

September 2018

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner



RKET ACTIVITY

er OffMarket (7.35%) /e (66.83%)

MONTHLY INVENTORY ANALYSIS

Report produced on Oct 11, 2018 for MLS Technology Inc.

Compared	September			MARKET ACT	
Metrics	2017	2018	+/-%		
Closed Listings	1,215	1,131	-6.91%		
Pending Listings	1,171	1,159	-1.02%		
New Listings	1,998	1,757	-12.06%		
Average List Price	191,549	193,790	1.17%		
Average Sale Price	186,023	188,358	1.26%		
Average Percent of List Price to Selling Price	97.44%	97.13%	-0.32%	Closed (12.7	
Average Days on Market to Sale	44.84	42.22	-5.85%	Pending (13	
End of Month Inventory	5,473	5,927	8.30%	Other OffMa	``
Months Supply of Inventory	4.52	4.75	5.11%	□ Active (66.83	3%)

Absorption: Last 12 months, an Average of 1,248 Sales/Month Active Inventory as of September 30, 2018 = 5,927

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of September 2018 rose 8.30% to 5,927 existing homes available for sale. Over the last 12 months this area has had an average of 1.248 closed sales per month. This represents an unsold inventory index of 4.75 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 1.26% in September 2018 to \$188,358 versus the previous year at \$186,023.

Average Days on Market Shortens

The average number of 42.22 days that homes spent on the market before selling decreased by 2.62 days or 5.85% in September 2018 compared to last year's same month at 44.84 DOM.

Sales Success for September 2018 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,757 New Listings in September 2018, down 12.06% from last year at 1,998. Furthermore, there were 1,131 Closed Listings this month versus last year at 1,215, a -6.91% decrease.

Closed versus Listed trends yielded a 64.4% ratio, up from previous year's, September 2017, at 60.8%, a 5.85% upswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buving or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

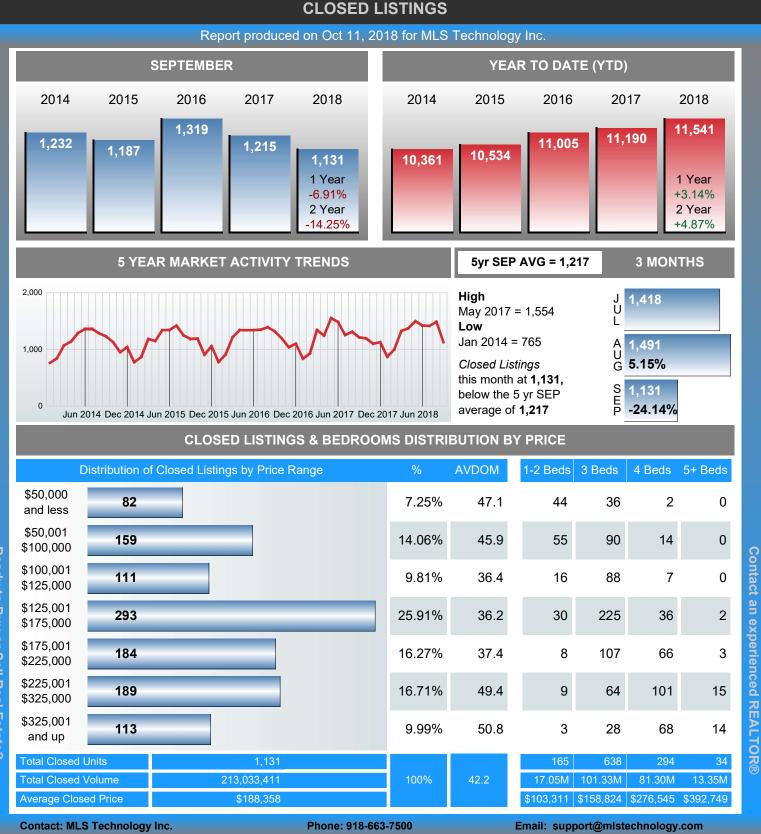
Ready to Buy or Sell Real Estate

REDATUM

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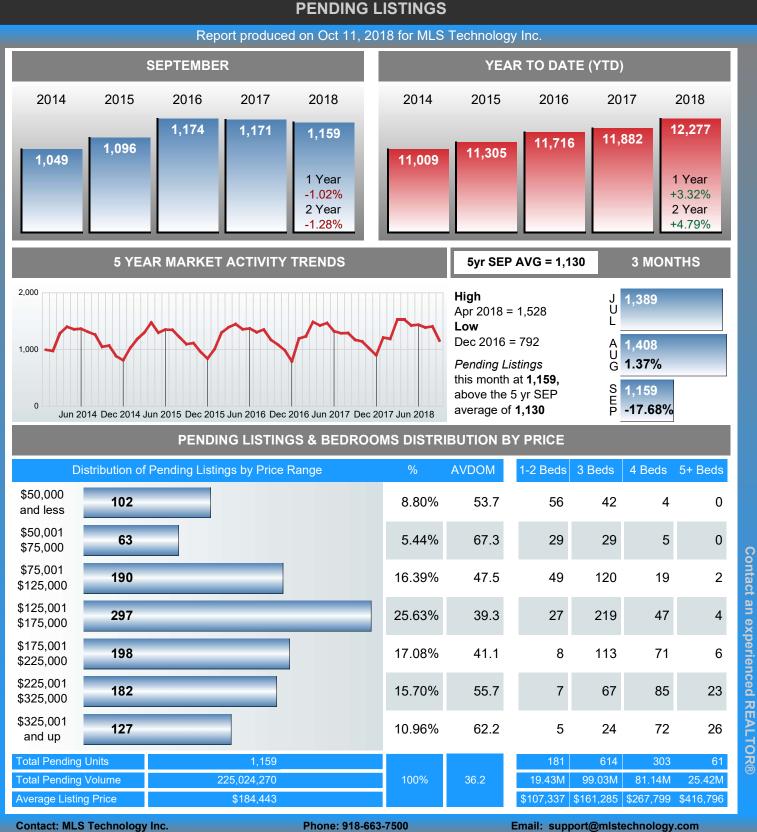




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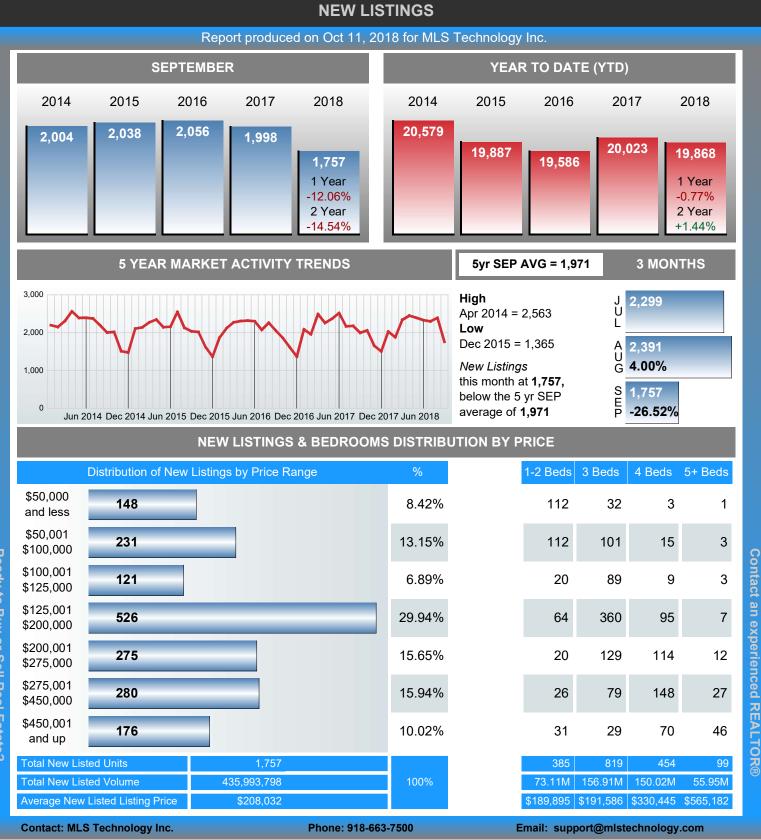


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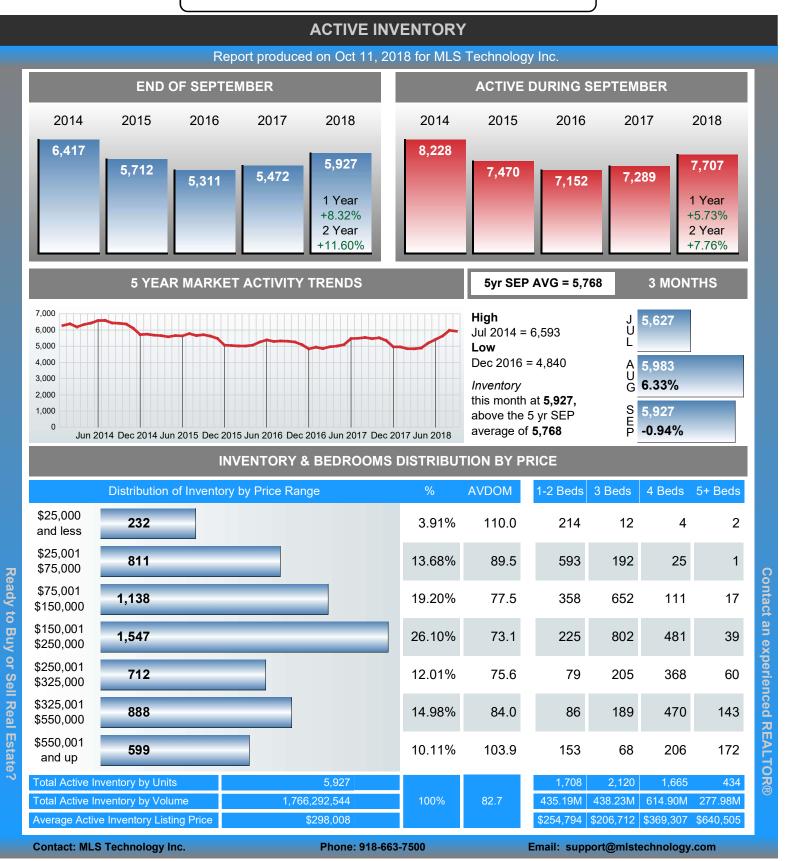


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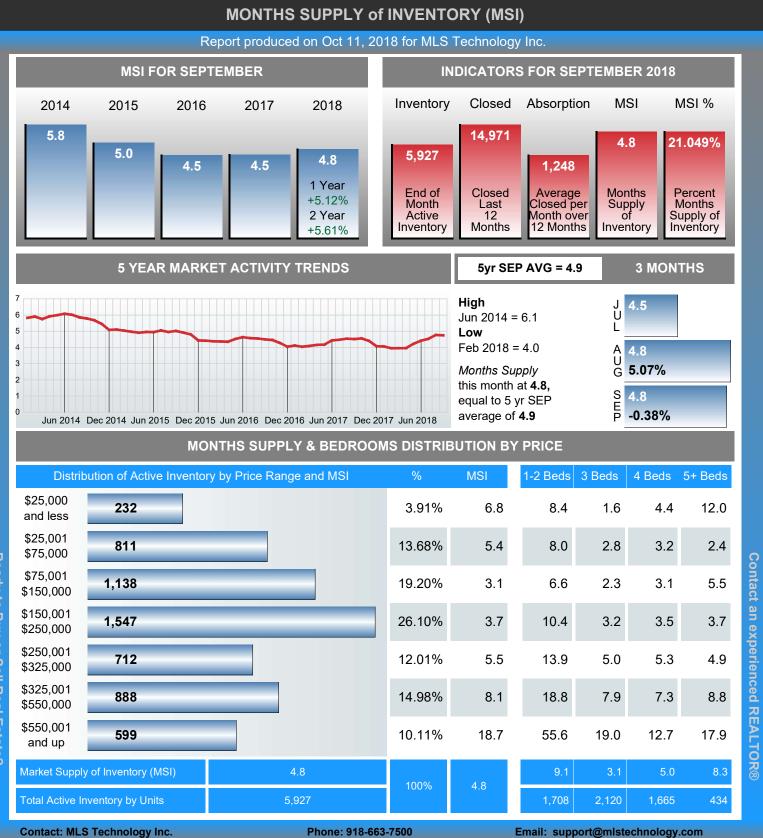


RELLDATUM

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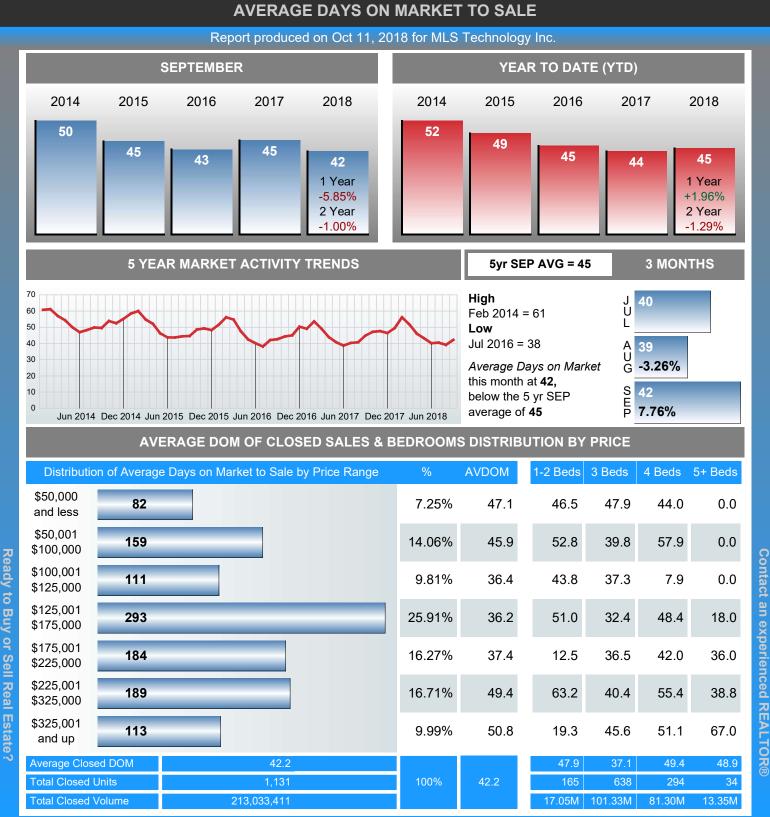




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Contact: MLS Technology Inc.

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

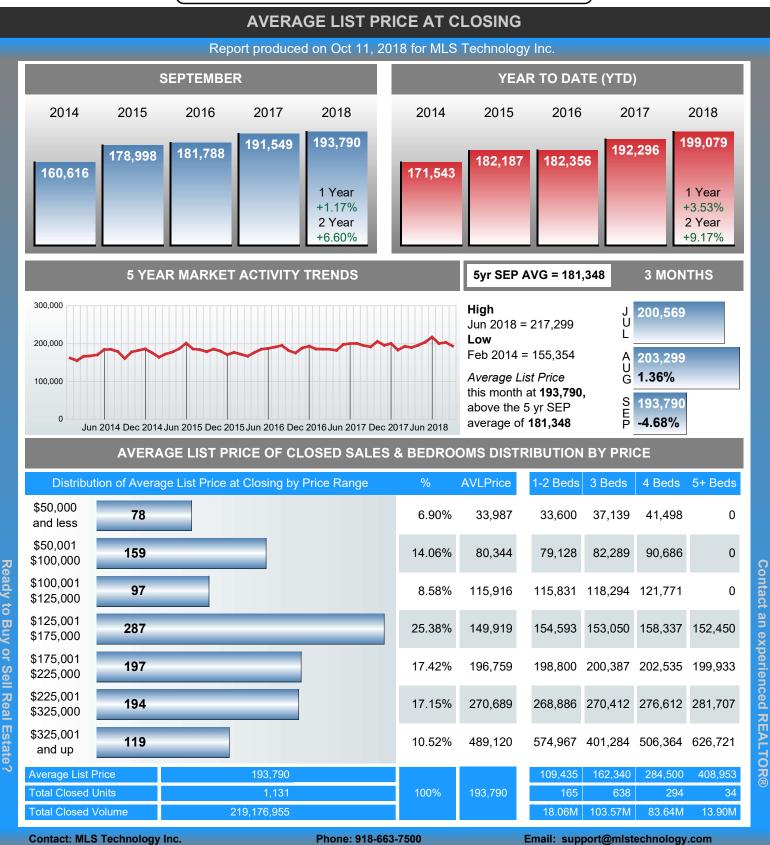
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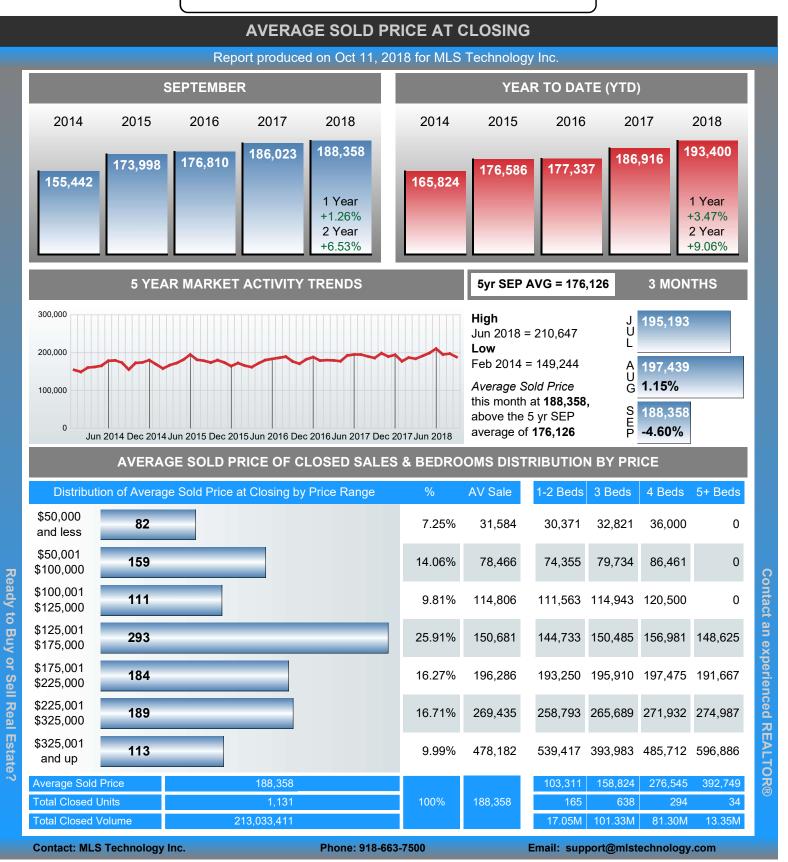
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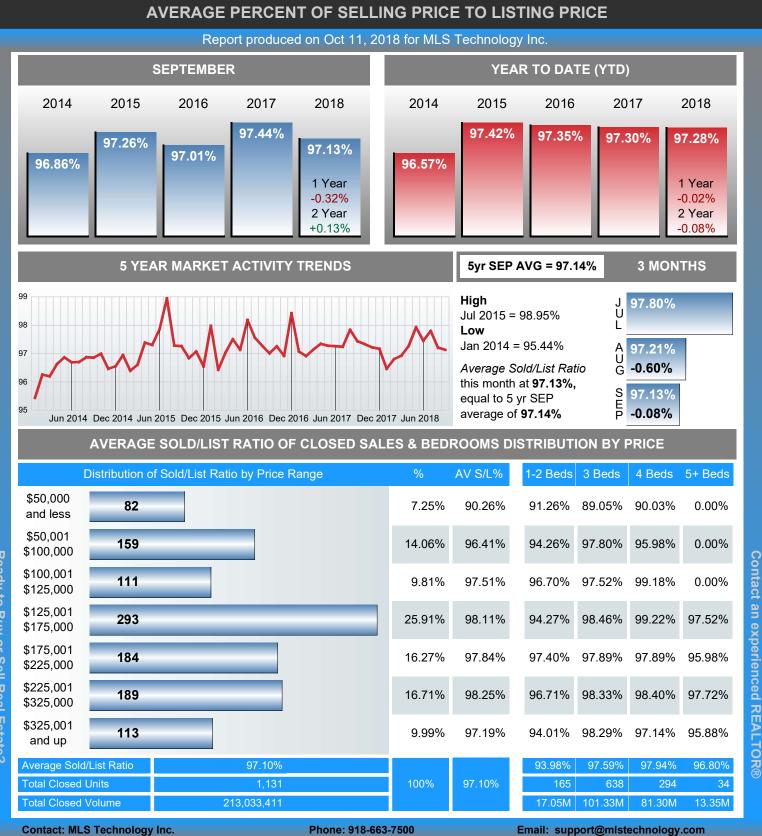


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RELEDATUM

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