

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 19, 2023 for MLS Technology Inc.

Compared	December		
Metrics	2017	2018	+/-%
Closed Listings	43	44	2.33%
Pending Listings	37	38	2.70%
New Listings	64	53	-17.19%
Median List Price	135,000	125,700	-6.89%
Median Sale Price	131,500	119,000	-9.51%
Median Percent of Selling Price to List Price	96.23%	96.30%	0.08%
Median Days on Market to Sale	48.00	54.50	13.54%
End of Month Inventory	246	233	-5.28%
Months Supply of Inventory	5.88	5.43	-7.68%

Absorption: Last 12 months, an Average of 43 Sales/Month Active Inventory as of December 31, 2018 = 233

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2018 decreased 5.28% to 233 existing homes available for sale. Over the last 12 months this area has had an average of 43 closed sales per month. This represents an unsold inventory index of 5.43 MSI for this period.

### Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 9.51% in December 2018 to \$119,000 versus the previous year at \$131,500.

### Median Days on Market Lengthens

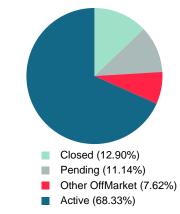
The median number of 54.50 days that homes spent on the market before selling increased by 6.50 days or 13.54% in December 2018 compared to last year's same month at 48.00 DOM

### Sales Success for December 2018 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 53 New Listings in December 2018, down 17.19% from last year at 64. Furthermore, there were 44 Closed Listings this month versus last year at 43, a 2.33% increase.

Closed versus Listed trends yielded a 83.0% ratio, up from previous year's, December 2017, at 67.2%, a 23.56% upswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



### What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Median Days on Market to Sale	7
Median List Price at Closing	8
Median Sale Price at Closing	9
Median Percent of Selling Price to List Price	10
Market Summary	11

### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers. is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



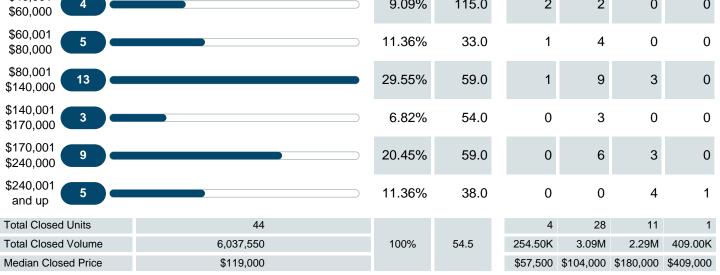
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## **CLOSED LISTINGS**

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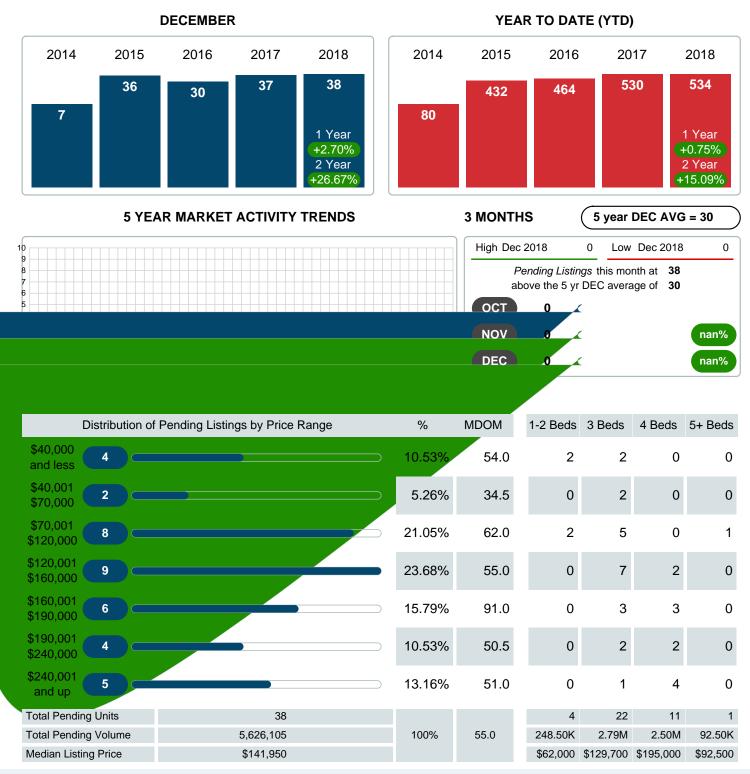


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### PENDING LISTINGS

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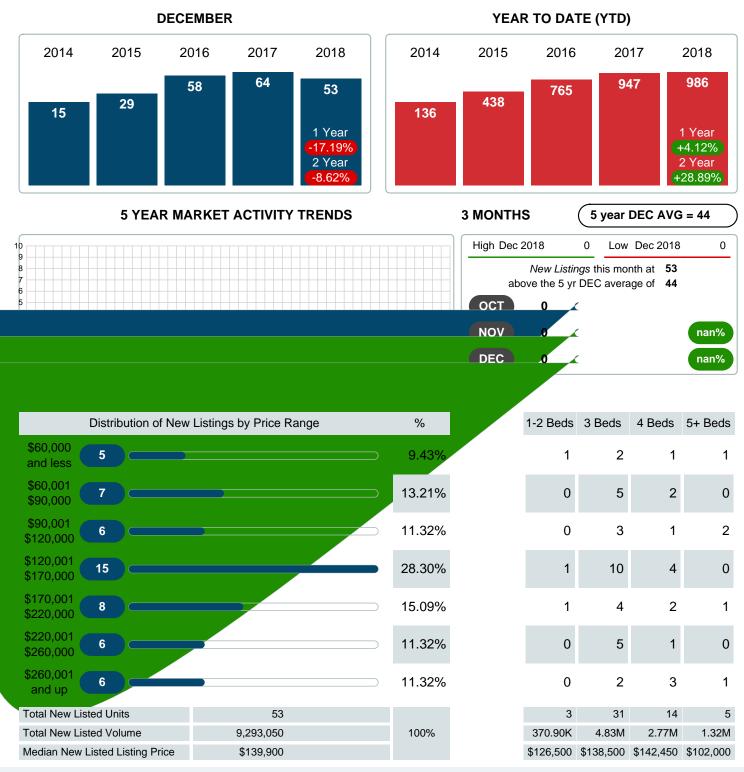


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### **NEW LISTINGS**

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## **ACTIVE INVENTORY**

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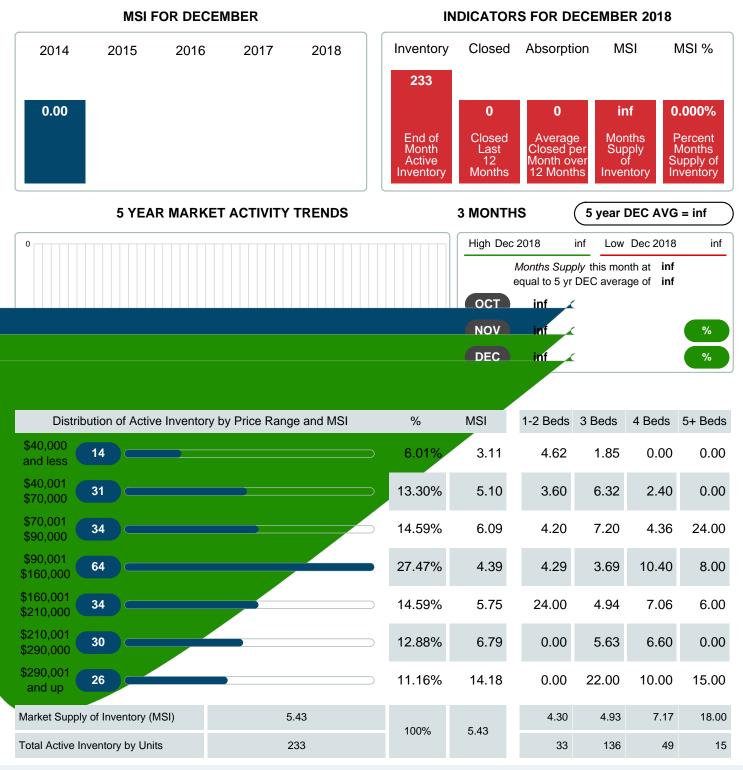


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## MONTHS SUPPLY of INVENTORY (MSI)

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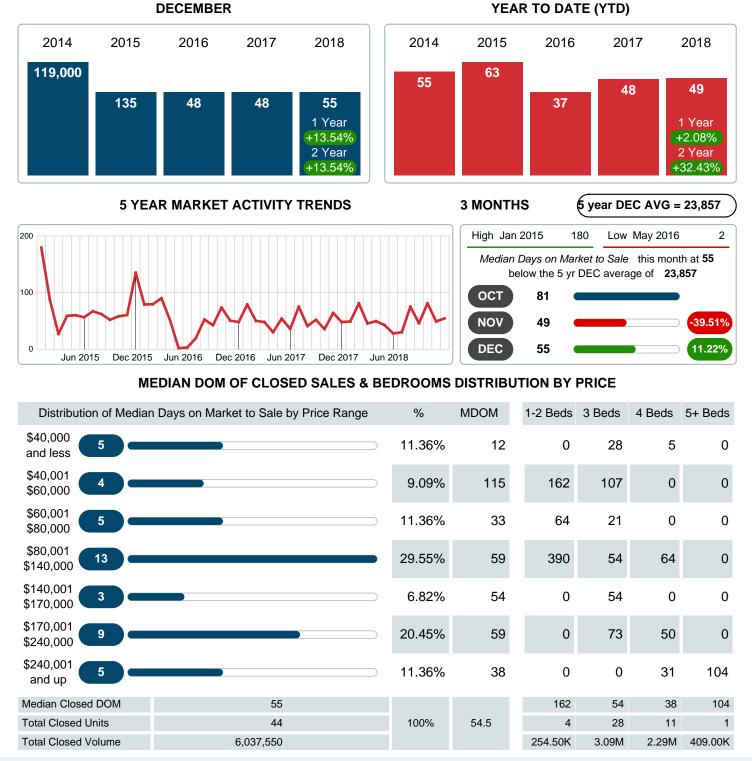


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## MEDIAN DAYS ON MARKET TO SALE

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DECEMBER

# December 2018



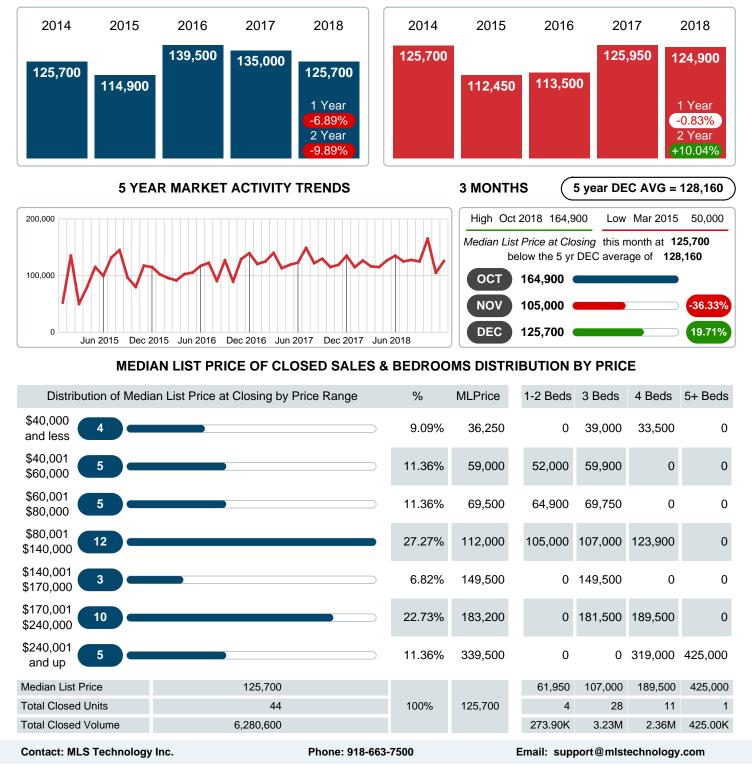
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YEAR TO DATE (YTD)

## MEDIAN LIST PRICE AT CLOSING

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DECEMBER

# December 2018



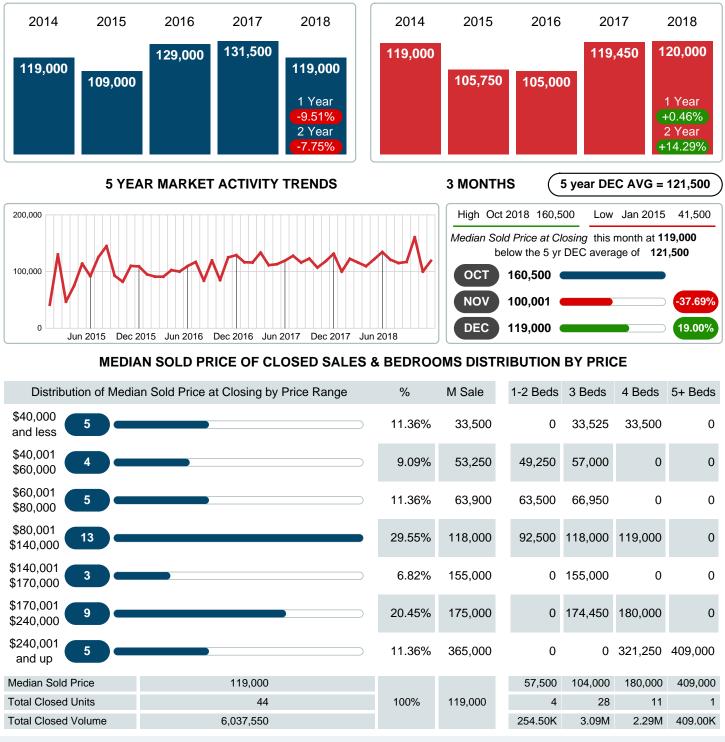
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YEAR TO DATE (YTD)

## MEDIAN SOLD PRICE AT CLOSING

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DECEMBER

# December 2018



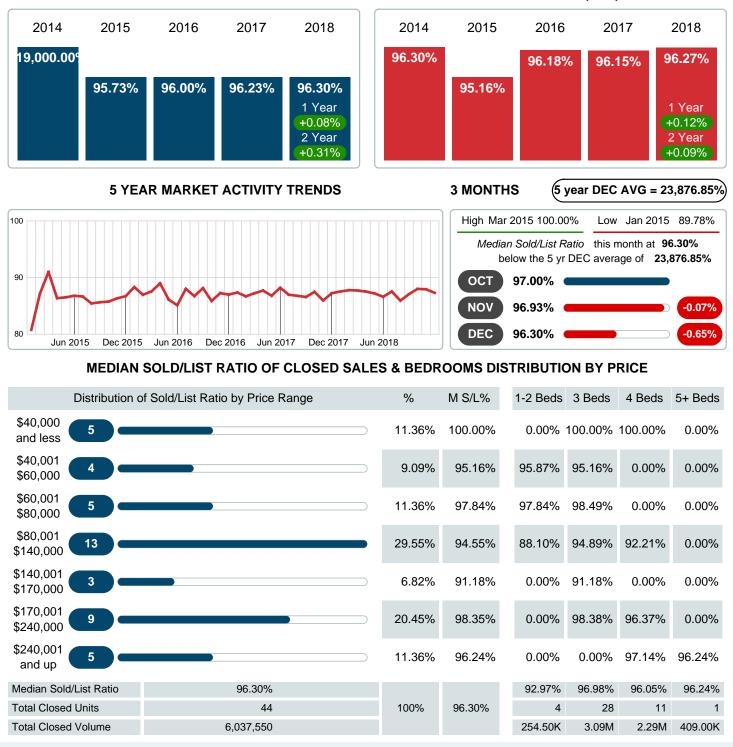
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YEAR TO DATE (YTD)

## MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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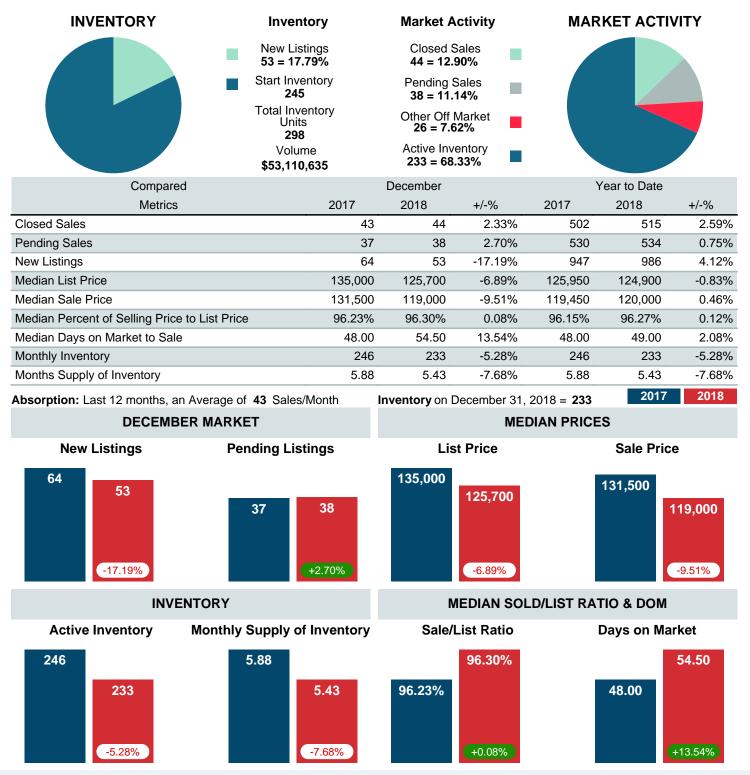


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## MARKET SUMMARY

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