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## September 2018

Area Delimited by County Of Rogers



#### MONTHLY INVENTORY ANALYSIS

Report produced on Oct 11, 2018 for MLS Technology Inc.

Compared	September			MARKET ACTIVITY
Metrics	2017	2018	+/-%	
Closed Listings	128	110	-14.06%	
Pending Listings	139	149	7.19%	
New Listings	208	197	-5.29%	
Median List Price	149,500	147,500	-1.34%	
Median Sale Price	145,625	148,500	1.97%	
Median Percent of List Price to Selling Price	98.11%	98.34%	0.23%	Closed (11.87%)
Median Days on Market to Sale	19.00	25.50	34.21%	Pending (16.07%)
End of Month Inventory	609	614	0.82%	Other OffMarket (5.83%)
Months Supply of Inventory	4.84	4.82	-0.50%	□ Active (66.24%)

Absorption: Last 12 months, an Average of 127 Sales/Month Active Inventory as of September 30, 2018 = 614

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of September 2018 rose 0.82% to 614 existing homes available for sale. Over the last 12 months this area has had an average of 127 closed sales per month. This represents an unsold inventory index of 4.82 MSI for this period.

#### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 1.97% in September 2018 to \$148,500 versus the previous year at \$145,625.

#### Median Days on Market Lengthens

The median number of 25.50 days that homes spent on the market before selling increased by 6.50 days or 34.21% in September 2018 compared to last year's same month at 19.00 DOM.

#### Sales Success for September 2018 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 197 New Listings in September 2018, down 5.29% from last year at 208. Furthermore, there were 110 Closed Listings this month versus last year at 128, a -14.06% decrease.

Closed versus Listed trends yielded a 55.8% ratio, down from previous year's, September 2017, at 61.5%, a 9.26% downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the months to come.

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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buving or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

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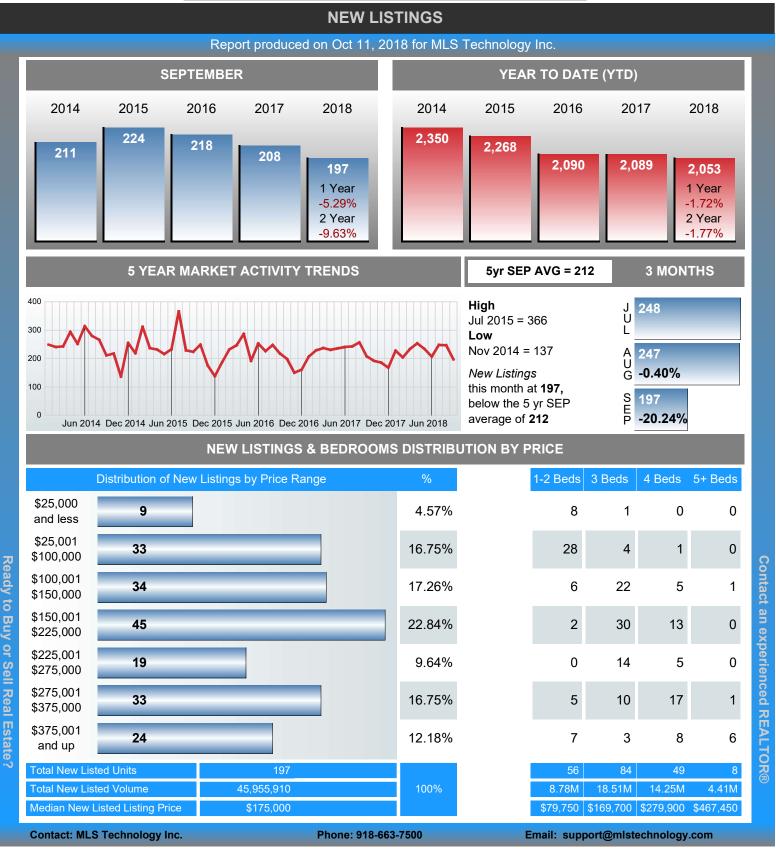




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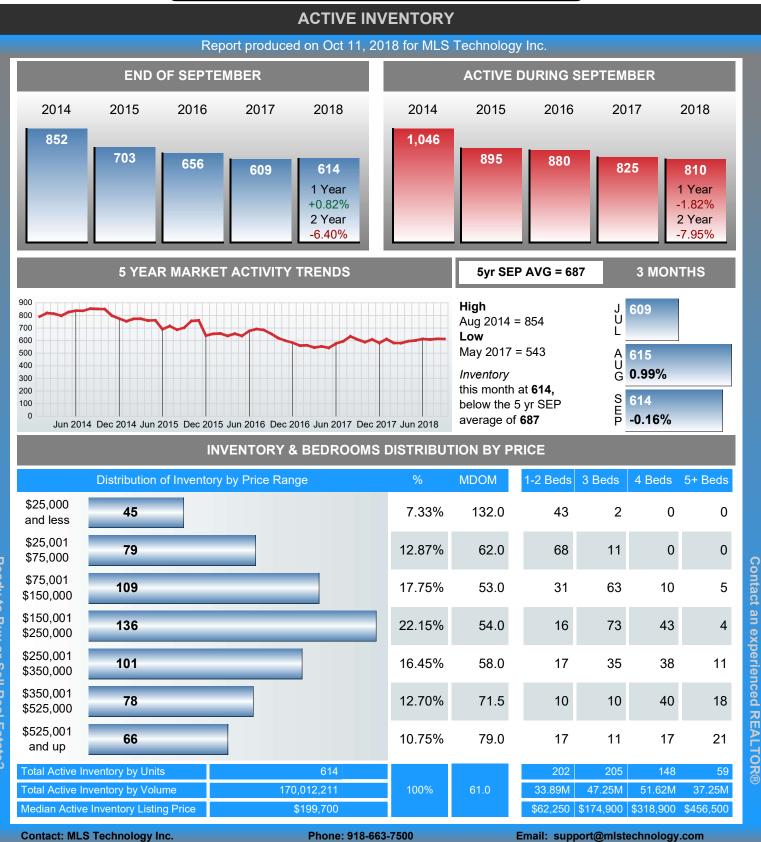




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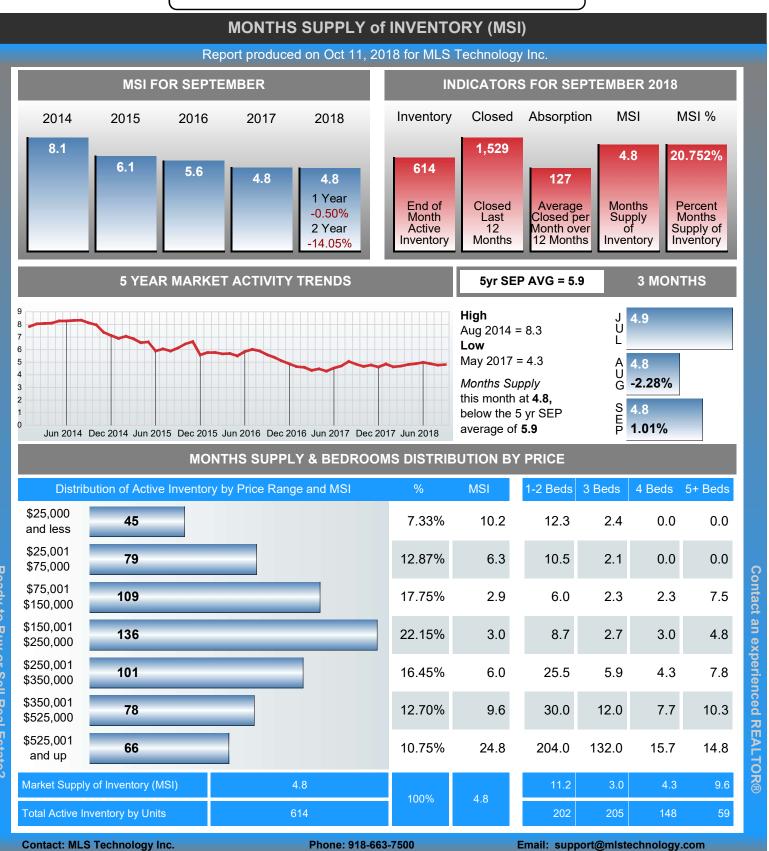




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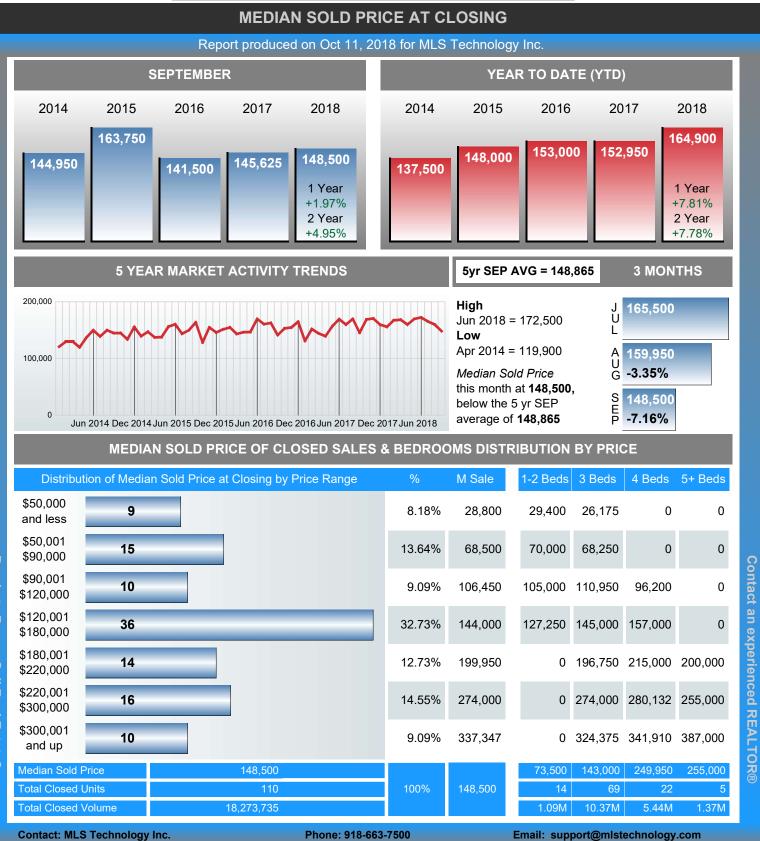




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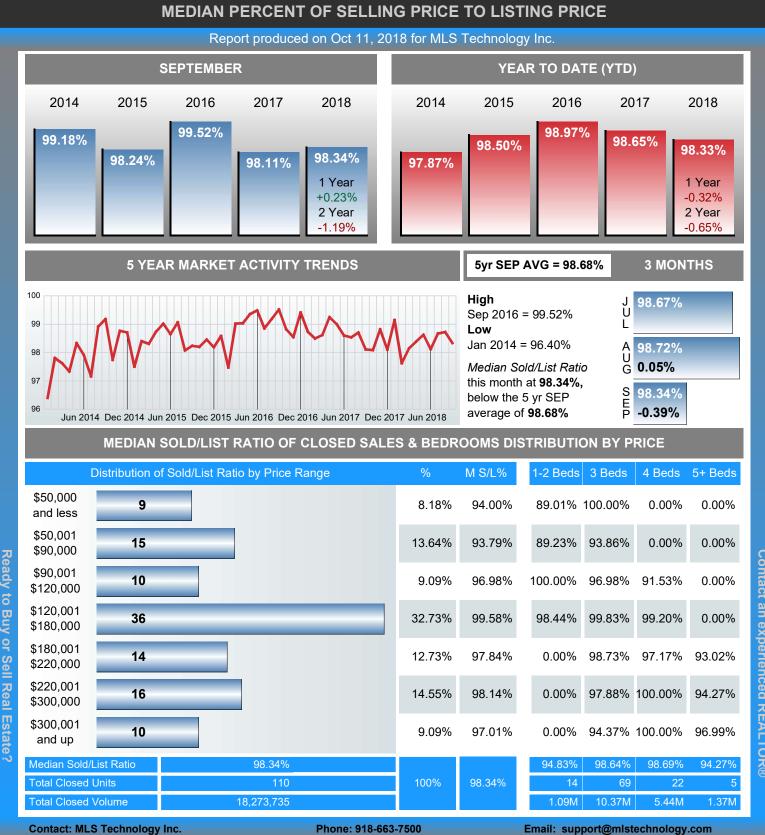
#### Last update: Oct 09, 2018

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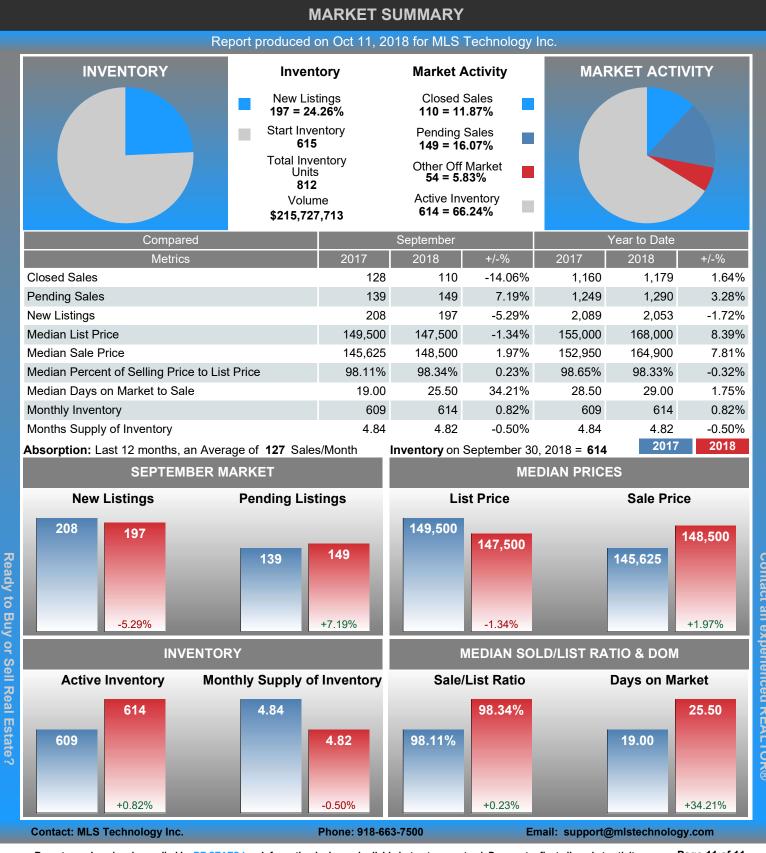




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