# December 2018

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



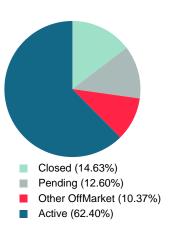
Last update: Jul 19, 2023

### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 19, 2023 for MLS Technology Inc.

Compared	December					
Metrics	2017	2018	+/-%			
Closed Listings	1,056	955	-9.56%			
Pending Listings	838	822	-1.91%			
New Listings	1,277	1,126	-11.82%			
Median List Price	169,925	169,000	-0.54%			
Median Sale Price	168,000	166,100	-1.13%			
Median Percent of Selling Price to List Price	98.64%	98.62%	-0.02%			
Median Days on Market to Sale	31.50	29.00	-7.94%			
End of Month Inventory	4,389	4,072	-7.22%			
Months Supply of Inventory	3.76	3.45	-8.39%			

**Absorption:** Last 12 months, an Average of **1,181** Sales/Month **Active Inventory** as of December 31, 2018 = **4,072** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2018 decreased **7.22%** to 4,072 existing homes available for sale. Over the last 12 months this area has had an average of 1,181 closed sales per month. This represents an unsold inventory index of **3.45** MSI for this period.

## Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **1.13%** in December 2018 to \$166,100 versus the previous year at \$168,000.

#### **Median Days on Market Shortens**

The median number of **29.00** days that homes spent on the market before selling decreased by 2.50 days or **7.94%** in December 2018 compared to last year's same month at **31.50** DOM.

## Sales Success for December 2018 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,126 New Listings in December 2018, down 11.82% from last year at 1,277. Furthermore, there were 955 Closed Listings this month versus last year at 1,056, a -9.56% decrease.

Closed versus Listed trends yielded a **84.8**% ratio, up from previous year's, December 2017, at **82.7**%, a **2.56**% upswing. This will certainly create pressure on a decreasing Monthi¿½s Supply of Inventory (MSI) in the months to come.

## What's in this Issue

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# **Real Estate is Local**

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

## Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



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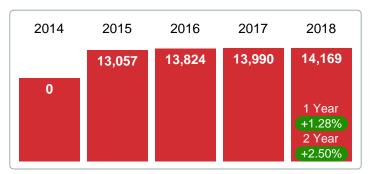
### **CLOSED LISTINGS**

Report produced on Jul 19, 2023 for MLS Technology Inc.

# **DECEMBER**

# 2014 2015 2016 2017 2018 1,005 1,045 1,056 955 1 Year -9.56% 2 Year -8.61%

# YEAR TO DATE (YTD)

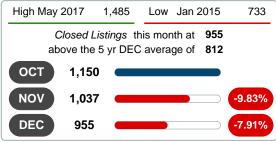


# **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS

5 year DEC AVG = 812





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	50	5.24%	21.0	24	25	1	0
\$50,001 \$100,000	156	16.34%	26.5	37	108	10	1
\$100,001 \$125,000	87	9.11%	25.0	10	69	8	0
\$125,001 \$175,000	230	24.08%	29.0	17	170	40	3
\$175,001 \$250,000	217	22.72%	29.0	8	116	85	8
\$250,001 \$325,000	101	10.58%	53.0	4	33	58	6
\$325,001 and up	114	11.94%	23.5	1	34	59	20
Total Close	d Units 955			101	555	261	38
Total Close	d Volume 187,682,413	100%	29.0	11.02M	89.99M	69.59M	17.08M
Median Clo	sed Price \$166,100			\$79,400	\$145,000	\$240,500	\$359,000

Contact: MLS Technology Inc.

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Email: support@mlstechnology.com



Contact: MLS Technology Inc.

# December 2018

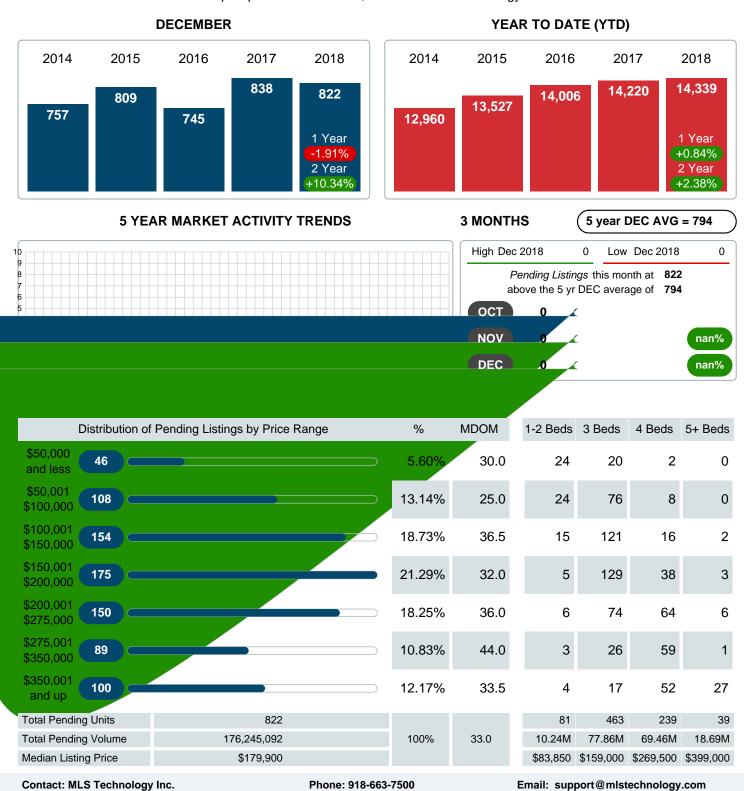
Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



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### PENDING LISTINGS

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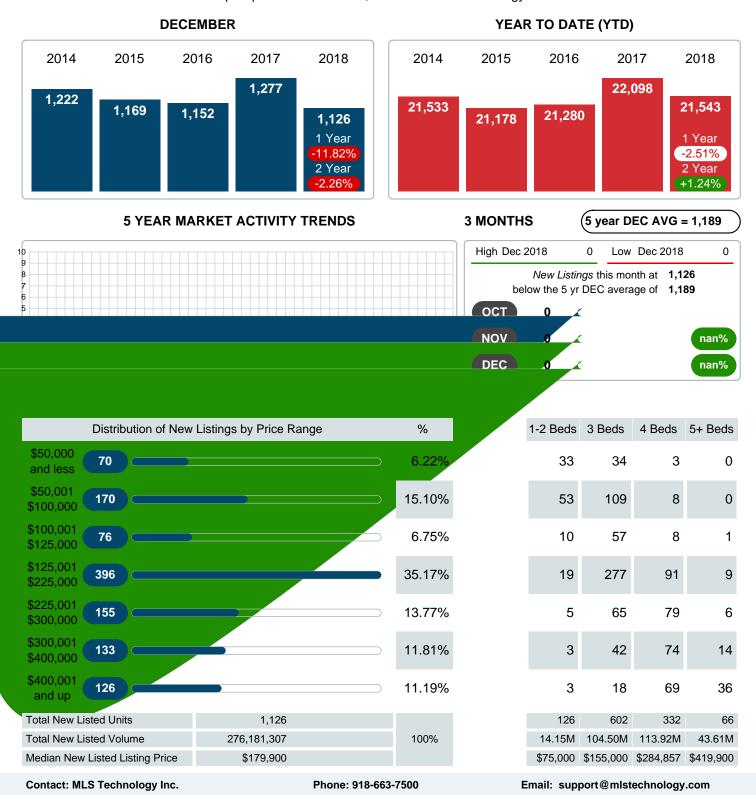
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### **NEW LISTINGS**

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2018

4,072

1 Year

2 Year

4,072

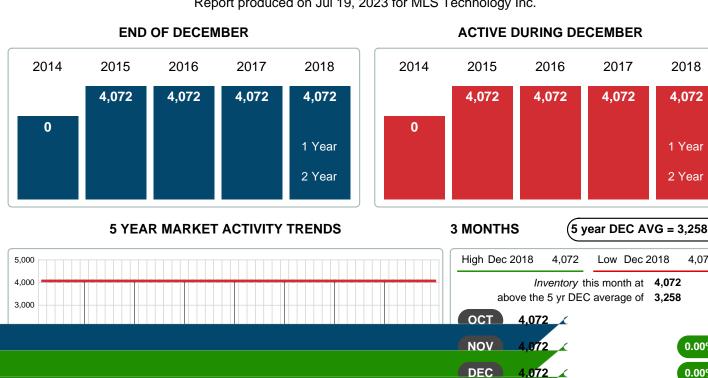
0.00%

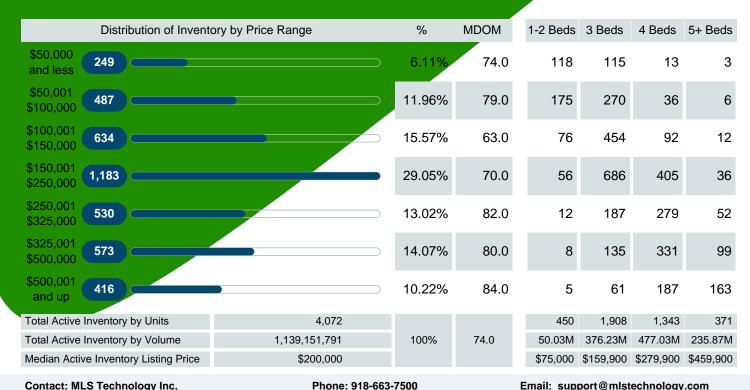
0.00%

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### **ACTIVE INVENTORY**

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Contact: MLS Technology Inc. Email: support@mlstechnology.com



Total Active Inventory by Units

Contact: MLS Technology Inc.

# December 2018

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



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# MONTHS SUPPLY of INVENTORY (MSI)

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Phone: 918-663-7500

4,072

100%

3.45

450

1,908

Email: support@mlstechnology.com

1,343

371



Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

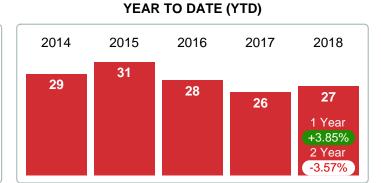


Last update: Jul 19, 2023

### MEDIAN DAYS ON MARKET TO SALE

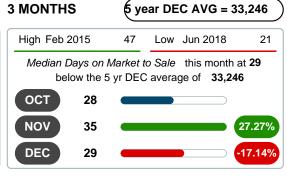
Report produced on Jul 19, 2023 for MLS Technology Inc.

# DECEMBER 2014 2015 2016 2017 2018 166,100 36 33 32 29 1 Year -7.94% 2 Year -12.12%



# 50 40 30 20 10 0 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018

**5 YEAR MARKET ACTIVITY TRENDS** 



#### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median	Days on Market to Sale by Price Ra	ange	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 50			5.24%	21	28	14	21	0
\$50,001 \$100,000			16.34%	27	52	22	19	36
\$100,001 \$125,000			9.11%	25	15	27	37	0
\$125,001 \$175,000			24.08%	29	77	20	57	9
\$175,001 \$250,000			22.72%	29	49	25	27	110
\$250,001 \$325,000			10.58%	53	26	59	55	44
\$325,001 and up			11.94%	24	52	36	23	28
Median Closed DOM	29				41	24	32	56
Total Closed Units	955		100%	29.0	101	555	261	38
Total Closed Volume	187,682,413				11.02M	89.99M	69.59M	17.08M

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# December 2018

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

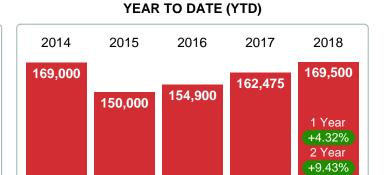


Last update: Jul 19, 2023

# MEDIAN LIST PRICE AT CLOSING

Report produced on Jul 19, 2023 for MLS Technology Inc.

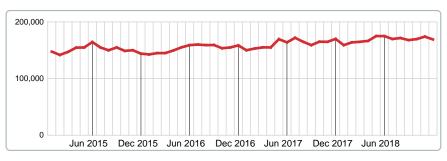
# 2014 2015 2016 2017 2018 169,000 144,000 158,500 1 Year -0.54% 2 Year +6.62%

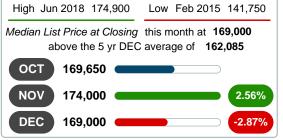


# **5 YEAR MARKET ACTIVITY TRENDS**

## 3 MONTHS

5 year DEC AVG = 162,085





### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 44		4.61%	38,500	36,500	39,500	50,000	0
\$50,001 \$100,000		16.44%	79,000	72,000	79,500	86,000	88,650
\$100,001 \$125,000		9.01%	116,900	117,000	115,950	121,950	117,000
\$125,001 \$175,000		22.72%	149,900	142,500	149,900	154,950	164,950
\$175,001 \$250,000		23.35%	205,500	200,000	199,900	206,534	239,300
\$250,001 \$325,000		10.79%	284,500	289,500	279,900	286,838	277,250
\$325,001 and up		13.09%	390,310	350,000	377,250	389,700	458,935
Median List Price	169,000			80,000	149,900	244,900	362,950
Total Closed Units	955	100%	169,000	101	555	261	38
Total Closed Volume	193,481,882			11.67M	92.43M	71.55M	17.83M

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# December 2018

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# MEDIAN SOLD PRICE AT CLOSING

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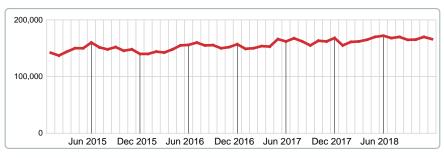
# DECEMBER 2014 2015 2016 2017 2018 166,100 157,000 168,000 166,100 1 Year -1.13% 2 Year +5.80%



# **5 YEAR MARKET ACTIVITY TRENDS**

### 3 MONTHS

5 year DEC AVG = 159,440





### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 50		5.24%	37,400	35,000	37,500	40,000	0
\$50,001 \$100,000		16.34%	77,300	69,500	78,000	82,500	92,000
\$100,001 \$125,000		9.11%	115,000	110,000	115,000	121,000	0
\$125,001 \$175,000		24.08%	148,250	139,900	147,500	159,750	138,100
\$175,001 \$250,000		22.72%	207,000	212,500	203,500	207,118	229,500
\$250,001 \$325,000		10.58%	282,500	302,500	279,000	283,791	279,000
\$325,001 and up		11.94%	402,096	1,100,000	371,500	395,655	448,985
Median Sold Price	166,100			79,400	145,000	240,500	359,000
Total Closed Units	955	100%	166,100	101	555	261	38
Total Closed Volume	187,682,413			11.02M	89.99M	69.59M	17.08M

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2014

66,100.00°

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# MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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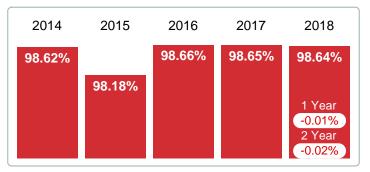
2 Year

+0.21%

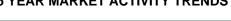
## **DECEMBER**

#### 2015 2016 2017 2018 98.21% 98.41% 98.64% 98.62% 1 Year $-0.02^{\circ}$

# YEAR TO DATE (YTD)



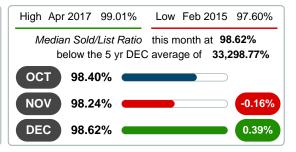
# **5 YEAR MARKET ACTIVITY TRENDS**











### MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribut	tion of Sold/List Ratio by Price Range	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 50		5.24%	93.74%	88.04%	97.56%	80.00%	0.00%
\$50,001 \$100,000		16.34%	98.06%	96.55%	100.00%	94.14%	103.02%
\$100,001 \$125,000		9.11%	97.96%	98.90%	98.33%	94.37%	0.00%
\$125,001 \$175,000		24.08%	98.78%	96.55%	98.82%	99.09%	118.03%
\$175,001 \$250,000		22.72%	98.95%	98.03%	99.42%	99.03%	97.72%
\$250,001 \$325,000		10.58%	98.31%	94.92%	99.23%	98.21%	98.90%
\$325,001 and up		11.94%	100.00%	86.27%	98.59%	100.00%	97.89%
Median Sold/List Ratio	98.62%			96.36%	98.84%	98.83%	98.34%
Total Closed Units	955	100%	98.62%	101	555	261	38
Total Closed Volume	187,682,413			11.02M	89.99M	69.59M	17.08M

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



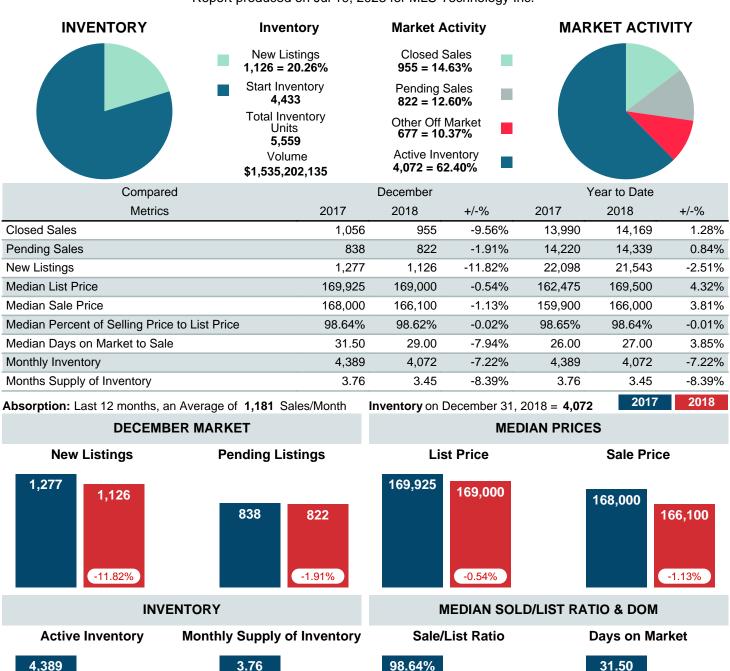
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### MARKET SUMMARY

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4,072 3.45 98.62% 29.00

-0.02%

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-8.39%

-7.22%

-7.94%