# November 2018

Area Delimited by County Of Muskogee - Residential Property Type



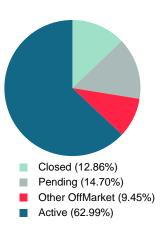
Last update: Jul 19, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 19, 2023 for MLS Technology Inc.

Compared		November		
Metrics	2017	2018	+/-%	
Closed Listings	44	49	11.36%	
Pending Listings	47	56	19.15%	
New Listings	54	79	46.30%	
Average List Price	126,492	120,896	-4.42%	
Average Sale Price	121,998	115,465	-5.36%	
Average Percent of Selling Price to List Price	94.96%	95.19%	0.24%	
Average Days on Market to Sale	48.82	50.18	2.80%	
End of Month Inventory	243	240	-1.23%	
Months Supply of Inventory	4.84	4.19	-13.58%	

**Absorption:** Last 12 months, an Average of **57** Sales/Month **Active Inventory** as of November 30, 2018 = **240** 



#### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of November 2018 decreased **1.23%** to 240 existing homes available for sale. Over the last 12 months this area has had an average of 57 closed sales per month. This represents an unsold inventory index of **4.19** MSI for this period.

#### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **5.36%** in November 2018 to \$115,465 versus the previous year at \$121,998.

#### **Average Days on Market Lengthens**

The average number of **50.18** days that homes spent on the market before selling increased by 1.37 days or **2.80%** in November 2018 compared to last year's same month at **48.82** DOM.

#### Sales Success for November 2018 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 79 New Listings in November 2018, up **46.30%** from last year at 54. Furthermore, there were 49 Closed Listings this month versus last year at 44, a **11.36%** increase.

Closed versus Listed trends yielded a **62.0%** ratio, down from previous year's, November 2017, at **81.5%**, a **23.88%** downswing. This will certainly create pressure on a decreasing Monthi; ½s Supply of Inventory (MSI) in the months to come.

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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



80

70

60

50 40

30 20

10

Jun 2015

Dec 2015

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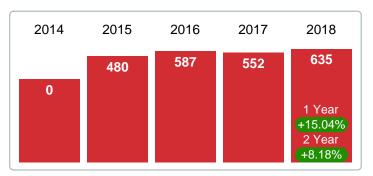
#### **CLOSED LISTINGS**

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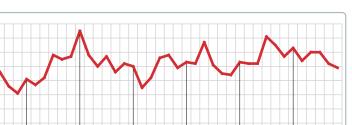
#### **NOVEMBER**

# 2014 2015 2016 2017 2018 52 44 49 1 Year +11.36% 2 Year -5.77%

#### YEAR TO DATE (YTD)



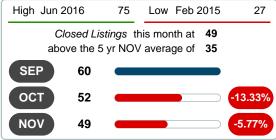
#### **5 YEAR MARKET ACTIVITY TRENDS**



Jun 2017

Dec 2017

# 3 MONTHS (5 year NOV AVG = 35



#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Dec 2016

Jun 2016

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$10,000 and less		2.04%	7.0	1	0	0	0
\$10,001 \$40,000	8	16.33%	22.0	4	4	0	0
\$40,001 \$60,000	7	14.29%	68.1	3	3	1	0
\$60,001 \$120,000	14	28.57%	48.4	3	9	2	0
\$120,001 \$140,000	4	8.16%	56.0	0	2	2	0
\$140,001 \$220,000	10	20.41%	60.6	0	9	1	0
\$220,001 and up	5	10.20%	58.2	0	3	2	0
Total Close	d Units 49			11	30	8	0
Total Close	d Volume 5,657,775	100%	50.2	414.38K	4.00M	1.24M	0.00B
Average CI	osed Price \$115,465			\$37,670	\$133,297	\$155,563	\$0



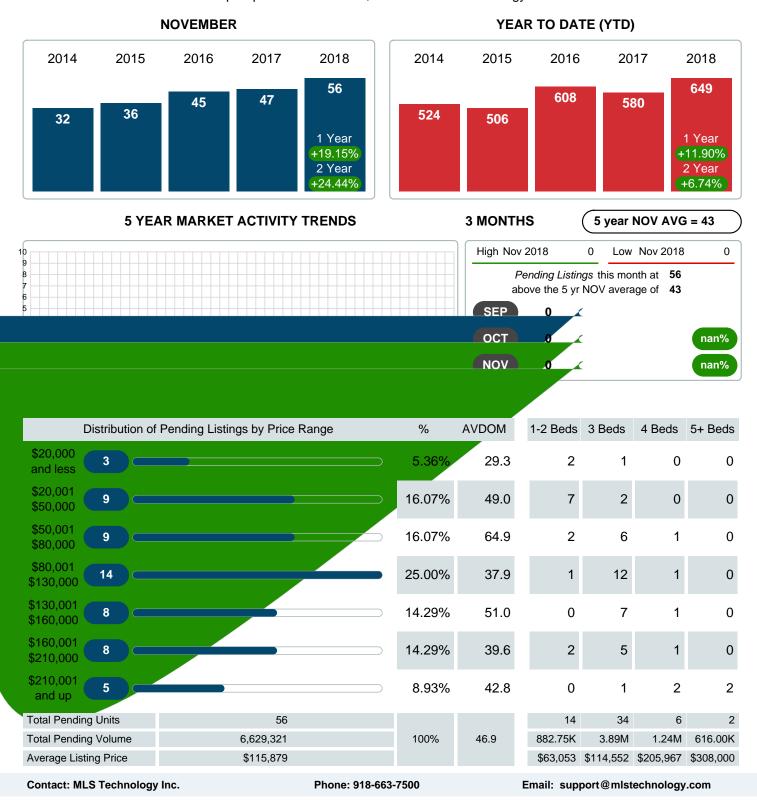
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#### PENDING LISTINGS

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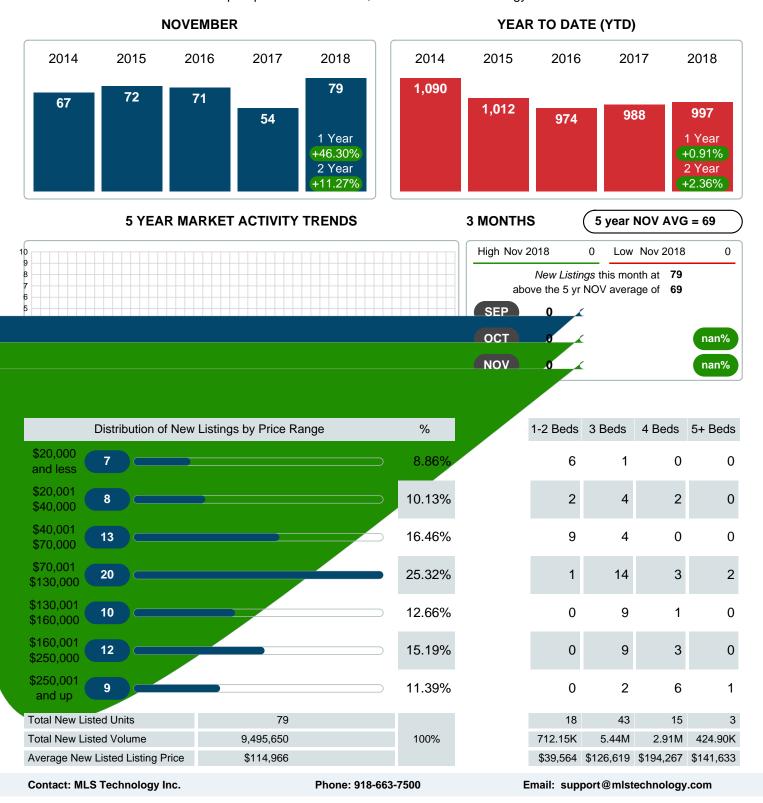
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#### **NEW LISTINGS**

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#### **ACTIVE INVENTORY**

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Total Active Inventory by Units

# **November 2018**

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Last update: Jul 19, 2023

## **MONTHS SUPPLY of INVENTORY (MSI)**

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#### **MSI FOR NOVEMBER INDICATORS FOR NOVEMBER 2018** Inventory Closed Absorption MSI MSI % 2014 2015 2016 2017 2018 240 0.00 0 0 inf 0.000% End of Month Closed Average Months Percent Supply of Closed per Months Last Supply of Active 12 Month over Inventory Months 12 Months Inventory Inventory **5 YEAR MARKET ACTIVITY TRENDS** 3 MONTHS 5 year NOV AVG = inf High Nov 2018 Low Nov 2018 inf Months Supply this month at inf equal to 5 yr NOV average of inf SEP inf OCT % NOV inf % MSI Distribution of Active Inventory by Price Range and MSI % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$20,000 2.87 16 6.67% 3.16 3.27 0.00 0.00 and less \$20,001 13.33% 32 4.63 3.00 4.53 14.40 0.00 \$40,000 \$40,001 41 17.08% 4.43 7.27 3.27 3.60 0.00 \$70,000 \$70,001 56 23.33% 3.34 0.86 2.83 18.00 6.43 \$130,000 \$130,001 37 15.42% 4.19 2.40 4.87 3.20 0.00 \$170,000 \$170,001 32 13.33% 0.00 4.47 3.73 2.46 2.40 \$270,000 \$270,001 26 10.83% 18.35 6.00 12.00 24.00 60.00 and up 4.19 4.14 5.03 Market Supply of Inventory (MSI) 3.84 7.71

100%

4.19

40

139

240

9

52

70

60

50

40

30 20

10 0

Jun 2015

Dec 2015

Jun 2016

# November 2018

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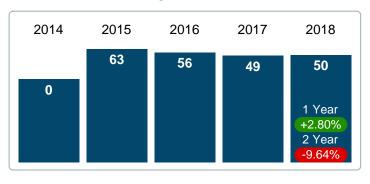


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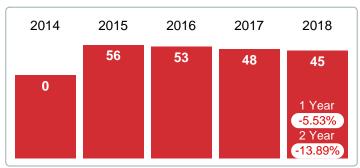
#### **AVERAGE DAYS ON MARKET TO SALE**

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#### **NOVEMBER**

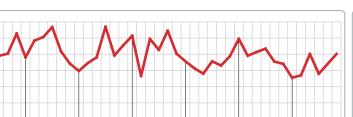


#### YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**

Dec 2016



Jun 2017

### 3 MONTHS (5 year NOV AVG = 43



#### AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Dec 2017

Distribution of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$10,000 and less		2.04%	7	7	0	0	0
\$10,001 \$40,000		16.33%	22	24	20	0	0
\$40,001 \$60,000		14.29%	68	73	49	109	0
\$60,001 \$120,000		28.57%	48	74	44	32	0
\$120,001 \$140,000		8.16%	56	0	38	74	0
\$140,001 \$220,000		20.41%	61	0	56	105	0
\$220,001 and up 5		10.20%	58	0	60	56	0
Average Closed DOM	50			49	46	67	0
Total Closed Units	49	100%	50	11	30	8	
Total Closed Volume	5,657,775			414.38K	4.00M	1.24M	0.00B

Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@

Email: support@mlstechnology.com

200,000

100,000

Jun 2015

# November 2018

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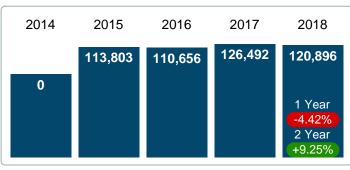


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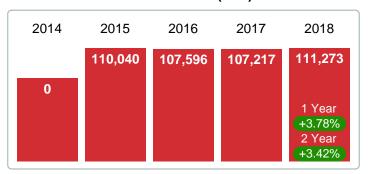
#### **AVERAGE LIST PRICE AT CLOSING**

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# NOVEMBER

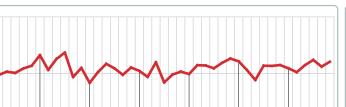


#### YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**

Dec 2015 Jun 2016 Dec 2016 Jun 2017



# 3 MONTHS ( 5 year NOV AVG = 94,369



#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Dec 2017 Jun 2018

Distribution of Avera	age List Price at Closing by Price Range		%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$10,000 and less		$\supset$	2.04%	1,900	1,900	0	0	0
\$10,001 \$40,000			16.33%	23,238	18,800	33,925	0	0
\$40,001 \$60,000 <b>5</b>		$\supset$	10.20%	50,419	45,699	55,133	52,500	0
\$60,001 \$120,000		•	32.65%	86,688	68,333	91,233	116,500	0
\$120,001 \$140,000		$\supset$	6.12%	139,633	0	139,950	142,000	0
\$140,001 \$220,000			22.45%	169,255	0	174,100	149,900	0
\$220,001 and up 5		$\supset$	10.20%	363,260	0	395,967	314,200	0
Average List Price	120,896				38,109	138,563	168,475	0
Total Closed Units	49		100%	120,896	11	30	8	
Total Closed Volume	5,923,896				419.20K	4.16M	1.35M	0.00B

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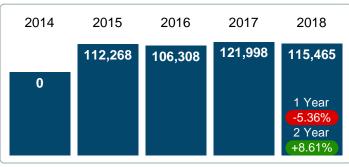


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#### **AVERAGE SOLD PRICE AT CLOSING**

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# NOVEMBER



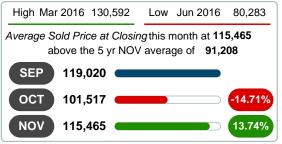
#### YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**



# 3 MONTHS ( 5 year NOV AVG = 91,208



#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$10,000 and less		2.04%	1,900	1,900	0	0	0
\$10,001 \$40,000		16.33%	21,913	16,525	27,300	0	0
\$40,001 \$60,000		14.29%	48,786	50,000	48,333	46,500	0
\$60,001 \$120,000		28.57%	82,848	65,458	86,500	92,500	0
\$120,001 \$140,000		8.16%	134,625	0	131,250	138,000	0
\$140,001 \$220,000		20.41%	167,620	0	169,911	147,000	0
\$220,001 and up 5		10.20%	352,900	0	391,500	295,000	0
Average Sold Price	115,465			37,670	133,297	155,563	0
Total Closed Units	49	100%	115,465	11	30	8	
Total Closed Volume	5,657,775			414.38K	4.00M	1.24M	0.00B



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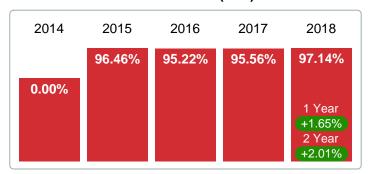
#### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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#### **NOVEMBER**

# 2014 2015 2016 2017 2018 98.69% 95.00% 94.96% 95.19% 1 Year +0.24% 2 Year +0.20%

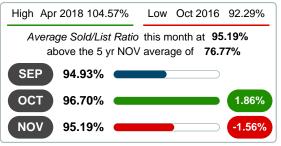
#### YEAR TO DATE (YTD)



#### **5 YEAR MARKET ACTIVITY TRENDS**



# 3 MONTHS ( 5 year NOV AVG = 76.77%



#### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distr	ibution of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$10,000 and less		2.04%	100.00%	100.00%	0.00%	0.00%	0.00%
\$10,001 \$40,000		16.33%	87.69%	89.48%	85.91%	0.00%	0.00%
\$40,001 \$60,000		14.29%	102.86%	122.60%	87.87%	88.57%	0.00%
\$60,001 \$120,000		28.57%	92.81%	96.08%	94.62%	79.76%	0.00%
\$120,001 \$140,000		8.16%	95.49%	0.00%	93.78%	97.20%	0.00%
\$140,001 \$220,000		20.41%	97.91%	0.00%	97.89%	98.07%	0.00%
\$220,001 and up		10.20%	96.45%	0.00%	98.59%	93.23%	0.00%
Average Sold/List	Ratio 95.20%			101.27%	94.11%	90.88%	0.00%
<b>Total Closed Units</b>	49	100%	95.20%	11	30	8	
Total Closed Volum	me 5,657,775			414.38K	4.00M	1.24M	0.00B



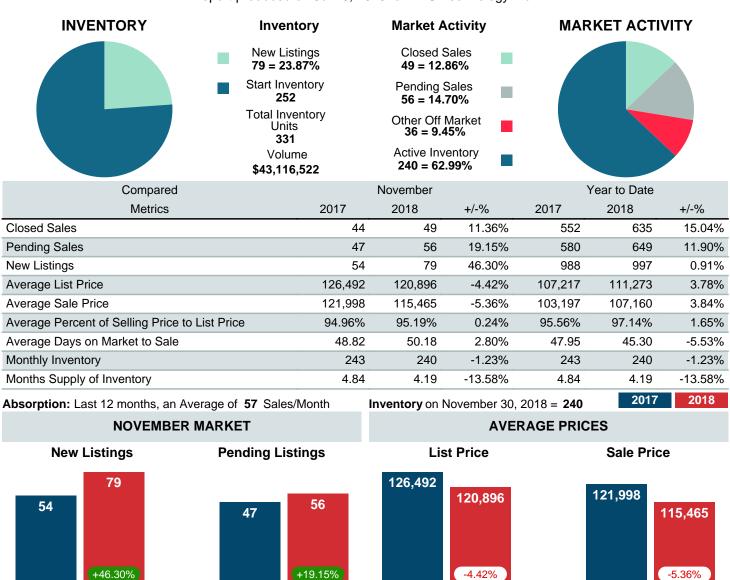
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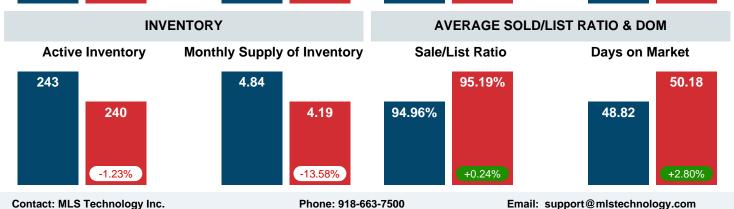


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#### MARKET SUMMARY

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Contact: MLS Technology Inc. Email: support@mlstechnology.com