

June 2018

Area Delimited by Counties Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 11, 2018 for MLS Technology Inc.

Compared		June		MARKET ACTIVITY
Metrics	2017	2018	+/-%	
Closed Listings	102	95	-6.86%	
Pending Listings	101	114	12.87%	
New Listings	310	246	-20.65%	
Average List Price	120,904	152,086	25.79%	
Average Sale Price	114,333	142,625	24.75%	
Average Percent of List Price to Selling Price	93.79%	93.07%	-0.77%	Closed (5.55%)
Average Days on Market to Sale	62.48	61.67	-1.29%	Pending (6.66%)
End of Month Inventory	1,236	1,366	10.52%	Other OffMarket (8.00%)
Months Supply of Inventory	15.13	14.89	-1.63%	□ Active (79.79%)

Absorption: Last 12 months, an Average of **92** Sales/Month Active Inventory as of June 30, 2018 = **1,366**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of June 2018 rose **10.52%** to 1,366 existing homes available for sale. Over the last 12 months this area has had an average of 92 closed sales per month. This represents an unsold inventory index of **14.89** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **24.75%** in June 2018 to \$142,625 versus the previous year at \$114,333.

Average Days on Market Shortens

The average number of **61.67** days that homes spent on the market before selling decreased by 0.81 days or **1.29%** in June 2018 compared to last year's same month at **62.48** DOM.

Sales Success for June 2018 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 246 New Listings in June 2018, down **20.65%** from last year at 310. Furthermore, there were 95 Closed Listings this month versus last year at 102, a **-6.86%** decrease.

Closed versus Listed trends yielded a **38.6%** ratio, up from previous year's, June 2017, at **32.9%**, a **17.37%** upswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

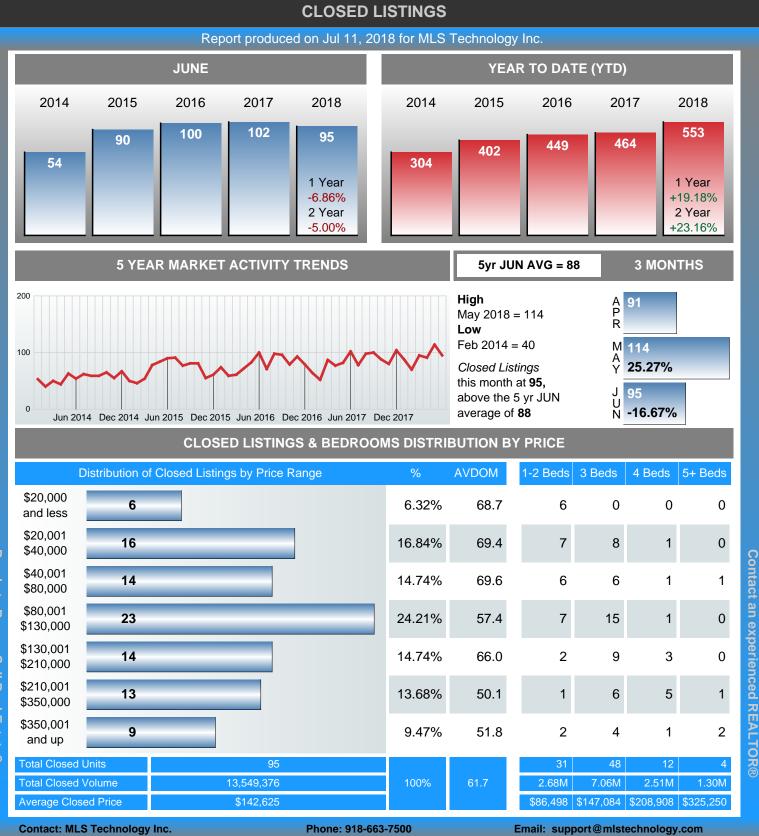
Ready to Buy or Sell Real Estate

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REDATUM

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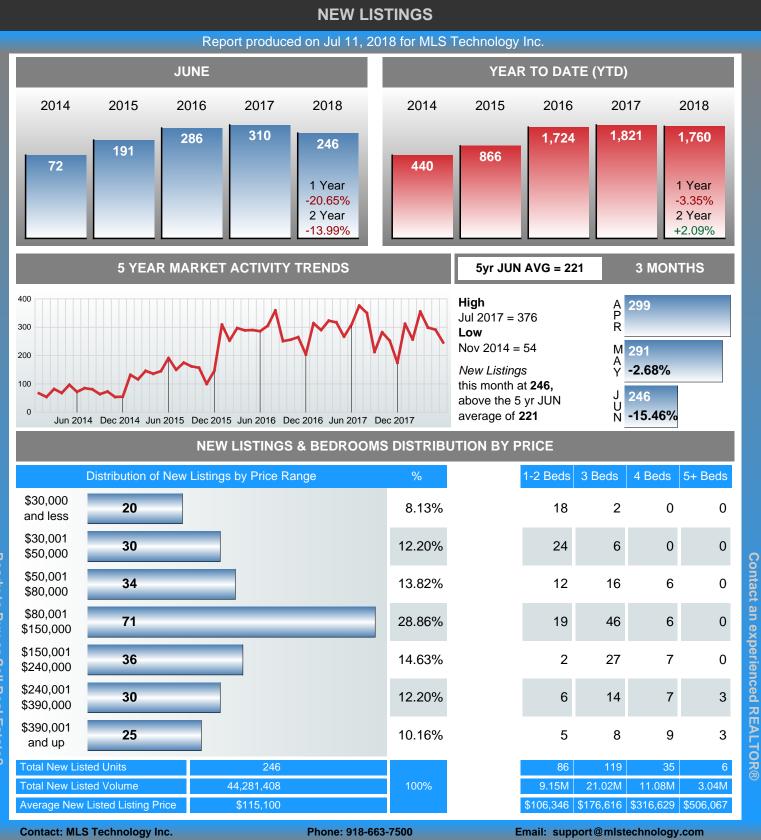


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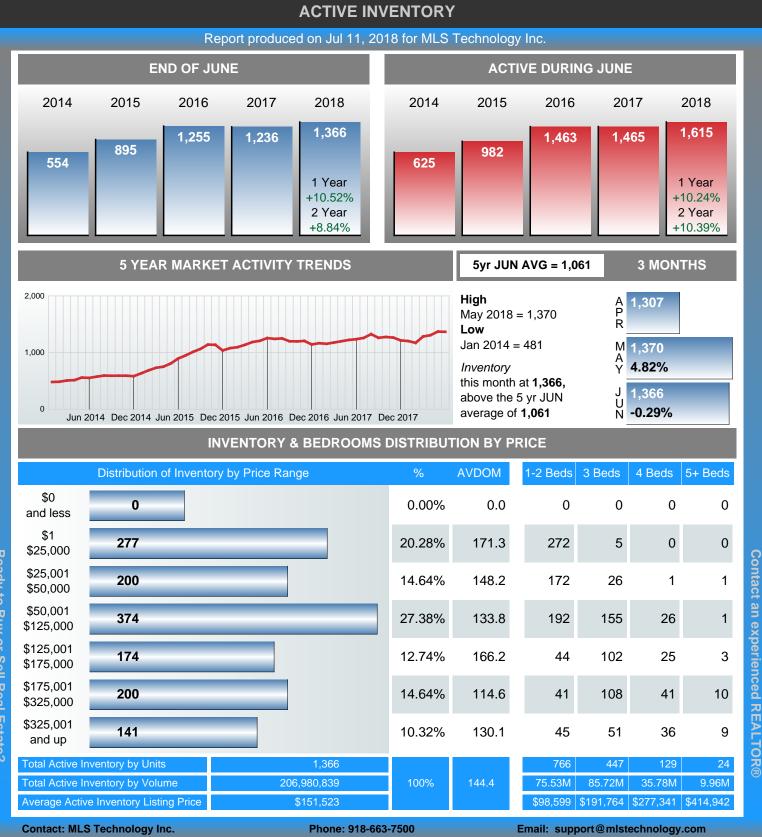


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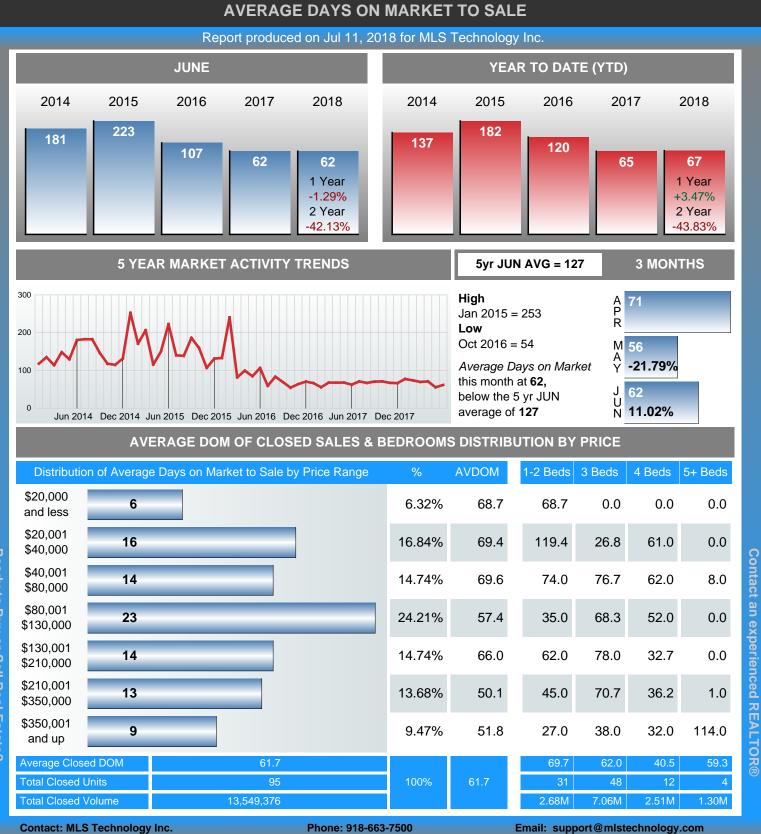


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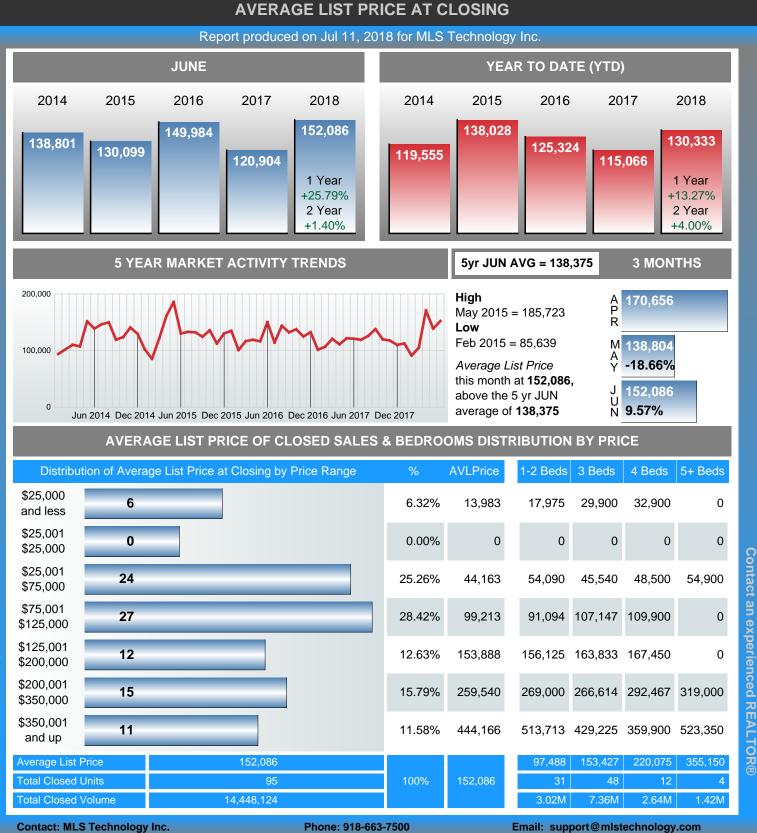


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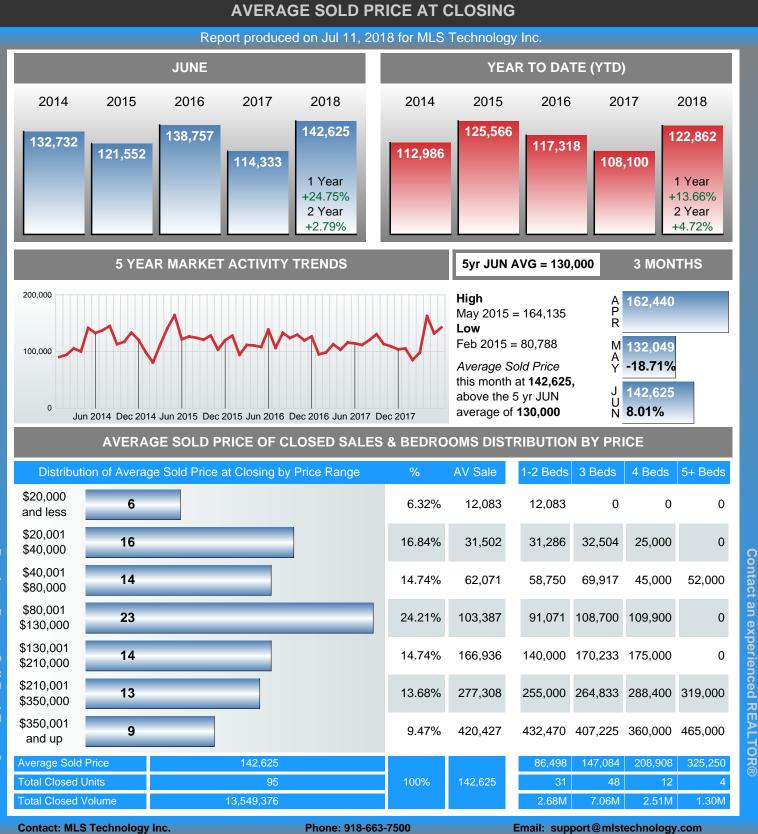


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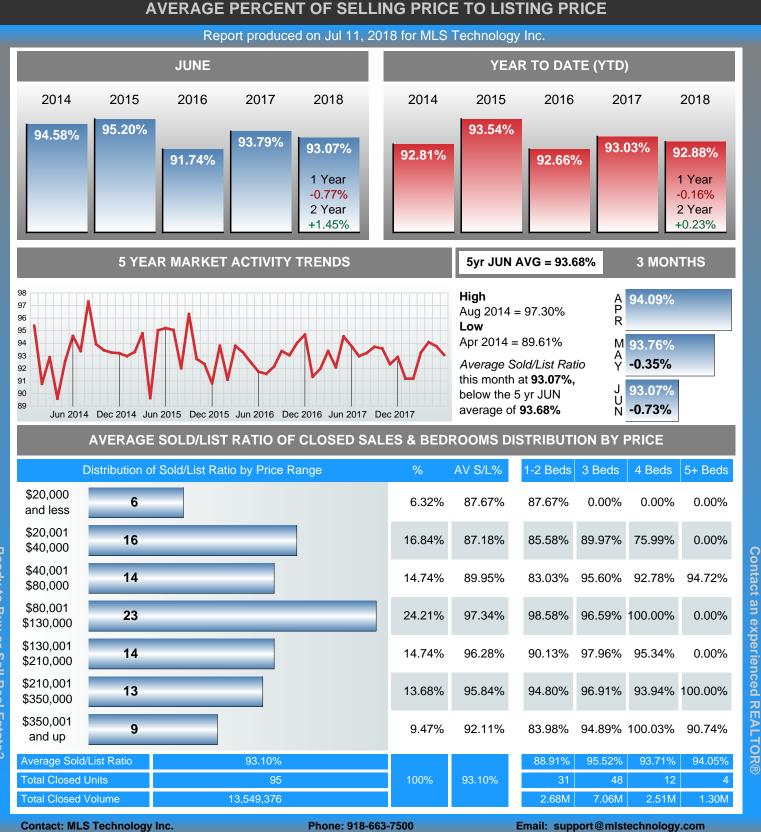


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