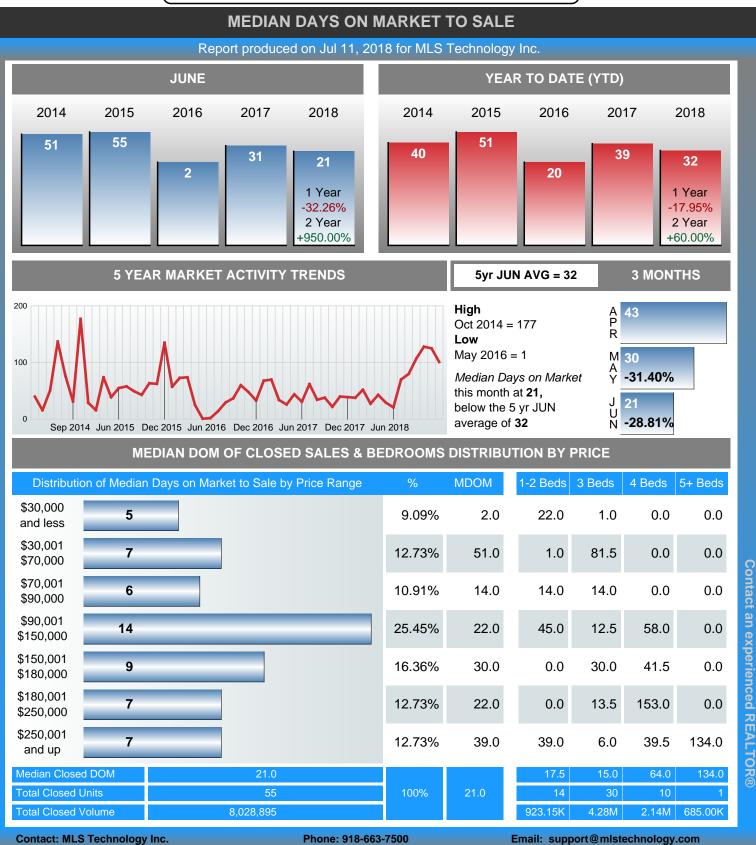


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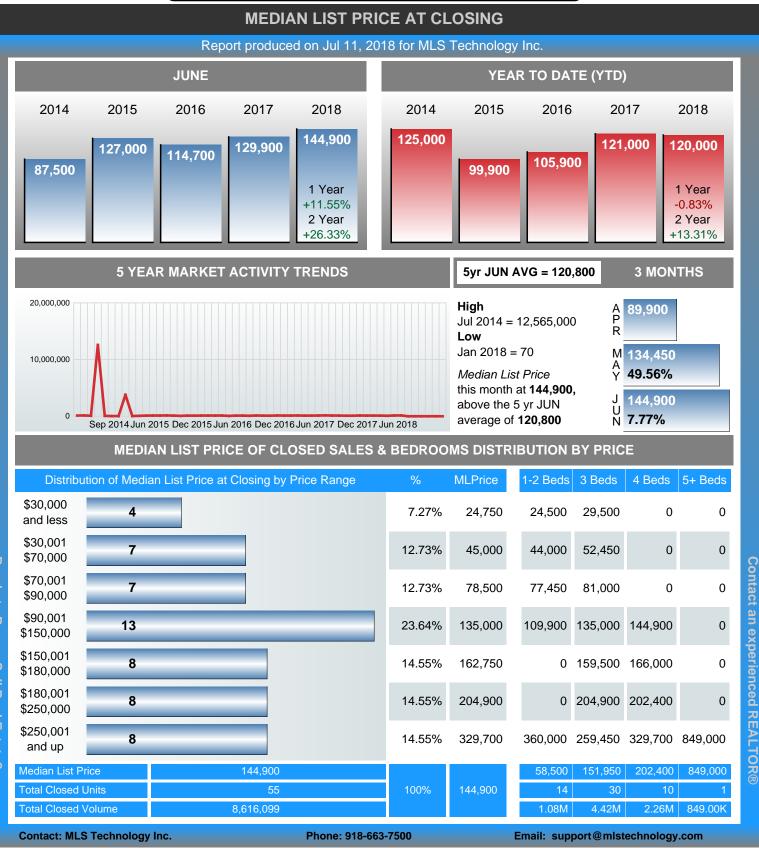
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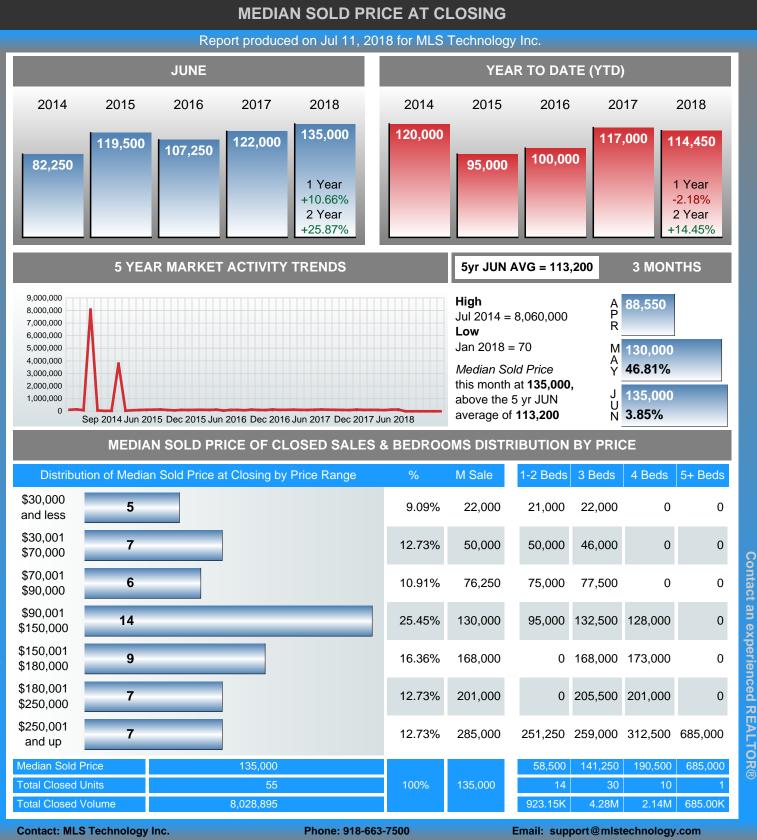
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