

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 19, 2023 for MLS Technology Inc.

Compared	October		
Metrics	2017	2018	+/-%
Closed Listings	1,148	1,150	0.17%
Pending Listings	1,065	1,168	9.67%
New Listings	1,738	1,695	-2.47%
Average List Price	209,111	210,199	0.52%
Average Sale Price	202,124	204,127	0.99%
Average Percent of Selling Price to List Price	97.27%	97.44%	0.18%
Average Days on Market to Sale	45.92	42.87	-6.65%
End of Month Inventory	4,903	4,683	-4.49%
Months Supply of Inventory	4.21	3.93	-6.62%

Absorption: Last 12 months, an Average of 1,190 Sales/Month Active Inventory as of October 31, 2018 = 4,683

### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of October 2018 decreased 4.49% to 4,683 existing homes available for sale. Over the last 12 months this area has had an average of 1,190 closed sales per month. This represents an unsold inventory index of 3.93 MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 0.99% in October 2018 to \$204,127 versus the previous year at \$202,124.

### Average Days on Market Shortens

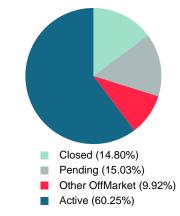
The average number of 42.87 days that homes spent on the market before selling decreased by 3.06 days or 6.65% in October 2018 compared to last year's same month at 45.92 DOM

### Sales Success for October 2018 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,695 New Listings in October 2018, down 2.47% from last year at 1,738. Furthermore, there were 1,150 Closed Listings this month versus last year at 1,148, a 0.17% increase.

Closed versus Listed trends yielded a 67.8% ratio, up from previous year's, October 2017, at 66.1%, a 2.72% upswing. This will certainly create pressure on a decreasing Monthï¿1/2s Supply of Inventory (MSI) in the months to come.



### What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Average Days on Market to Sale	7
Average List Price at Closing	8
Average Sale Price at Closing	9
Average Percent of Selling Price to List Price	10
Market Summary	11

### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

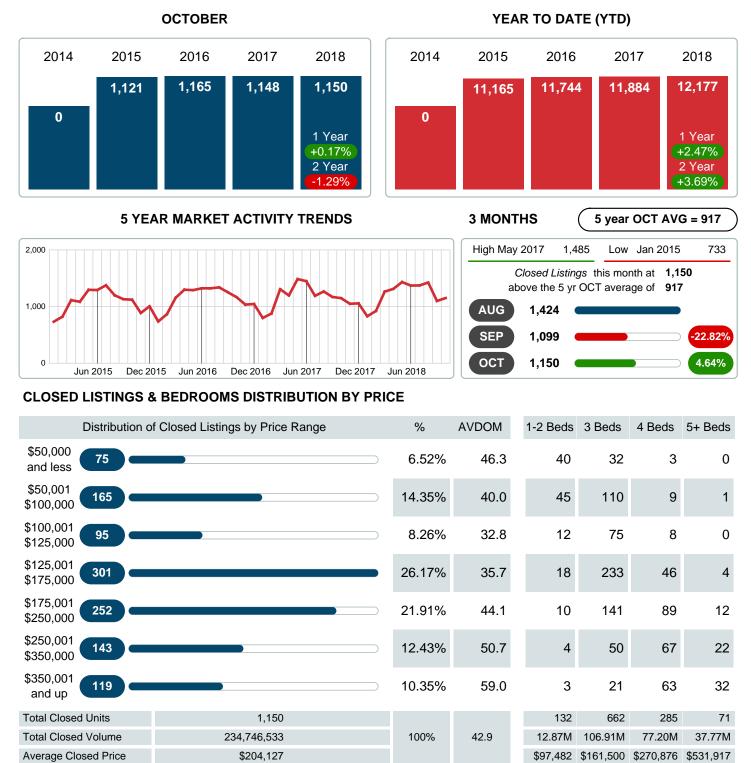
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## **CLOSED LISTINGS**

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### PENDING LISTINGS

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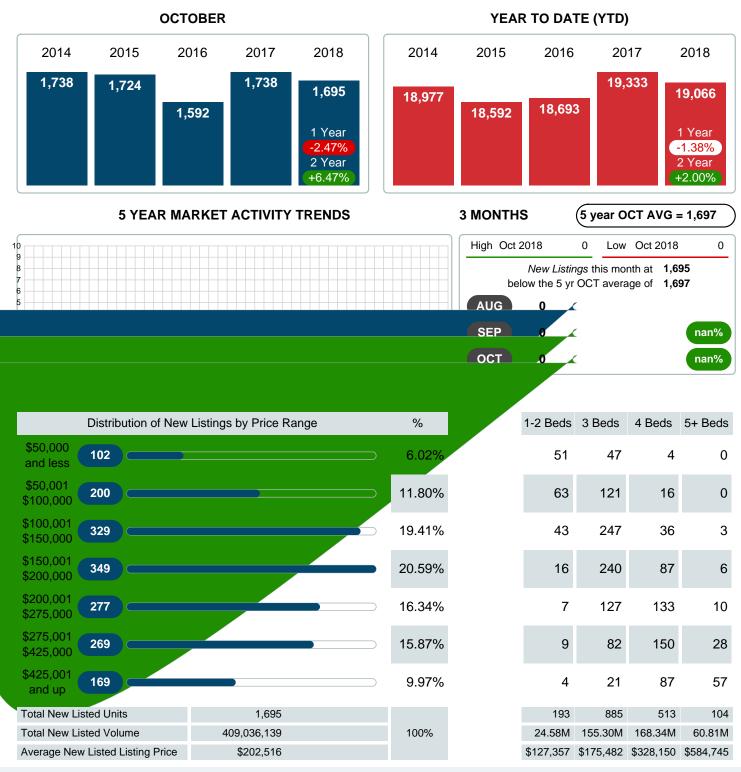


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### **NEW LISTINGS**

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## **ACTIVE INVENTORY**

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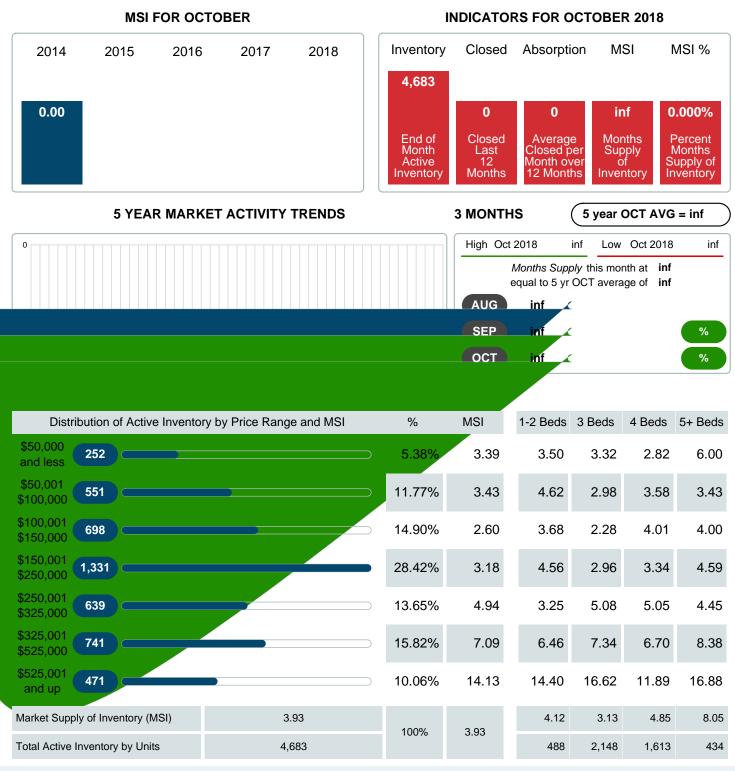


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## MONTHS SUPPLY of INVENTORY (MSI)

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# October 2018

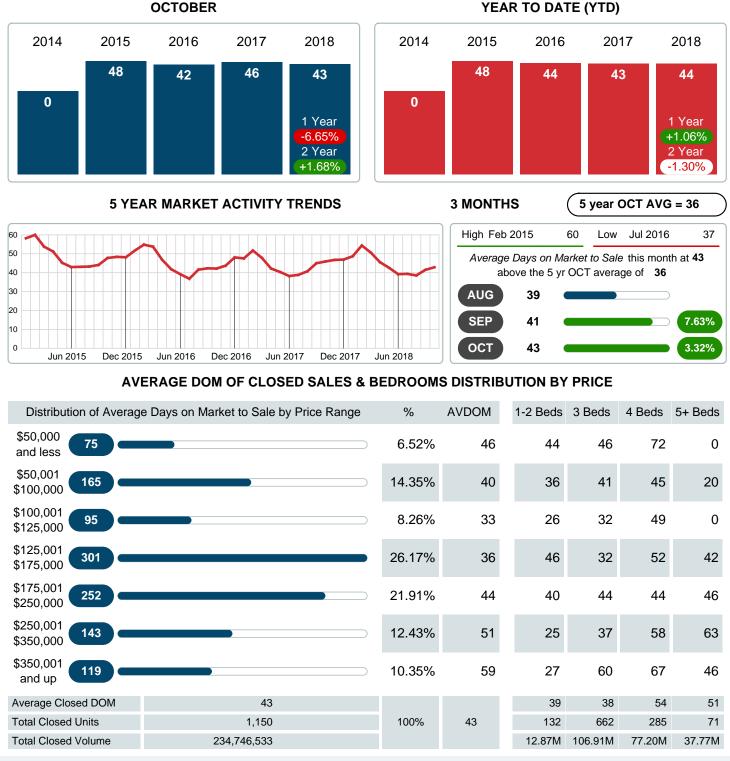


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## AVERAGE DAYS ON MARKET TO SALE

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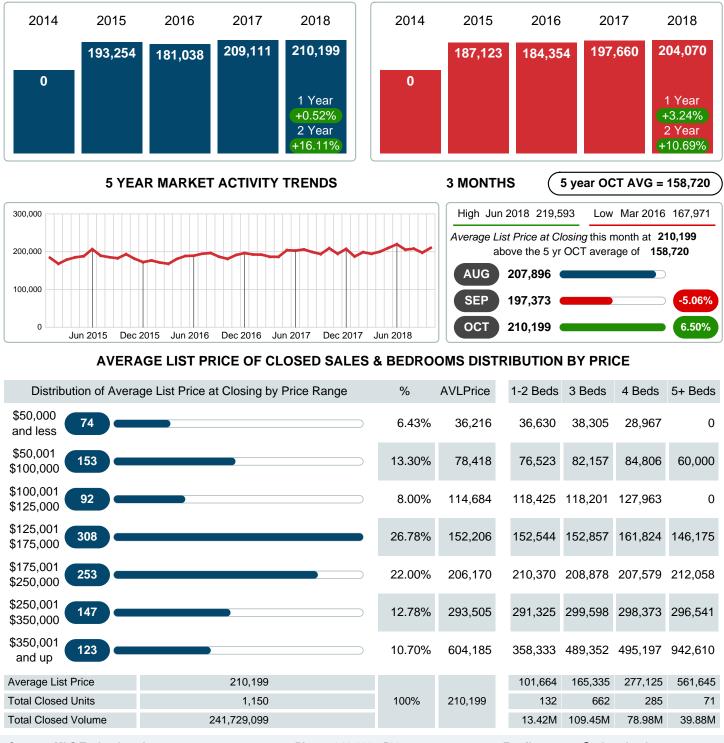
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YEAR TO DATE (YTD)

## AVERAGE LIST PRICE AT CLOSING

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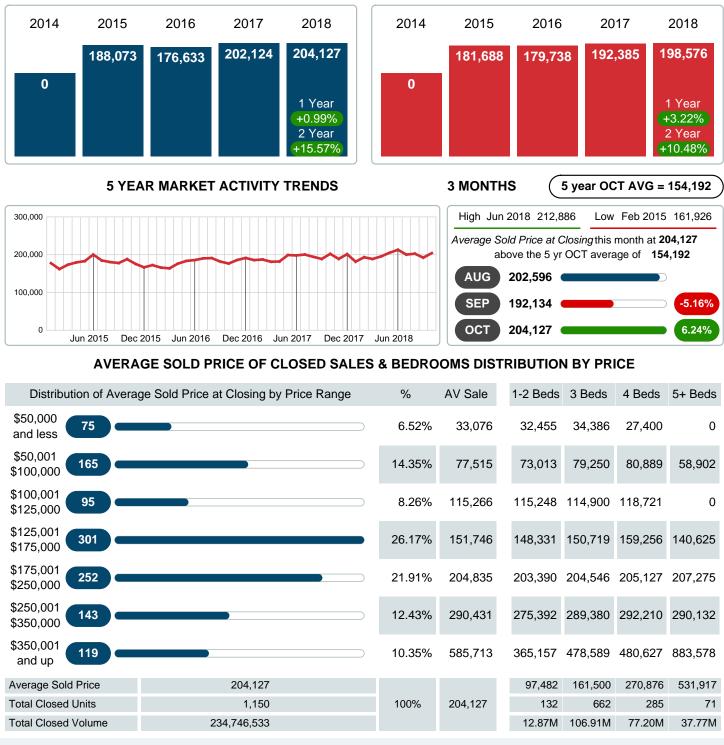
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YEAR TO DATE (YTD)

## AVERAGE SOLD PRICE AT CLOSING

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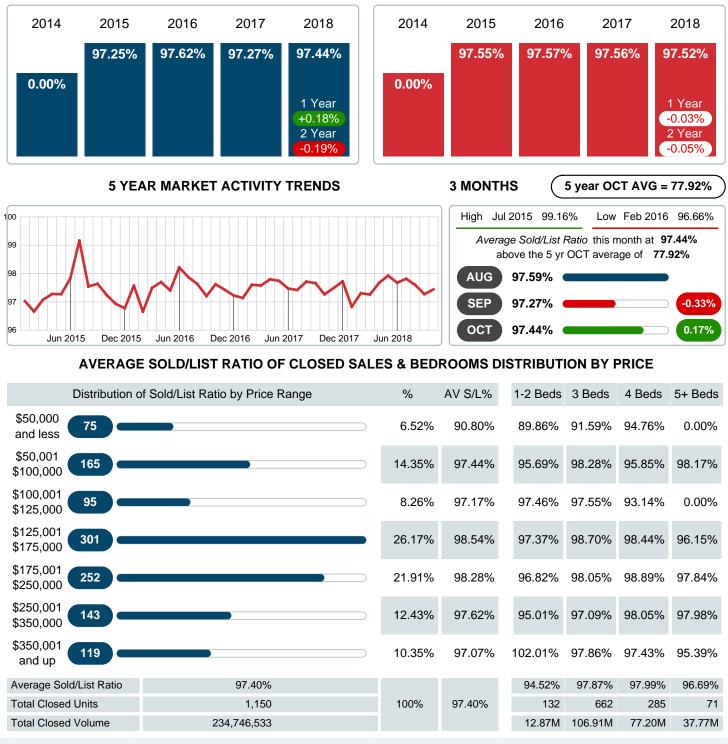
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YEAR TO DATE (YTD)

## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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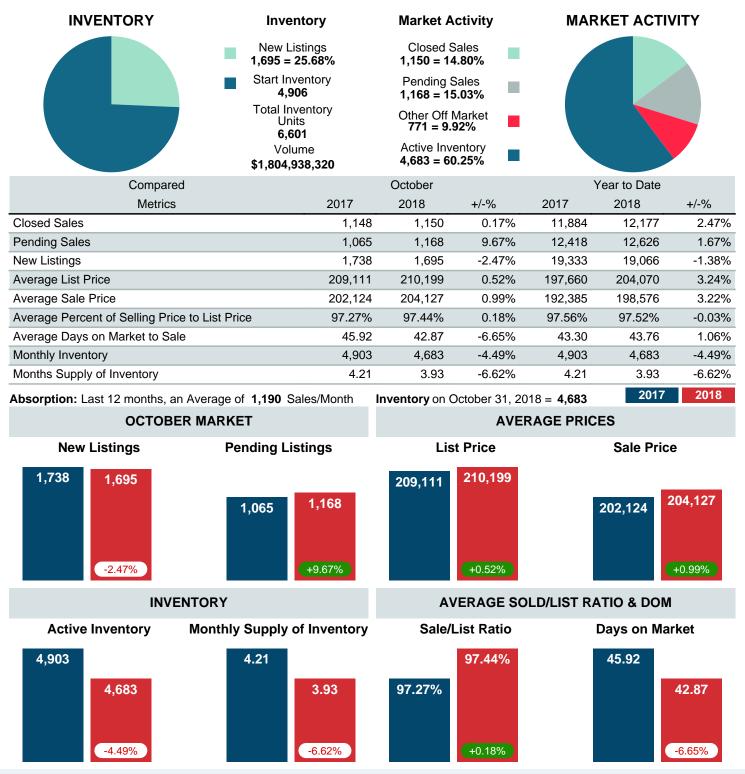
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## MARKET SUMMARY

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