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# Ready to Buy or Sell Real Estate

# **RE** DATUM

## **June 2018**

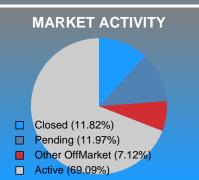
Area Delimited by County Of Washington



### MONTHLY INVENTORY ANALYSIS

### Report produced on Jul 11, 2018 for MLS Technology Inc.

Compared	June						
Metrics	2017	2018	+/-%				
Closed Listings	77	78	1.30%				
Pending Listings	82	79	-3.66%				
New Listings	166	157	-5.42%				
Average List Price	129,717	167,422	29.07%				
Average Sale Price	125,144	163,793	30.88%				
Average Percent of List Price to Selling Price	97.57%	97.73%	0.17%				
Average Days on Market to Sale	52.06	38.10	-26.82%				
End of Month Inventory	470	456	-2.98%				
Months Supply of Inventory	7.01	6.76	-3.46%				



**Absorption:** Last 12 months, an Average of **67** Sales/Month **Active Inventory** as of June 30, 2018 = **456** 

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of June 2018 decreased **2.98%** to 456 existing homes available for sale. Over the last 12 months this area has had an average of 67 closed sales per month. This represents an unsold inventory index of **6.76** MSI for this period.

### **Average Sale Price Going Up**

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **30.88%** in June 2018 to \$163,793 versus the previous year at \$125,144.

### **Average Days on Market Shortens**

The average number of **38.10** days that homes spent on the market before selling decreased by 13.96 days or **26.82%** in June 2018 compared to last year's same month at **52.06** DOM.

### Sales Success for June 2018 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 157 New Listings in June 2018, down **5.42%** from last year at 166. Furthermore, there were 78 Closed Listings this month versus last year at 77, a **1.30%** increase.

Closed versus Listed trends yielded a **49.7%** ratio, up from previous year's, June 2017, at **46.4%**, a **7.11%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the months to come.

### What's in this Issue

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### Real Estate is Local

### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### **Identify a Professional to Manage the Procedure**

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

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Visit www.tulsarealtors.com to find a REALTOR® today.

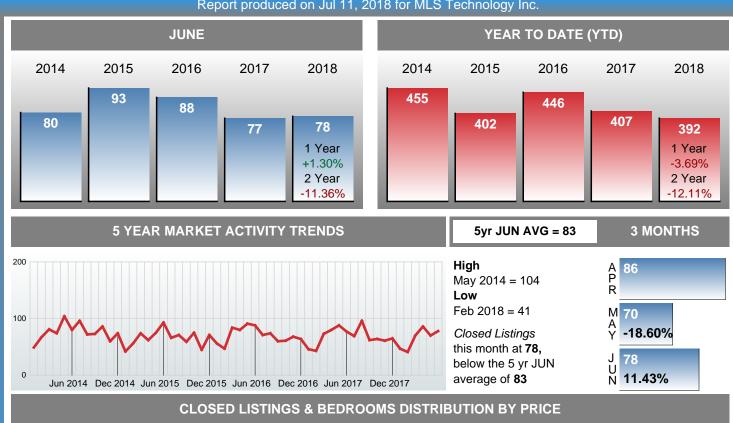


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### **CLOSED LISTINGS**

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	Distribution o	f Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less	5		6.41%	49.4	1	4	0	0
\$25,001 \$50,000	8		10.26%	43.3	1	7	0	0
\$50,001 \$100,000	17		21.79%	50.5	5	10	1	1
\$100,001 \$150,000	14		17.95%	26.9	0	9	5	0
\$150,001 \$225,000	11		14.10%	24.7	2	3	6	0
\$225,001 \$300,000	15		19.23%	29.1	1	5	9	0
\$300,001 and up	8		10.26%	54.6	0	0	7	1
Total Close	d Units	78			10	38	28	2
Total Closed Volume		12,775,840	100%	38.1	965.49K	4.08M	7.32M	408.00K
Average Cl	osed Price	\$163,793			\$96,549	\$107,341	\$261,549	\$204,000

**Contact: MLS Technology Inc.** 

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2018

428

1 Year

-1.61%

2 Year

-10.27%

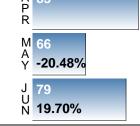
### **PENDING LISTINGS**

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83 Dec 2017 = 45M 66 Pending Listings this month at 79, equal to 5 yr JUN average of 79



### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less	4		5.06%	65.3	3	0	1	0
\$25,001 \$75,000	14		17.72%	78.9	5	8	0	1
\$75,001 \$100,000	8		10.13%	47.9	1	5	2	0
\$100,001 \$125,000	14		17.72%	16.6	2	9	3	0
\$125,001 \$200,000	21		26.58%	41.7	3	10	8	0
\$200,001 \$275,000	7		8.86%	107.9	0	2	3	2
\$275,001 and up	11		13.92%	84.3	0	1	9	1
Total Pending Units 79		79			14	35	26	4
Total Pendi	ng Volume	11,788,418	100%	40.2	1.05M	4.15M	5.77M	821.50K
Average Lis	ting Price	\$190,839			\$75,057	\$118,512	\$221,853	\$205,375

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### **NEW LISTINGS**

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		NEW LISTINGS & BI	EDROOMS DIST	RIB(	OLION BA P	RICE			
Distr	ribution of New	Listings by Price Range	%			1-2 Beds	3 Beds	4 Beds	5
\$0 and less	0		0.0	0%		0	0	0	
\$1 \$25,000	28		17.8	3%		23	5	0	
\$25,001 \$75,000	31		19.7	′5%		10	21	0	
\$75,001 \$100,000	18		11.4	6%		4	10	4	
\$100,001 \$175,000	43		27.3	9%		6	30	7	
\$175,001 \$275,000	21		13.3	88%		1	8	12	
\$275,001 and up	16		10.1	9%		3	4	7	
Total New Listed U	Inits	157				47	78	30	
Total New Listed V	'olume	22,038,794	100	%		5.38M	9.27M	6.76M	6
Average New Liste	ed Listing Price	\$160,083				\$114,556	\$118,857	\$225,297	\$3

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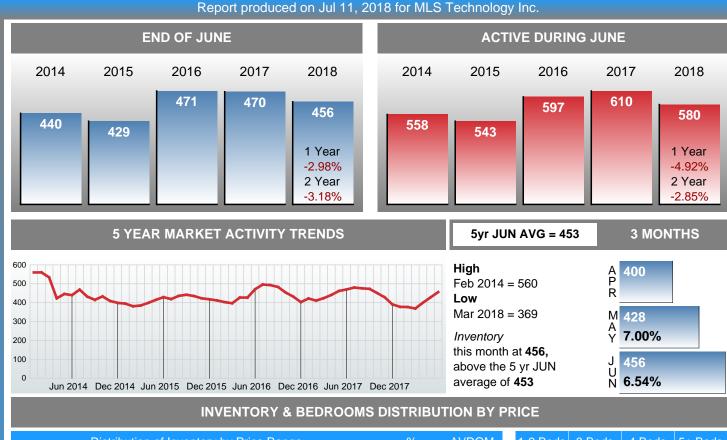
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### **ACTIVE INVENTORY**



	Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less	44		9.65%	72.3	39	5	0	0
\$25,001 \$25,000	0		0.00%	0.0	0	0	0	0
\$25,001 \$50,000	62		13.60%	148.0	43	18	1	0
\$50,001 \$125,000	166		36.40%	97.4	77	75	13	1
\$125,001 \$200,000	73		16.01%	70.3	9	37	26	1
\$200,001 \$350,000	64		14.04%	70.6	5	16	37	6
\$350,001 and up	47		10.31%	92.6	16	9	19	3
Total Active Inventory by Units		456			189	160	96	11
Total Active Ir	nventory by Volume	75,591,617	100%	93.3	24.13M	23.16M	24.78M	3.52M
Average Activ	re Inventory Listing Price	\$165,771			\$127,653	\$144,776	\$258,100	\$320,300

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### **MONTHS SUPPLY of INVENTORY (MSI)**



Distrib	oution of Active Inventor	ry by Price Range and MSI	%	MSI	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$20,000 and less	36		7.89%	19.6	37.1	2.7	0.0	0.0
\$20,001 \$40,000	46		10.09%	7.9	14.5	3.8	0.0	0.0
\$40,001 \$60,000	59		12.94%	11.8	27.8	5.4	18.0	0.0
\$60,001 \$130,000	136		29.82%	5.3	13.5	3.8	3.8	2.0
\$130,001 \$210,000	71		15.57%	4.4	12.0	4.3	4.2	1.0
\$210,001 \$360,000	62		13.60%	6.0	30.0	5.8	5.1	9.0
\$360,001 and up	46		10.09%	19.7	96.0	21.6	13.5	7.2
Market Supply of Inventory (MSI) 6.8		6.8	100%	2.0	19.6	4.4	5.1	4.1
Total Active In	oventory by Units	456	100%	6.8	189	160	96	11

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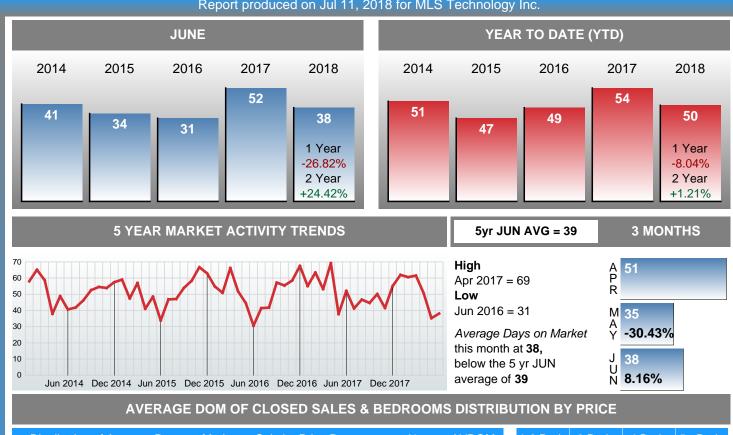
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### **AVERAGE DAYS ON MARKET TO SALE**

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			<u> </u>					
Distribution	on of Average	Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less	5		6.41%	49.4	28.0	54.8	0.0	0.0
\$25,001 \$50,000	8		10.26%	43.3	9.0	48.1	0.0	0.0
\$50,001 \$100,000	17		21.79%	50.5	75.0	47.6	3.0	4.0
\$100,001 \$150,000	14		17.95%	26.9	0.0	33.7	14.6	0.0
\$150,001 \$225,000	11		14.10%	24.7	9.0	15.0	34.8	0.0
\$225,001 \$300,000	15		19.23%	29.1	143.0	23.8	19.3	0.0
\$300,001 and up	8		10.26%	54.6	0.0	0.0	51.9	74.0
Average Clos	ed DOM	38.1			57.3	39.4	29.4	39.0
Total Closed	Units	78	100%	38.1	10	38	28	2
Total Closed	Volume	12,775,840			965.49K	4.08M	7.32M	408.00K

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### **AVERAGE LIST PRICE AT CLOSING**

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### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribu	tion of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less	5		6.41%	14,880	7,500	17,675	0	0
\$25,001 \$50,000	8		10.26%	41,025	23,100	43,814	0	0
\$50,001 \$100,000	16		20.51%	73,850	70,980	75,430	87,000	85,000
\$100,001 \$150,000	15		19.23%	124,887	0	121,011	135,840	0
\$150,001 \$225,000	11		14.10%	183,154	174,250	194,933	180,233	0
\$225,001 \$300,000	14		17.95%	256,764	299,500	265,726	256,840	0
\$300,001 and up	9		11.54%	443,556	0	0	473,871	329,900
Average List I	Price	167,422			103,350	108,796	267,009	207,450
Total Closed	Units	78	100%	167,422	10	38	28	2
Total Closed	Volume	13,058,885			1.03M	4.13M	7.48M	414.90K

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### **AVERAGE SOLD PRICE AT CLOSING**

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Distribut	ion of Avera	ge Sold Price at Closing by Pric	e Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less	5			6.41%	15,160	5,000	17,700	0	0
\$25,001 \$50,000	8			10.26%	38,894	26,800	40,621	0	0
\$50,001 \$100,000	17			21.79%	73,876	62,720	76,729	90,000	85,000
\$100,001 \$150,000	14			17.95%	124,164	0	119,922	131,800	0
\$150,001 \$225,000	11			14.10%	180,388	167,323	189,500	180,188	0
\$225,001 \$300,000	15			19.23%	255,562	285,440	261,746	248,807	0
\$300,001 and up	8			10.26%	447,125	0	0	464,857	323,000
Average Sold	Price	163,793				96,549	107,341	261,549	204,000
Total Closed Units		78		100%	163,793	10	38	28	2
Total Closed	Volume	12,775,840				965.49K	4.08M	7.32M	408.00K

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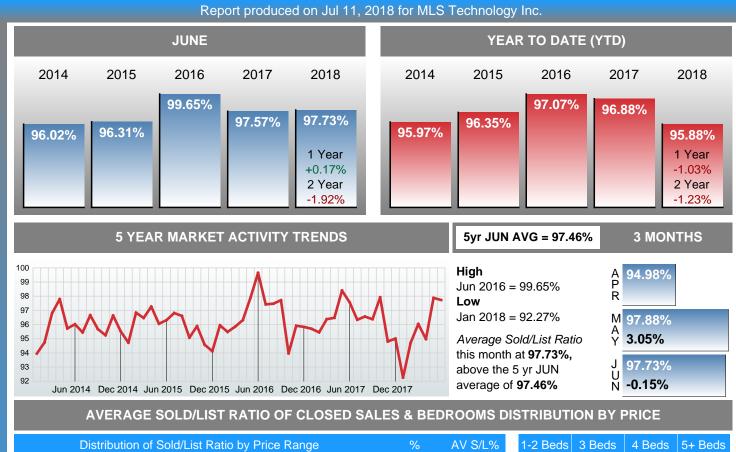
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### **AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE**



	Distribution o	f Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less	5		6.41%	94.03%	66.67%	100.87%	0.00%	0.00%
\$25,001 \$50,000	8		10.26%	95.36%	116.02%	92.40%	0.00%	0.00%
\$50,001 \$100,000	17		21.79%	99.02%	88.82%	103.58%	103.45%	100.00%
\$100,001 \$150,000	14		17.95%	98.38%	0.00%	99.06%	97.15%	0.00%
\$150,001 \$225,000	11		14.10%	98.61%	96.22%	97.30%	100.06%	0.00%
\$225,001 \$300,000	15		19.23%	97.61%	95.31%	98.40%	97.42%	0.00%
\$300,001 and up	8		10.26%	97.58%	0.00%	0.00%	97.53%	97.91%
Average So	ld/List Ratio	97.70%			91.46%	98.99%	98.18%	98.95%
Total Close	d Units	78	100%	97.70%	10	38	28	2
Total Close	d Volume	12,775,840			965.49K	4.08M	7.32M	408.00K

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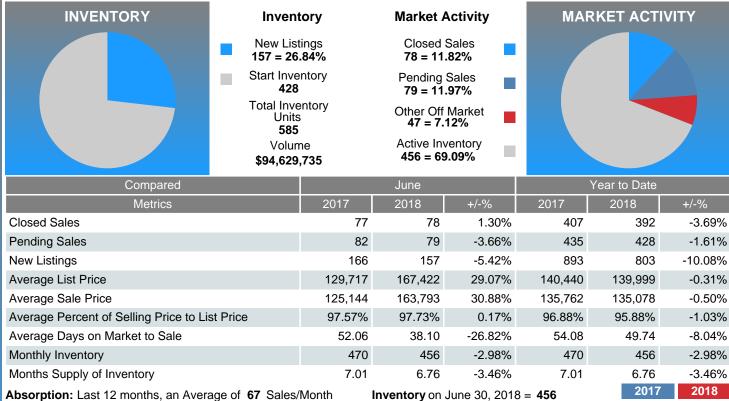


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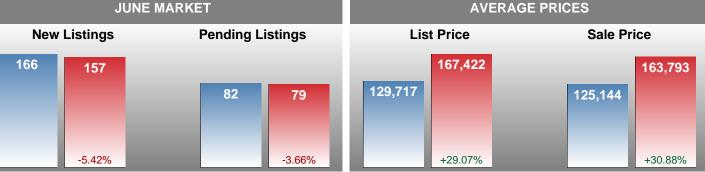


### **MARKET SUMMARY**

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