

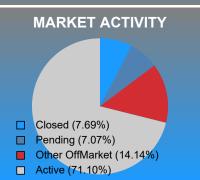
Area Delimited by Counties Coal, Garvin, Murray, Pontotoc



MONTHLY INVENTORY ANALYSIS

Report produced on Oct 11, 2018 for MLS Technology Inc.

Compared	September				
Metrics	2017	2018	+/-%		
Closed Listings	39	37	-5.13%		
Pending Listings	49	34	-30.61%		
New Listings	77	79	2.60%		
Average List Price	143,805	135,086	-6.06%		
Average Sale Price	134,827	128,265	-4.87%		
Average Percent of List Price to Selling Price	93.64%	94.72%	1.16%		
Average Days on Market to Sale	59.00	47.95	-18.74%		
End of Month Inventory	279	342	22.58%		
Months Supply of Inventory	7.31	8.39	14.81%		



Absorption: Last 12 months, an Average of **41** Sales/Month **Active Inventory** as of September 30, 2018 = **342**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of September 2018 rose 22.58% to 342 existing homes available for sale. Over the last 12 months this area has had an average of 41 closed sales per month. This represents an unsold inventory index of 8.39 MSI for this period.

Average Sale Price Falling

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According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **4.87%** in September 2018 to \$128,265 versus the previous year at \$134,827.

Average Days on Market Shortens

The average number of **47.95** days that homes spent on the market before selling decreased by 11.05 days or **18.74%** in September 2018 compared to last year's same month at **59.00** DOM.

Sales Success for September 2018 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 79 New Listings in September 2018, up **2.60%** from last year at 77. Furthermore, there were 37 Closed Listings this month versus last year at 39, a **-5.13%** decrease.

Closed versus Listed trends yielded a **46.8%** ratio, down from previous year's, September 2017, at **50.6%**, a **7.53%** downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

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CLOSED LISTINGS

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	Distribution o	f Closed Listings by Price R	lange	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less	3			8.11%	33.0	2	1	0	0
\$40,001 \$60,000	6			16.22%	51.2	1	5	0	0
\$60,001 \$90,000	3			8.11%	42.3	2	1	0	0
\$90,001 \$130,000	10			27.03%	46.9	4	6	0	0
\$130,001 \$160,000	6			16.22%	36.8	2	3	1	0
\$160,001 \$270,000	5			13.51%	105.6	2	2	1	0
\$270,001 and up	4			10.81%	5.8	0	1	3	0
Total Closed	d Units	37				13	19	5	0
Total Close	d Volume	4,745,799		100%	47.9	1.29M	2.15M	1.30M	0.00B
Average Clo	sed Price	\$128,265				\$99,404	\$113,108	\$260,900	\$0

Contact: MLS Technology Inc.

Ready to Buy or Sell Real Estate?

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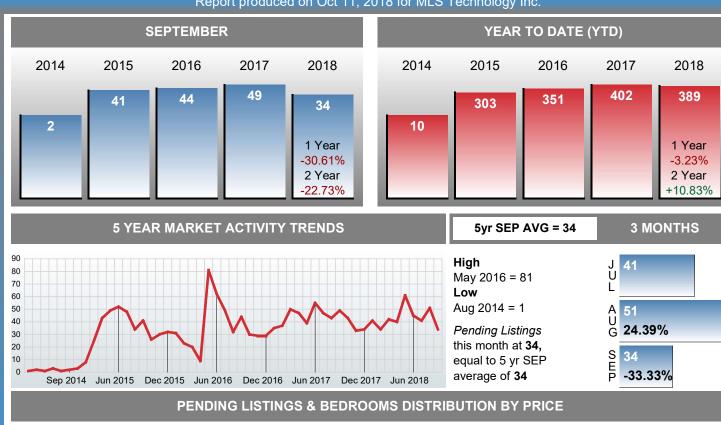


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PENDING LISTINGS

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	Dietribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Reds	4 Beds	5+ Beds
	Distribution of	reliding Listings by File Range	/0	AVDOM	1-2 Deus	3 Deus	4 Deus	J+ Deus
\$25,000 and less	2		5.88%	3.0	2	0	0	0
\$25,001 \$25,000	0		0.00%	0.0	0	0	0	0
\$25,001 \$75,000	10		29.41%	75.6	6	4	0	0
\$75,001 \$150,000	9		26.47%	67.7	1	5	2	1
\$150,001 \$225,000	4		11.76%	72.5	0	2	2	0
\$225,001 \$275,000	4		11.76%	47.5	0	3	1	0
\$275,001 and up	5		14.71%	24.8	0	1	3	1
Total Pendi	ng Units	34			9	15	8	2
Total Pendi	ng Volume	5,250,300	100%	47.4	419.40K	2.68M	1.70M	455.00K
Average Lis	ting Price	\$212,180			\$46,600	\$178,600	\$212,113	\$227,500

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Contact an experienced REALTOR®

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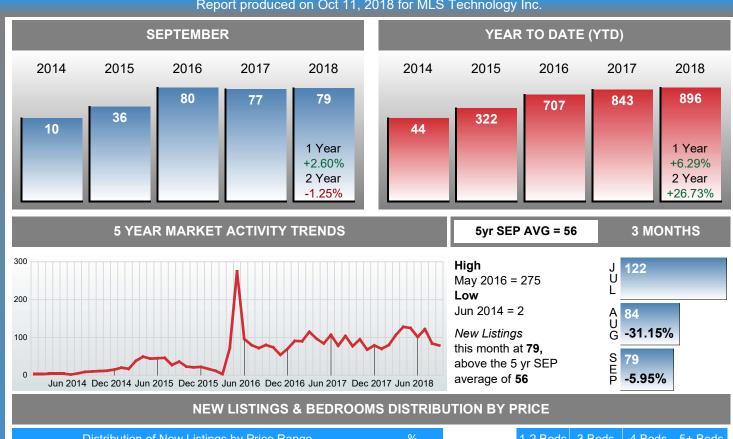


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NEW LISTINGS

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Distribution o	f New Listings by Price Range	%	1-2 Beds	3 Beds	4 Beds	5+
50,000 nd less 6		7.59%	5	1	0	
\$50,001 \$75,000 6		7.59%	3	3	0	
\$75,001 \$100,000 11		13.92%	3	6	0	
\$100,001 \$175,000 23		29.11%	4	16	3	
\$175,001 \$225,000 13		16.46%	0	8	5	
\$225,001 \$325,000 12		15.19%	1	6	4	
\$325,001 and up		10.13%	1	4	3	
Total New Listed Units	79		17	44	15	
Total New Listed Volume	15,255,045	100%	2.35M	8.70M	3.81M	400
Average New Listed Listing F	rice \$299,250		\$138,241	\$197,666	\$253,783	\$13

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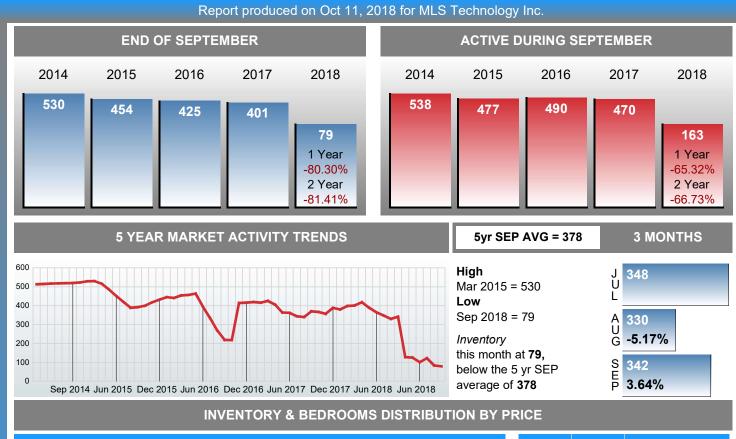
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ACTIVE INVENTORY



	Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less	13		3.80%	149.2	12	1	0	0
\$25,001 \$50,000	45		13.16%	90.2	36	9	0	0
\$50,001 \$75,000	37		10.82%	89.8	21	16	0	0
\$75,001 \$150,000	101		29.53%	71.1	21	62	16	2
\$150,001 \$225,000	67		19.59%	82.0	13	34	17	3
\$225,001 \$325,000	39		11.40%	84.2	3	19	14	3
\$325,001 and up	40		11.70%	87.9	13	8	15	4
Total Active Inventory by Units		342			119	149	62	12
Total Active Ir	nventory by Volume	64,963,589	100%	84.2	17.37M	27.04M	15.91M	4.64M
Average Active Inventory Listing Price		\$189,952			\$145,971	\$181,495	\$256,582	\$386,850

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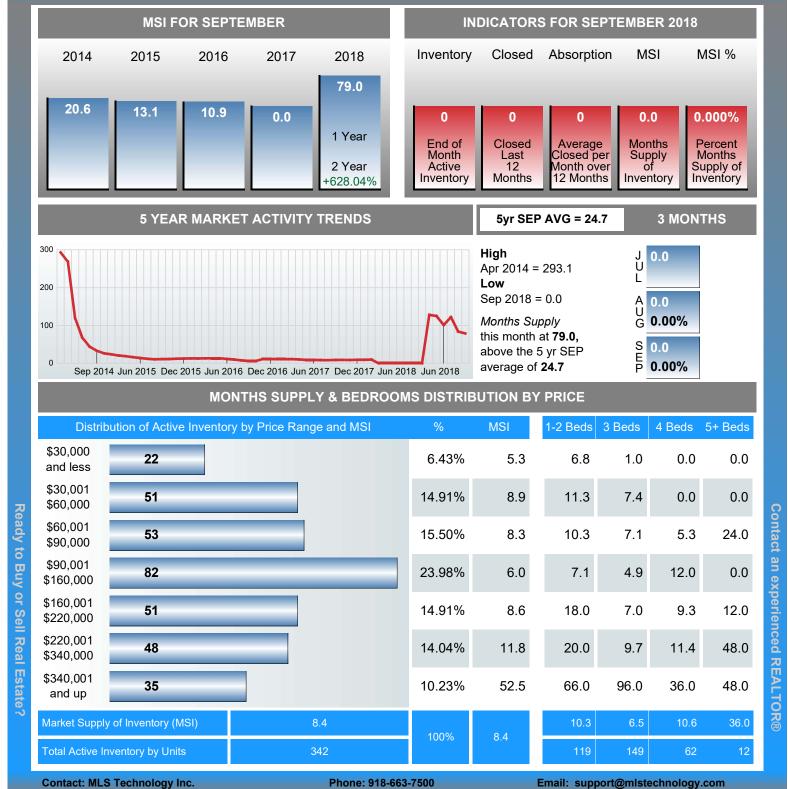


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MONTHS SUPPLY of INVENTORY (MSI)

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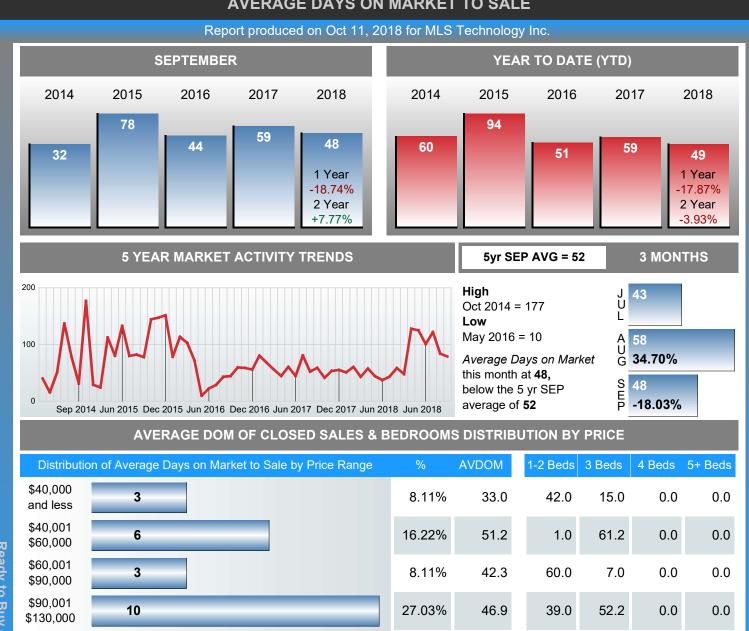




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AVERAGE DAYS ON MARKET TO SALE



Ready to Buy or Sell Real Estate? \$130.001 6 16.22% 36.8 \$160,000 \$160,001 5 13.51% 105.6 \$270,000 \$270,001 10.81% 4 and up

25.0 41.7 46.0 0.0 98.0 81.0 170.0 0.0 5.8 0.0 1.0 7.3 0.0

48.9 Average Closed DOM 47.9 46.7 47.6 **Total Closed Units** 100% 47.9 0.00B **Total Closed Volume** 4,745,799 2.15M 1.30M

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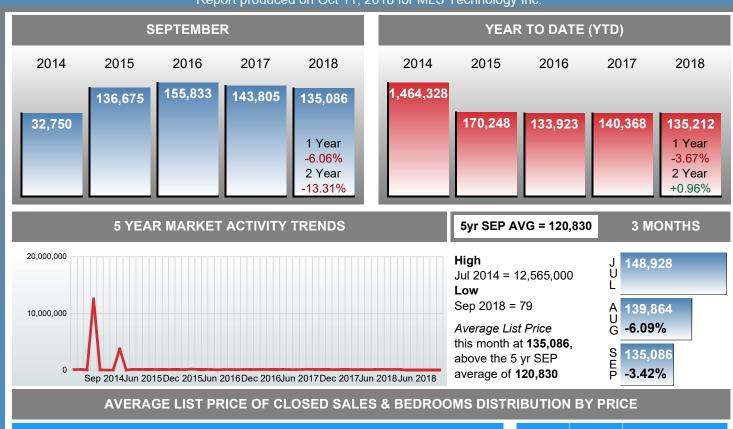


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AVERAGE LIST PRICE AT CLOSING

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Distribu	tion of Avera	ige List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less	3		8.11%	20,300	19,950	21,000	0	0
\$40,001 \$60,000	5		13.51%	51,560	48,000	54,960	0	0
\$60,001 \$90,000	3		8.11%	67,967	69,450	99,000	0	0
\$90,001 \$130,000	9		24.32%	109,700	114,700	117,417	0	0
\$130,001 \$160,000	8		21.62%	140,288	146,750	138,267	139,000	0
\$160,001 \$270,000	4		10.81%	192,375	207,300	177,450	299,500	0
\$270,001 and up	5		13.51%	319,300	0	349,500	315,833	0
Average List I	Price	135,086			107,208	116,763	277,200	0
Total Closed Units		37	100%	135,086	13	19	5	
Total Closed	Volume	4,998,200			1.39M	2.22M	1.39M	0.00B

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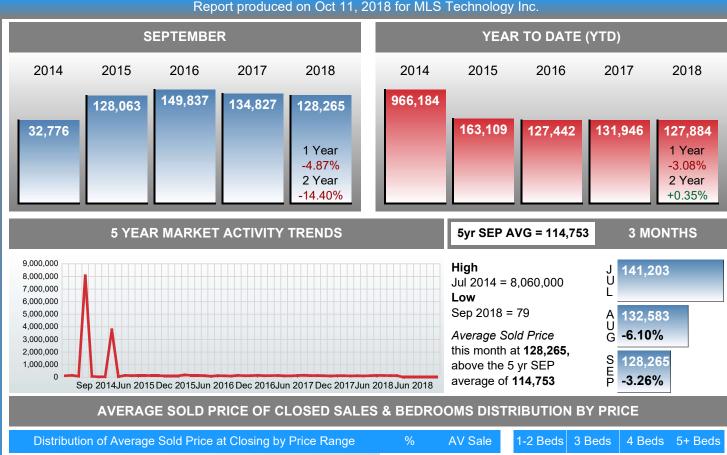




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AVERAGE SOLD PRICE AT CLOSING



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\$40,000 and less	3		8.11%	18,500	17,250	21,000	0	0
\$40,001 \$60,000	6		16.22%	49,367	46,500	49,940	0	0
\$60,001 \$90,000	3		8.11%	76,333	69,500	90,000	0	0
\$90,001 \$130,000	10		27.03%	110,850	109,000	112,083	0	0
\$130,001 \$160,000	6		16.22%	138,017	134,125	140,617	138,000	0
\$160,001 \$270,000	5		13.51%	198,400	184,000	177,000	270,000	0
\$270,001 and up	4		10.81%	309,125	0	340,000	298,833	0
Average Sold	Price	128,265			99,404	113,108	260,900	0
Total Closed	Units	37	100%	128,265	13	19	5	
Total Closed	Volume	4,745,799			1.29M	2.15M	1.30M	0.00B

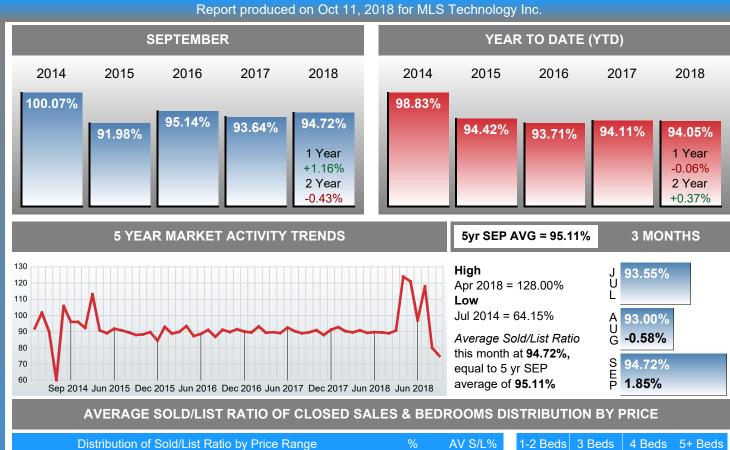
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE



	Distribution of S	Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less	3		8.11%	90.09%	85.14%	100.00%	0.00%	0.00%
\$40,001 \$60,000	6		16.22%	91.74%	96.88%	90.71%	0.00%	0.00%
\$60,001 \$90,000	3		8.11%	97.02%	100.08%	90.91%	0.00%	0.00%
\$90,001 \$130,000	10		27.03%	95.56%	95.71%	95.46%	0.00%	0.00%
\$130,001 \$160,000	6		16.22%	97.87%	91.43%	101.70%	99.28%	0.00%
\$160,001 \$270,000	5		13.51%	93.83%	89.74%	99.76%	90.15%	0.00%
\$270,001 and up	4		10.81%	95.25%	0.00%	97.28%	94.57%	0.00%
Average So	ld/List Ratio	94.70%			93.27%	95.75%	94.63%	0.00%
Total Closed	d Units	37	100%	94.70%	13	19	5	
Total Closed	d Volume	4,745,799			1.29M	2.15M	1.30M	0.00B

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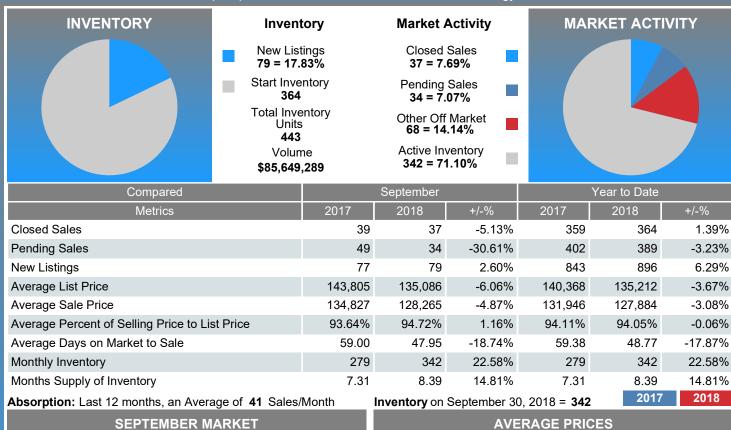


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MARKET SUMMARY

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128,265

-4 87%