RE

December 2018

Area Delimited by County Of Tulsa - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 19, 2023 for MLS Technology Inc.

Compared	December		
Metrics	2017	2018	+/-%
Closed Listings	762	662	-13.12%
Pending Listings	597	553	-7.37%
New Listings	816	749	-8.21%
Median List Price	179,900	175,000	-2.72%
Median Sale Price	174,650	170,000	-2.66%
Median Percent of Selling Price to List Price	98.46%	98.47%	0.01%
Median Days on Market to Sale	30.00	29.00	-3.33%
End of Month Inventory	2,979	2,737	-8.12%
Months Supply of Inventory	3.64	3.28	-9.89%

Absorption: Last 12 months, an Average of **833** Sales/Month Active Inventory as of December 31, 2018 = **2,737**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2018 decreased **8.12%** to 2,737 existing homes available for sale. Over the last 12 months this area has had an average of 833 closed sales per month. This represents an unsold inventory index of **3.28** MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **2.66%** in December 2018 to \$170,000 versus the previous year at \$174,650.

Median Days on Market Shortens

The median number of **29.00** days that homes spent on the market before selling decreased by 1.00 days or **3.33%** in December 2018 compared to last year's same month at **30.00** DOM.

Sales Success for December 2018 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 749 New Listings in December 2018, down **8.21%** from last year at 816. Furthermore, there were 662 Closed Listings this month versus last year at 762, a **-13.12%** decrease.

Closed versus Listed trends yielded a **88.4%** ratio, down from previous year's, December 2017, at **93.4%**, a **5.35%** downswing. This will certainly create pressure on a decreasing Monthi $_{i,2}^{v}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELLDATUM

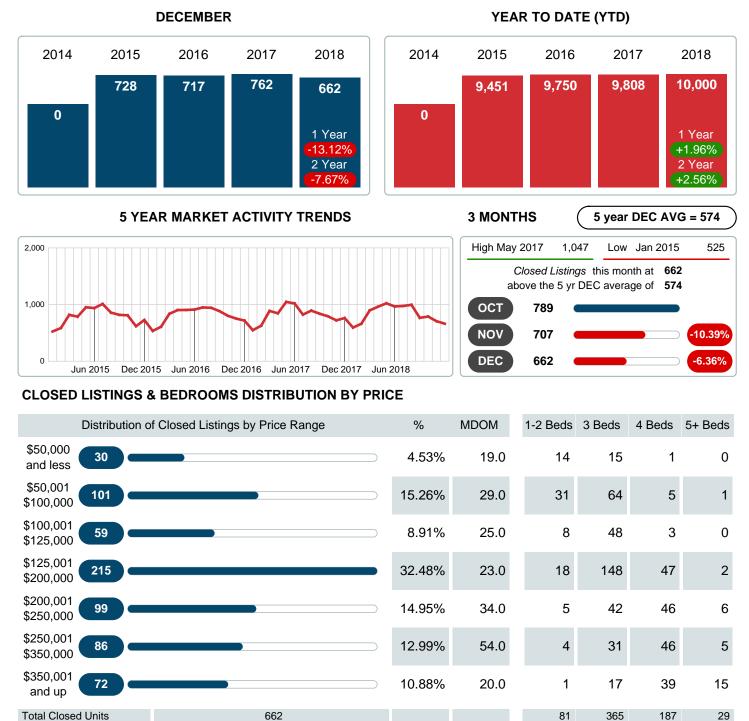
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CLOSED LISTINGS

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135,171,129 100% 29.0 9.72M \$170,000 \$87,000 \$147,500 \$240,500 \$352,000

Contact: MLS Technology Inc.

Total Closed Volume

Median Closed Price

Phone: 918-663-7500

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61.17M

51.32M

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12.97M

RELEDATUM

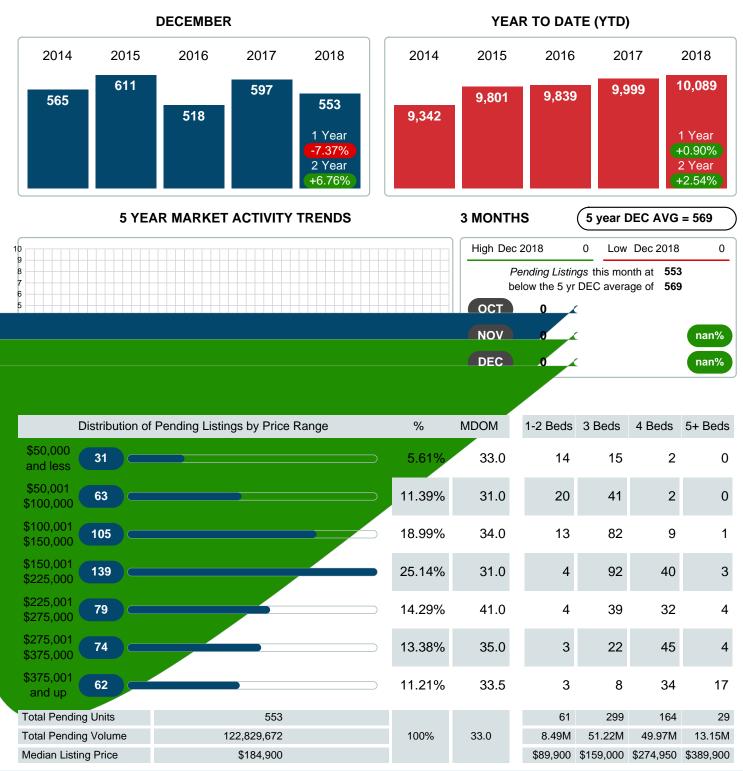
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PENDING LISTINGS

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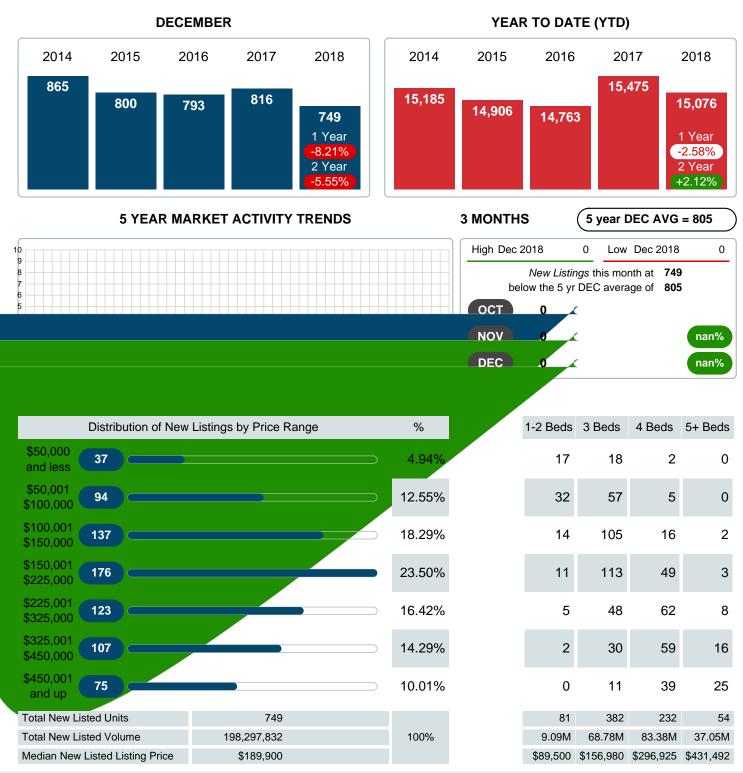
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NEW LISTINGS

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ACTIVE INVENTORY

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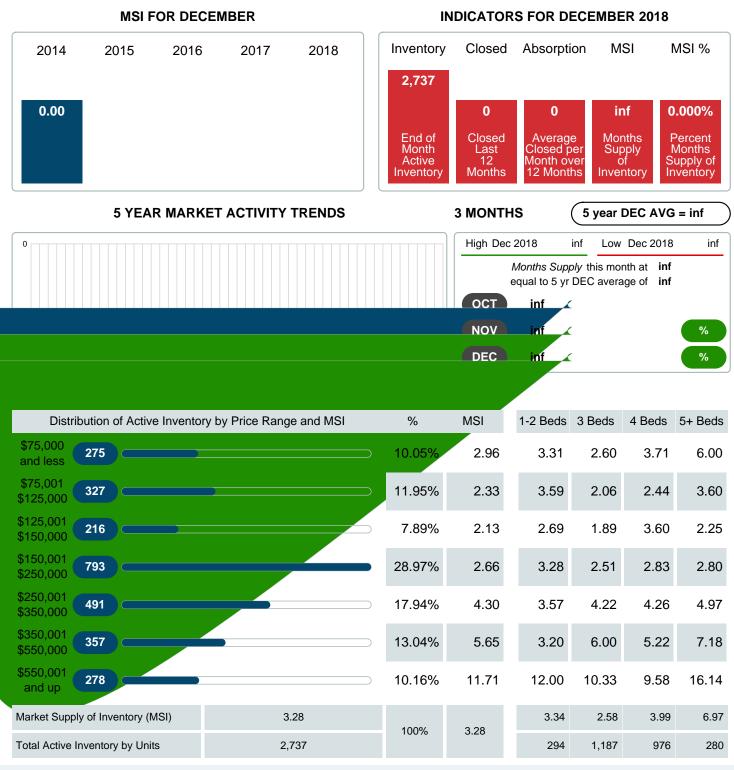
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MONTHS SUPPLY of INVENTORY (MSI)

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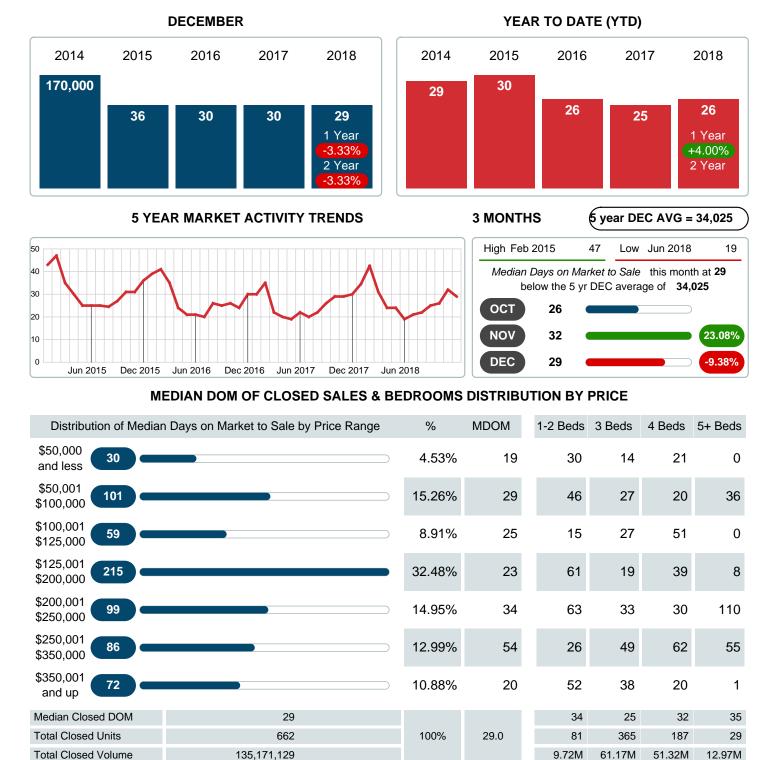
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MEDIAN DAYS ON MARKET TO SALE

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DECEMBER

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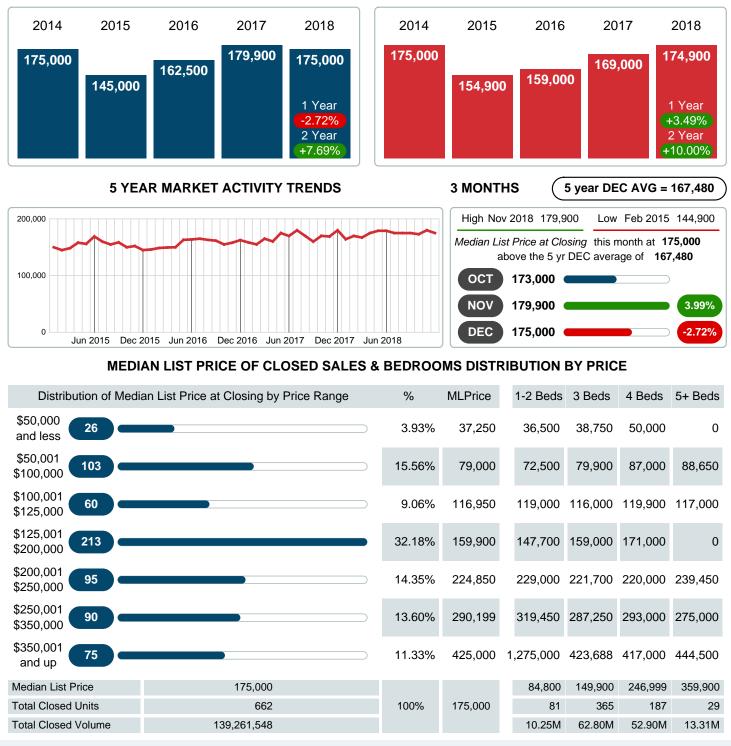




YEAR TO DATE (YTD)

MEDIAN LIST PRICE AT CLOSING

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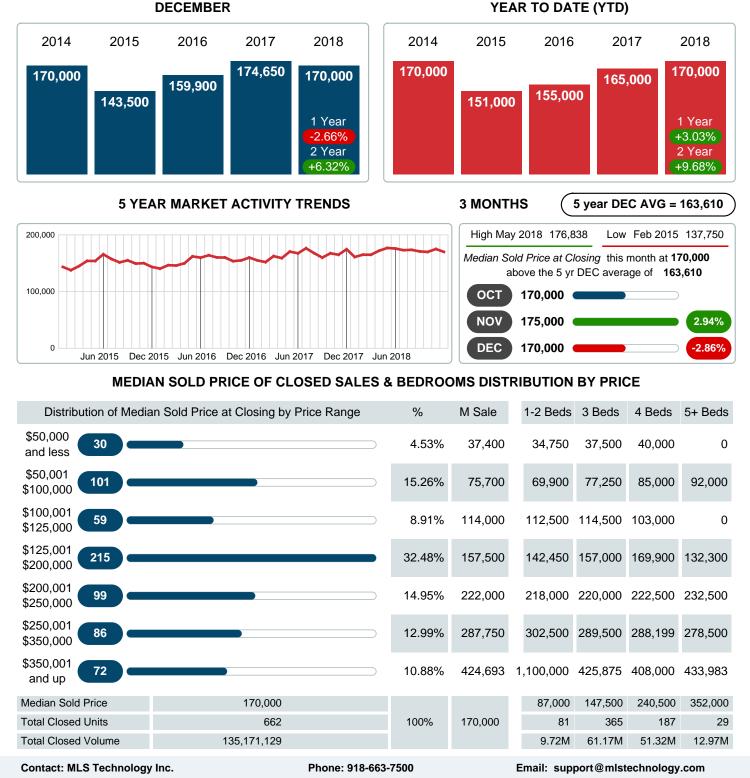
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MEDIAN SOLD PRICE AT CLOSING

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DECEMBER

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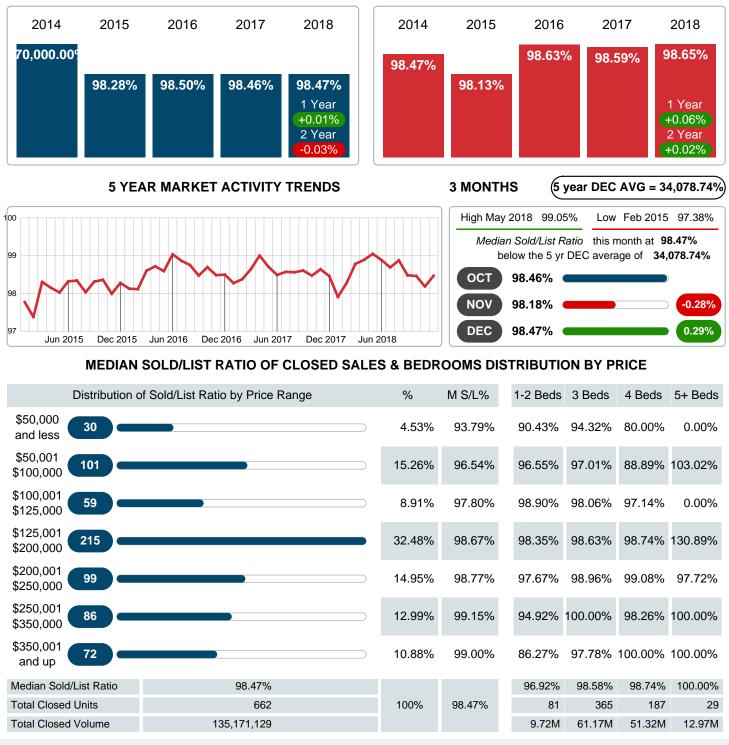




YEAR TO DATE (YTD)

MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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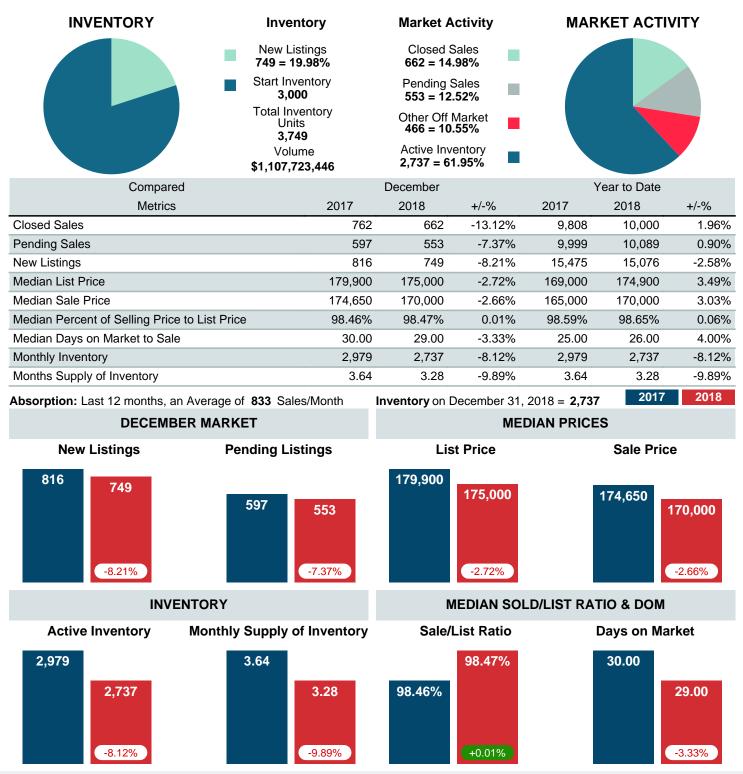
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MARKET SUMMARY

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