November 2018

Area Delimited by County Of Sequoyah - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 19, 2023 for MLS Technology Inc.

Compared	November		
Metrics	2017	2018	+/-%
Closed Listings	5	5	0.00%
Pending Listings	10	14	40.00%
New Listings	22	19	-13.64%
Average List Price	118,340	89,540	-24.34%
Average Sale Price	109,800	81,800	-25.50%
Average Percent of Selling Price to List Price	84.70%	91.28%	7.77%
Average Days on Market to Sale	88.20	102.20	15.87%
End of Month Inventory	89	104	16.85%
Months Supply of Inventory	10.08	10.15	0.70%

Absorption: Last 12 months, an Average of 10 Sales/Month Active Inventory as of November 30, 2018 = 104

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of November 2018 rose 16.85% to 104 existing homes available for sale. Over the last 12 months this area has had an average of 10 closed sales per month. This represents an unsold inventory index of 10.15 MSI for this period.

Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped 25.50% in November 2018 to \$81,800 versus the previous year at \$109,800.

Average Days on Market Lengthens

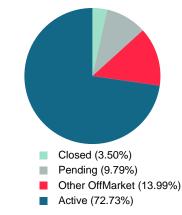
The average number of **102.20** days that homes spent on the market before selling increased by 14.00 days or 15.87% in November 2018 compared to last year's same month at 88.20 DOM

Sales Success for November 2018 is Positive

Overall, with Average Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 19 New Listings in November 2018, down 13.64% from last year at 22. Furthermore, there were 5 Closed Listings this month versus last year at 5, a 0.00% decrease.

Closed versus Listed trends yielded a 26.3% ratio, up from previous year's, November 2017, at 22.7%, a 15.79% upswing. This will certainly create pressure on an increasing Monthi 21/2s Supply of Inventory (MSI) in the months to come.



What's in this Issue

2
3
4
5
6
7
8
9
10
11

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

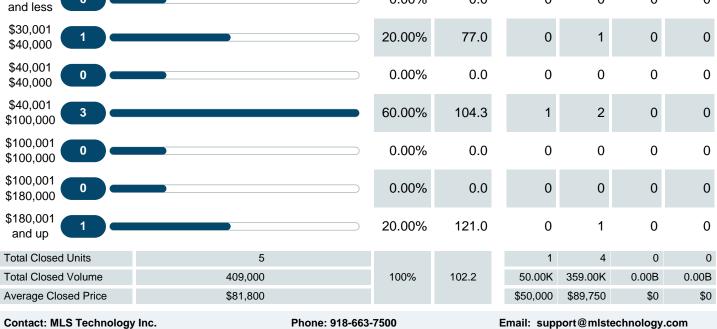
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CLOSED LISTINGS



REDATUM

Report produced on Jul 19, 2023 for MLS Technology Inc. **NOVEMBER** YEAR TO DATE (YTD) 2014 2015 2016 2017 2018 2014 2015 2016 2017 2018 8 135 109 104 95 5 5 2 0 0 1 Year 1 Year +14.74% 2 Year 2 Year +4.81% 150.00% **5 YEAR MARKET ACTIVITY TRENDS 3 MONTHS** 5 year NOV AVG = 4 High Sep 2017 17 Low Jan 2017 2 20 Closed Listings this month at 5 above the 5 yr NOV average of 4 10 SEP 12 OCT 10 1<mark>6.67</mark>% NOV 5 50.00% 0 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE** Distribution of Closed Listings by Price Range % AVDOM 1-2 Beds 3 Beds 4 Beds 5+ Beds \$30,000 0.00% 0.0 0 0 0 0 0 and less



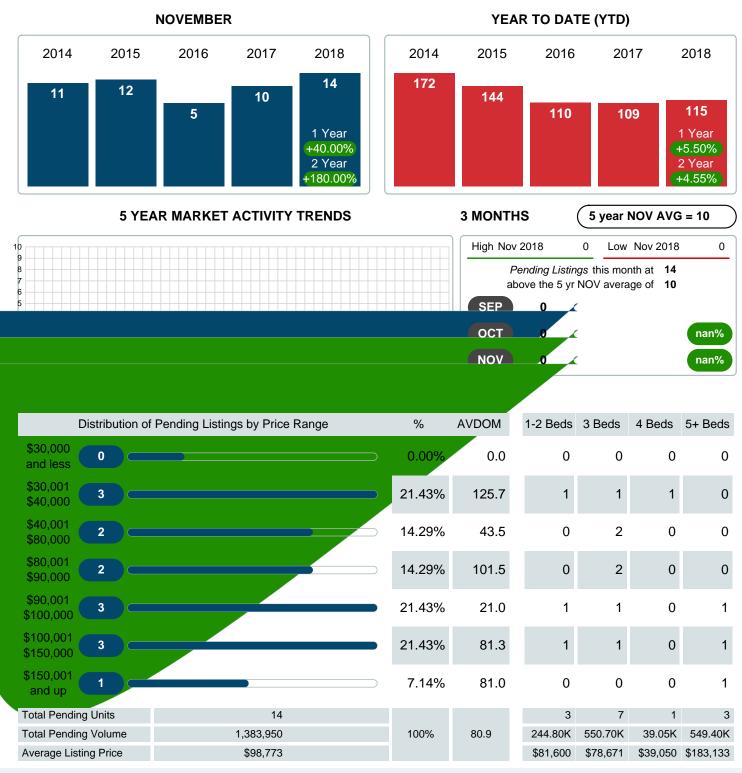
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PENDING LISTINGS

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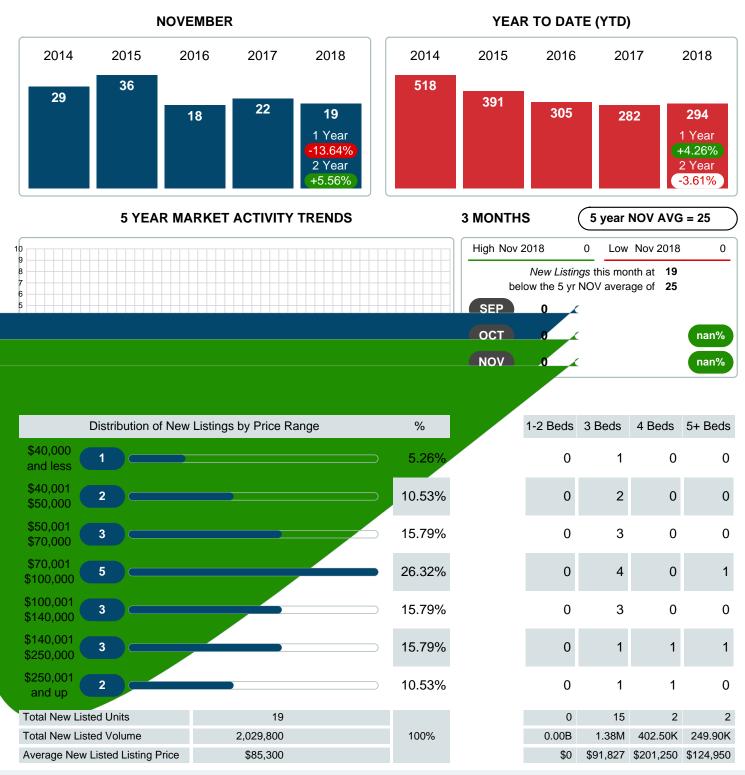
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NEW LISTINGS

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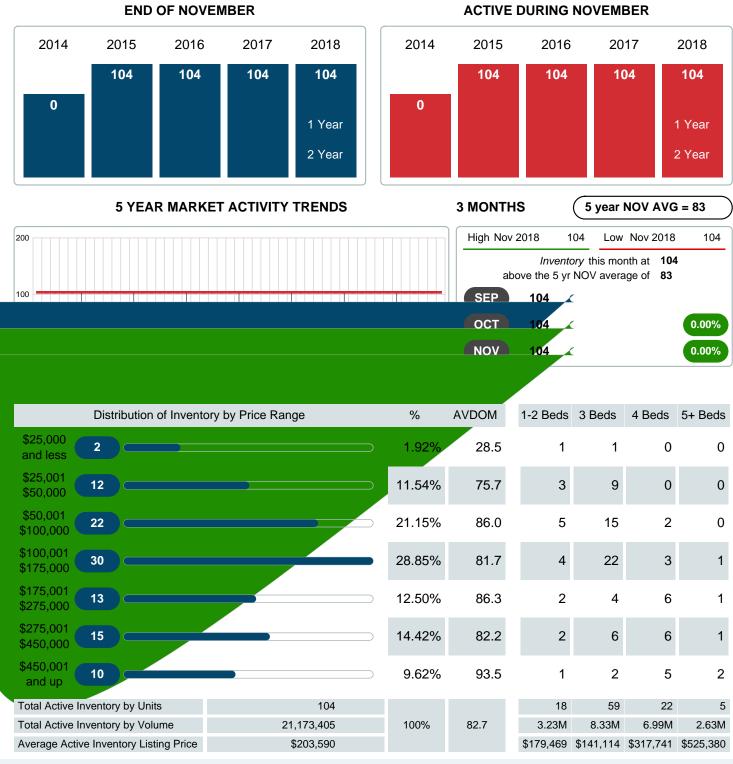
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ACTIVE INVENTORY

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MONTHS SUPPLY of INVENTORY (MSI)

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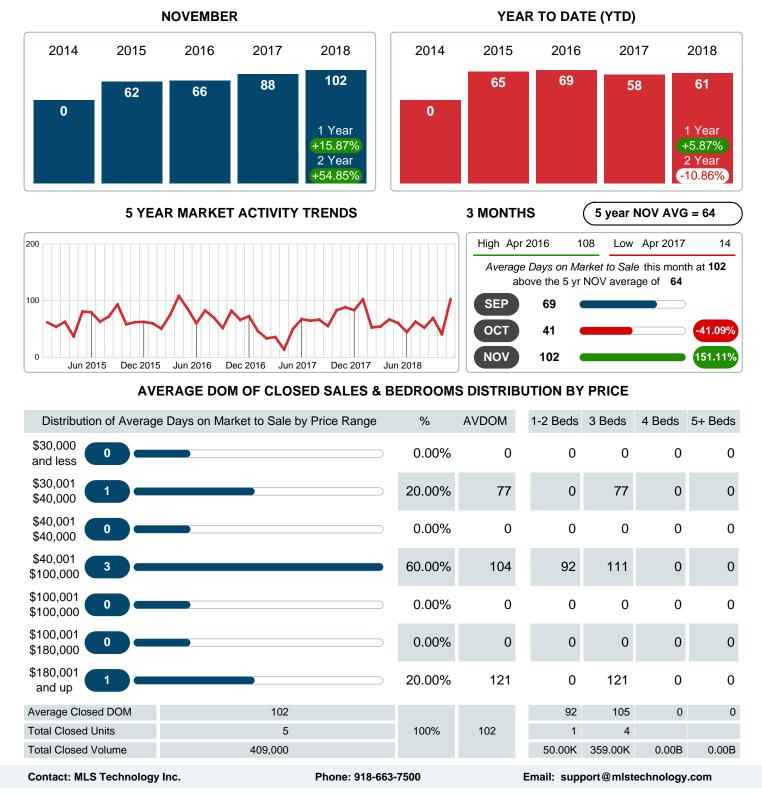
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AVERAGE DAYS ON MARKET TO SALE

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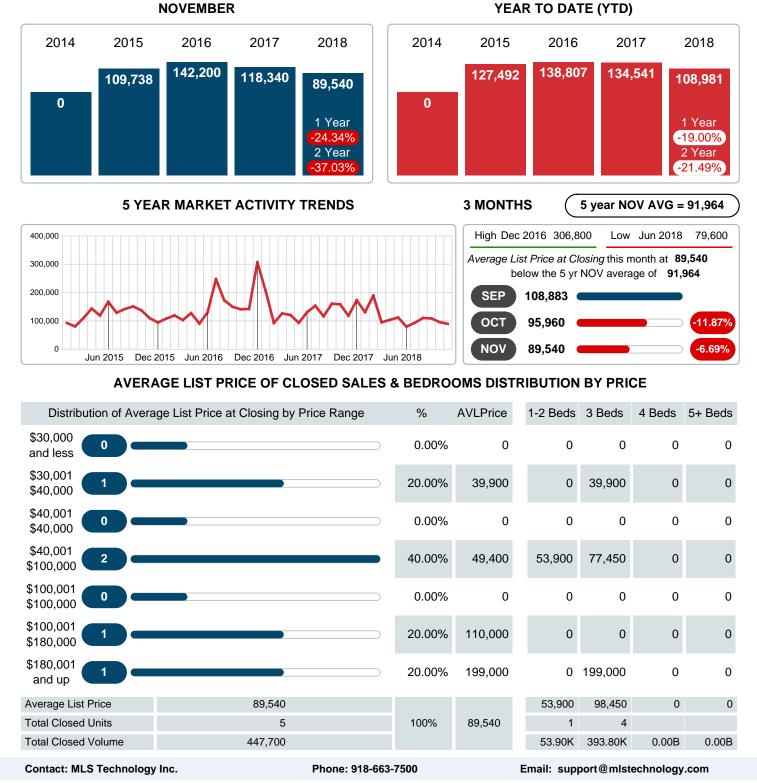
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AVERAGE LIST PRICE AT CLOSING

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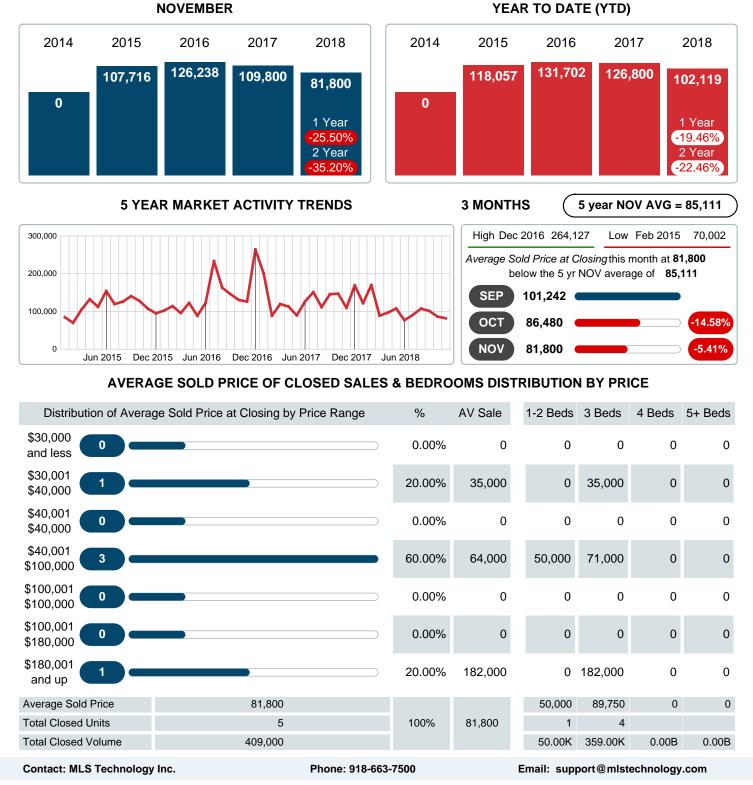
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AVERAGE SOLD PRICE AT CLOSING

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NOVEMBER

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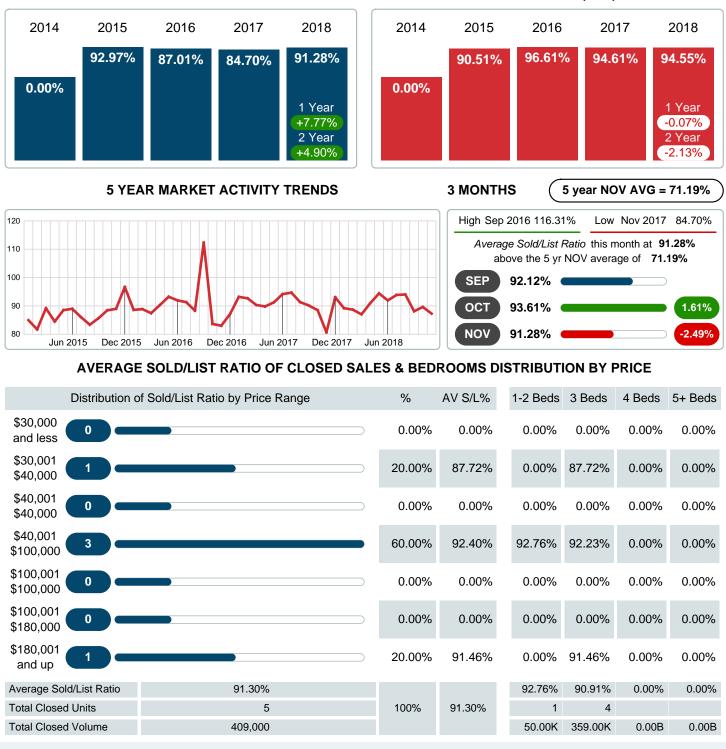




YEAR TO DATE (YTD)

AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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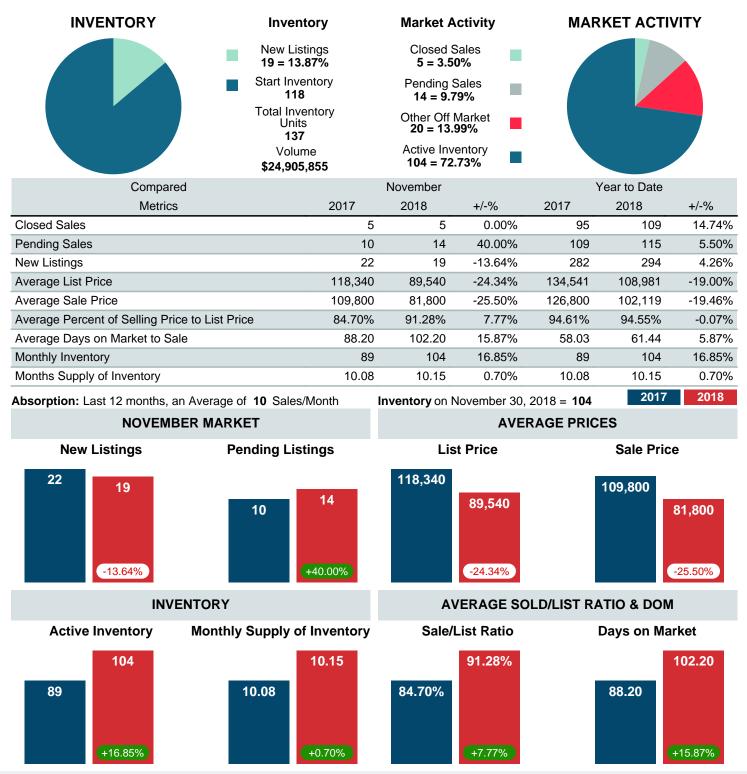
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MARKET SUMMARY

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