REDATUM

May 2018

Area Delimited by County Of Washington



MONTHLY INVENTORY ANALYSIS

Report produced on Jun 11, 2018 for MLS Technology Inc.

Compared	Мау			MARKET ACTIVITY
Metrics	2017	2018	+/-%	
Closed Listings	88	68	-22.73%	
Pending Listings	76	70	-7.89%	
New Listings	143	136	-4.90%	
Median List Price	129,900	103,000	-20.71%	
Median Sale Price	127,950	99,950	-21.88%	
Median Percent of List Price to Selling Price	98.49%	98.71%	0.23%	Closed (11.13%)
Median Days on Market to Sale	16.00	14.50	-9.38%	Pending (11.46%)
End of Month Inventory	463	437	-5.62%	Other OffMarket (5.89%)
Months Supply of Inventory	6.81	6.51	-4.44%	□ Active (71.52%)

Absorption: Last 12 months, an Average of 67 Sales/Month Active Inventory as of May 31, 2018 = 437

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of May 2018 decreased **5.62%** to 437 existing homes available for sale. Over the last 12 months this area has had an average of 67 closed sales per month. This represents an unsold inventory index of **6.51** MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **21.88%** in May 2018 to \$99,950 versus the previous year at \$127,950.

Median Days on Market Shortens

The median number of **14.50** days that homes spent on the market before selling decreased by 1.50 days or **9.38%** in May 2018 compared to last year's same month at **16.00** DOM.

Sales Success for May 2018 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 136 New Listings in May 2018, down **4.90%** from last year at 143. Furthermore, there were 68 Closed Listings this month versus last year at 88, a **-22.73%** decrease.

Closed versus Listed trends yielded a **50.0%** ratio, down from previous year's, May 2017, at **61.5%**, a **18.75%** downswing. This will certainly create pressure on a decreasing Month's Supply of Inventory (MSI) in the months to come.

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Pending Listings	
New Listings	
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Months Supply of Inventory	
Median Days on Market to Sale	
Median List Price at Closing	
Median Sale Price at Closing	
Median Percent of List Price to Selling Price	
Market Summary	

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

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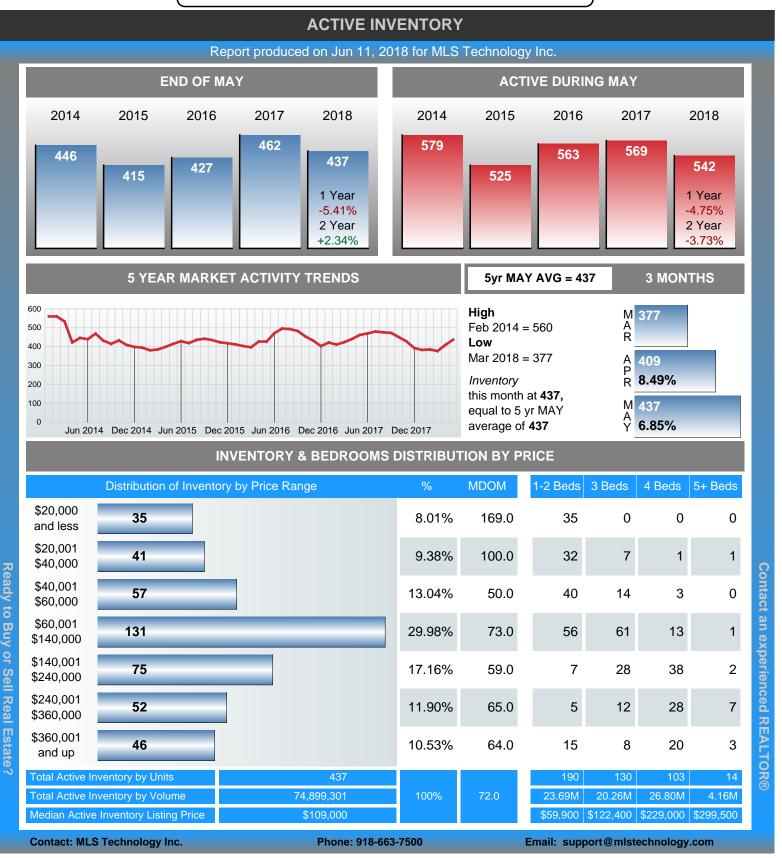


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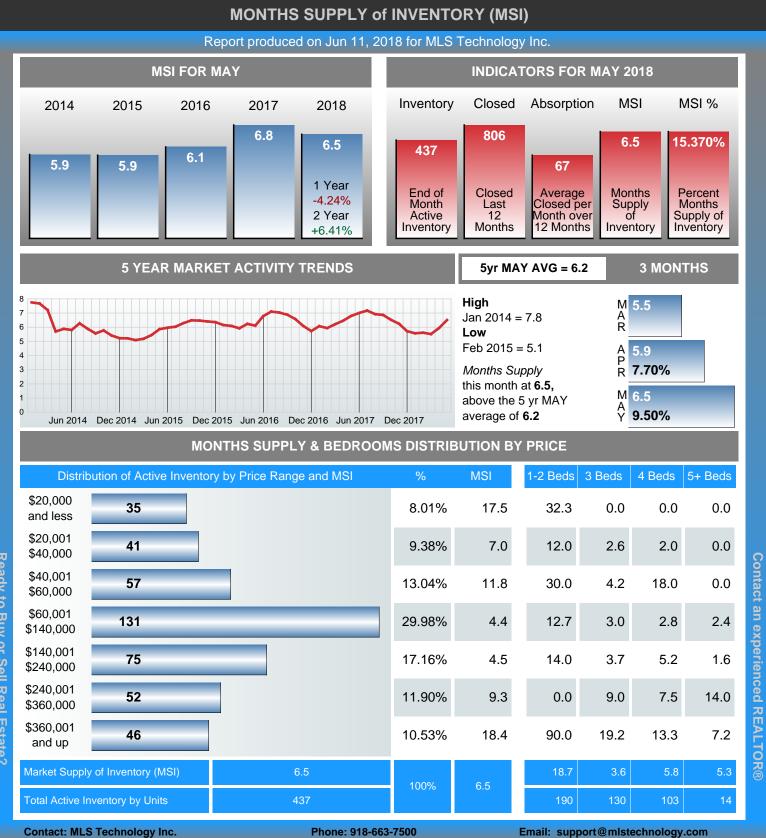
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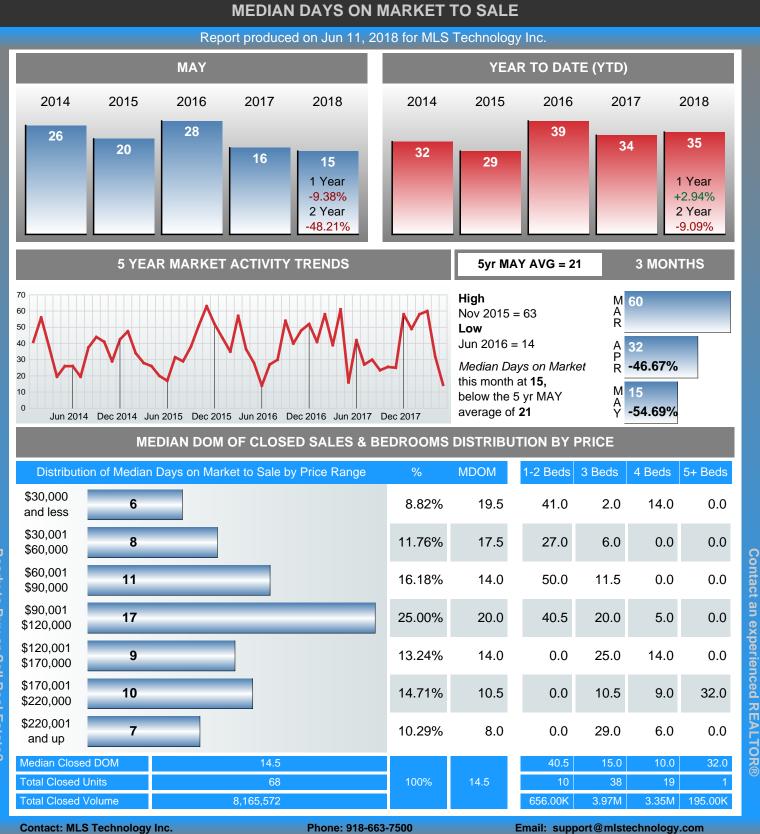
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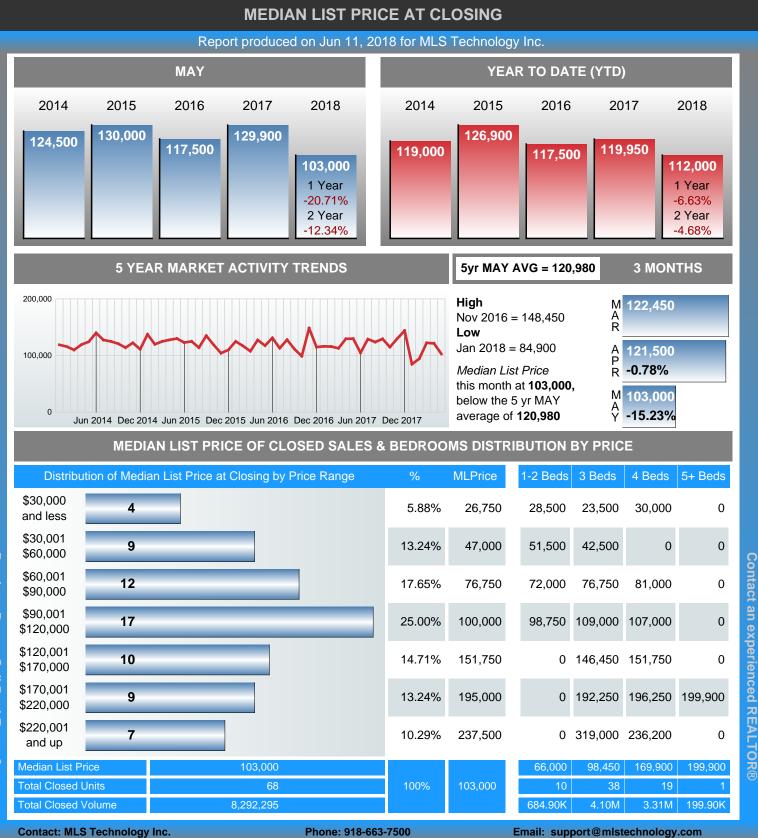
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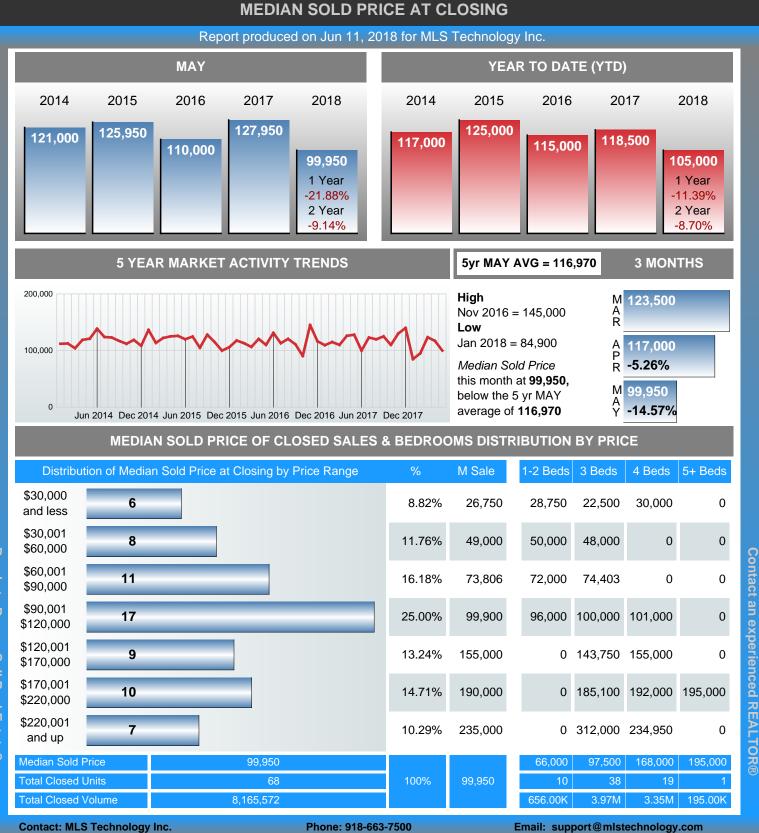
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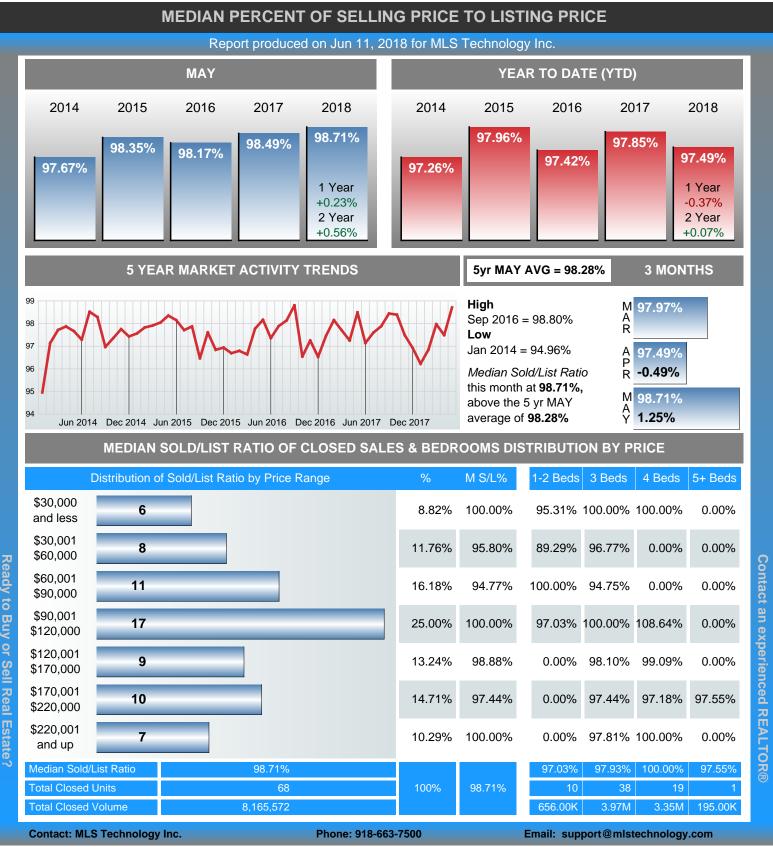
Data compiled from the Greater Tulsa Association of REALTORS®



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