# October 2018

Area Delimited by County Of Bryan - Residential Property Type



#### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 19, 2023 for MLS Technology Inc.

Compared	October		
Metrics	2017	2018	+/-%
Closed Listings	25	38	52.00%
Pending Listings	36	42	16.67%
New Listings	63	59	-6.35%
Average List Price	151,772	174,161	14.75%
Average Sale Price	145,351	168,947	16.23%
Average Percent of Selling Price to List Price	96.50%	96.56%	0.06%
Average Days on Market to Sale	20.88	46.03	120.43%
End of Month Inventory	153	143	-6.54%
Months Supply of Inventory	5.63	3.66	-35.03%

Absorption: Last 12 months, an Average of 39 Sales/Month Active Inventory as of October 31, 2018 = 143

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of October 2018 decreased 6.54% to 143 existing homes available for sale. Over the last 12 months this area has had an average of 39 closed sales per month. This represents an unsold inventory index of 3.66 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 16.23% in October 2018 to \$168,947 versus the previous year at \$145,351.

#### Average Days on Market Lengthens

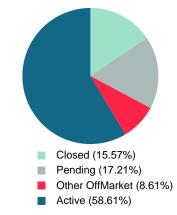
The average number of 46.03 days that homes spent on the market before selling increased by 25.15 days or 120.43% in October 2018 compared to last year's same month at 20.88 DOM

#### Sales Success for October 2018 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 59 New Listings in October 2018, down 6.35% from last year at 63. Furthermore, there were 38 Closed Listings this month versus last year at 25, a 52.00% increase.

Closed versus Listed trends yielded a 64.4% ratio, up from previous year's, October 2017, at 39.7%, a 62.31% upswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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## CLOSED LISTINGS

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38 3 26 7 6,419,980 100% 46.0 320.00K 4.07M 1.02M 1.01M \$168,947 \$106,667 \$156,549 \$146,386 \$502,500

Contact: MLS Technology Inc.

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

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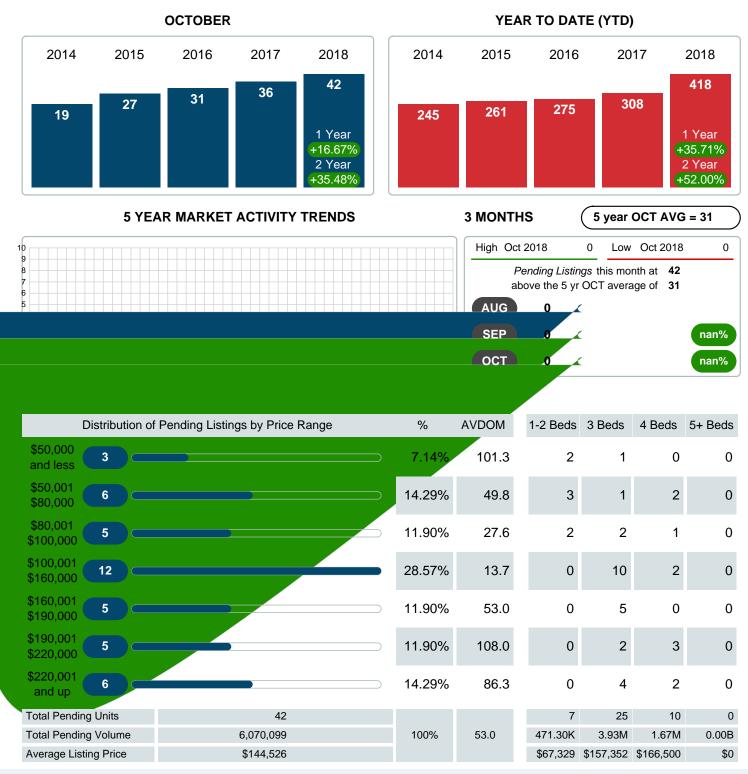
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## PENDING LISTINGS

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# REDATUM

### **NEW LISTINGS**

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## **ACTIVE INVENTORY**

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## MONTHS SUPPLY of INVENTORY (MSI)

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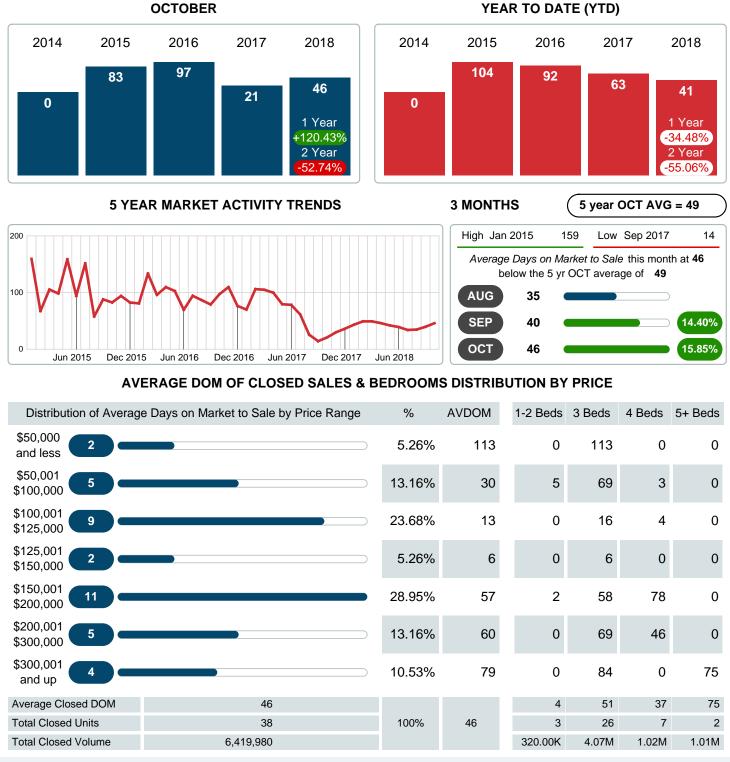
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## AVERAGE DAYS ON MARKET TO SALE

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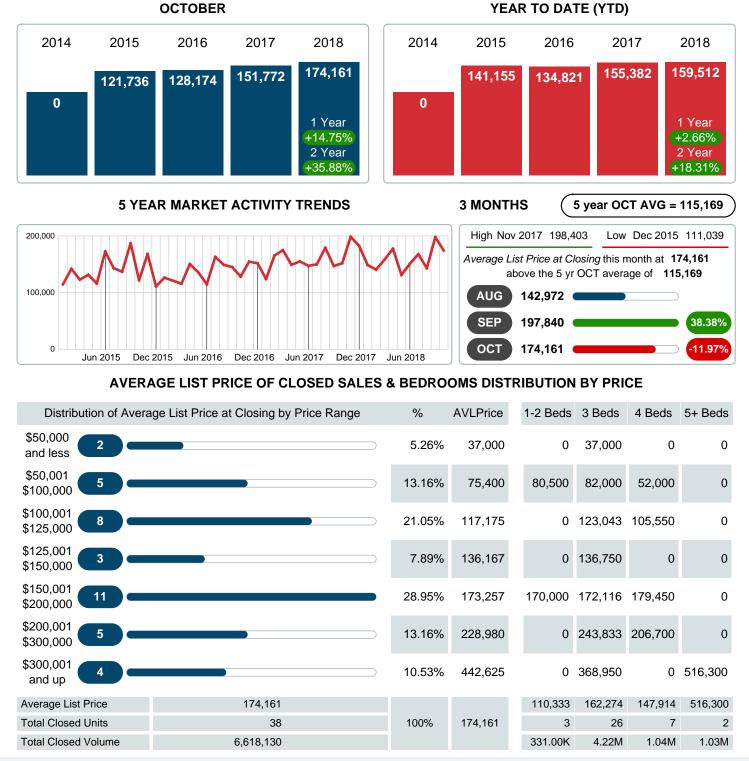
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## AVERAGE LIST PRICE AT CLOSING

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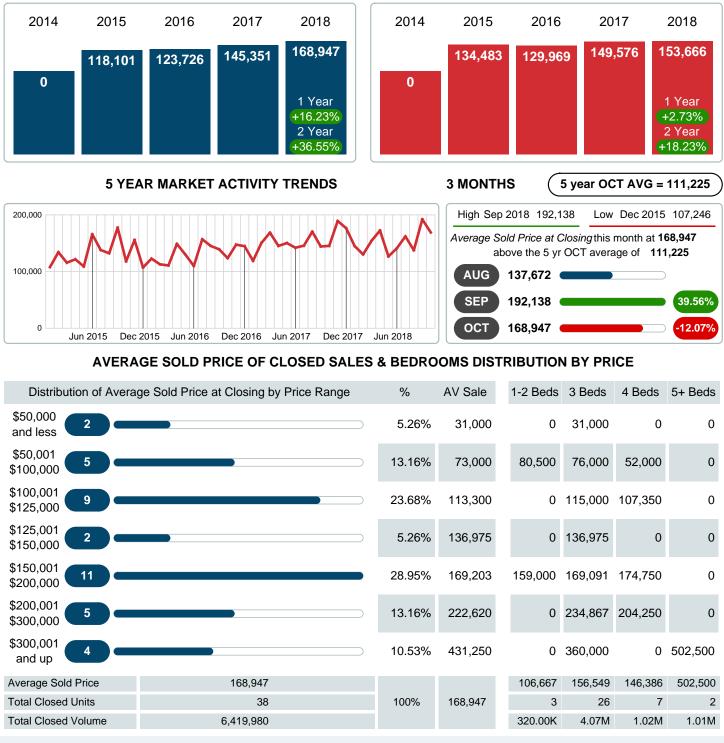




YEAR TO DATE (YTD)

## AVERAGE SOLD PRICE AT CLOSING

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**OCTOBER** 

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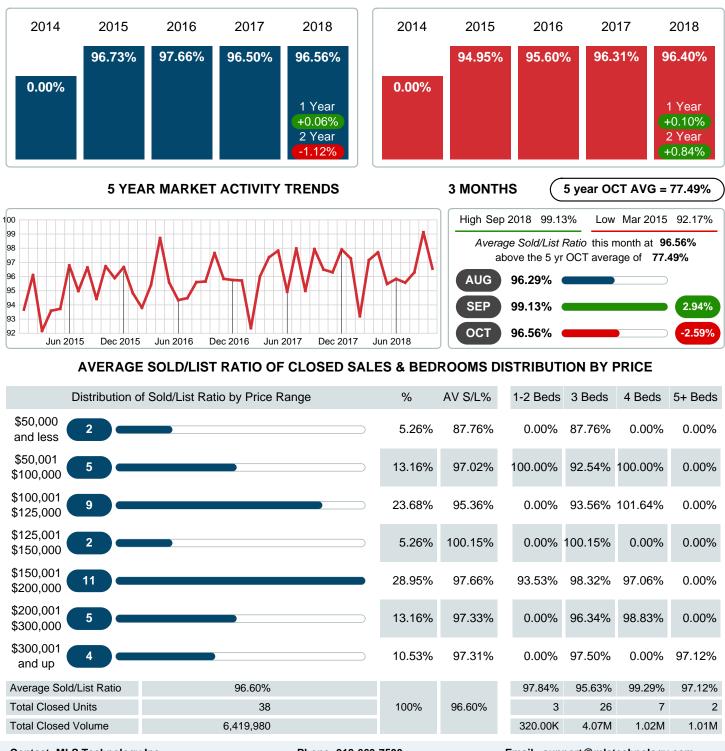




YEAR TO DATE (YTD)

## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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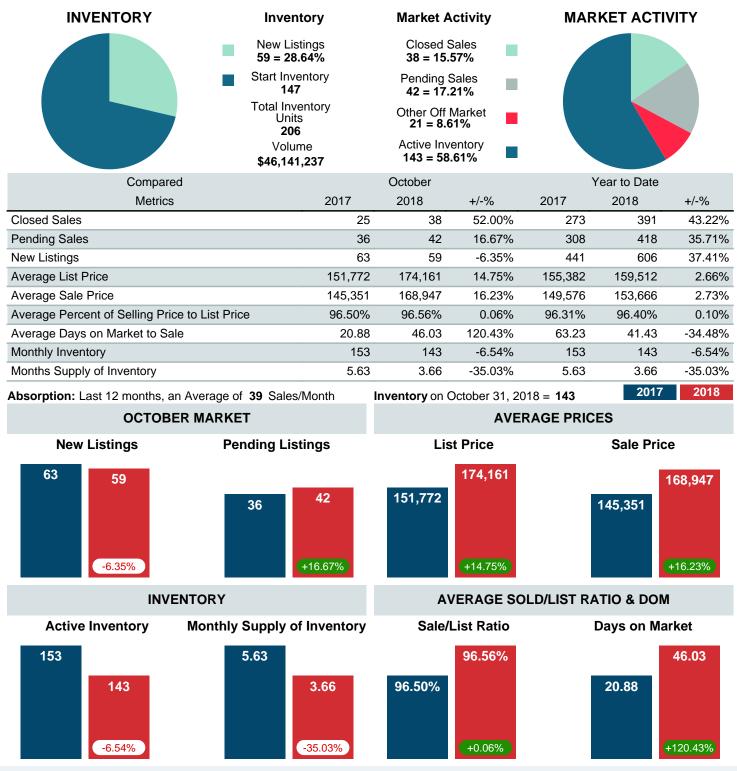
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## MARKET SUMMARY

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