## December 2018

Area Delimited by County Of Creek - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 19, 2023 for MLS Technology Inc.

Compared	December		
Metrics	2017	2018	+/-%
Closed Listings	44	44	0.00%
Pending Listings	41	32	-21.95%
New Listings	75	59	-21.33%
Average List Price	158,836	171,895	8.22%
Average Sale Price	156,855	162,186	3.40%
Average Percent of Selling Price to List Price	98.47%	95.94%	-2.57%
Average Days on Market to Sale	44.75	39.36	-12.04%
End of Month Inventory	217	212	-2.30%
Months Supply of Inventory	3.52	3.68	4.62%

Absorption: Last 12 months, an Average of 58 Sales/Month Active Inventory as of December 31, 2018 = 212

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2018 decreased 2.30% to 212 existing homes available for sale. Over the last 12 months this area has had an average of 58 closed sales per month. This represents an unsold inventory index of 3.68 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 3.40% in December 2018 to \$162,186 versus the previous year at \$156,855.

#### Average Days on Market Shortens

The average number of **39.36** days that homes spent on the market before selling decreased by 5.39 days or 12.04% in December 2018 compared to last year's same month at 44.75 DOM

#### Sales Success for December 2018 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 59 New Listings in December 2018, down 21.33% from last year at 75. Furthermore, there were 44 Closed Listings this month versus last year at 44, a 0.00% decrease.

Closed versus Listed trends yielded a 74.6% ratio, up from previous year's, December 2017, at 58.7%, a 27.12% upswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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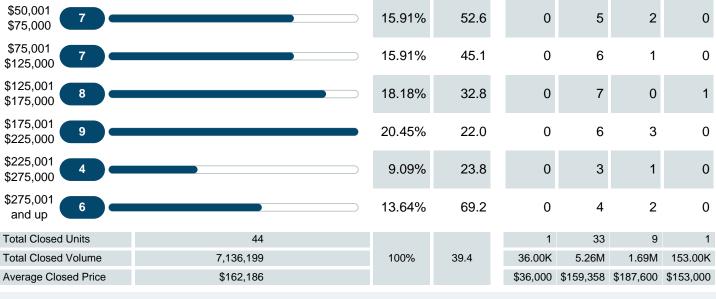


# REDATUM

# CLOSED LISTINGS

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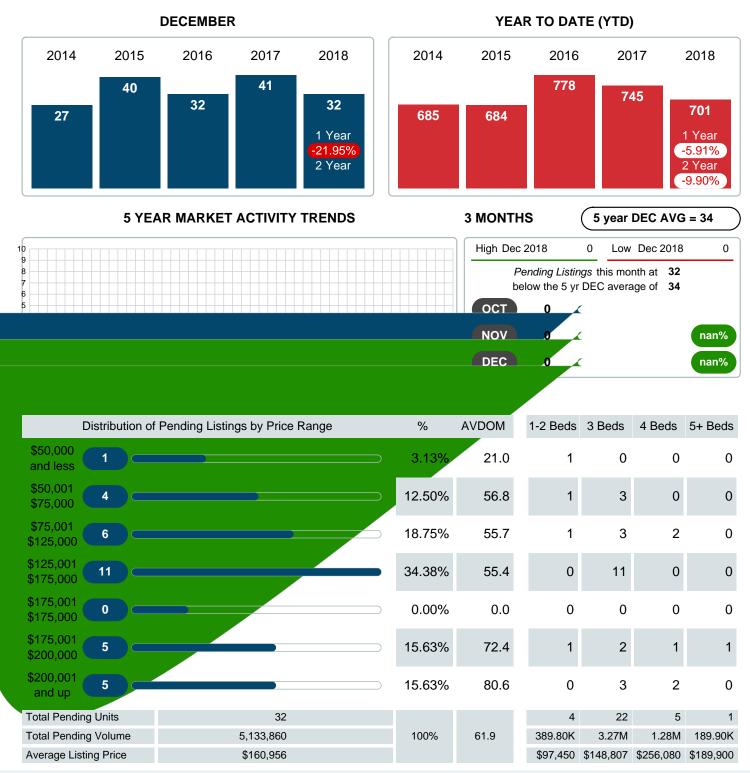
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## PENDING LISTINGS

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## **NEW LISTINGS**

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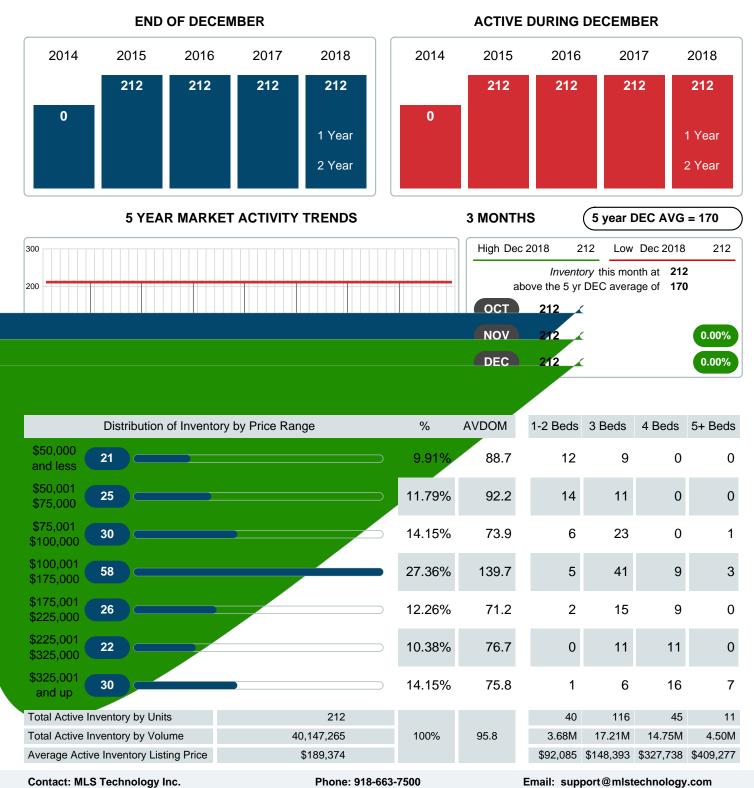
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## **ACTIVE INVENTORY**

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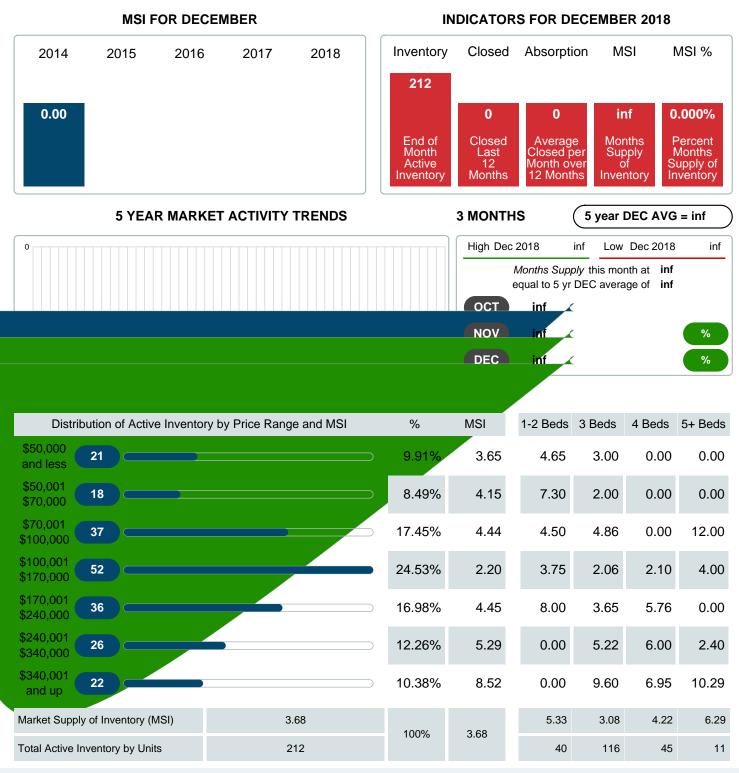
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## MONTHS SUPPLY of INVENTORY (MSI)

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DECEMBER

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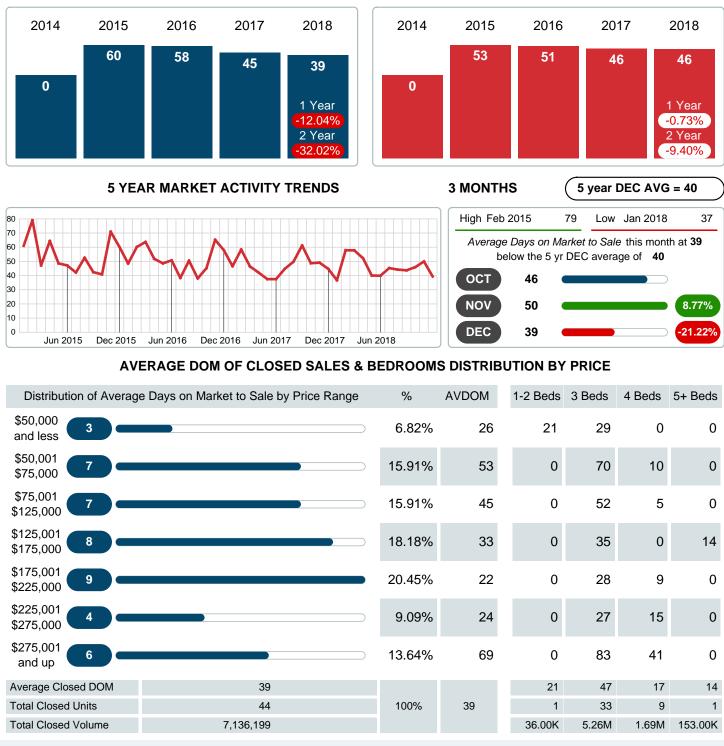




YEAR TO DATE (YTD)

## AVERAGE DAYS ON MARKET TO SALE

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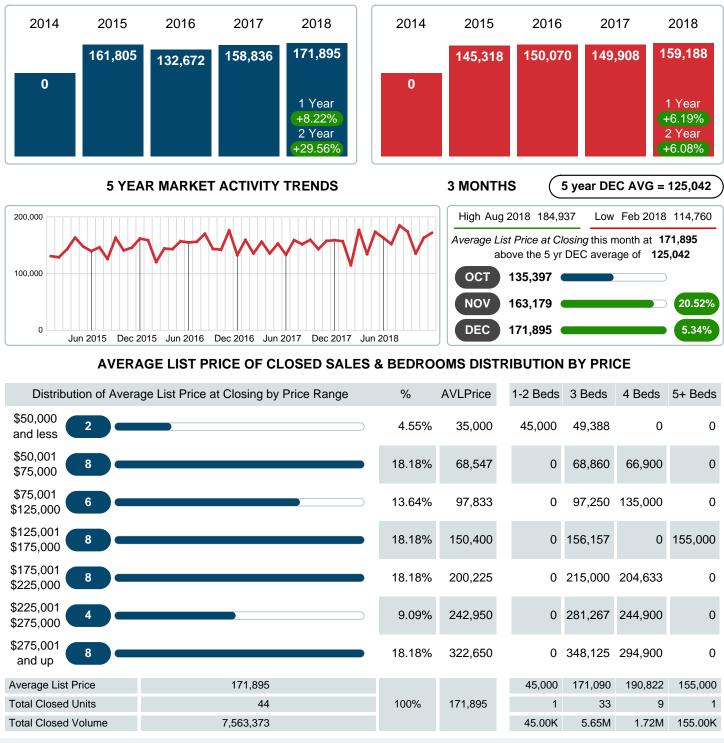




YEAR TO DATE (YTD)

## AVERAGE LIST PRICE AT CLOSING

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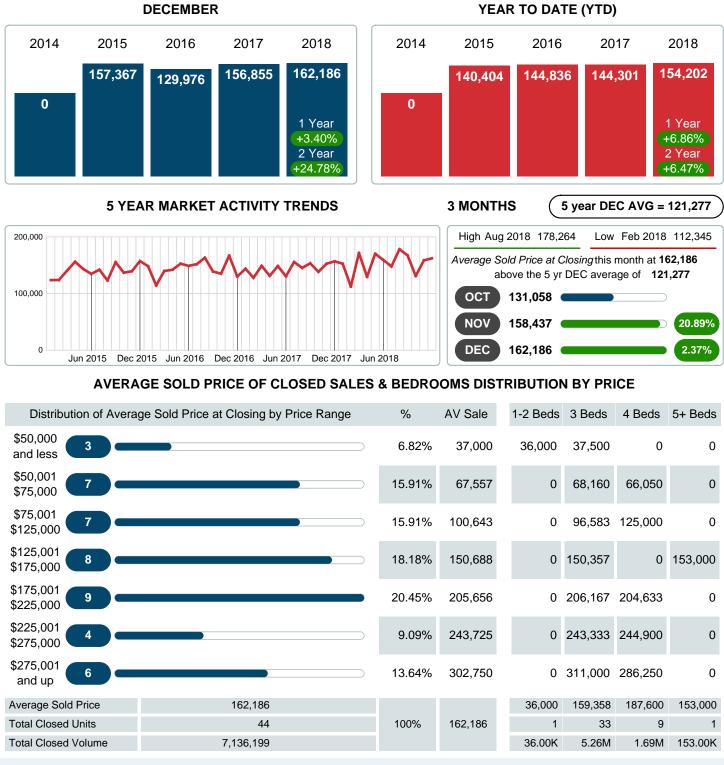




YEAR TO DATE (YTD)

## AVERAGE SOLD PRICE AT CLOSING

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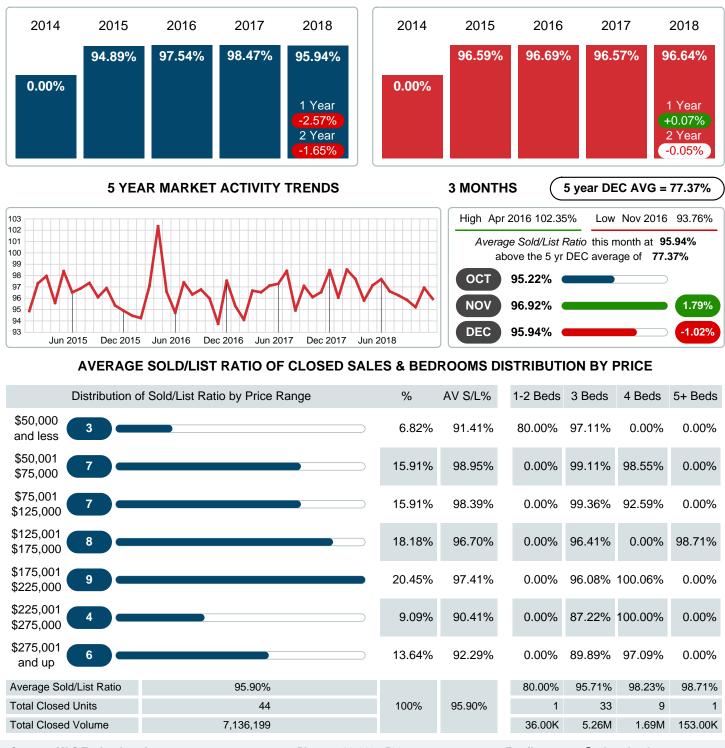




YEAR TO DATE (YTD)

## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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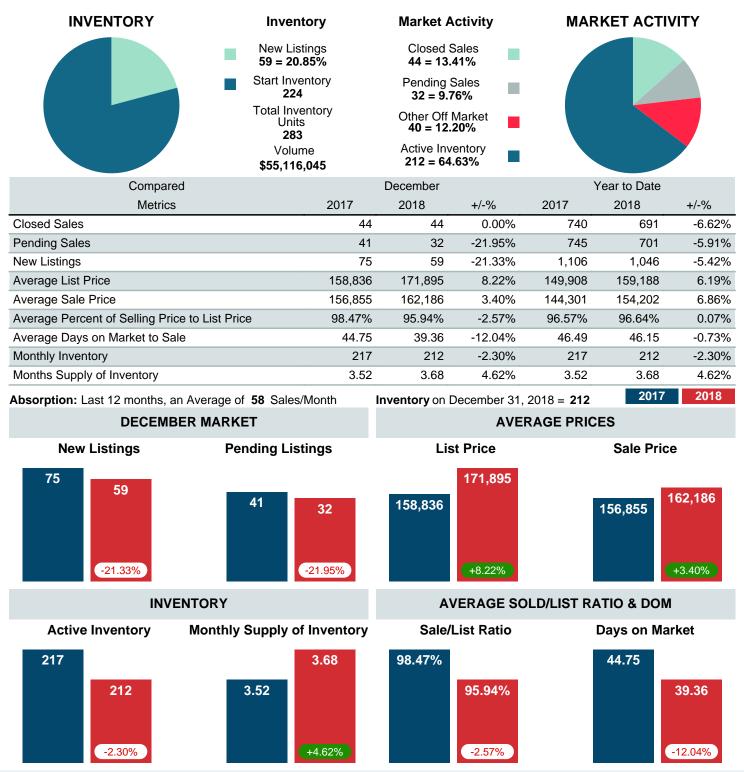
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## MARKET SUMMARY

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