

## May 2018

Area Delimited by County Of Muskogee



## MONTHLY INVENTORY ANALYSIS

Report produced on Jun 11, 2018 for MLS Technology Inc.

Compared	Мау			MARKET ACTIVITY
Metrics	2017	2018	+/-%	
Closed Listings	54	59	9.26%	
Pending Listings	62	68	9.68%	
New Listings	125	123	-1.60%	
Median List Price	82,250	109,500	33.13%	
Median Sale Price	74,950	109,000	45.43%	
Median Percent of List Price to Selling Price	96.56%	96.92%	0.37%	Closed (11.82%)
Median Days on Market to Sale	39.50	28.00	-29.11%	Pending (13.63%)
End of Month Inventory	356	326	-8.43%	Other OffMarket (9.22%)
Months Supply of Inventory	6.39	5.42	-15.15%	□ Active (65.33%)

Absorption: Last 12 months, an Average of **60** Sales/Month Active Inventory as of May 31, 2018 = **326** 

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of May 2018 decreased **8.43%** to 326 existing homes available for sale. Over the last 12 months this area has had an average of 60 closed sales per month. This represents an unsold inventory index of **5.42** MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **45.43%** in May 2018 to \$109,000 versus the previous year at \$74,950.

#### **Median Days on Market Shortens**

The median number of **28.00** days that homes spent on the market before selling decreased by 11.50 days or **29.11%** in May 2018 compared to last year's same month at **39.50** DOM.

#### Sales Success for May 2018 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 123 New Listings in May 2018, down **1.60%** from last year at 125. Furthermore, there were 59 Closed Listings this month versus last year at 54, a **9.26%** increase.

Closed versus Listed trends yielded a **48.0%** ratio, up from previous year's, May 2017, at **43.2%**, a **11.04%** upswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the months to come.

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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

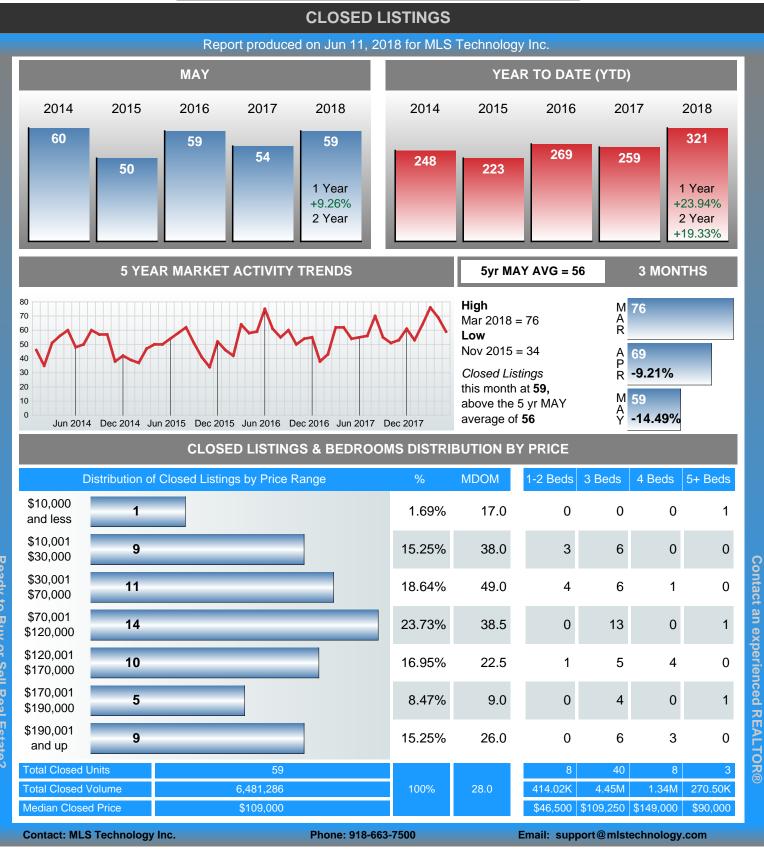
REDATUM

#### Last update: Jun 11, 2018

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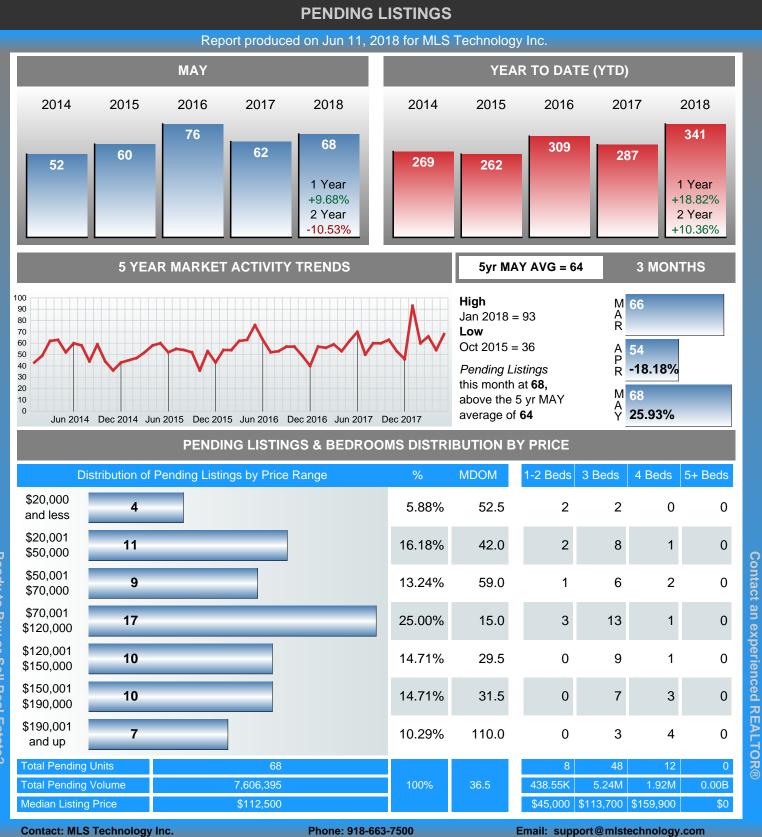
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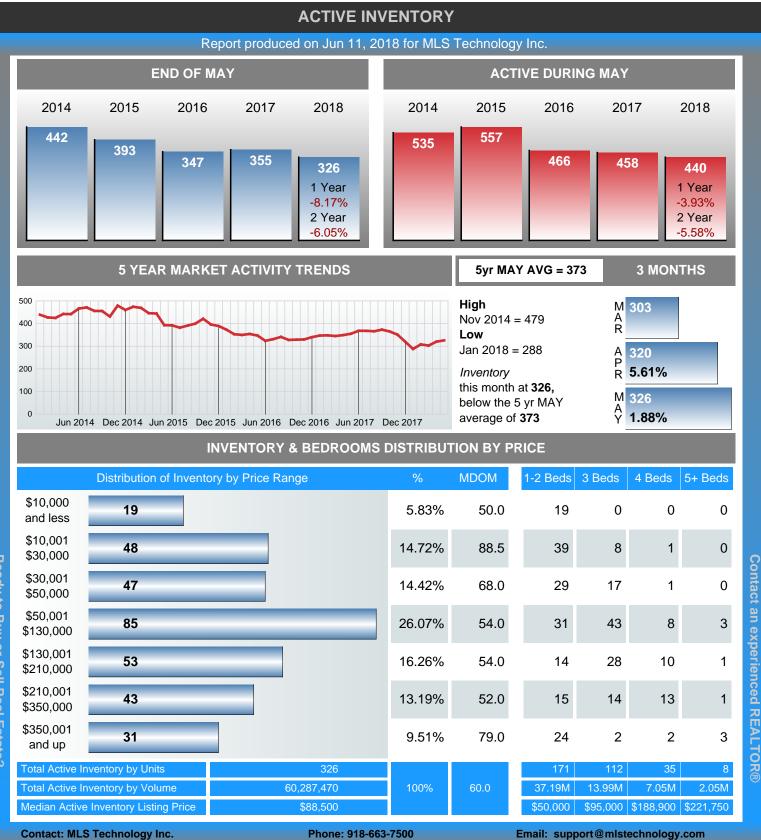


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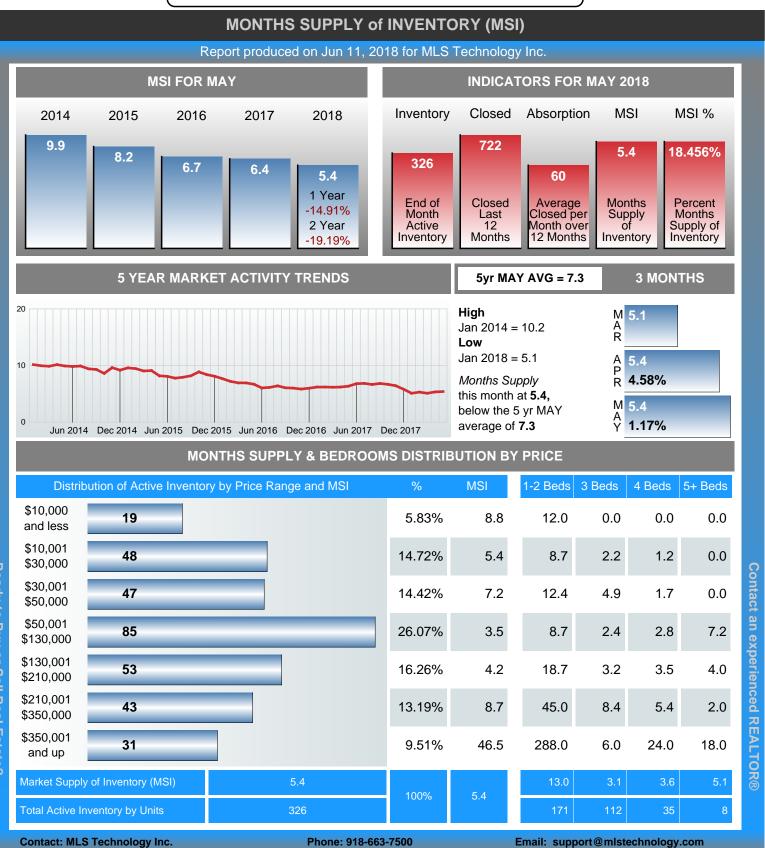
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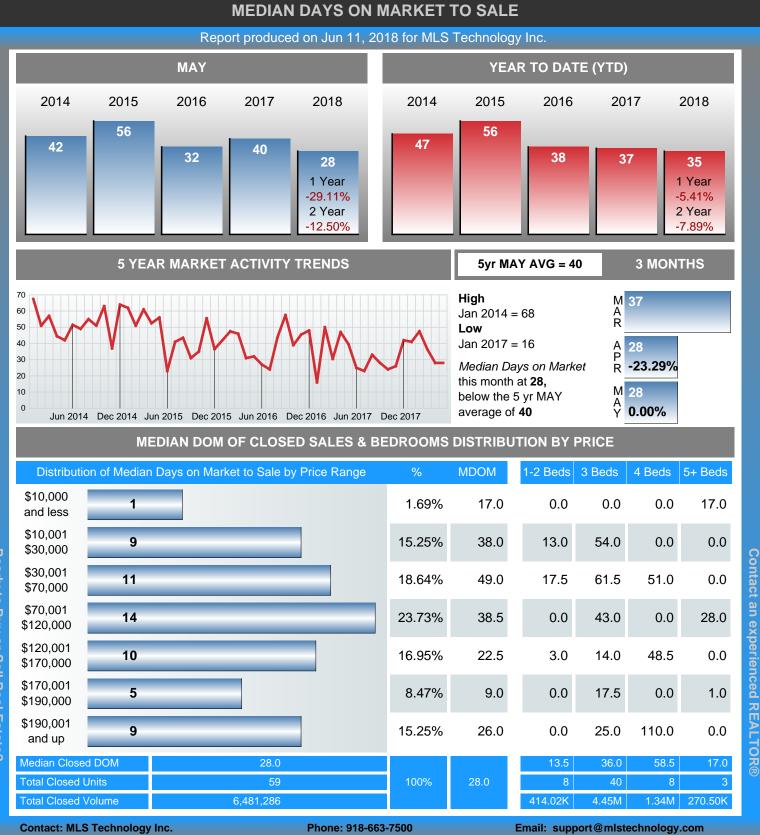
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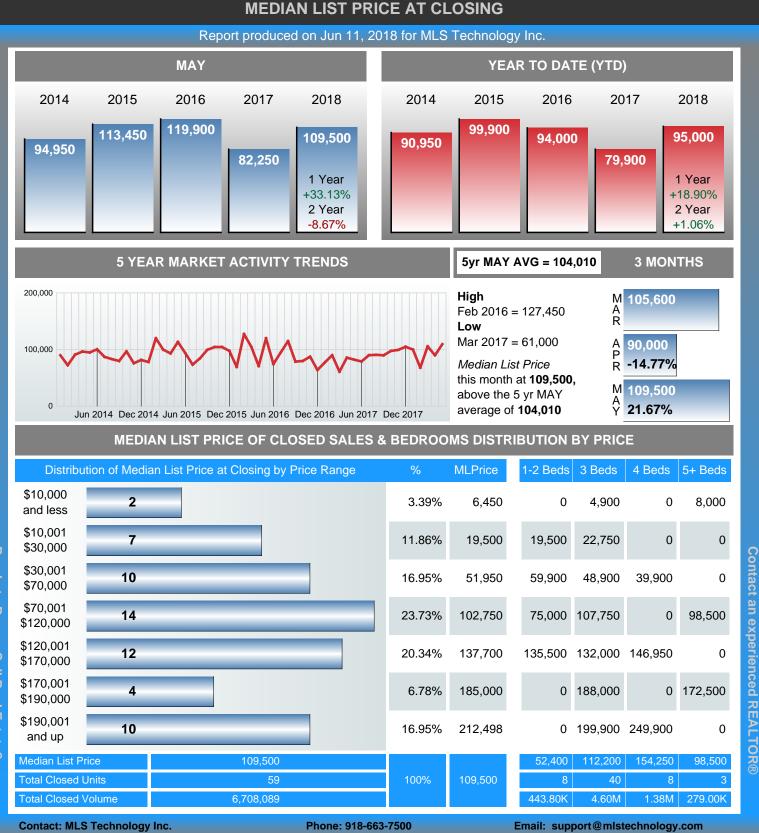
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## Data compiled from the Greater Tulsa Association of REALTORS®

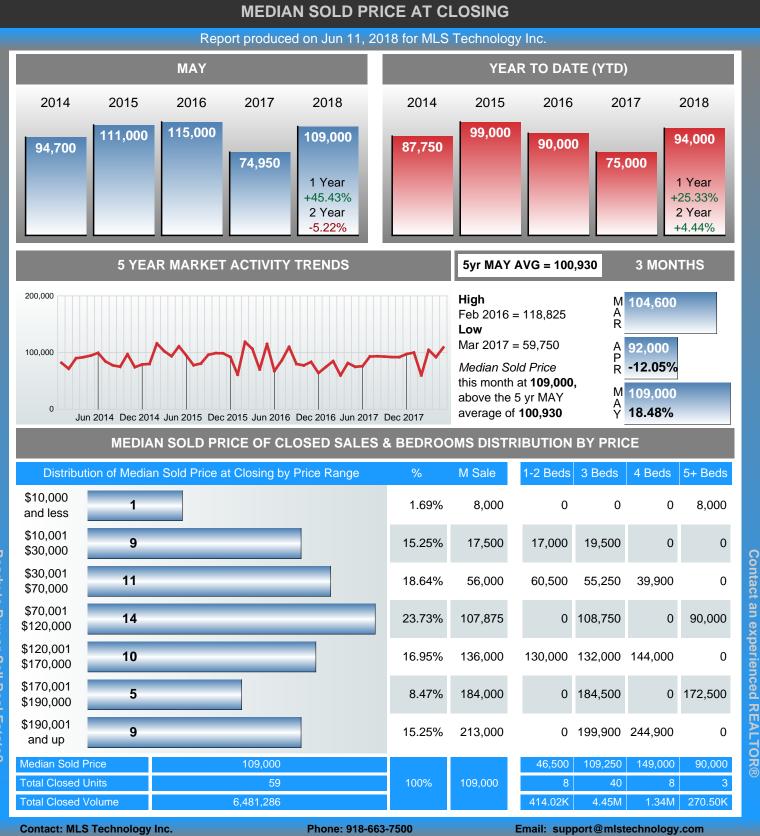
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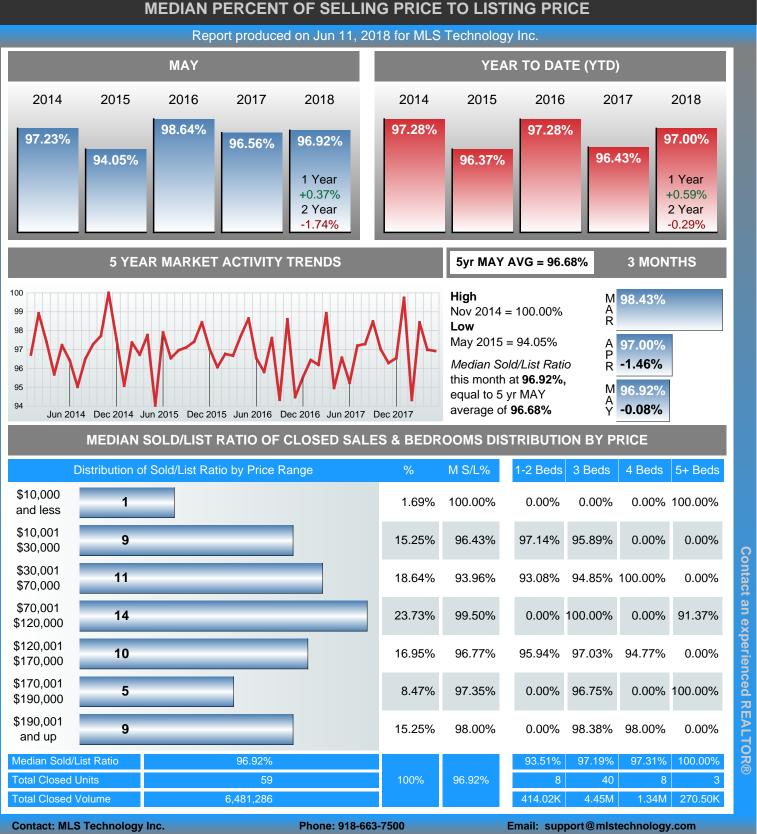
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Ready to Buy or Sell Real Estate?

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