

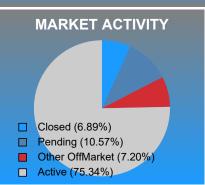
Area Delimited by County Of Washington



MONTHLY INVENTORY ANALYSIS

Report produced on Oct 11, 2018 for MLS Technology Inc.

Compared		September	
Metrics	2017	2018	+/-%
Closed Listings	62	45	-27.42%
Pending Listings	61	69	13.11%
New Listings	130	108	-16.92%
Average List Price	142,871	122,711	-14.11%
Average Sale Price	139,269	118,589	-14.85%
Average Percent of List Price to Selling Price	96.38%	96.16%	-0.22%
Average Days on Market to Sale	44.65	36.20	-18.92%
End of Month Inventory	473	492	4.02%
Months Supply of Inventory	6.86	7.52	9.58%



Absorption: Last 12 months, an Average of **65** Sales/Month **Active Inventory** as of September 30, 2018 = **492**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of September 2018 rose **4.02%** to 492 existing homes available for sale. Over the last 12 months this area has had an average of 65 closed sales per month. This represents an unsold inventory index of **7.52** MSI for this period.

Average Sale Price Falling

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According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **14.85%** in September 2018 to \$118,589 versus the previous year at \$139,269.

Average Days on Market Shortens

The average number of **36.20** days that homes spent on the market before selling decreased by 8.45 days or **18.92%** in September 2018 compared to last year's same month at **44.65** DOM.

Sales Success for September 2018 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 108 New Listings in September 2018, down 16.92% from last year at 130. Furthermore, there were 45 Closed Listings this month versus last year at 62, a -27.42% decrease.

Closed versus Listed trends yielded a **41.7**% ratio, down from previous year's, September 2017, at **47.7**%, a **12.63**% downswing. This will certainly create pressure on an increasing Month's Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

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CLOSED LISTINGS

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	Distribution of	Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$20,000 and less	1		2.22%	36.0	1	0	0	0
\$20,001 \$40,000	9		20.00%	53.2	0	9	0	0
\$40,001 \$80,000	6		13.33%	19.8	2	3	1	0
\$80,001 \$120,000	11		24.44%	30.3	1	7	3	0
\$120,001 \$140,000	5		11.11%	35.2	1	3	1	0
\$140,001 \$220,000	8		17.78%	40.0	1	1	6	0
\$220,001 and up	5		11.11%	33.2	0	0	5	0
Total Closed Units 45				6	23	16	0	
Total Closed Volume 5,336,520		100%	36.2	491.00K	1.77M	3.07M	0.00B	
Average Closed Price		\$118,589			\$81,833	\$77,124	\$191,979	\$0

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2018

640

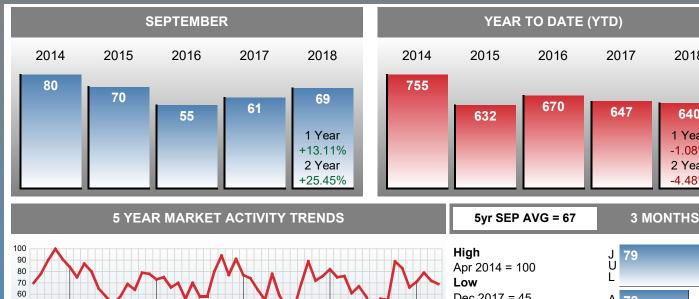
1 Year

-1.08%

2 Year -4.48%

PENDING LISTINGS

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50 40 30 20 10 Jun 2014 Dec 2014 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018

Dec 2017 = 45 Pending Listings this month at 69, above the 5 yr SEP average of 67

-8.86% -4.17%

PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less	5		7.25%	46.0	3	2	0	0
\$30,001 \$60,000	10		14.49%	49.9	4	5	1	0
\$60,001 \$100,000	8		11.59%	62.6	2	5	1	0
\$100,001 \$140,000	20		28.99%	57.5	5	11	3	1
\$140,001 \$180,000	10		14.49%	69.9	1	6	3	0
\$180,001 \$290,000	9		13.04%	70.1	0	2	6	1
\$290,001 and up	7		10.14%	47.4	1	1	5	0
Total Pendir	g Units	69			16	32	19	2
Total Pendir	ig Volume	10,450,950	100%	53.1	1.81M	4.08M	4.16M	394.00K
Average Listing Price \$97,863				\$113,225	\$127,538	\$219,166	\$197,000	

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NEW LISTINGS

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NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distr	ribution of New Listings by Price Ran	ge %	1-2 Beds	3 Beds	4 Beds	5
40,000 nd less	10	9.26%	8	2	0	
\$40,001 \$60,000	11	10.19%	3	8	0	
\$60,001 \$100,000	18	16.67%	5	9	4	
\$100,001 \$150,000	28	25.93%	4	17	6	
S150,001 S230,000	16	14.81%	2	6	8	
\$230,001 \$340,000	13	12.04%	0	3	9	
\$340,001 and up	12	11.11%	2	3	6	
Total New Listed U	Inits 108		24	48	33	
otal New Listed V	olume 18,165,925	100%	2.50M	6.86M	8.08M	7
Average New Liste	d Listing Price \$44,250		\$104,351	\$142,890	\$244,876	\$2

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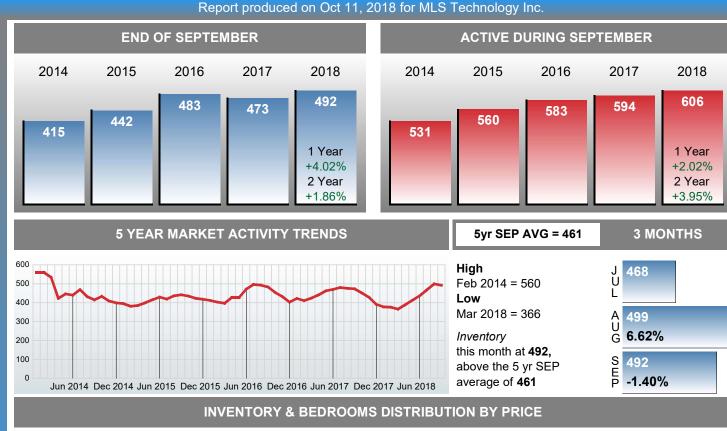
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ACTIVE INVENTORY



	Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less	41		8.33%	99.6	39	2	0	0
\$25,001 \$50,000	66		13.41%	86.1	52	13	1	0
\$50,001 \$50,000	0		0.00%	0.0	0	0	0	0
\$50,001 \$125,000	170		34.55%	78.2	81	75	14	0
\$125,001 \$225,000	99		20.12%	73.9	10	47	40	2
\$225,001 \$350,000	69		14.02%	71.6	6	17	39	7
\$350,001 and up	47		9.55%	98.9	16	7	20	4
Total Active Inventory by Units		492			204	161	114	13
Total Active Ir	nventory by Volume	82,188,232	100%	81.3	25.16M	22.56M	29.57M	4.90M
Average Active Inventory Listing Price		\$167,049			\$123,321	\$140,141	\$259,411	\$376,554

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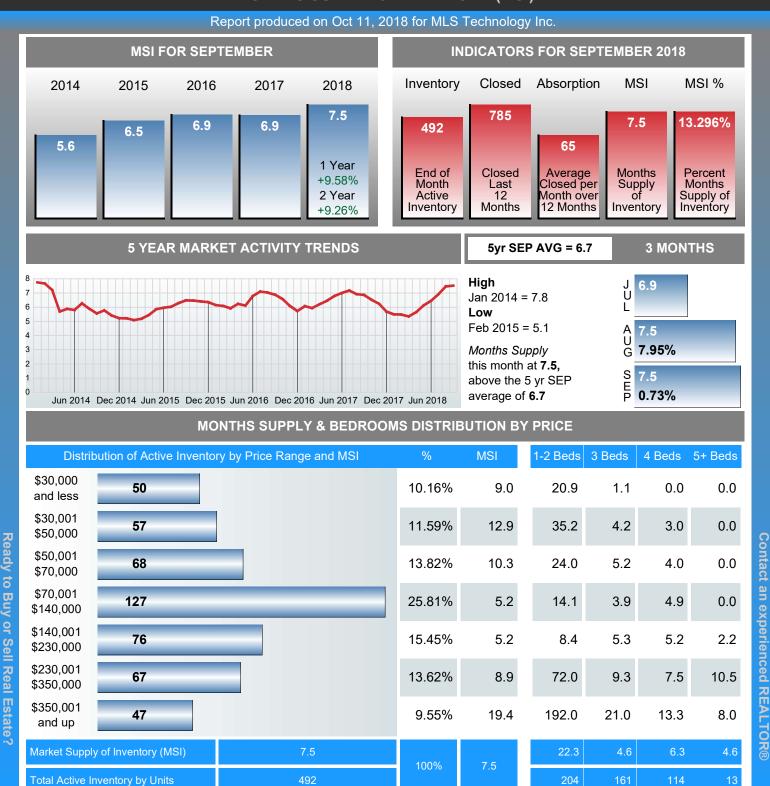
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MONTHS SUPPLY of INVENTORY (MSI)





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September 2018

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AVERAGE DAYS ON MARKET TO SALE

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Distribution	on of Average	Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds	
\$20,000 and less	1		2.22%	36.0	36.0	0.0	0.0	0.0	
\$20,001 \$40,000	9		20.00%	53.2	0.0	53.2	0.0	0.0	
\$40,001 \$80,000	6		13.33%	19.8	6.0	23.7	36.0	0.0	
\$80,001 \$120,000	11		24.44%	30.3	44.0	26.3	35.0	0.0	
\$120,001 \$140,000	5		11.11%	35.2	32.0	15.7	97.0	0.0	
\$140,001 \$220,000	8		17.78%	40.0	74.0	5.0	40.2	0.0	
\$220,001 and up	5		11.11%	33.2	0.0	0.0	33.2	0.0	
Average Clos	sed DOM	36.2			33.0	34.2	40.3	0.0	
Total Closed	Units	45	100%	36.2	6	23	16		
Total Closed Volume 5,336,520				491.00K	1.77M	3.07M	0.00B		

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AVERAGE LIST PRICE AT CLOSING



Distribu	ition of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$20,000 and less	1		2.22%	9,900	9,900	0	0	0
\$20,001 \$40,000	9		20.00%	32,422	0	32,422	0	0
\$40,001 \$80,000	6		13.33%	60,550	57,750	62,633	59,900	0
\$80,001 \$120,000	9		20.00%	106,133	140,000	105,757	111,967	0
\$120,001 \$140,000	7		15.56%	131,643	128,500	131,667	137,000	0
\$140,001 \$220,000	10		22.22%	191,030	150,000	199,900	187,750	0
\$220,001 and up	3		6.67%	356,667	0	0	300,780	0
Average List	Price	122,711			90,650	78,909	197,700	0
Total Closed Units 45		100%	122,711	6	23	16		
Total Closed	Volume	5,522,000			543.90K	1.81M	3.16M	0.00B

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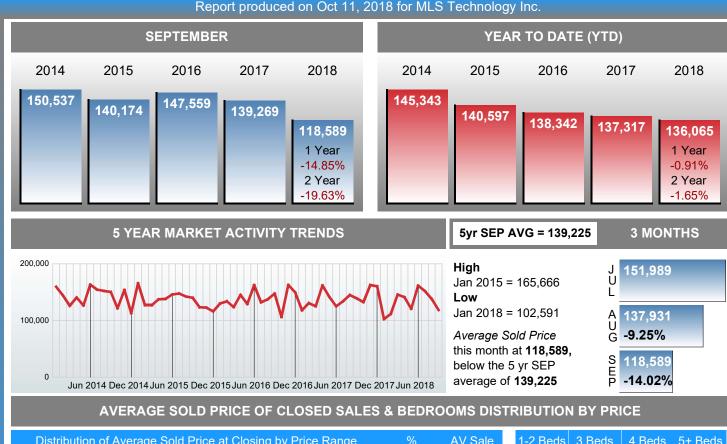
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AVERAGE SOLD PRICE AT CLOSING



Distribut	ion of Averaç	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$20,000 and less	1		2.22%	8,000	8,000	0	0	0
\$20,001 \$40,000	9		20.00%	30,922	0	30,922	0	0
\$40,001 \$80,000	6		13.33%	56,750	53,250	59,667	55,000	0
\$80,001 \$120,000	11		24.44%	107,473	110,000	105,043	112,300	0
\$120,001 \$140,000	5		11.11%	127,550	121,500	128,083	132,000	0
\$140,001 \$220,000	8		17.78%	177,988	145,000	197,000	180,317	0
\$220,001 and up	5		11.11%	293,174	0	0	293,174	0
Average Sold	Price	118,589			81,833	77,124	191,979	0
Total Closed		45	100%	118,589	6	23	16	
Total Closed	Volume	5,336,520			491.00K	1.77M	3.07M	0.00B

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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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	Distribution o	f Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$20,000 and less	1		2.22%	80.81%	80.81%	0.00%	0.00%	0.00%
\$20,001 \$40,000	9		20.00%	95.80%	0.00%	95.80%	0.00%	0.00%
\$40,001 \$80,000	6		13.33%	93.45%	92.74%	94.47%	91.82%	0.00%
\$80,001 \$120,000	11		24.44%	97.72%	78.57%	99.35%	100.30%	0.00%
\$120,001 \$140,000	5		11.11%	96.56%	94.55%	97.30%	96.35%	0.00%
\$140,001 \$220,000	8		17.78%	96.38%	96.67%	98.55%	95.97%	0.00%
\$220,001 and up	5		11.11%	98.95%	0.00%	0.00%	98.95%	0.00%
Average So	ld/List Ratio	96.20%			89.35%	97.02%	97.48%	0.00%
Total Closed Units 4		45	100%	96.20%	6	23	16	
Total Closed Volume		5,336,520			491.00K	1.77M	3.07M	0.00B

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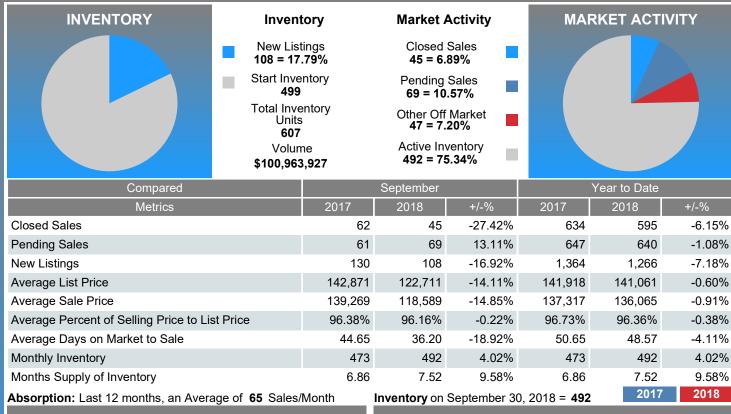


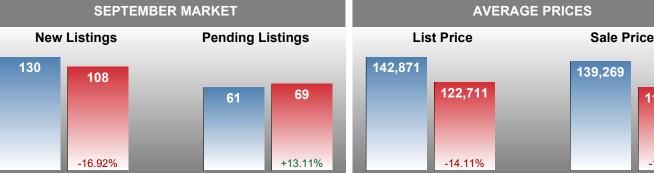
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MARKET SUMMARY

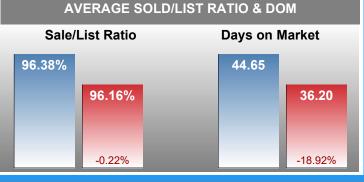
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118,589

-14 85%