

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 19, 2023 for MLS Technology Inc.

Compared	December		
Metrics	2017	2018	+/-%
Closed Listings	1,056	955	-9.56%
Pending Listings	838	822	-1.91%
New Listings	1,277	1,126	-11.82%
Average List Price	207,211	202,599	-2.23%
Average Sale Price	201,398	196,526	-2.42%
Average Percent of Selling Price to List Price	97.72%	97.21%	-0.52%
Average Days on Market to Sale	46.93	45.83	-2.35%
End of Month Inventory	4,389	4,072	-7.22%
Months Supply of Inventory	3.76	3.45	-8.39%

Absorption: Last 12 months, an Average of **1,181** Sales/Month Active Inventory as of December 31, 2018 = **4,072**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2018 decreased **7.22%** to 4,072 existing homes available for sale. Over the last 12 months this area has had an average of 1,181 closed sales per month. This represents an unsold inventory index of **3.45** MSI for this period.

Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **2.42%** in December 2018 to \$196,526 versus the previous year at \$201,398.

Average Days on Market Shortens

The average number of **45.83** days that homes spent on the market before selling decreased by 1.10 days or **2.35%** in December 2018 compared to last year's same month at **46.93** DOM.

Sales Success for December 2018 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,126 New Listings in December 2018, down **11.82%** from last year at 1,277. Furthermore, there were 955 Closed Listings this month versus last year at 1,056, a **-9.56%** decrease.

Closed versus Listed trends yielded a **84.8%** ratio, up from previous year's, December 2017, at **82.7%**, a **2.56%** upswing. This will certainly create pressure on a decreasing Monthiⁱ;¹/₂s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



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Jun 2015

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CLOSED LISTINGS



2018

14,169

1 Year

+1.28%

2 Year +2.50%

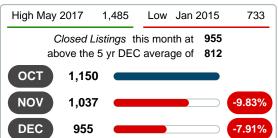
Report produced on Jul 19, 2023 for MLS Technology Inc. DECEMBER 2014 2015 2016 2017 2018 2014 2015 2016 1,056 1,045 13,824 13,990 1,005 955 13,057 0 0 1 Year 56 2 Year -8.61% 5 year DEC AVG = 812 **5 YEAR MARKET ACTIVITY TRENDS 3 MONTHS** 2,000 High May 2017 1,485 1,000

Dec 2017

Jun 2018



2017



CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Dec 2015 Jun 2016 Dec 2016 Jun 2017

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	50	5.24%	43.8	24	25	1	0
\$50,001 \$100,000	156	16.34%	42.0	37	108	10	1
\$100,001 \$125,000		9.11%	45.2	10	69	8	0
\$125,001 \$175,000	230	24.08%	44.6	17	170	40	3
\$175,001 \$250,000		22.72%	46.9	8	116	85	8
\$250,001 \$325,000		10.58%	56.8	4	33	58	6
\$325,001 and up		11.94%	43.2	1	34	59	20
Total Close	ed Units 955			101	555	261	38
Total Close	ed Volume 187,682,413	100%	45.8	11.02M	89.99M	69.59M	17.08M
Average Cl	osed Price \$196,526			\$109,158	\$162,147	\$266,610	\$449,490

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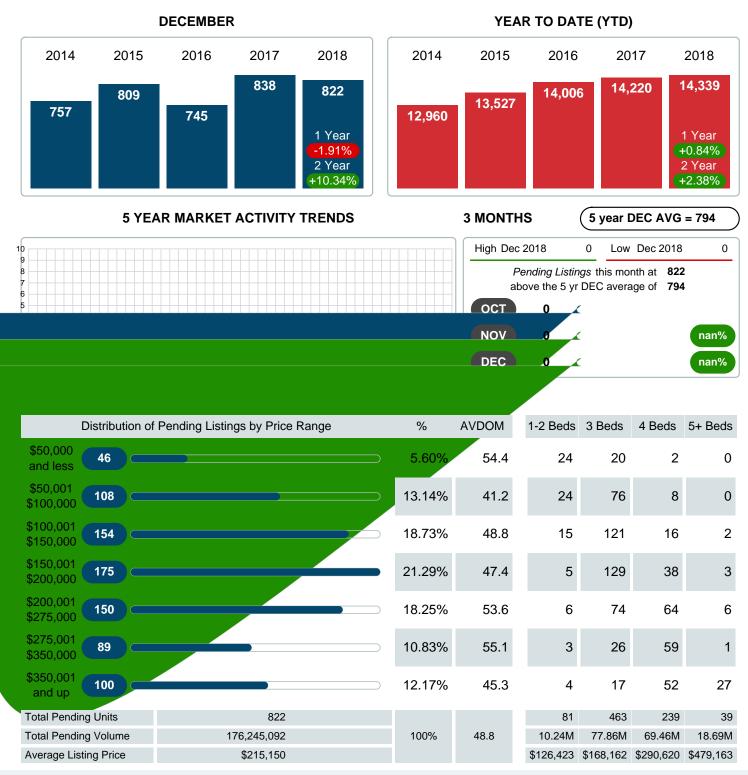


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PENDING LISTINGS

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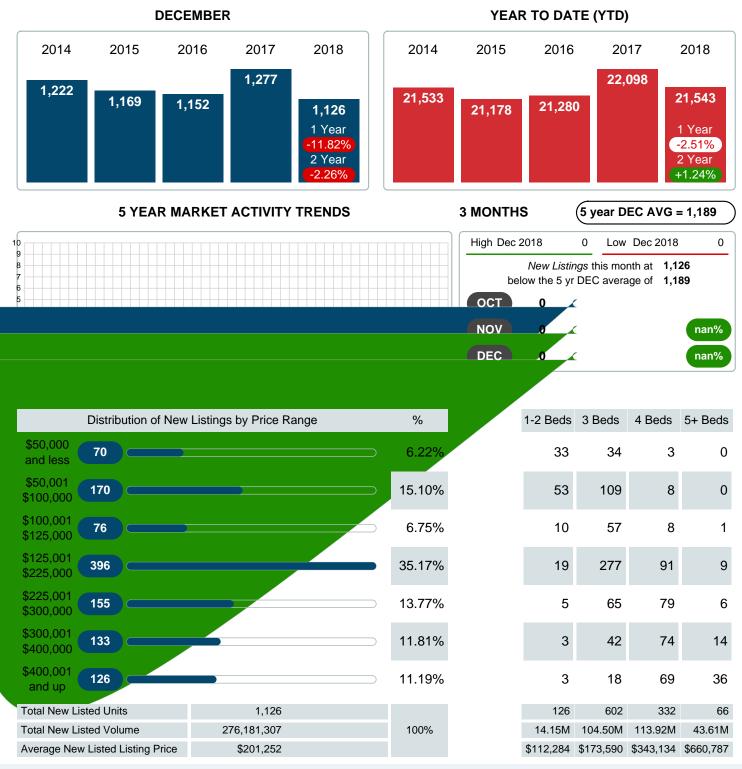


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NEW LISTINGS

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ACTIVE INVENTORY

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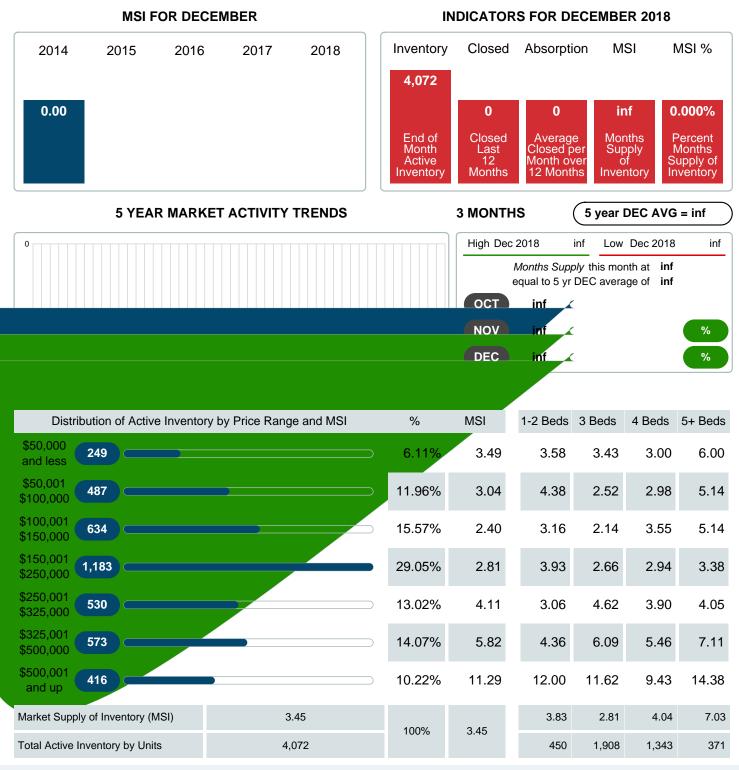


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MONTHS SUPPLY of INVENTORY (MSI)

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DECEMBER

December 2018



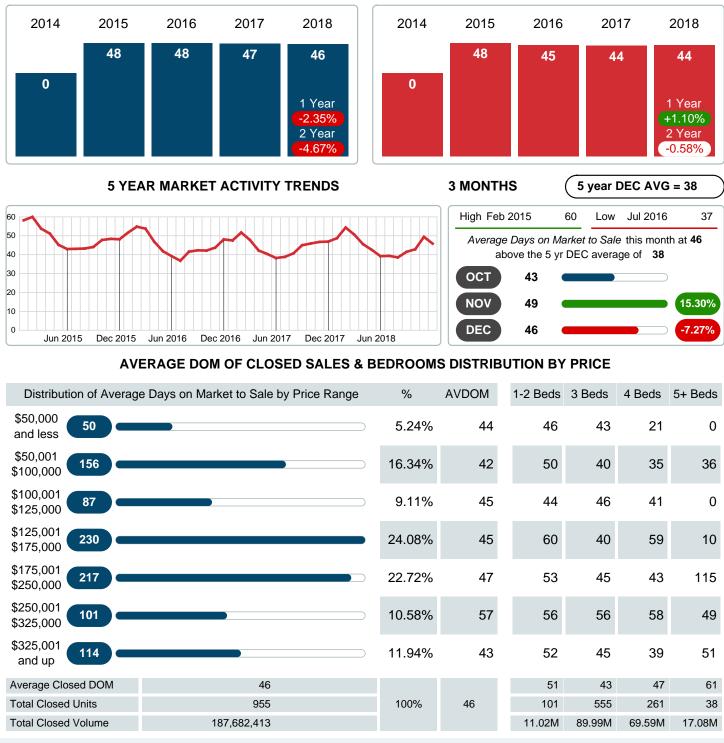
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YEAR TO DATE (YTD)

AVERAGE DAYS ON MARKET TO SALE

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DECEMBER

December 2018



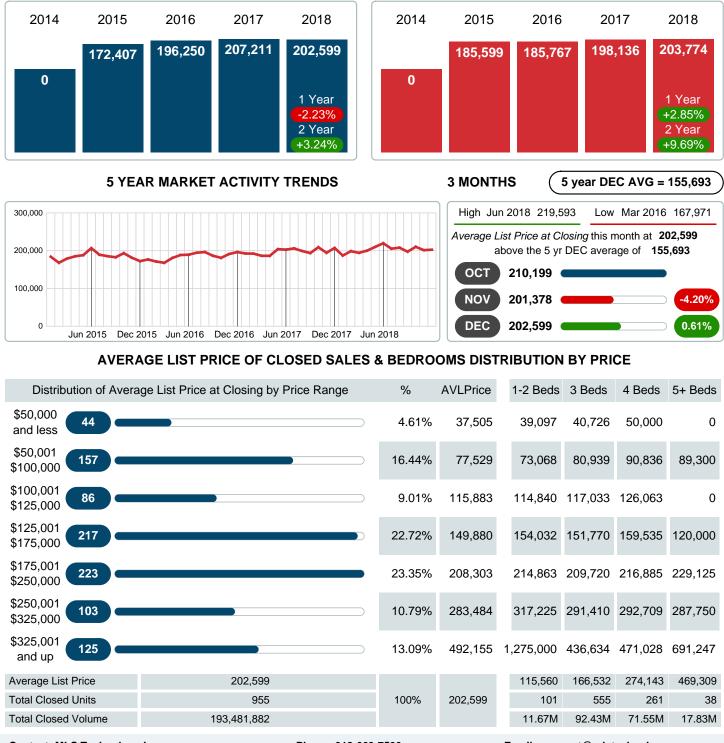
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YEAR TO DATE (YTD)

AVERAGE LIST PRICE AT CLOSING

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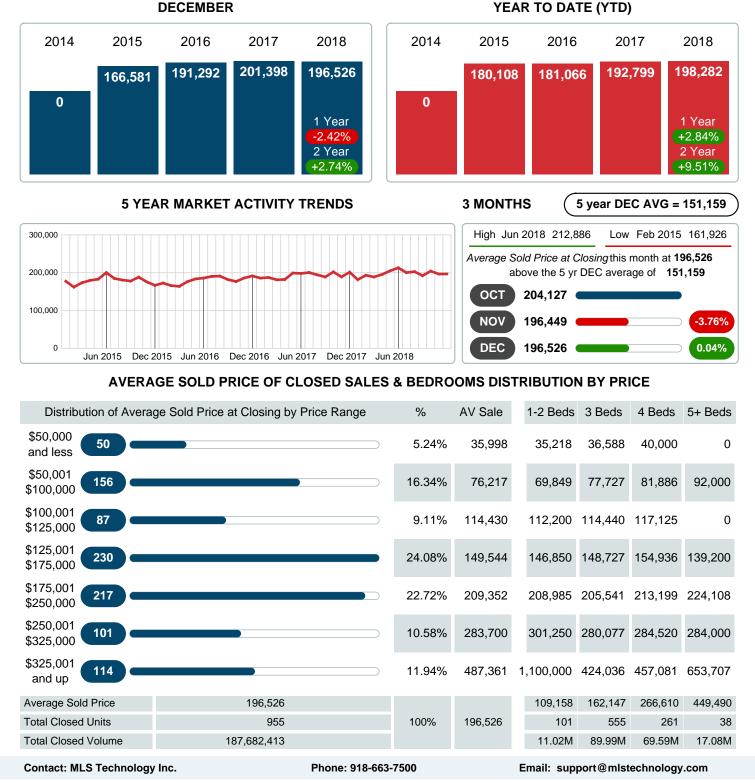


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AVERAGE SOLD PRICE AT CLOSING

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DECEMBER

December 2018



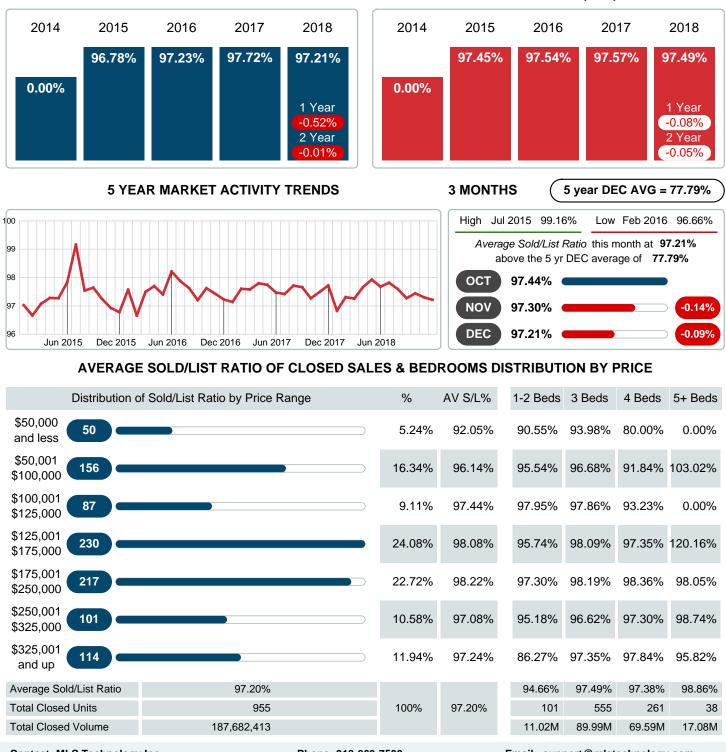
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YEAR TO DATE (YTD)

AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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REDATUM

4,072

-7.22%

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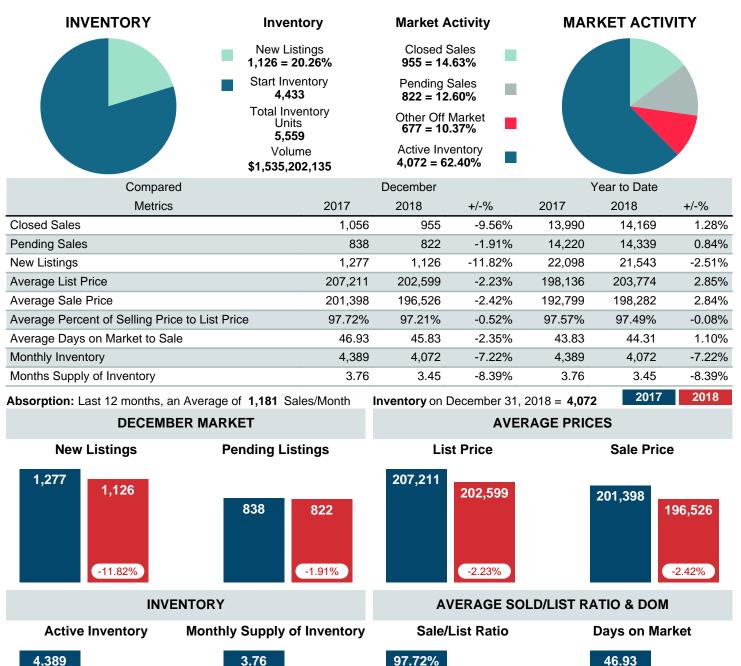


45.83

-2.35%

MARKET SUMMARY

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3.45

-8.39%

97.21%

-0.52%