

## May 2018

Area Delimited by Counties Haskell, Latimer, Leflore, Mcintosh, Pittsburg, Pushmataha



## MONTHLY INVENTORY ANALYSIS

Report produced on Jun 11, 2018 for MLS Technology Inc.

Compared		May		MARKET ACTIVITY
Metrics	2017	2018	+/-%	
Closed Listings	82	114	39.02%	
Pending Listings	81	100	23.46%	
New Listings	267	291	8.99%	
Average List Price	121,589	138,804	14.16%	
Average Sale Price	115,974	132,049	13.86%	
Average Percent of List Price to Selling Price	94.54%	93.76%	-0.83%	Closed (6.63%)
Average Days on Market to Sale	67.98	55.55	-18.28%	Pending (5.82%)
End of Month Inventory	1,223	1,370	12.02%	Other OffMarket (7.85%)
Months Supply of Inventory	15.01	14.84	-1.12%	□ Active (79.70%)

Absorption: Last 12 months, an Average of **92** Sales/Month Active Inventory as of May 31, 2018 = **1,370** 

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of May 2018 rose **12.02%** to 1,370 existing homes available for sale. Over the last 12 months this area has had an average of 92 closed sales per month. This represents an unsold inventory index of **14.84** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **13.86%** in May 2018 to \$132,049 versus the previous year at \$115,974.

#### **Average Days on Market Shortens**

The average number of **55.55** days that homes spent on the market before selling decreased by 12.42 days or **18.28%** in May 2018 compared to last year's same month at **67.98** DOM.

#### Sales Success for May 2018 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 291 New Listings in May 2018, up **8.99%** from last year at 267. Furthermore, there were 114 Closed Listings this month versus last year at 82, a **39.02%** increase.

Closed versus Listed trends yielded a **39.2%** ratio, up from previous year's, May 2017, at **30.7%**, a **27.56%** upswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the months to come.

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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

#### Contact an experienced REALTOR®

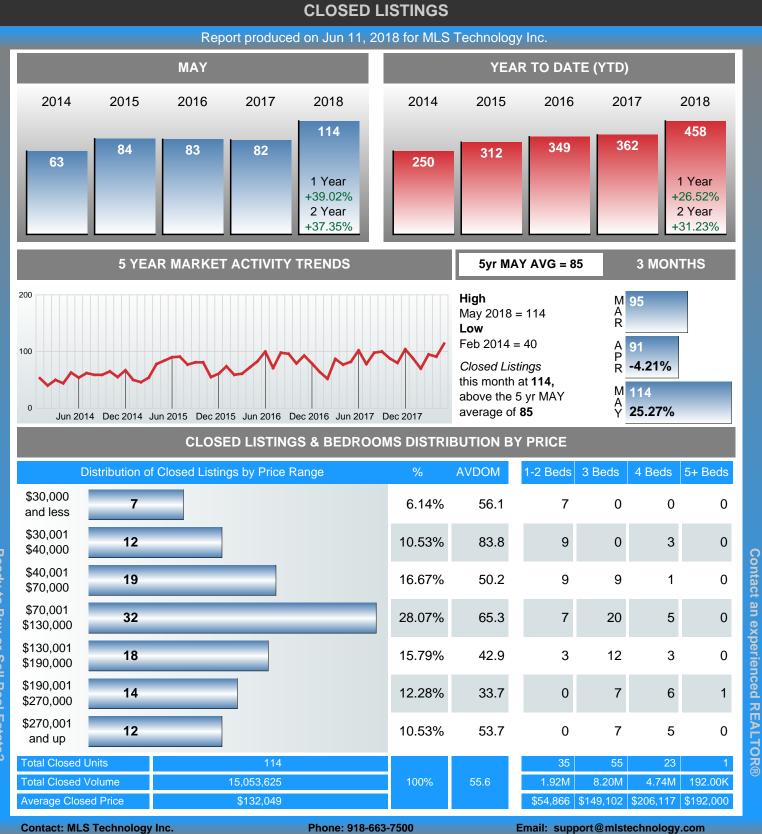
Visit www.tulsarealtors.com to find a REALTOR® today.

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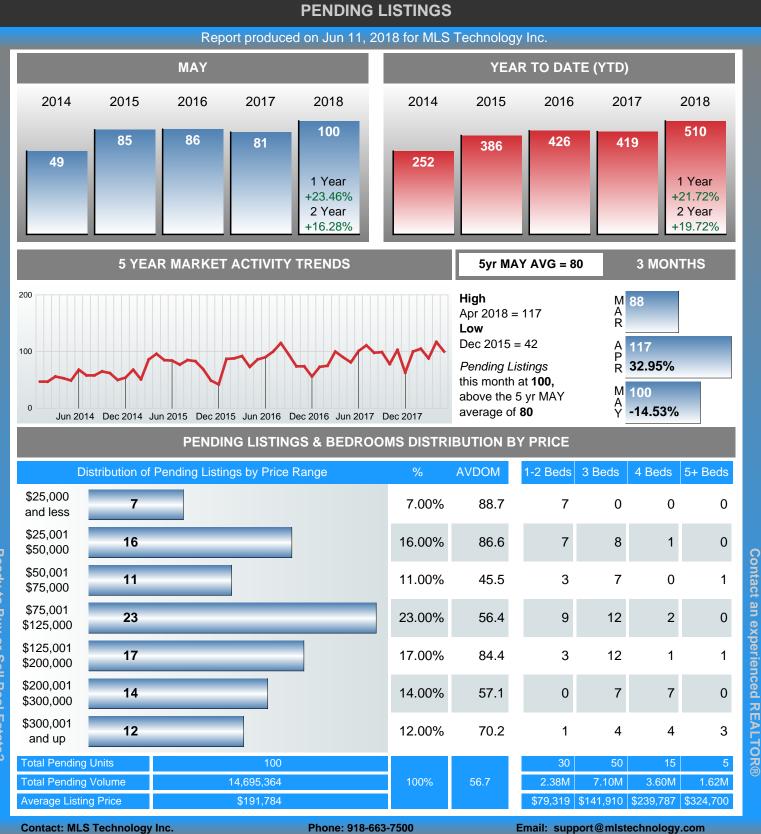


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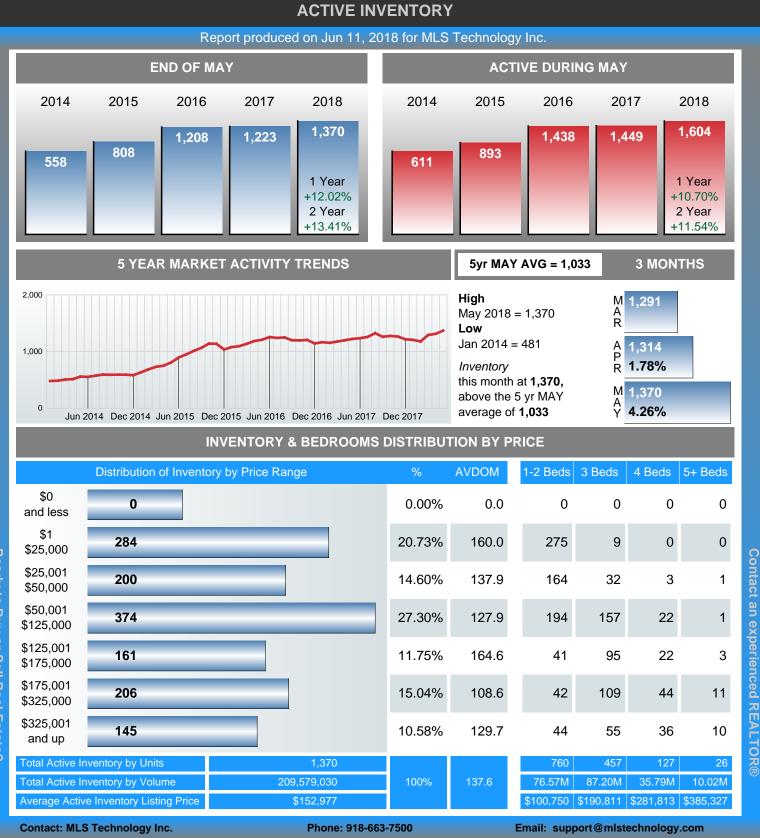


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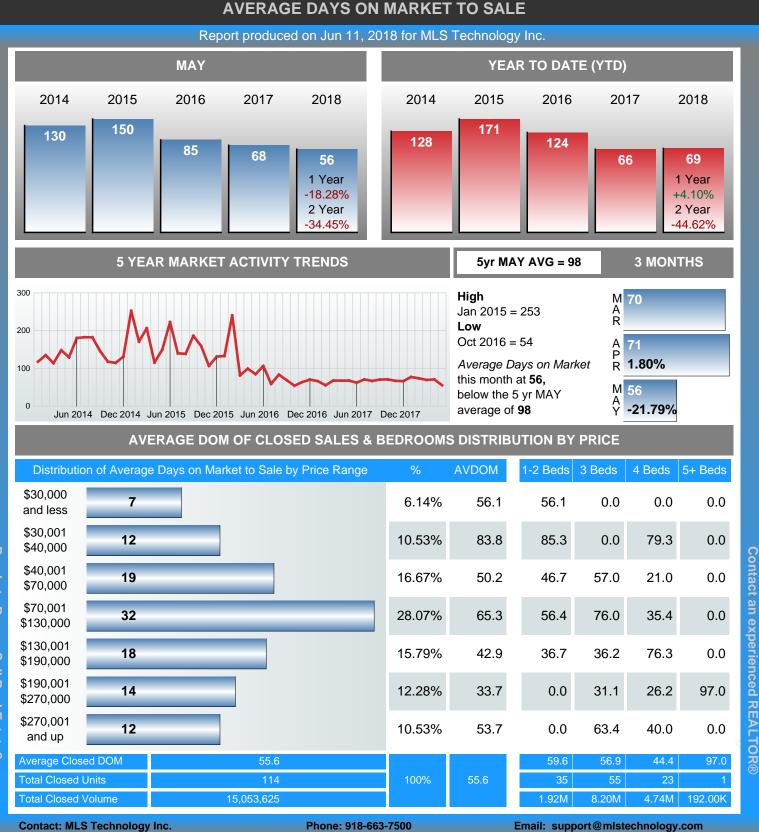


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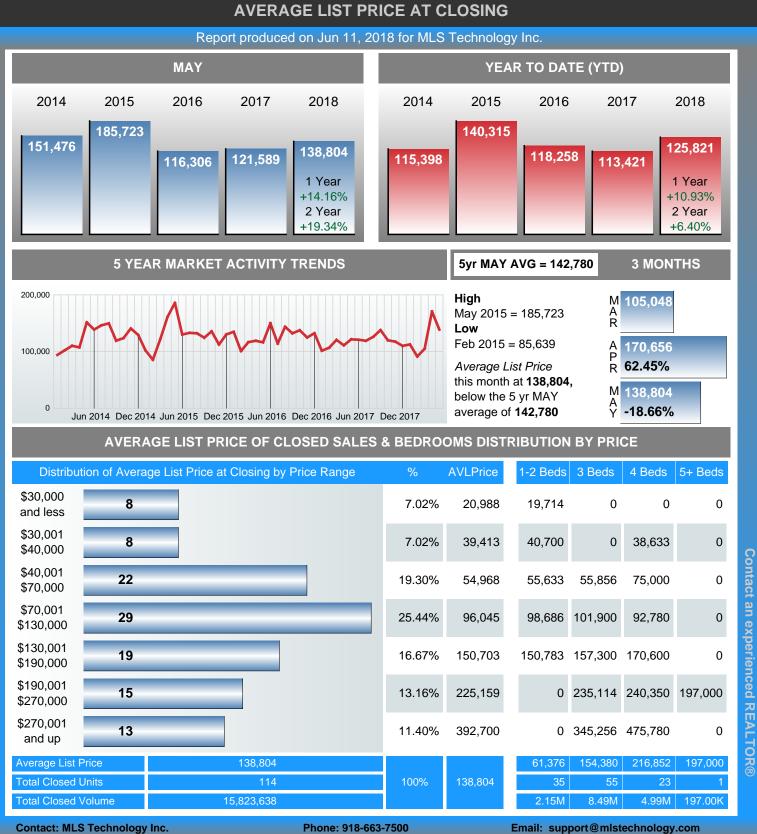


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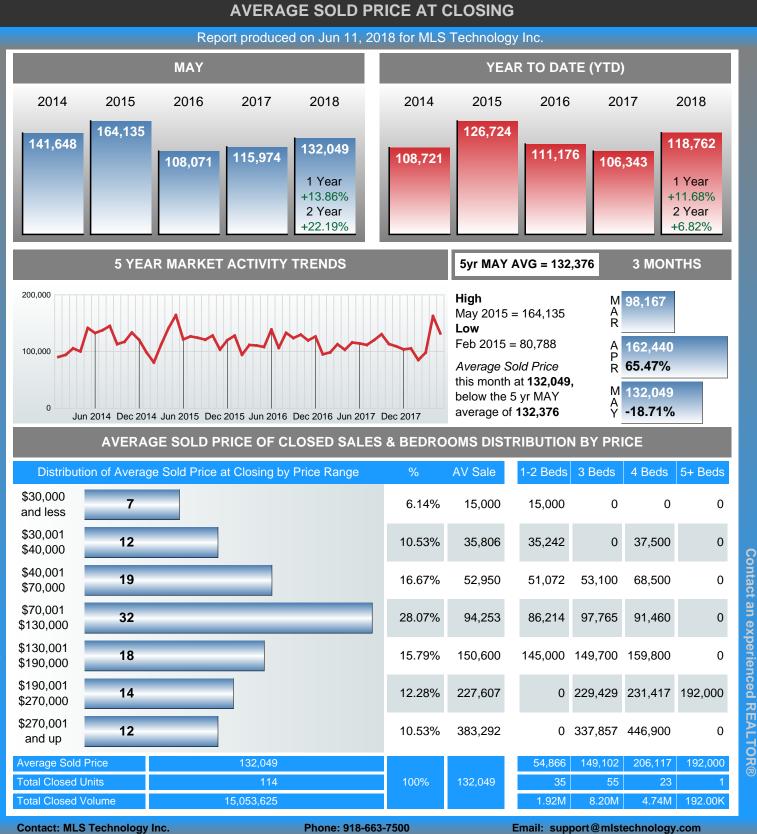


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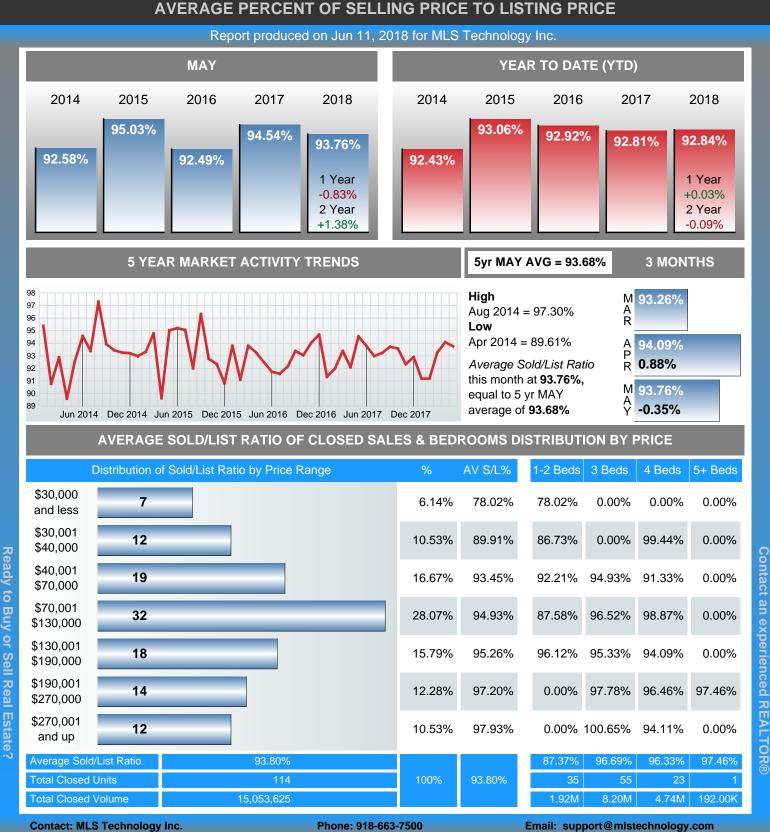


# RELEDATUM

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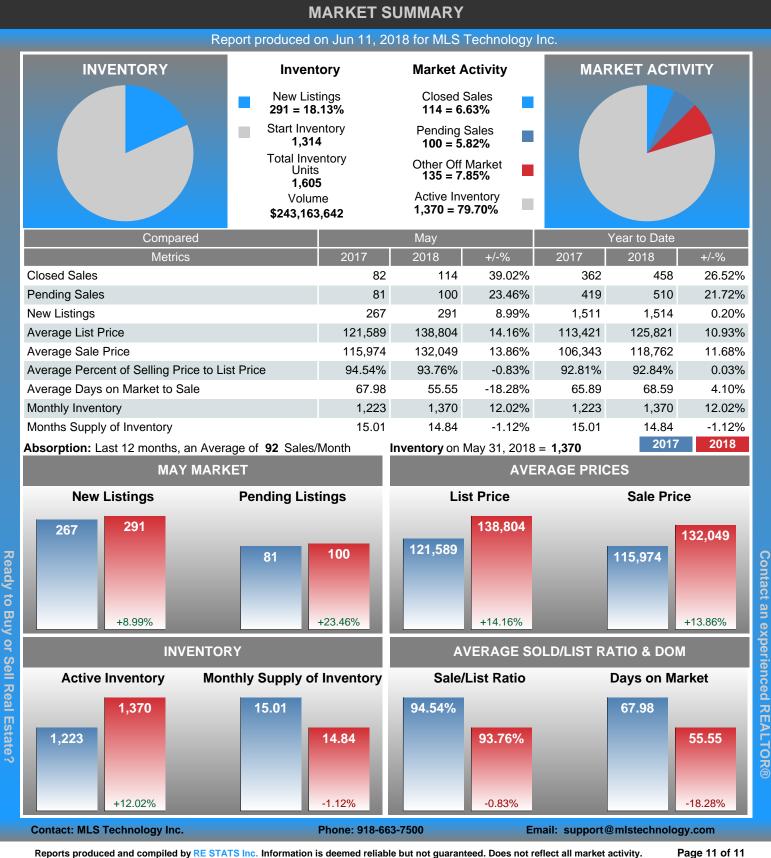


# RELLDATUM

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