December 2018

Area Delimited by County Of Muskogee - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 19, 2023 for MLS Technology Inc.

Compared	December		
Metrics	2017	2018	+/-%
Closed Listings	53	58	9.43%
Pending Listings	41	46	12.20%
New Listings	58	59	1.72%
Median List Price	114,900	115,750	0.74%
Median Sale Price	109,000	99,500	-8.72%
Median Percent of Selling Price to List Price	97.01%	98.20%	1.23%
Median Days on Market to Sale	42.00	30.00	-28.57%
End of Month Inventory	228	220	-3.51%
Months Supply of Inventory	4.52	3.81	-15.76%

Absorption: Last 12 months, an Average of **58** Sales/Month Active Inventory as of December 31, 2018 = **220**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2018 decreased **3.51%** to 220 existing homes available for sale. Over the last 12 months this area has had an average of 58 closed sales per month. This represents an unsold inventory index of **3.81** MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **8.72%** in December 2018 to \$99,500 versus the previous year at \$109,000.

Median Days on Market Shortens

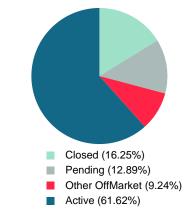
The median number of **30.00** days that homes spent on the market before selling decreased by 12.00 days or **28.57%** in December 2018 compared to last year's same month at **42.00** DOM.

Sales Success for December 2018 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 59 New Listings in December 2018, up **1.72%** from last year at 58. Furthermore, there were 58 Closed Listings this month versus last year at 53, a **9.43%** increase.

Closed versus Listed trends yielded a **98.3%** ratio, up from previous year's, December 2017, at **91.4%**, a **7.58%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Median Days on Market to Sale	7
Median List Price at Closing	8
Median Sale Price at Closing	9
Median Percent of Selling Price to List Price	
Market Summary	11

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELEDATUM

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CLOSED LISTINGS

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Contact: MLS Technology Inc.

9

6

\$160,000 \$160.001

\$250,000 \$250,001

and up

Total Closed Units

Total Closed Volume

Median Closed Price

Phone: 918-663-7500

15.52%

10.34%

100%

30.0

23.5

30.0

Email: support@mlstechnology.com

3.71M

7

1

33

\$38,000 \$110,500 \$114,950 \$297,500

1

3

14

1.83M

1

0

9

481.10K

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

58

6,615,345

\$99,500

0

2

2

595.00K

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PENDING LISTINGS

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NEW LISTINGS

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ACTIVE INVENTORY

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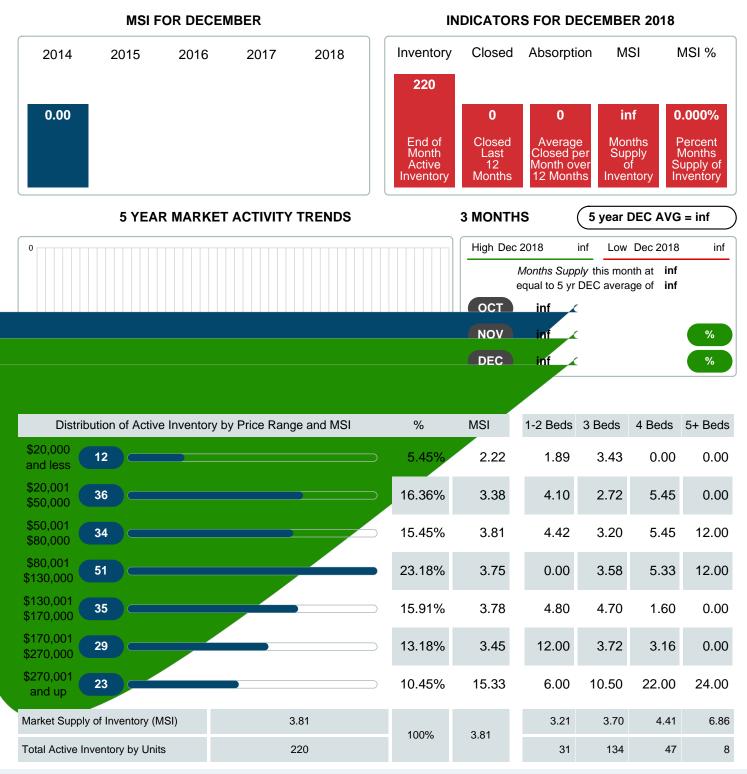


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MONTHS SUPPLY of INVENTORY (MSI)

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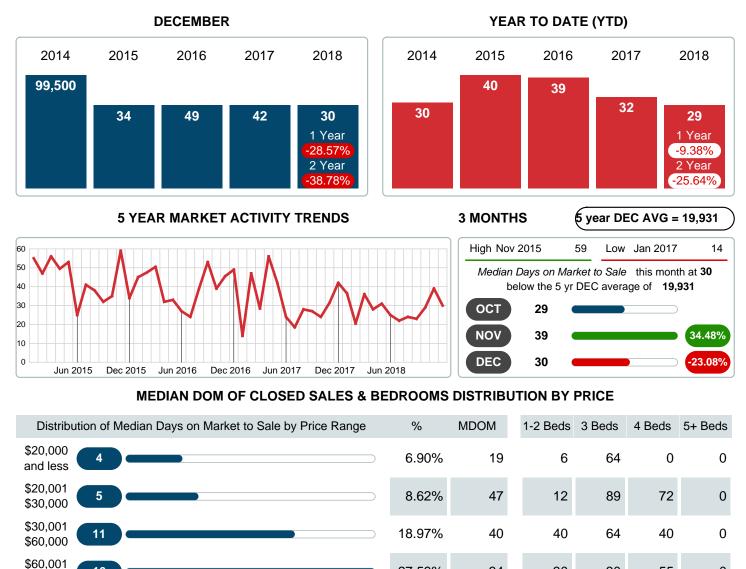
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MEDIAN DAYS ON MARKET TO SALE

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30

58

6,615,345

Contact: MLS Technology Inc.

16

7

\$140,000 \$140,001

\$160,000 \$160.001

Median Closed DOM

Total Closed Volume

Total Closed Units

Phone: 918-663-7500

27.59%

12.07%

100%

34

12

30

24

30.0

30

0

35

0

20

9

481.10K

Email: support@mlstechnology.com

3.71M

30

12

30

28

30

33

55

0

5

19

34

14

1.83M

0

0

0

37

37

2

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595.00K

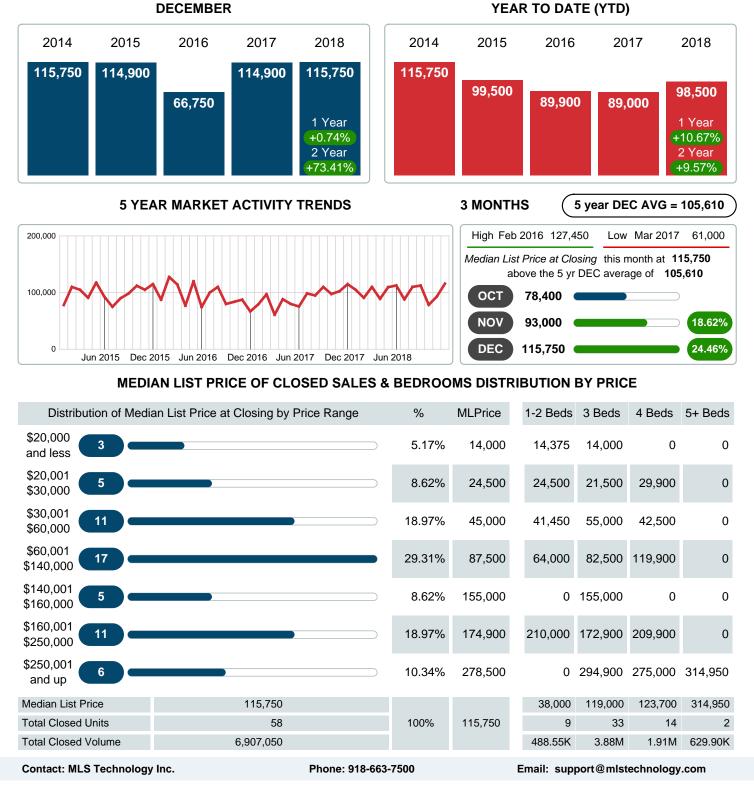
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MEDIAN LIST PRICE AT CLOSING

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Page 8 of 11

DECEMBER

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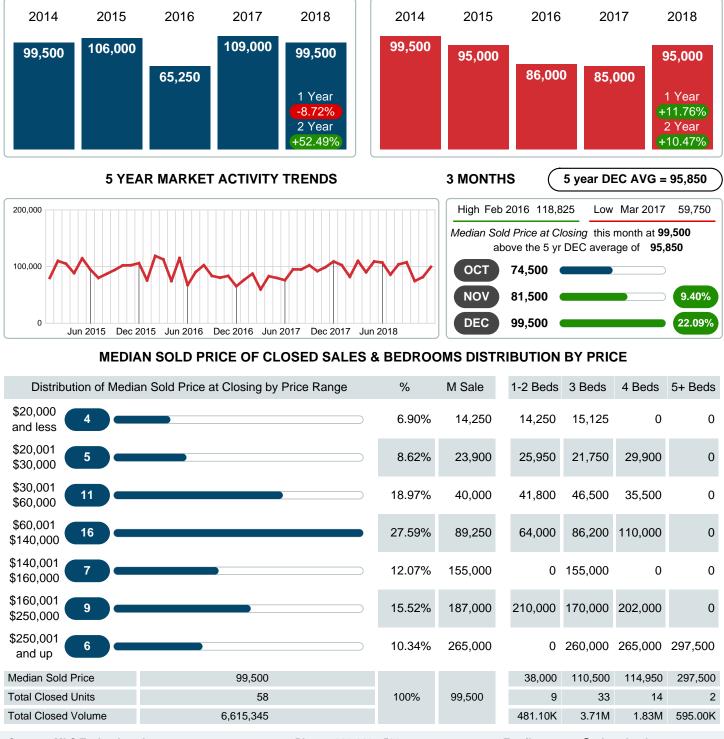




YEAR TO DATE (YTD)

MEDIAN SOLD PRICE AT CLOSING

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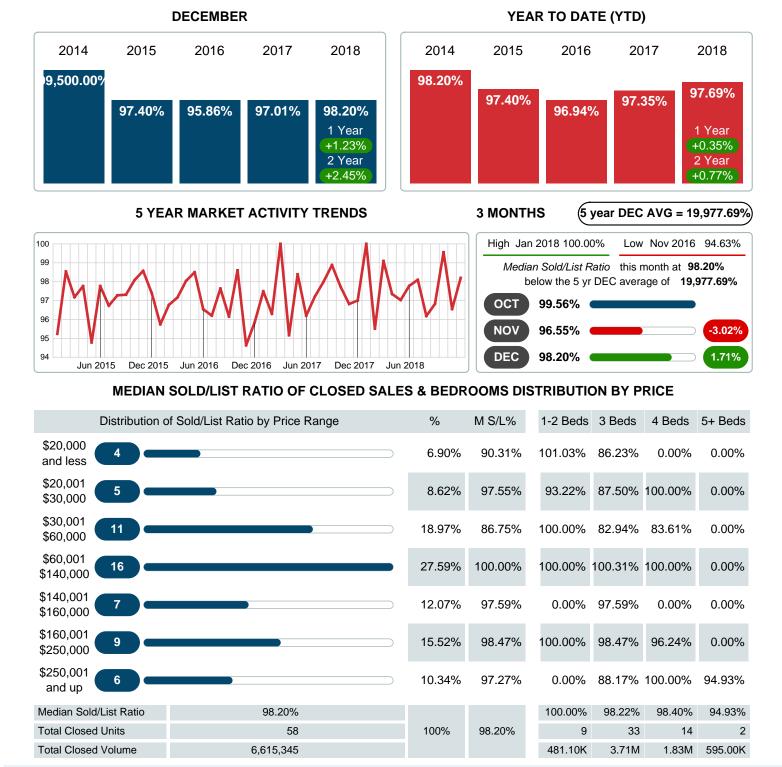
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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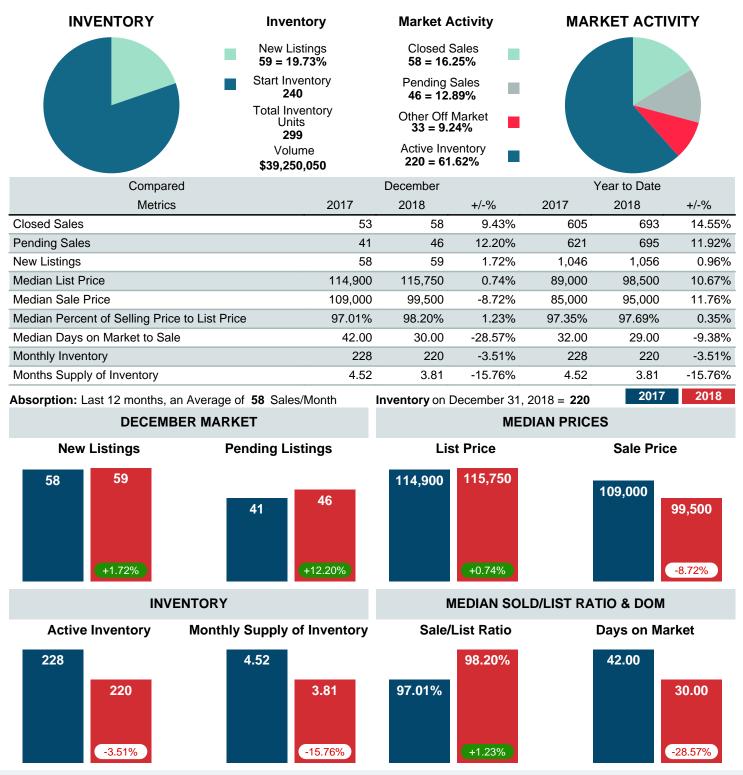
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MARKET SUMMARY

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