

Area Delimited by County Of Tulsa - Residential Property Type



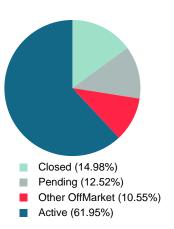
Last update: Jul 19, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Jul 19, 2023 for MLS Technology Inc.

Compared		December	
Metrics	2017	+/-%	
Closed Listings	762	662	-13.12%
Pending Listings	597	553	-7.37%
New Listings	816	749	-8.21%
Average List Price	216,411	210,365	-2.79%
Average Sale Price	209,897	204,186	-2.72%
Average Percent of Selling Price to List Price	97.63%	97.20%	-0.44%
Average Days on Market to Sale	45.37	45.03	-0.75%
End of Month Inventory	2,979	2,737	-8.12%
Months Supply of Inventory	3.64	3.28	-9.89%

Absorption: Last 12 months, an Average of **833** Sales/Month **Active Inventory** as of December 31, 2018 = **2,737**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2018 decreased **8.12%** to 2,737 existing homes available for sale. Over the last 12 months this area has had an average of 833 closed sales per month. This represents an unsold inventory index of **3.28** MSI for this period.

Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **2.72%** in December 2018 to \$204,186 versus the previous year at \$209,897.

Average Days on Market Shortens

The average number of **45.03** days that homes spent on the market before selling decreased by 0.34 days or **0.75%** in December 2018 compared to last year's same month at **45.37** DOM.

Sales Success for December 2018 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 749 New Listings in December 2018, down 8.21% from last year at 816. Furthermore, there were 662 Closed Listings this month versus last year at 762, a -13.12% decrease.

Closed versus Listed trends yielded a **88.4**% ratio, down from previous year's, December 2017, at **93.4**%, a **5.35**% downswing. This will certainly create pressure on a decreasing Monthi; ½s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



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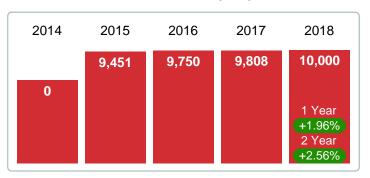
CLOSED LISTINGS

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DECEMBER

2014 2015 2016 2017 2018 728 717 762 662 1 Year -13.12% 2 Year -7.67%

YEAR TO DATE (YTD)

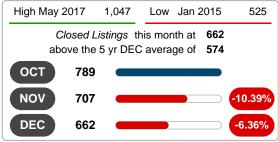


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year DEC AVG = 574





CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	30	4.53%	44.1	14	15	1	0
\$50,001 \$100,000	101	15.26%	40.7	31	64	5	1
\$100,001 \$125,000	59	8.91%	44.0	8	48	3	0
\$125,001 \$200,000	215	32.48%	41.3	18	148	47	2
\$200,001 \$250,000	99	14.95%	52.5	5	42	46	6
\$250,001 \$350,000	86	12.99%	56.9	4	31	46	5
\$350,001 and up	72	10.88%	38.9	1	17	39	15
Total Closed	Units 662			81	365	187	29
Total Closed	Volume 135,171,129	100%	45.0	9.72M	61.17M	51.32M	12.97M
Average Clo	sed Price \$204,186			\$119,949	\$167,583	\$274,424	\$447,250

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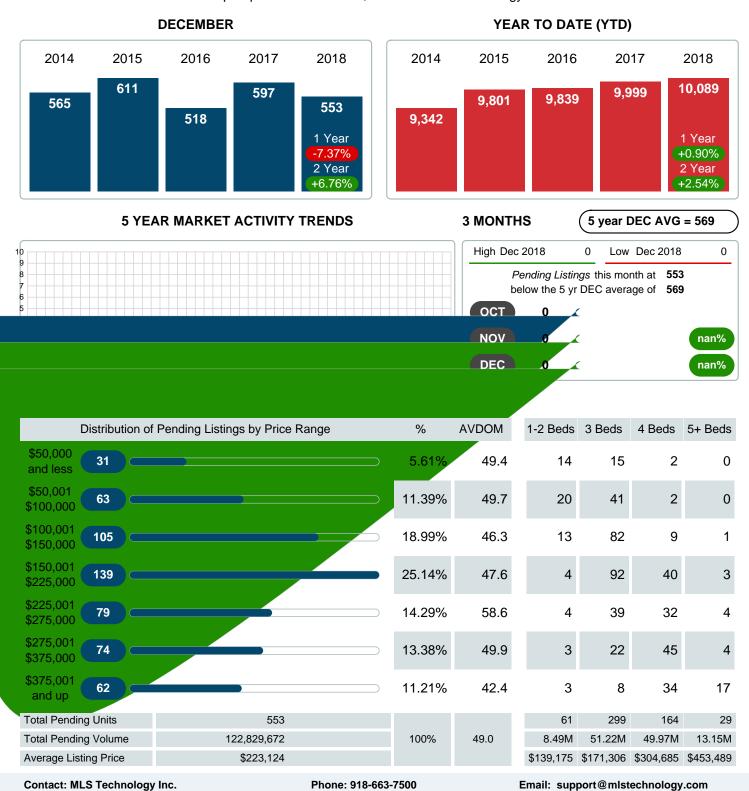


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PENDING LISTINGS



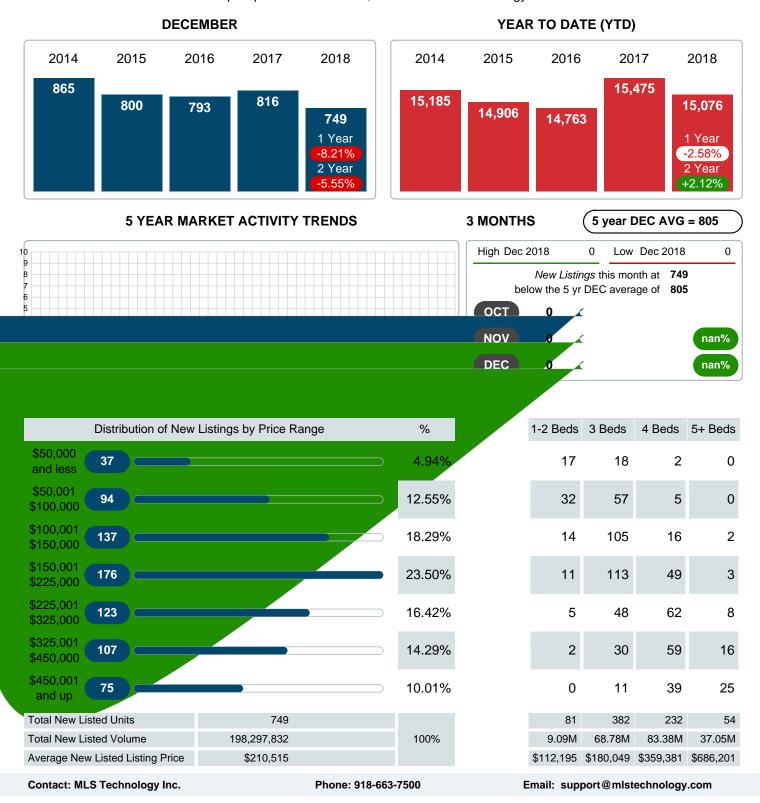


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NEW LISTINGS





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2018

2,737

1 Year

2 Year

2,737

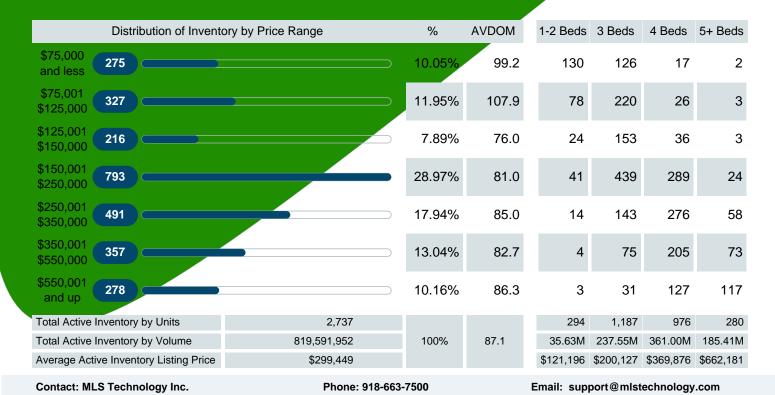
0.00%

0.00%

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ACTIVE INVENTORY







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MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR DECEMBER INDICATORS FOR DECEMBER 2018 Inventory Closed Absorption MSI MSI % 2014 2015 2016 2017 2018 2,737 0.00 0 0 inf 0.000% End of Month Closed Average Months Percent Supply of Closed per Months Last Supply of Active Month over Inventory Months 12 Months Inventory Inventory **5 YEAR MARKET ACTIVITY TRENDS** 3 MONTHS 5 year DEC AVG = inf High Dec 2018 Low Dec 2018 inf Months Supply this month at inf equal to 5 yr DEC average of inf OCT inf NOV % DEC inf % MSI Distribution of Active Inventory by Price Range and MSI % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$75,000 275 10.05% 2.96 3.31 2.60 3.71 6.00 and less \$75,001 11.95% 327 2.33 3.59 2.06 2.44 3.60 \$125,000 \$125,001 216 7.89% 2.13 2.69 1.89 3.60 2.25 \$150,000 \$150,001 793 28.97% 2.66 3.28 2.51 2.83 2.80 \$250,000 \$250,001 491 17.94% 4.30 3.57 4.22 4.26 4.97 \$350,000 \$350,001 13.04% 357 5.65 3.20 6.00 5.22 7.18 \$550,000

Contact: MLS Technology Inc.

278

Market Supply of Inventory (MSI)

Total Active Inventory by Units

\$550,001

and up

Phone: 918-663-7500 Email: support@mlstechnology.com

11.71

3.28

12.00

3.34

294

10.33

2.58

1,187

9.58

3.99

976

10.16%

100%

3.28

2,737

16.14

6.97

280



50

40 30

20

10 0

Jun 2015

Dec 2015

Jun 2016

December 2018

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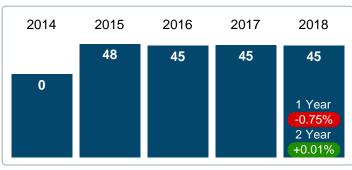


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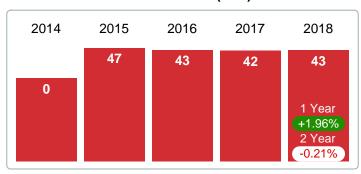
AVERAGE DAYS ON MARKET TO SALE

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DECEMBER

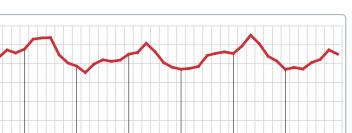


YEAR TO DATE (YTD)



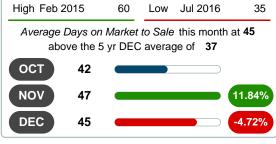
5 YEAR MARKET ACTIVITY TRENDS

Dec 2016



Jun 2017

3 MONTHS (5 year DEC AVG = 37



AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Dec 2017

Distribution of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 30		4.53%	44	49	41	21	0
\$50,001 \$100,000		15.26%	41	46	39	25	36
\$100,001 \$125,000 59		8.91%	44	39	44	58	0
\$125,001 \$200,000 215		32.48%	41	53	37	52	8
\$200,001 \$250,000		14.95%	52	62	57	39	115
\$250,001 \$350,000		12.99%	57	56	51	61	52
\$350,001 72 and up		10.88%	39	52	44	38	34
Average Closed DOM	45			49	42	47	52
Total Closed Units	662	100%	45	81	365	187	29
Total Closed Volume	135,171,129			9.72M	61.17M	51.32M	12.97M

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AVERAGE LIST PRICE AT CLOSING

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2014

0

DECEMBER 2014 2015 2016 2017 2018 178,775 204,762 216,411 210,365 0 1 Year -2.79% 2 Year



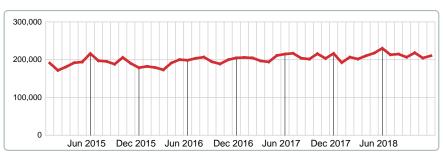
5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year DEC AVG = 162,063

+2.07%

2 Year +8.80%





AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 26		3.93%	37,290	38,443	40,323	50,000	0
\$50,001 \$100,000		15.56%	77,373	73,462	80,847	102,080	89,300
\$100,001 \$125,000 60		9.06%	116,388	116,050	117,097	116,167	0
\$125,001 \$200,000 213		32.18%	161,678	156,303	161,023	170,524	102,500
\$200,001 \$250,000 95		14.35%	225,108	230,000	225,790	227,986	236,467
\$250,001 \$350,000		13.60%	296,577	317,225	305,220	301,585	281,500
\$350,001 75 and up		11.33%	544,328	1,275,000	507,235	502,915	679,537
Average List Price	210,365			126,559	172,052	282,874	459,091
Total Closed Units	662	100%	210,365	81	365	187	29
Total Closed Volume	139,261,548			10.25M	62.80M	52.90M	13.31M

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2014

0

December 2018

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AVERAGE SOLD PRICE AT CLOSING

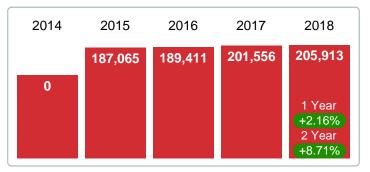
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2 Year

+2.34%

DECEMBER 2015 2016 2017 2018 172,449 199,511 209,897 204,186 1 Year

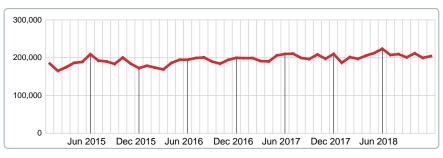




5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year DEC AVG = 157,209





AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 30		4.53%	35,782	35,171	36,071	40,000	0
\$50,001 \$100,000		15.26%	75,284	70,520	76,469	86,300	92,000
\$100,001 \$125,000 59		8.91%	113,362	113,375	113,674	108,333	0
\$125,001 \$200,000 215		32.48%	158,802	150,519	157,814	166,213	132,300
\$200,001 \$250,000		14.95%	224,364	223,196	223,008	224,722	232,083
\$250,001 \$350,000		12.99%	294,404	301,250	297,332	293,575	278,400
\$350,001 72 and up		10.88%	529,618	1,100,000	490,365	483,773	655,277
Average Sold Price	204,186			119,949	167,583	274,424	447,250
Total Closed Units	662	100%	204,186	81	365	187	29
Total Closed Volume	135,171,129			9.72M	61.17M	51.32M	12.97M

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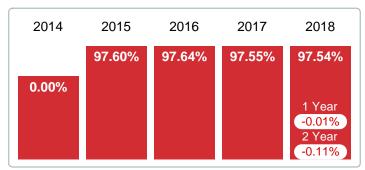
AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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DECEMBER

2014 2015 2016 2017 2018 97.01% 97.34% 97.63% 97.20% 1 Year -0.44% 2 Year -0.14%

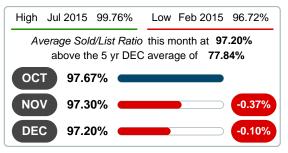
YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS (5 year DEC AVG = 77.84%



AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribut	ion of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 30		4.53%	92.15%	92.32%	92.81%	80.00%	0.00%
\$50,001 \$100,000		15.26%	95.27%	96.02%	95.51%	86.04%	103.02%
\$100,001 \$125,000 59		8.91%	97.08%	98.01%	97.12%	93.91%	0.00%
\$125,001 \$200,000		32.48%	98.14%	96.48%	98.06%	97.63%	130.89%
\$200,001 \$250,000		14.95%	98.60%	97.05%	98.80%	98.64%	98.23%
\$250,001 \$350,000		12.99%	97.48%	95.18%	97.71%	97.36%	98.92%
\$350,001 72 and up		10.88%	97.08%	86.27%	96.88%	97.21%	97.70%
Average Sold/List Ratio	97.20%			95.58%	97.27%	97.26%	100.50%
Total Closed Units	662	100%	97.20%	81	365	187	29
Total Closed Volume	135,171,129			9.72M	61.17M	51.32M	12.97M

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MARKET SUMMARY

