# **RE** DATUM

# December 2018

Area Delimited by County Of Sequoyah - Residential Property Type



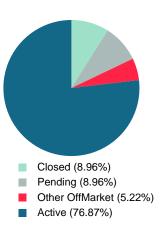
Last update: Jul 19, 2023

# MONTHLY INVENTORY ANALYSIS

Report produced on Jul 19, 2023 for MLS Technology Inc.

Compared	December					
Metrics	2017	2018	+/-%			
Closed Listings	14	12	-14.29%			
Pending Listings	12	12	0.00%			
New Listings	29	16	-44.83%			
Average List Price	173,114	101,642	-41.29%			
Average Sale Price	169,071	95,396	-43.58%			
Average Percent of Selling Price to List Price	97.05%	93.95%	-3.20%			
Average Days on Market to Sale	83.00	78.67	-5.22%			
End of Month Inventory	88	103	17.05%			
Months Supply of Inventory	9.69	10.21	5.44%			

**Absorption:** Last 12 months, an Average of **10** Sales/Month **Active Inventory** as of December 31, 2018 = **103** 



# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of December 2018 rose 17.05% to 103 existing homes available for sale. Over the last 12 months this area has had an average of 10 closed sales per month. This represents an unsold inventory index of 10.21 MSI for this period.

# Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **43.58%** in December 2018 to \$95,396 versus the previous year at \$169,071.

## **Average Days on Market Shortens**

The average number of **78.67** days that homes spent on the market before selling decreased by 4.33 days or **5.22%** in December 2018 compared to last year's same month at **83.00** DOM.

# Sales Success for December 2018 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 16 New Listings in December 2018, down 44.83% from last year at 29. Furthermore, there were 12 Closed Listings this month versus last year at 14, a -14.29% decrease.

Closed versus Listed trends yielded a **75.0%** ratio, up from previous year's, December 2017, at **48.3%**, a **55.36%** upswing. This will certainly create pressure on an increasing Monthii % Supply of Inventory (MSI) in the months to come.

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# Real Estate is Local

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

# Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

# **RE** DATUM

Jun 2015

Dec 2015

# December 2018

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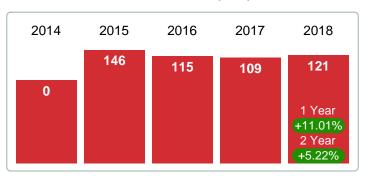
# **CLOSED LISTINGS**

Report produced on Jul 19, 2023 for MLS Technology Inc.

# **DECEMBER**

# 2014 2015 2016 2017 2018 11 11 11 12 1 Year -14.29% 2 Year +9.09%

# YEAR TO DATE (YTD)



# **5 YEAR MARKET ACTIVITY TRENDS**

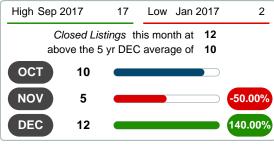


Jun 2017

Dec 2017

Jun 2018

# 3 MONTHS (5 year DEC AVG = 10



# **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Jun 2016

Dec 2016

	Distribution of Closed Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less			8.33%	135.0	1	0	0	0
\$40,001 \$40,000	0		0.00%	0.0	0	0	0	0
\$40,001 \$50,000	3	2	25.00%	41.0	0	3	0	0
\$50,001 \$90,000	4	3	33.33%	71.5	1	3	0	0
\$90,001 \$130,000	2	1	6.67%	71.0	1	1	0	0
\$130,001 \$140,000	0		0.00%	0.0	0	0	0	0
\$140,001 and up	2	1	6.67%	129.0	0	1	0	1
Total Close	d Units 12				3	8	0	1
Total Close	d Volume 1,144,750		100%	78.7	231.50K	638.25K	0.00B	275.00K
Average CI	osed Price \$95,396				\$77,167	\$79,781	\$0	\$275,000

Contact: MLS Technology Inc.

Phone: 918-663-7500



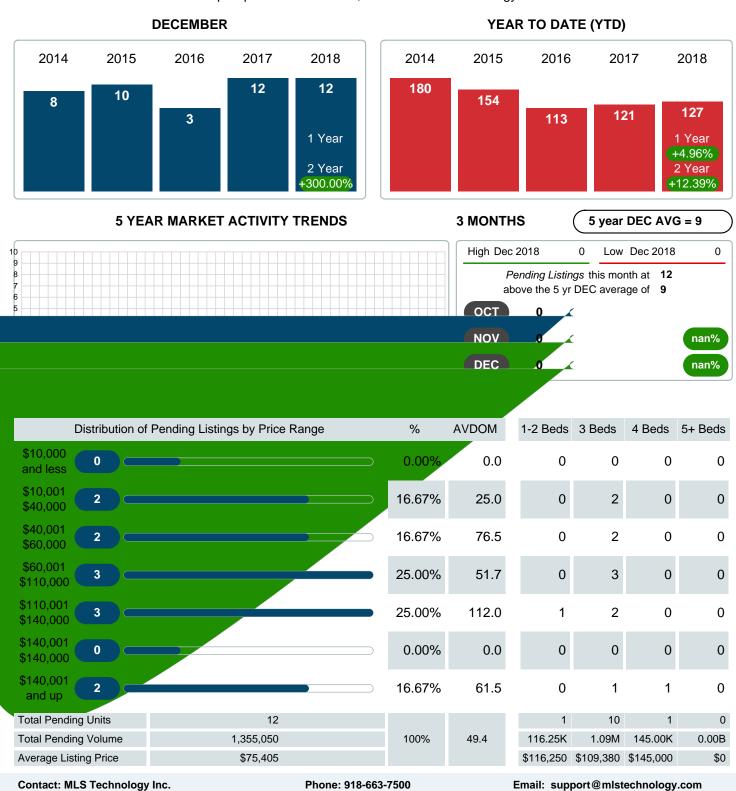
Area Delimited by County Of Sequoyah - Residential Property Type



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# PENDING LISTINGS

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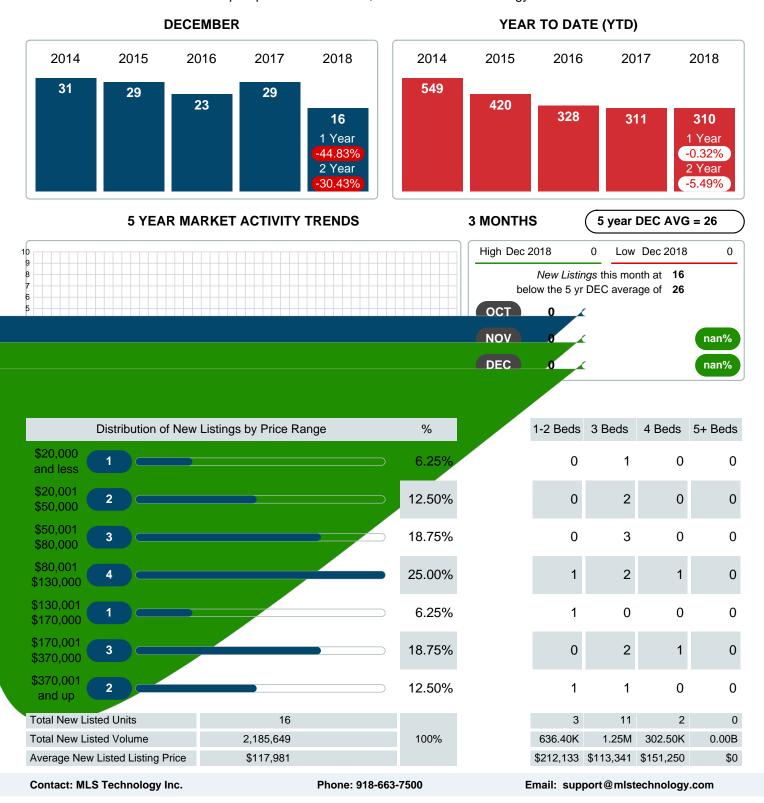
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# **NEW LISTINGS**

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# **ACTIVE INVENTORY**

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Market Supply of Inventory (MSI)

Total Active Inventory by Units

Contact: MLS Technology Inc.

# December 2018

Area Delimited by County Of Sequoyah - Residential Property Type



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# MONTHS SUPPLY of INVENTORY (MSI)

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## **MSI FOR DECEMBER INDICATORS FOR DECEMBER 2018** Inventory Closed Absorption MSI MSI % 2014 2015 2016 2017 2018 103 0.00 0 0 inf 0.000% End of Month Closed Average Months Percent Supply of Closed per Months Last Supply of Active 12 Month over Inventory Months 12 Months Inventory Inventory **5 YEAR MARKET ACTIVITY TRENDS** 3 MONTHS 5 year DEC AVG = inf High Dec 2018 Low Dec 2018 inf Months Supply this month at inf equal to 5 yr DEC average of OCT inf NOV % DEC inf % MSI Distribution of Active Inventory by Price Range and MSI % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$40,000 6.80% 3.36 1.00 5.54 7 0.00 0.00 and less \$40,001 14.00 15.53% 0.00 16 6.40 4.91 0.00 \$70,000 \$70,001 13 12.62% 8.21 8.00 6.40 36.00 0.00 \$100,000 \$100,001 24 23.30% 9.00 6.00 9.39 12.00 12.00 \$170,000 \$170,001 20 19.42% 18.46 12.00 19.20 96.00 3.00 \$290,000 \$290,001 13 12.62% 12.00 0.00 0.00 0.00 156.00 \$450,000 \$450,001 10 9.71% 120.00 0.00 0.00 60.00 0.00 and up 10.21 6.97 12.00

Phone: 918-663-7500

103

100%

10.21

5

8.77

57

Email: support@mlstechnology.com

18

39.43

23



Area Delimited by County Of Sequoyah - Residential Property Type

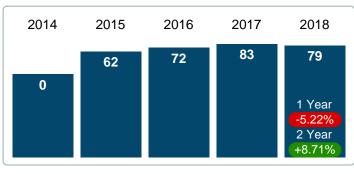


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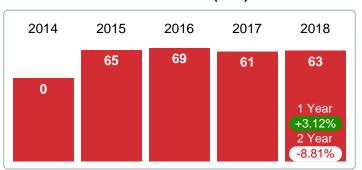
# AVERAGE DAYS ON MARKET TO SALE

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# DECEMBER



# YEAR TO DATE (YTD)

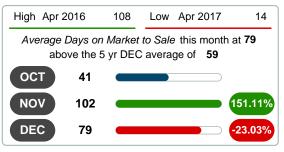


# **5 YEAR MARKET ACTIVITY TRENDS**



5 year DEC AVG = 59





# AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Averag	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less		8.33%	135	135	0	0	0
\$40,001 \$40,000		0.00%	0	0	0	0	0
\$40,001 \$50,000		25.00%	41	0	41	0	0
\$50,001 \$90,000		33.33%	72	32	85	0	0
\$90,001 \$130,000		16.67%	71	59	83	0	0
\$130,001 \$140,000		0.00%	0	0	0	0	0
\$140,001 and up		16.67%	129	0	177	0	81
Average Closed DOM	79			75	80	0	81
Total Closed Units	12	100%	79	3	8		1
Total Closed Volume	1,144,750			231.50K	638.25K	0.00B	275.00K

Contact: MLS Technology Inc.

Phone: 918-663-7500



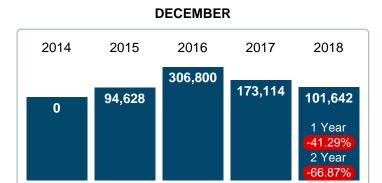
Area Delimited by County Of Sequoyah - Residential Property Type

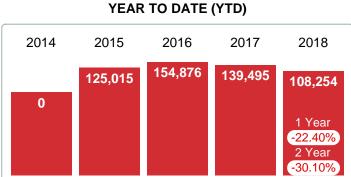


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# **AVERAGE LIST PRICE AT CLOSING**

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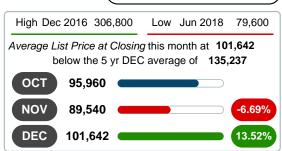




3 MONTHS



**5 YEAR MARKET ACTIVITY TRENDS** 



5 year DEC AVG = 135,237

# AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range		%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less		$\supset$	8.33%	39,900	39,900	0	0	0
\$40,001 \$40,000		$\supset$	0.00%	0	0	0	0	0
\$40,001 \$50,000		$\supset$	8.33%	44,500	0	50,667	0	0
\$50,001 \$90,000			33.33%	62,125	95,000	78,633	0	0
\$90,001 \$130,000			25.00%	99,933	109,900	140,000	0	0
\$130,001 \$140,000		$\supset$	8.33%	140,000	0	0	0	0
\$140,001 and up		$\supset$	16.67%	223,500	0	147,500	0	299,500
Average List Price	101,642				81,600	84,425	0	299,500
Total Closed Units	12		100%	101,642	3	8		1
Total Closed Volume	1,219,700				244.80K	675.40K	0.00B	299.50K

Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@mlstechnology.com



Area Delimited by County Of Sequoyah - Residential Property Type

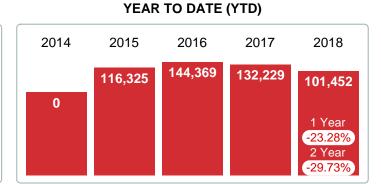


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# **AVERAGE SOLD PRICE AT CLOSING**

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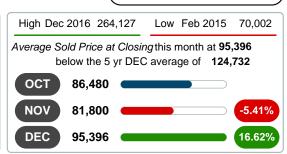
# DECEMBER 2014 2015 2016 2017 2018 264,127 169,071 95,396 1 Year -43.58% 2 Year -63.88%



3 MONTHS

# 300,000 200,000 100,000 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year DEC AVG = 124,732

# AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge Sold Price at Closing by Price Range	•	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less			8.33%	36,500	36,500	0	0	0
\$40,001 \$40,000			0.00%	0	0	0	0	0
\$40,001 \$50,000			25.00%	46,917	0	46,917	0	0
\$50,001 \$90,000			33.33%	77,875	90,000	73,833	0	0
\$90,001 \$130,000			16.67%	117,500	105,000	130,000	0	0
\$130,001 \$140,000			0.00%	0	0	0	0	0
\$140,001 and up			16.67%	210,500	0	146,000	0	275,000
Average Sold Price	95,396				77,167	79,781	0	275,000
Total Closed Units	12		100%	95,396	3	8		1
Total Closed Volume	1,144,750				231.50K	638.25K	0.00B	275.00K

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Area Delimited by County Of Sequoyah - Residential Property Type



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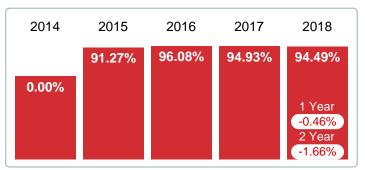
# AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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# **DECEMBER**

## 2014 2015 2016 2017 2018 100.67% 97.05% 91.12% 93.95% 0.00% 1 Year 2 Year +3.10%

# YEAR TO DATE (YTD)

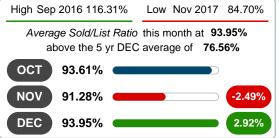


# **5 YEAR MARKET ACTIVITY TRENDS**









# AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Dist	ribution of Sold/List Ratio by Price Ra	ange	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less			8.33%	91.48%	91.48%	0.00%	0.00%	0.00%
\$40,001 \$40,000			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$40,001 \$50,000			25.00%	92.79%	0.00%	92.79%	0.00%	0.00%
\$50,001 \$90,000			33.33%	94.58%	94.74%	94.53%	0.00%	0.00%
\$90,001 \$130,000			16.67%	94.20%	95.54%	92.86%	0.00%	0.00%
\$130,001 \$140,000			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
\$140,001 and up			16.67%	95.40%	0.00%	98.98%	0.00%	91.82%
Average Sold/List	Ratio 93.90%				93.92%	94.22%	0.00%	91.82%
Total Closed Unit	s 12		100%	93.90%	3	8		1
Total Closed Volu	me 1,144,750				231.50K	638.25K	0.00B	275.00K

Phone: 918-663-7500 Contact: MLS Technology Inc.



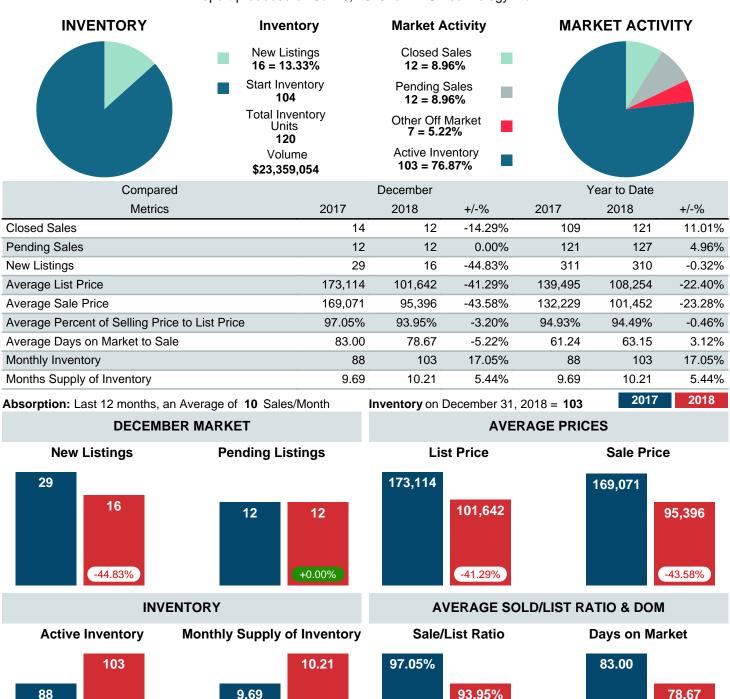
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# MARKET SUMMARY

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Contact: MLS Technology Inc.

+17.05%

Phone: 918-663-7500

Email: support@mlstechnology.com

-3.20%

+5.44%

-5.22%