# **RE** DATUM

# November 2018

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



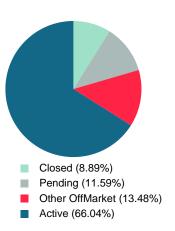
Last update: Jul 19, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 19, 2023 for MLS Technology Inc.

Compared	November					
Metrics	2017	2018	+/-%			
Closed Listings	35	33	-5.71%			
Pending Listings	34	43	26.47%			
New Listings	53	50	-5.66%			
Average List Price	124,840	117,882	-5.57%			
Average Sale Price	118,863	113,029	-4.91%			
Average Percent of Selling Price to List Price	100.96%	94.99%	-5.91%			
Average Days on Market to Sale	67.23	70.21	4.44%			
End of Month Inventory	258	245	-5.04%			
Months Supply of Inventory	6.22	5.72	-7.99%			

Absorption: Last 12 months, an Average of 43 Sales/Month
Active Inventory as of November 30, 2018 = 245



#### **Analysis Wrap-Up**

## Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of November 2018 decreased **5.04%** to 245 existing homes available for sale. Over the last 12 months this area has had an average of 43 closed sales per month. This represents an unsold inventory index of **5.72** MSI for this period.

#### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **4.91%** in November 2018 to \$113,029 versus the previous year at \$118,863.

#### **Average Days on Market Lengthens**

The average number of **70.21** days that homes spent on the market before selling increased by 2.98 days or **4.44%** in November 2018 compared to last year's same month at **67.23** DOM.

#### Sales Success for November 2018 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 50 New Listings in November 2018, down **5.66%** from last year at 53. Furthermore, there were 33 Closed Listings this month versus last year at 35, a **-5.71%** decrease.

Closed versus Listed trends yielded a **66.0%** ratio, down from previous year's, November 2017, at **66.0%**, a **0.06%** downswing. This will certainly create pressure on a decreasing Monthi; ½s Supply of Inventory (MSI) in the months to come.

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#### Real Estate is Local

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



70

60

50

40

30

10

Jun 2015

Dec 2015

# November 2018

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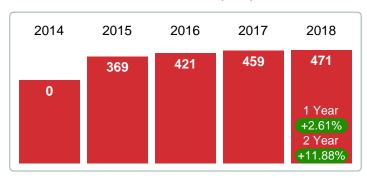
#### **CLOSED LISTINGS**

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#### **NOVEMBER**

# 2014 2015 2016 2017 2018 26 32 35 33 1 Year -5.71% 2 Year +3.13%

### YEAR TO DATE (YTD)



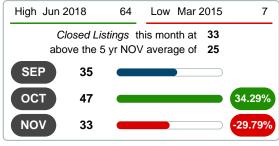
#### **5 YEAR MARKET ACTIVITY TRENDS**



Jun 2017

Dec 2017

# 3 MONTHS 5 year NOV AVG = 25



#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Dec 2016

Jun 2016

	Distribution of Closed Listings by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	3		9.09%	58.7	1	2	0	0
\$50,001 \$70,000	3		9.09%	53.0	0	3	0	0
\$70,001 \$80,000	5	)	15.15%	94.0	1	2	2	0
\$80,001 \$110,000	9		27.27%	37.7	1	8	0	0
\$110,001 \$140,000			9.09%	215.0	0	2	0	1
\$140,001 \$170,000			18.18%	47.8	0	6	0	0
\$170,001 and up	4		12.12%	60.3	0	3	1	0
Total Close	ed Units 33				3	26	3	1
Total Close	ed Volume 3,729,973		100%	70.2	182.00K	3.10M	330.00K	116.00K
Average Cl	losed Price \$113,029				\$60,667	\$119,307	\$110,000	\$116,000

Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@mlstechnology.com



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# November 2018

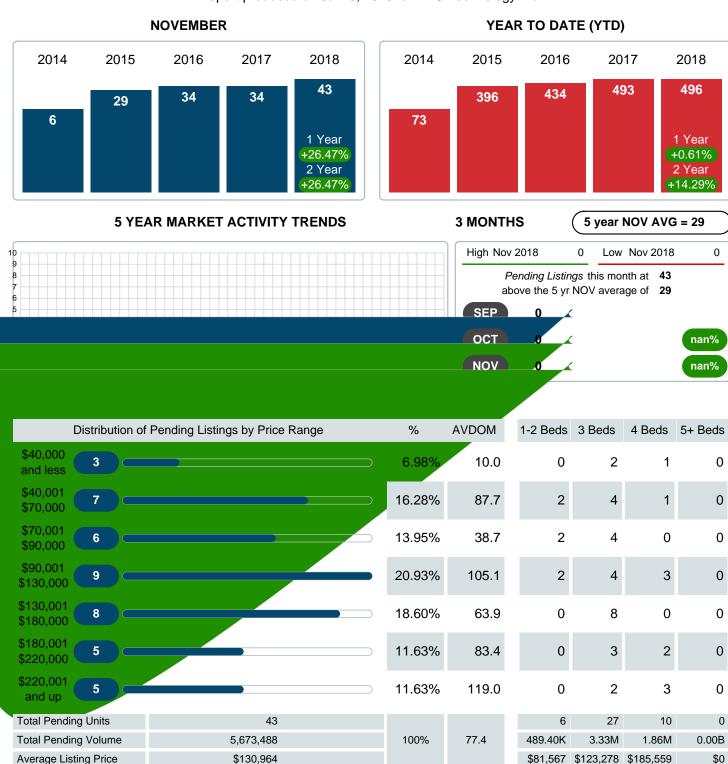
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#### PENDING LISTINGS

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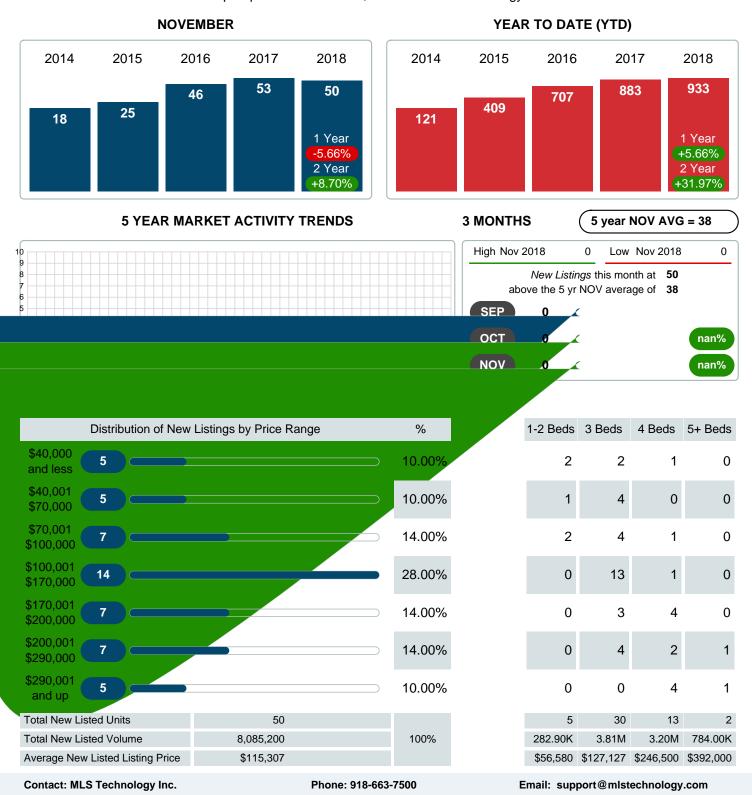
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#### **NEW LISTINGS**

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Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



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#### **ACTIVE INVENTORY**

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Total Active Inventory by Units

Contact: MLS Technology Inc.

# November 2018

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



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## **MONTHS SUPPLY of INVENTORY (MSI)**

Report produced on Jul 19, 2023 for MLS Technology Inc.

#### **MSI FOR NOVEMBER INDICATORS FOR NOVEMBER 2018** Inventory Closed Absorption MSI MSI % 2014 2015 2016 2017 2018 245 0.00 0 0 inf 0.000% End of Month Closed Average Months Percent Supply of Closed per Months Last Supply of Active 12 Month over Inventory Months 12 Months Inventory Inventory **5 YEAR MARKET ACTIVITY TRENDS** 3 MONTHS 5 year NOV AVG = inf High Nov 2018 Low Nov 2018 inf Months Supply this month at inf equal to 5 yr NOV average of inf SEP inf OCT % NOV inf % MSI Distribution of Active Inventory by Price Range and MSI % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$40,000 4.44 0.00 20 8.16% 5.79 3.13 0.00 and less \$40,001 10.61% 4.33 0.00 26 3.43 5.68 0.00 \$70,000 \$70,001 36 14.69% 6.55 5.14 8.12 2.40 24.00 \$90,000 \$90,001 66 26.94% 4.55 4.62 4.00 10.29 4.00 \$160,000 \$160,001 16.33% 12.00 0.00 40 6.58 5.39 10.11 \$210,000 \$210,001 12.65% 31 6.64 0.00 5.00 0.00 7.58 \$290,000 \$290,001 26 10.61% 16.42 0.00 20.00 14.40 16.00 and up 5.72 4.85 Market Supply of Inventory (MSI) 5.16 8.10 13.20

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245

100%

5.72

38

142

Email: support@mlstechnology.com

11

54



Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type

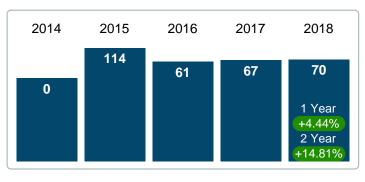


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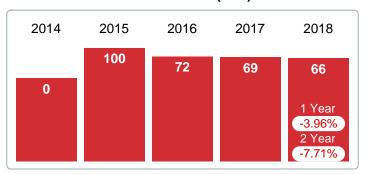
#### **AVERAGE DAYS ON MARKET TO SALE**

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#### YEAR TO DATE (YTD)



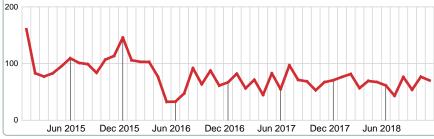
#### **5 YEAR MARKET ACTIVITY TRENDS**





**3 MONTHS** 

5 year NOV AVG = 62





#### AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 3		9.09%	59	162	7	0	0
\$50,001 \$70,000		9.09%	53	0	53	0	0
\$70,001 \$80,000		15.15%	94	178	70	77	0
\$80,001 \$110,000		27.27%	38	1	42	0	0
\$110,001 \$140,000		9.09%	215	0	222	0	202
\$140,001 \$170,000		18.18%	48	0	48	0	0
\$170,001 and up		12.12%	60	0	62	56	0
Average Closed DOM	70			114	60	70	202
Total Closed Units	33	100%	70	3	26	3	1
Total Closed Volume	3,729,973			182.00K	3.10M	330.00K	116.00K

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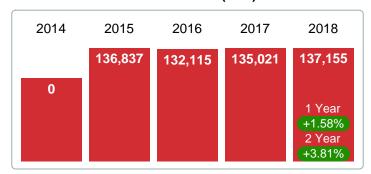
#### **AVERAGE LIST PRICE AT CLOSING**

Report produced on Jul 19, 2023 for MLS Technology Inc.

# **NOVEMBER**

#### 2014 2015 2016 2017 2018 142,976 130,762 124,840 117,882 0 1 Year 2 Year

#### YEAR TO DATE (YTD)



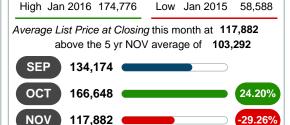
#### **5 YEAR MARKET ACTIVITY TRENDS**











#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 3		9.09%	25,933	29,900	23,950	0	0
\$50,001 \$70,000		6.06%	61,950	0	67,933	0	0
\$70,001 \$80,000		9.09%	76,300	85,000	79,000	80,450	0
\$80,001 \$110,000		36.36%	96,742	86,000	102,500	0	0
\$110,001 \$140,000		12.12%	125,475	0	123,950	0	119,000
\$140,001 \$170,000		12.12%	153,500	0	154,817	0	0
\$170,001 and up		15.15%	236,540	0	267,933	199,000	0
Average List Price	117,882			66,967	123,473	119,967	119,000
Total Closed Units	33	100%	117,882	3	26	3	1
Total Closed Volume	3,890,100			200.90K	3.21M	359.90K	119.00K

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# **RE** DATUM

200,000

100,000

Jun 2015

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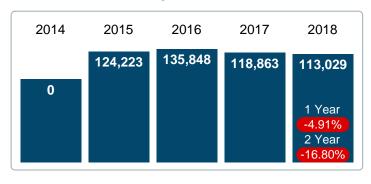


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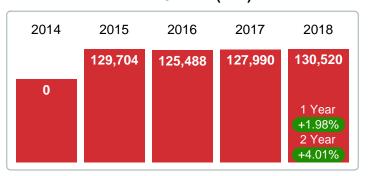
#### **AVERAGE SOLD PRICE AT CLOSING**

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#### **NOVEMBER**

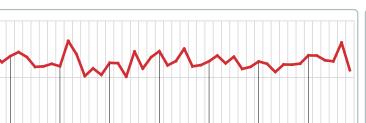


## YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**

Dec 2015 Jun 2016 Dec 2016 Jun 2017



#### 5 year NOV AVG = 98,393 **3 MONTHS**



# Dec 2017 Jun 2018 AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 3		9.09%	21,633	17,000	23,950	0	0
\$50,001 \$70,000		9.09%	62,074	0	62,074	0	0
\$70,001 \$80,000 <b>5</b>		15.15%	75,000	79,000	72,500	75,500	0
\$80,001 \$110,000		27.27%	97,872	86,000	99,356	0	0
\$110,001 \$140,000		9.09%	119,000	0	120,500	0	116,000
\$140,001 \$170,000		18.18%	151,167	0	151,167	0	0
\$170,001 and up		12.12%	239,750	0	260,000	179,000	0
Average Sold Price	113,029			60,667	119,307	110,000	116,000
Total Closed Units	33	100%	113,029	3	26	3	1
Total Closed Volume	3,729,973			182.00K	3.10M	330.00K	116.00K

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Jun 2015

Dec 2015

Jun 2016

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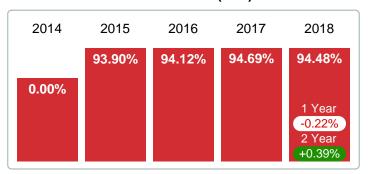
#### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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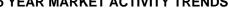
#### **NOVEMBER**

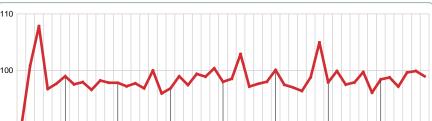
#### 2014 2015 2016 2017 2018 100.96% 96.40% 93.85% 94.99% 0.00% 1 Year 2 Year

#### YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**

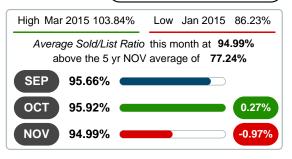




Dec 2016

Jun 2017

#### 5 year NOV AVG = 77.24% **3 MONTHS**



#### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Jun 2018

Dec 2017

	Distribution of Sold/List Ratio by Price Rang	е	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	3		9.09%	85.62%	56.86%	100.00%	0.00%	0.00%
\$50,001 \$70,000	3		9.09%	92.21%	0.00%	92.21%	0.00%	0.00%
\$70,001 \$80,000	5		15.15%	93.20%	92.94%	92.35%	94.17%	0.00%
\$80,001 \$110,000	9		27.27%	97.40%	100.00%	97.08%	0.00%	0.00%
\$110,001 \$140,000	3		9.09%	97.31%	0.00%	97.22%	0.00%	97.48%
\$140,001 \$170,000	6		18.18%	97.89%	0.00%	97.89%	0.00%	0.00%
\$170,001 and up	4		12.12%	94.85%	0.00%	96.48%	89.95%	0.00%
Average So	Id/List Ratio 95.00%				83.27%	96.51%	92.76%	97.48%
Total Close	d Units 33		100%	95.00%	3	26	3	1
Total Close	d Volume 3,729,973				182.00K	3.10M	330.00K	116.00K

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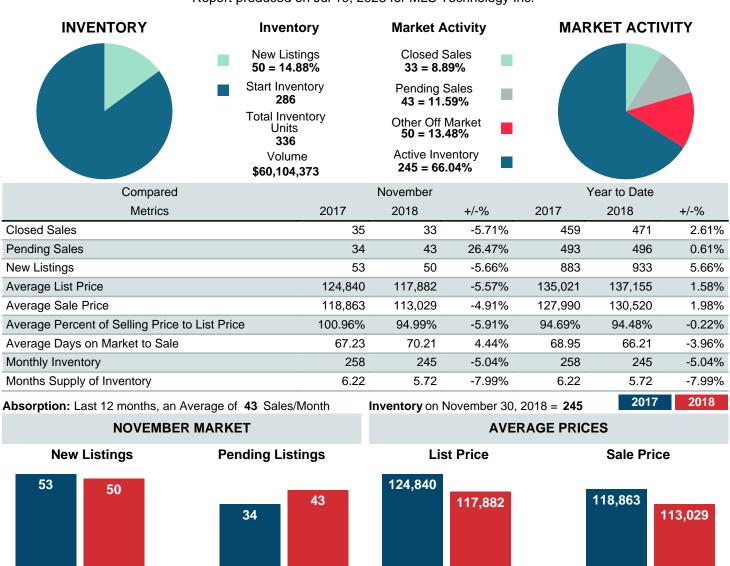
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#### MARKET SUMMARY

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