November 2018

Area Delimited by County Of Creek - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 19, 2023 for MLS Technology Inc.

Compared	November		
Metrics	2017	2018	+/-%
Closed Listings	51	55	7.84%
Pending Listings	50	50	0.00%
New Listings	76	73	-3.95%
Average List Price	157,577	163,179	3.55%
Average Sale Price	152,584	158,437	3.84%
Average Percent of Selling Price to List Price	96.54%	96.92%	0.40%
Average Days on Market to Sale	49.10	49.96	1.76%
End of Month Inventory	211	224	6.16%
Months Supply of Inventory	3.39	3.89	14.76%

Absorption: Last 12 months, an Average of 58 Sales/Month Active Inventory as of November 30, 2018 = 224

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of November 2018 rose 6.16% to 224 existing homes available for sale. Over the last 12 months this area has had an average of 58 closed sales per month. This represents an unsold inventory index of 3.89 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 3.84% in November 2018 to \$158,437 versus the previous year at \$152,584.

Average Days on Market Lengthens

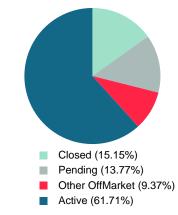
The average number of 49.96 days that homes spent on the market before selling increased by 0.87 days or 1.76% in November 2018 compared to last year's same month at 49.10 DOM

Sales Success for November 2018 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 73 New Listings in November 2018, down 3.95% from last year at 76. Furthermore, there were 55 Closed Listings this month versus last year at 51, a 7.84% increase.

Closed versus Listed trends yielded a 75.3% ratio, up from previous year's, November 2017, at 67.1%, a 12.28% upswing. This will certainly create pressure on an increasing Monthi 21/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

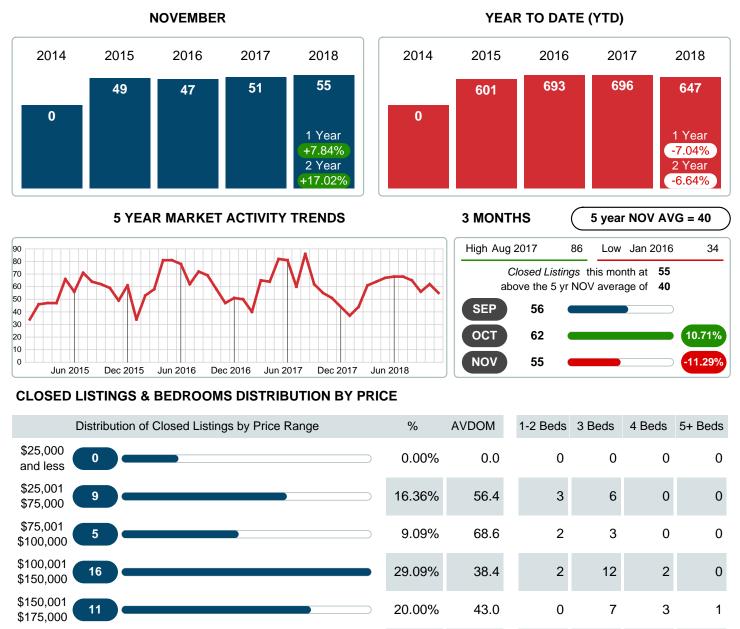
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CLOSED LISTINGS

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\$175,001

\$275,000 \$275,001

and up

Total Closed Units

Total Closed Volume

Average Closed Price

7

7

Phone: 918-663-7500

12.73%

12.73%

100%

68.7

46.9

50.0

Email: support@mlstechnology.com

4.34M

3

2

33

\$74,534 \$131,600 \$253,785 \$275,150

4

4

13

3.30M

0

0

7 521.74K

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55

8,714,021

\$158,437

0

1

2

550.30K

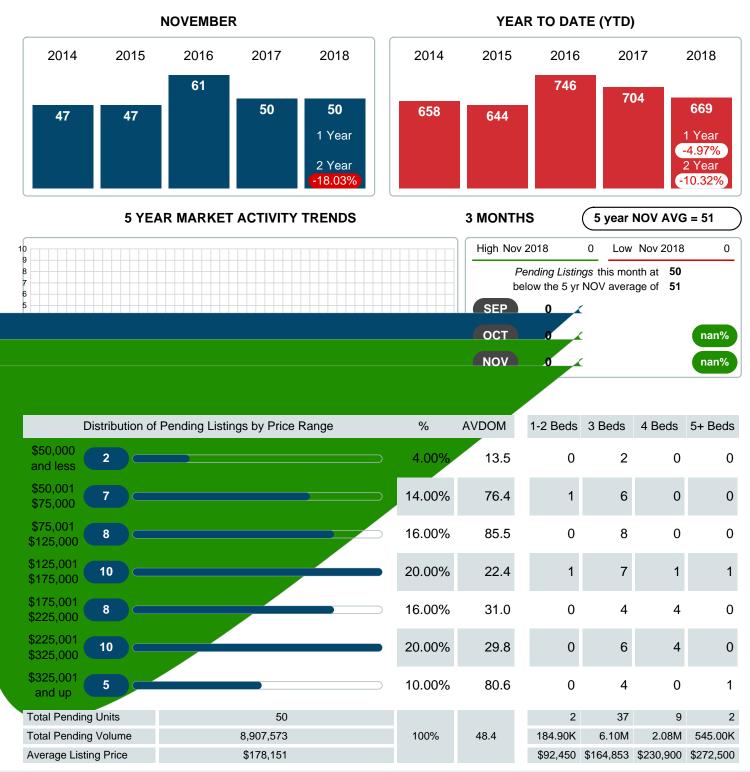
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PENDING LISTINGS

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RELEDATUM

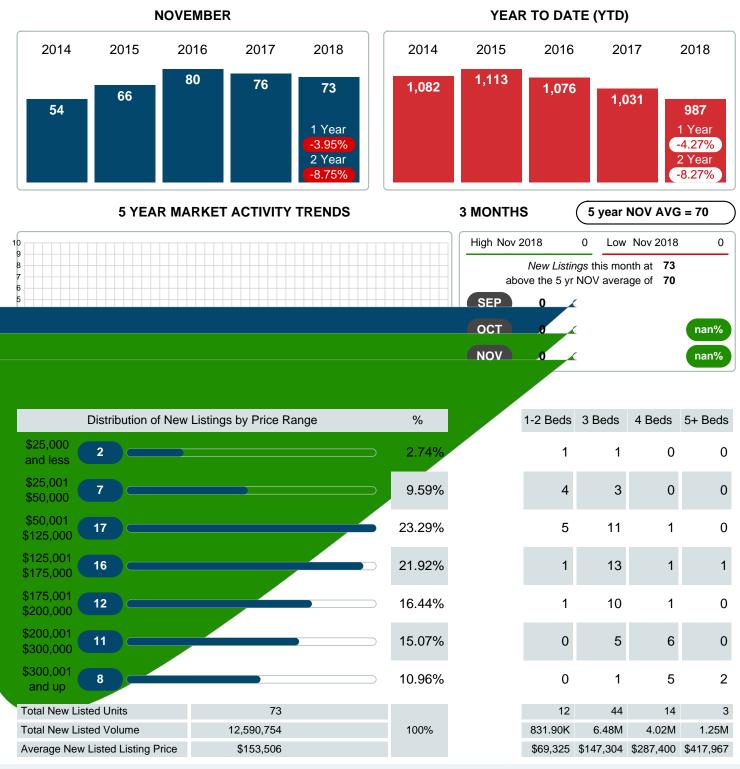
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NEW LISTINGS

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RELEDATUM

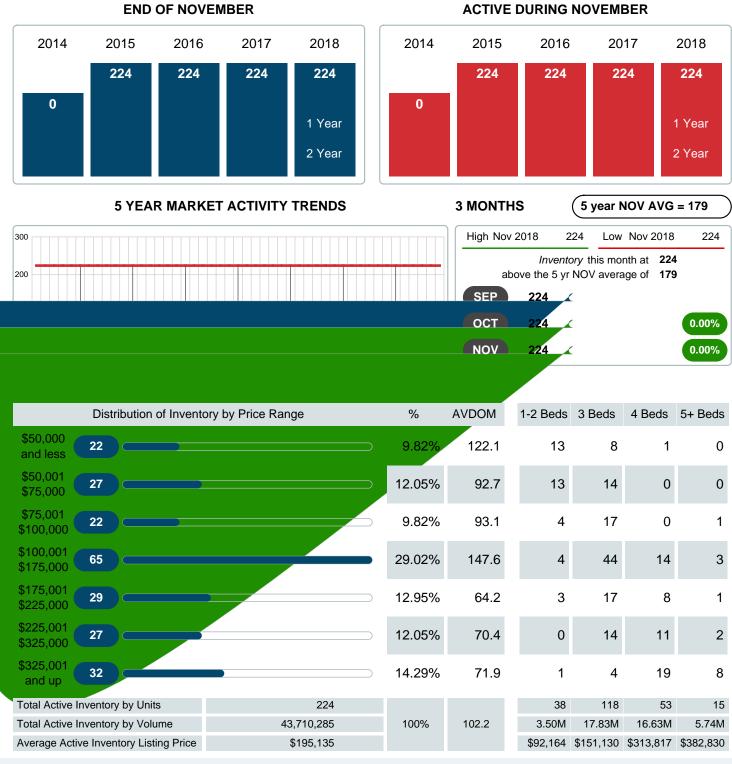
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ACTIVE INVENTORY

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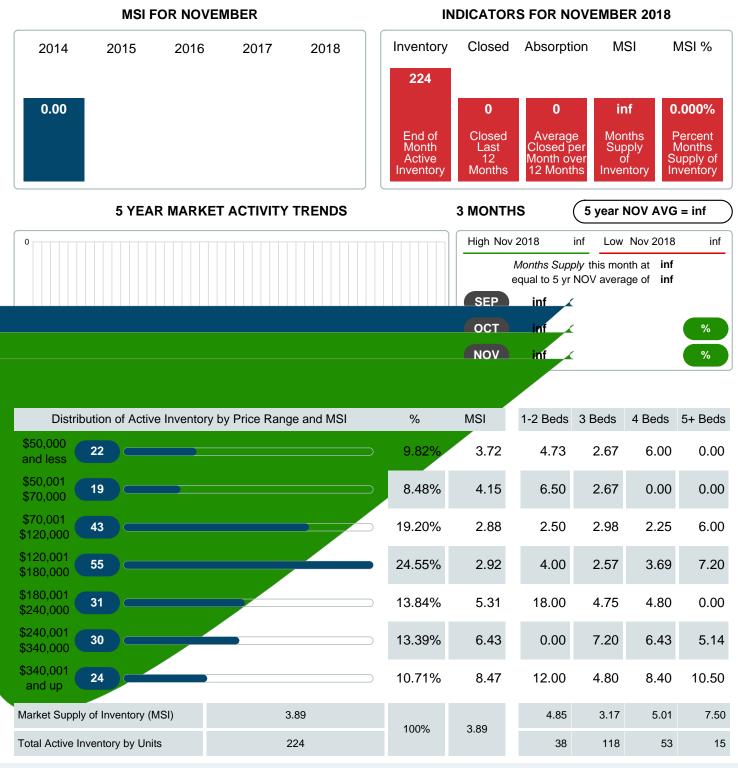
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MONTHS SUPPLY of INVENTORY (MSI)

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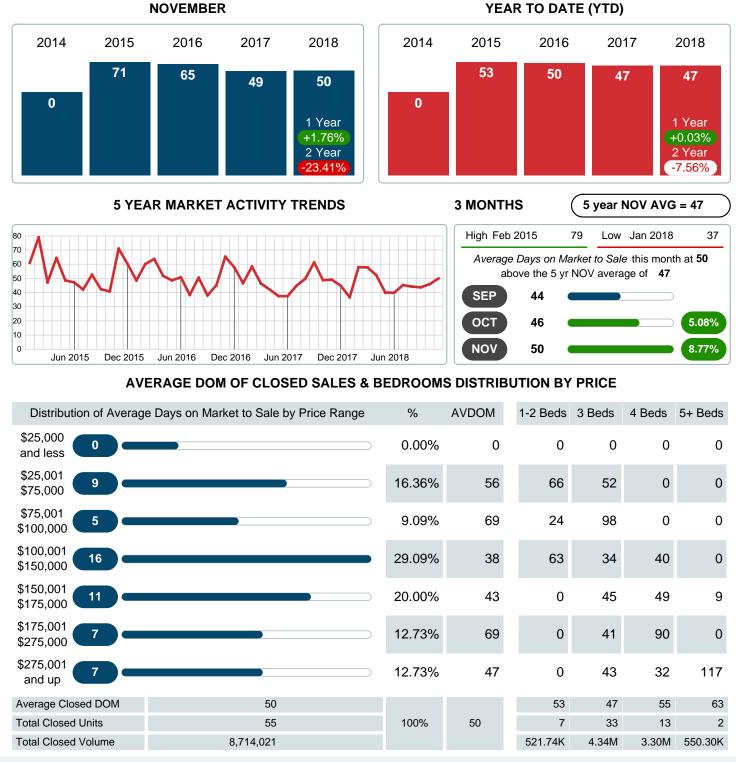
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AVERAGE DAYS ON MARKET TO SALE

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NOVEMBER

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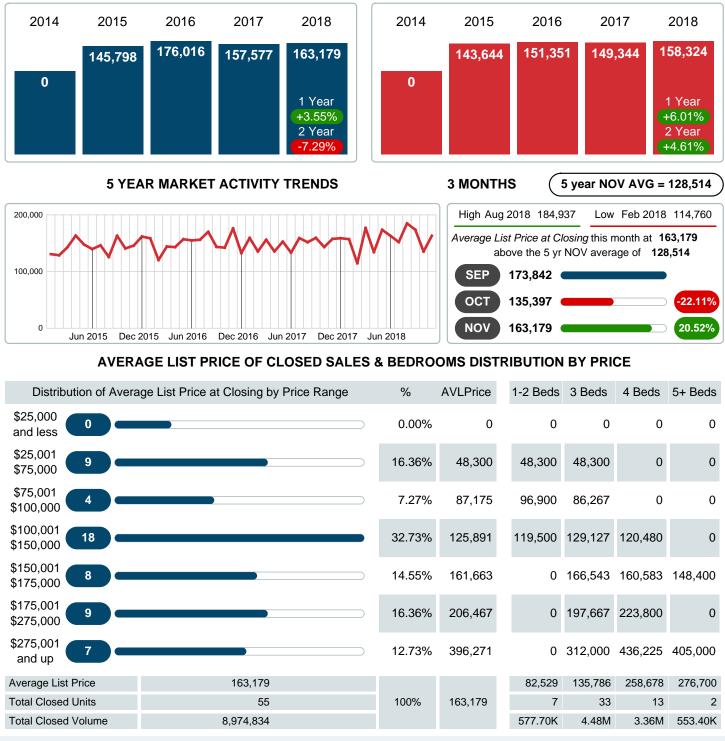




YEAR TO DATE (YTD)

AVERAGE LIST PRICE AT CLOSING

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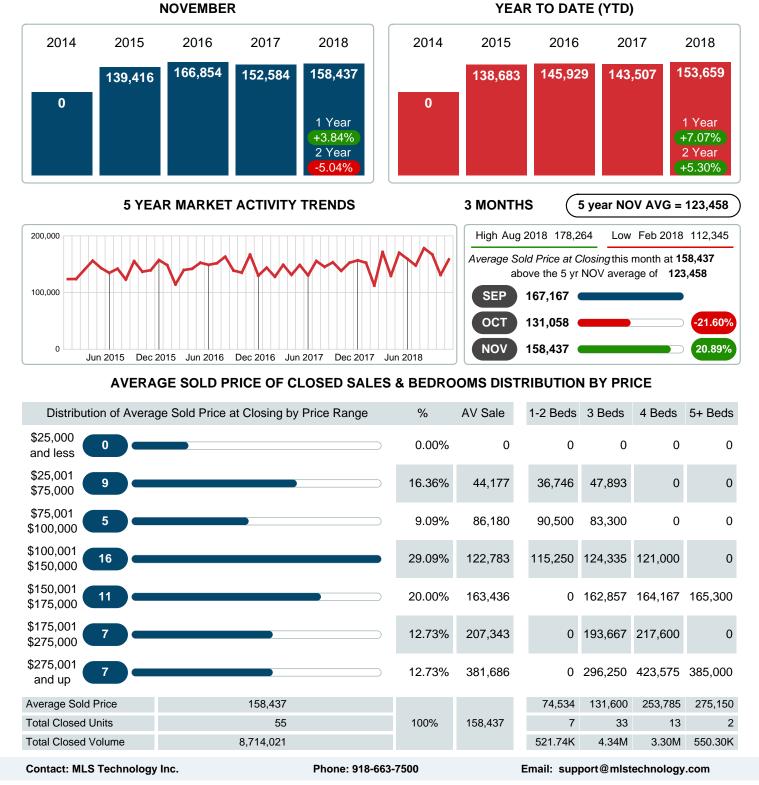
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AVERAGE SOLD PRICE AT CLOSING

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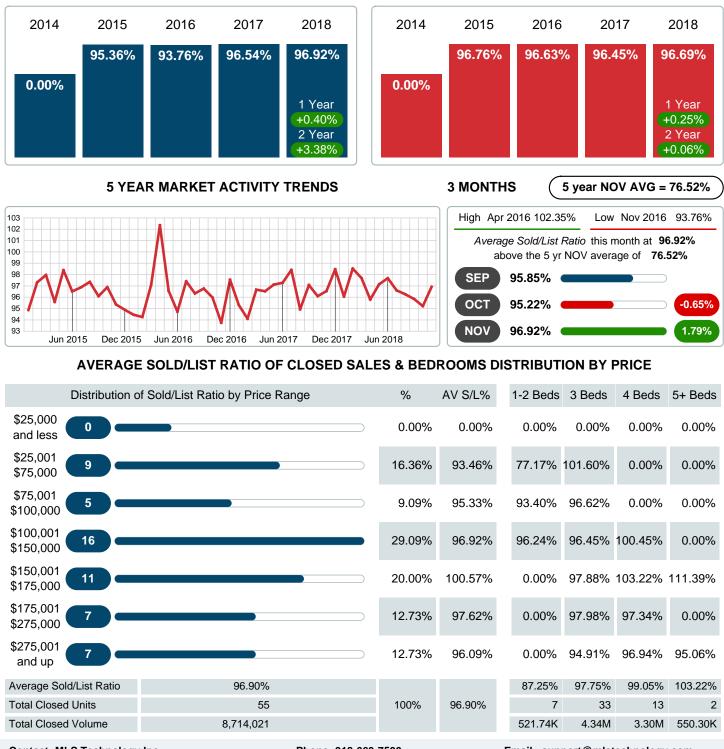




YEAR TO DATE (YTD)

AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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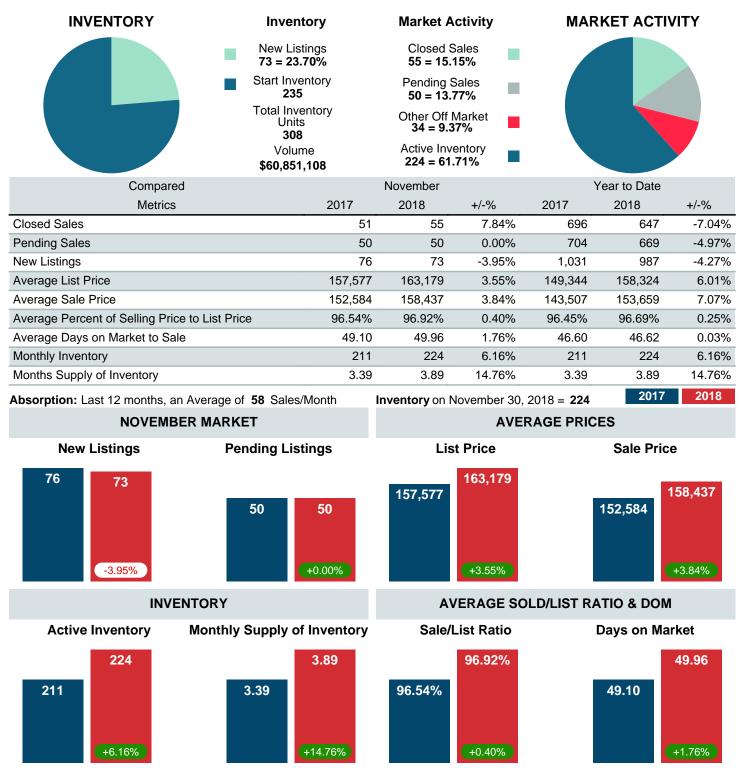
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MARKET SUMMARY

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