

May 2018

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



MONTHLY INVENTORY ANALYSIS

Report produced on Jun 11, 2018 for MLS Technology Inc.

Compared	Мау			MARKET ACTIVITY
Metrics	2017	2018	+/-%	
Closed Listings	1,553	1,464	-5.73%	
Pending Listings	1,468	1,526	3.95%	
New Listings	2,371	2,392	0.89%	
Median List Price	165,000	169,900	2.97%	
Median Sale Price	162,500	167,000	2.77%	
Median Percent of List Price to Selling Price	98.62%	98.75%	0.13%	Closed (15.98%)
Median Days on Market to Sale	21.00	25.00	19.05%	Pending (16.66%)
End of Month Inventory	5,105	5,689	11.44%	Other OffMarket (5.26%)
Months Supply of Inventory	4.18	4.63	10.88%	□ Active (62.10%)

Absorption: Last 12 months, an Average of 1,228 Sales/Month Active Inventory as of May 31, 2018 = 5,689

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of May 2018 rose 11.44% to 5,689 existing homes available for sale. Over the last 12 months this area has had an average of 1,228 closed sales per month. This represents an unsold inventory index of 4.63 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 2.77% in May 2018 to \$167,000 versus the previous year at \$162,500.

Median Days on Market Lengthens

The median number of 25.00 days that homes spent on the market before selling increased by 4.00 days or 19.05% in May 2018 compared to last year's same month at 21.00 DOM.

Sales Success for May 2018 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 2,392 New Listings in May 2018, up 0.89% from last year at 2,371. Furthermore, there were 1,464 Closed Listings this month versus last year at 1,553, a -5.73% decrease.

Closed versus Listed trends yielded a 61.2% ratio, down from previous year's, May 2017, at 65.5%, a 6.56% downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buving or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

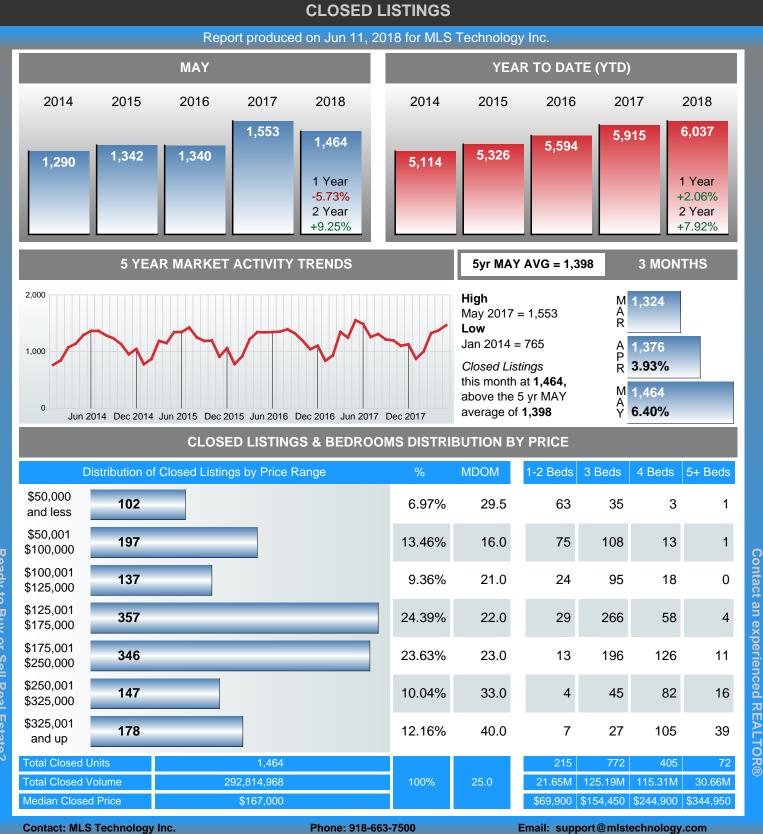
Visit www.tulsarealtors.com to find a REALTOR® today.

RELLDATUM

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Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

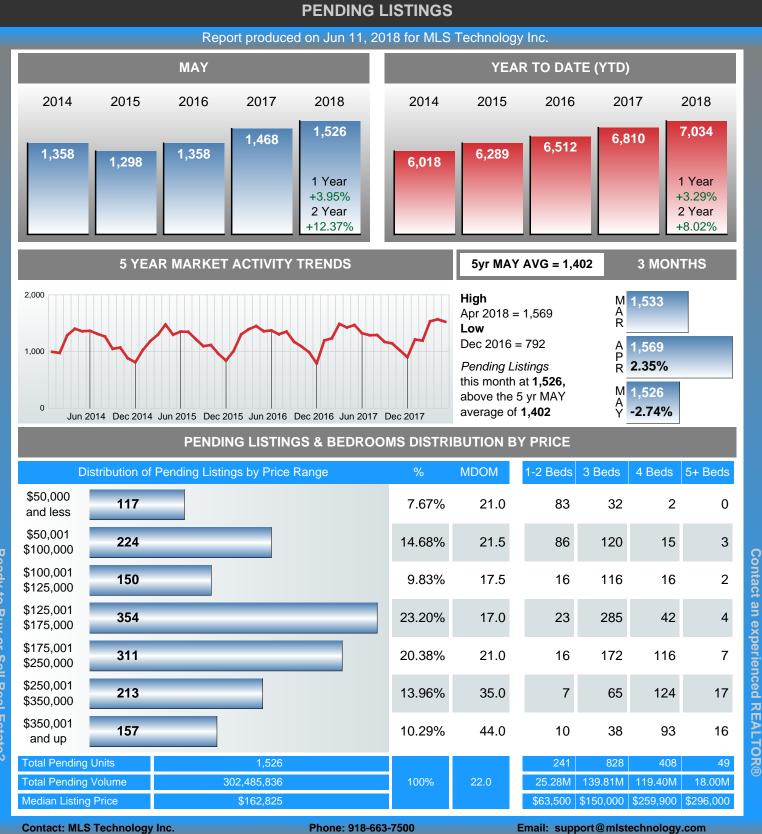
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REDATUM

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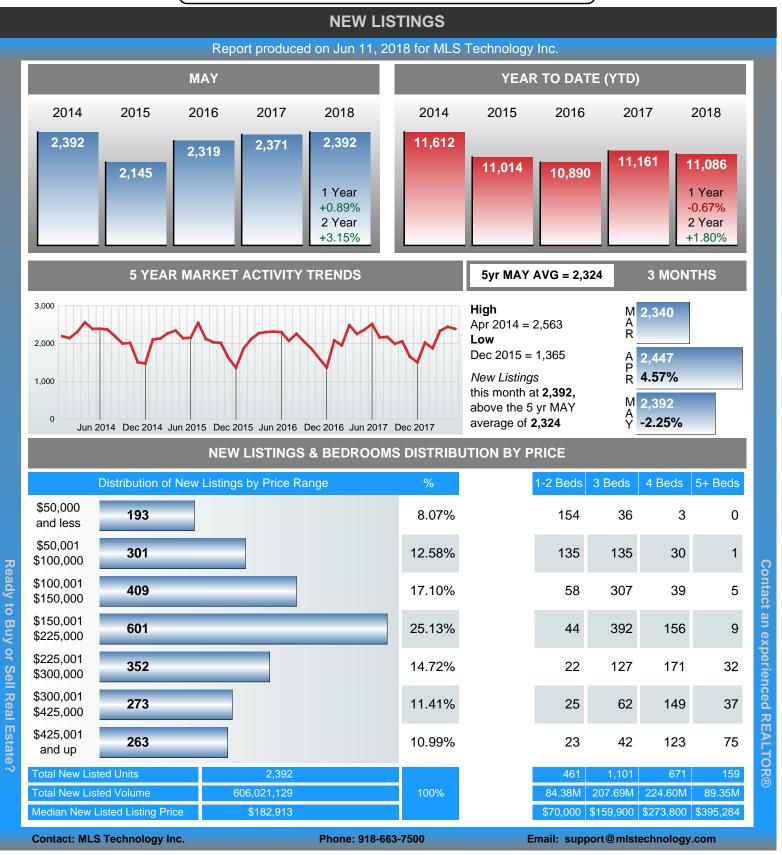


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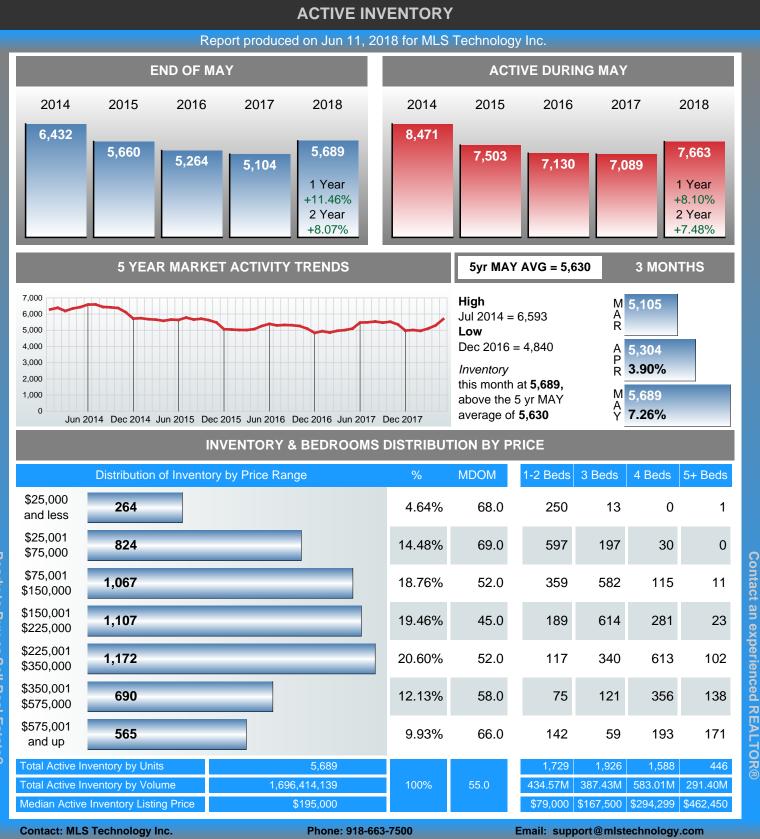


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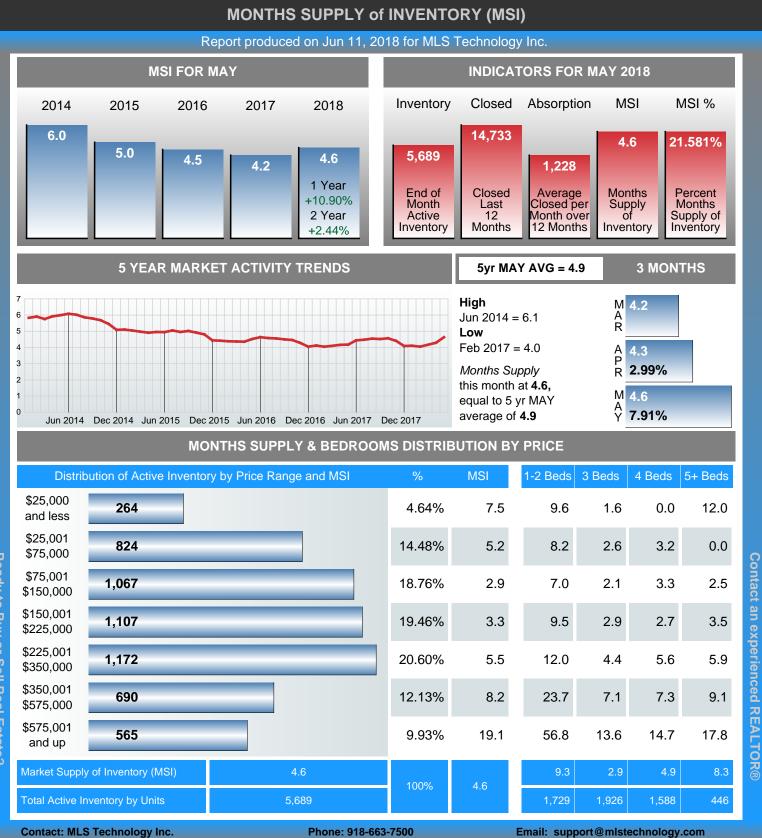


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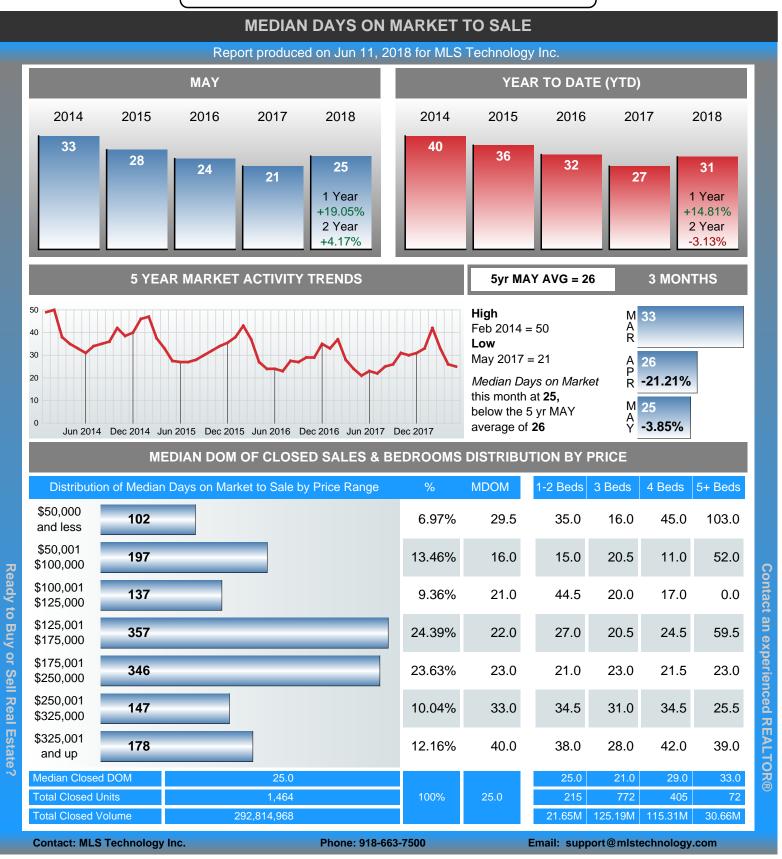


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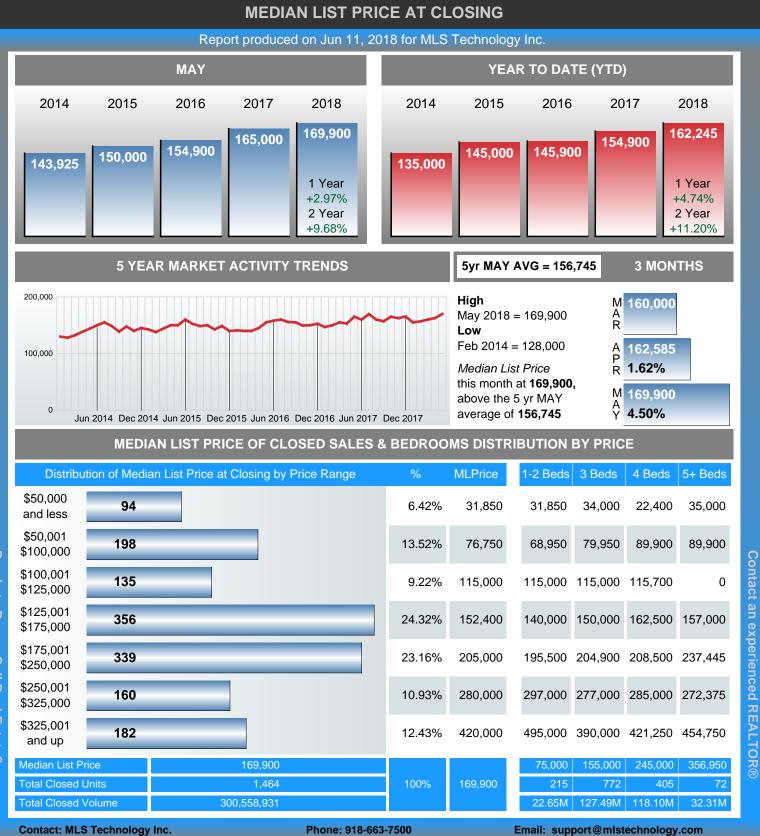


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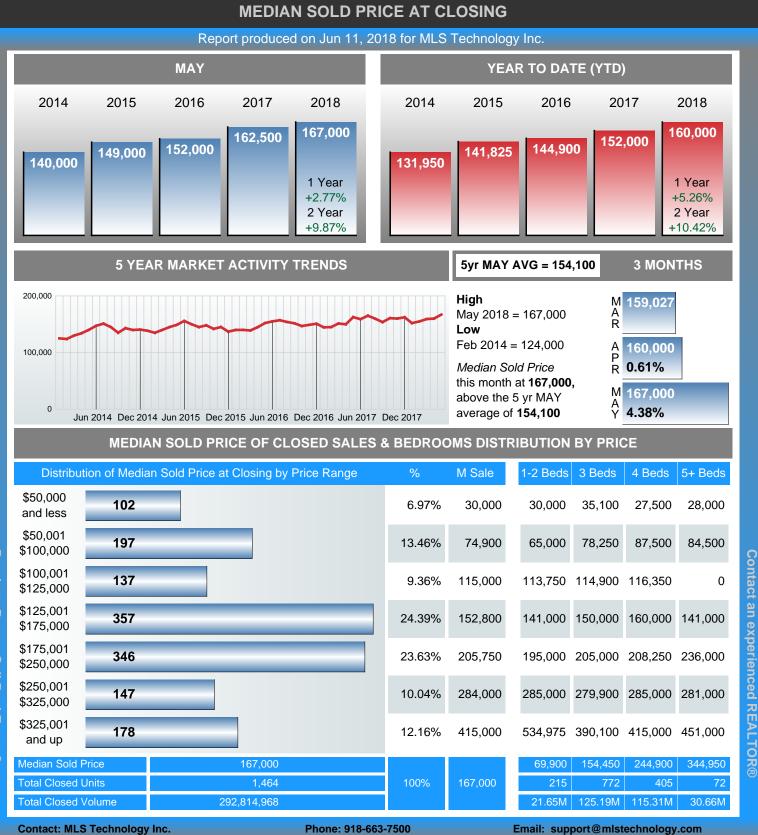


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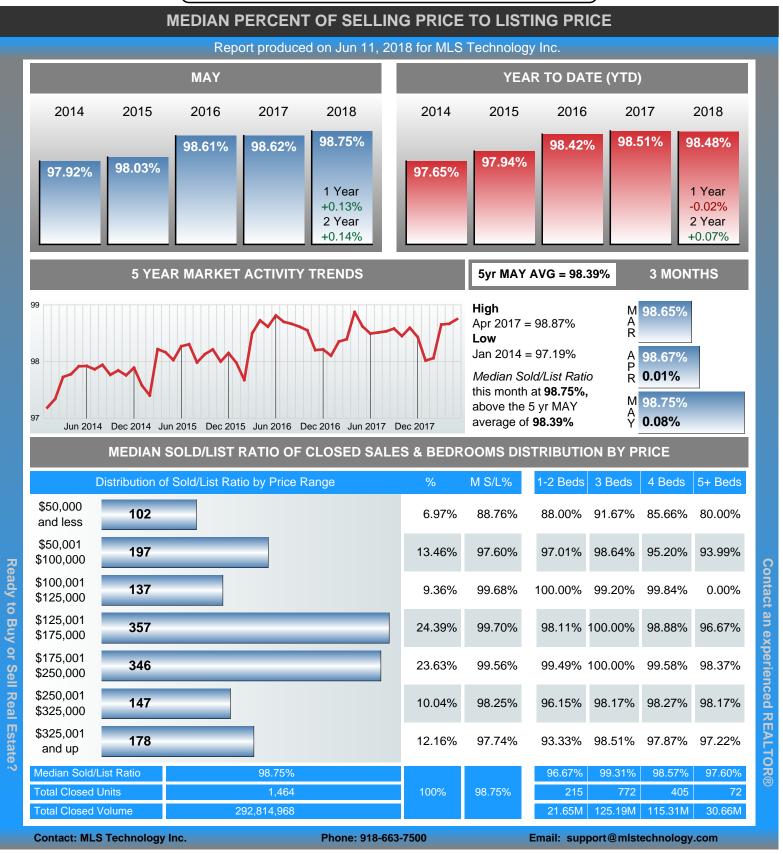


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