

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 19, 2023 for MLS Technology Inc.

Compared	October		
Metrics	2017	2018	+/-%
Closed Listings	1,148	1,150	0.17%
Pending Listings	1,065	1,168	9.67%
New Listings	1,738	1,695	-2.47%
Median List Price	165,000	169,650	2.82%
Median Sale Price	163,200	165,250	1.26%
Median Percent of Selling Price to List Price	98.67%	98.40%	-0.27%
Median Days on Market to Sale	30.00	27.50	-8.33%
End of Month Inventory	4,903	4,683	-4.49%
Months Supply of Inventory	4.21	3.93	-6.62%

Absorption: Last 12 months, an Average of 1,190 Sales/Month Active Inventory as of October 31, 2018 = 4,683

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of October 2018 decreased 4.49% to 4,683 existing homes available for sale. Over the last 12 months this area has had an average of 1,190 closed sales per month. This represents an unsold inventory index of 3.93 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 1.26% in October 2018 to \$165,250 versus the previous year at \$163,200.

Median Days on Market Shortens

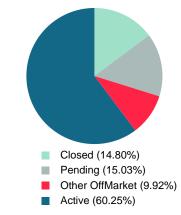
The median number of 27.50 days that homes spent on the market before selling decreased by 2.50 days or 8.33% in October 2018 compared to last year's same month at 30.00 DOM

Sales Success for October 2018 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,695 New Listings in October 2018, down 2.47% from last year at 1,738. Furthermore, there were 1,150 Closed Listings this month versus last year at 1,148, a 0.17% increase.

Closed versus Listed trends yielded a 67.8% ratio, up from previous year's, October 2017, at 66.1%, a 2.72% upswing. This will certainly create pressure on a decreasing Monthï¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

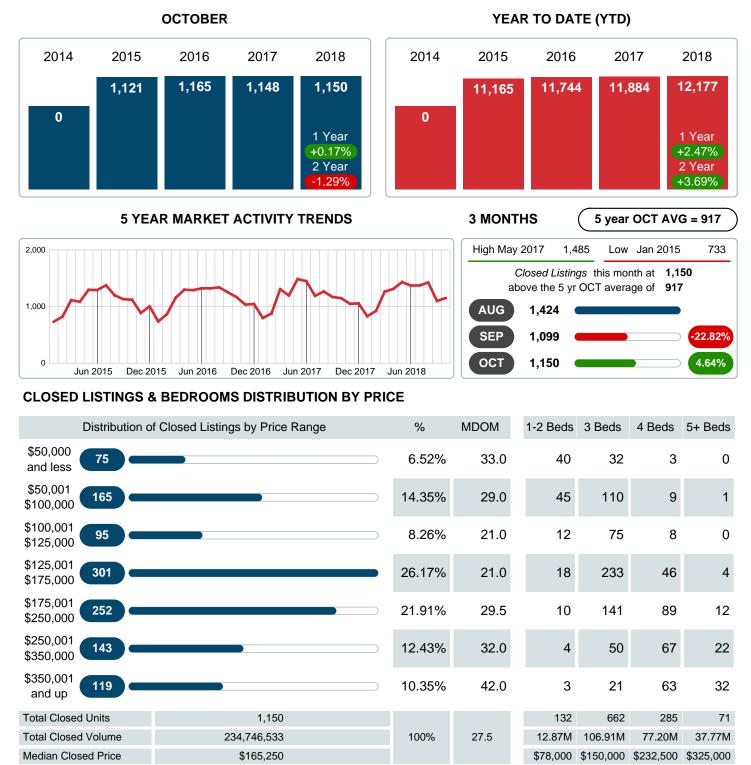
REDATUM

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CLOSED LISTINGS

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PENDING LISTINGS

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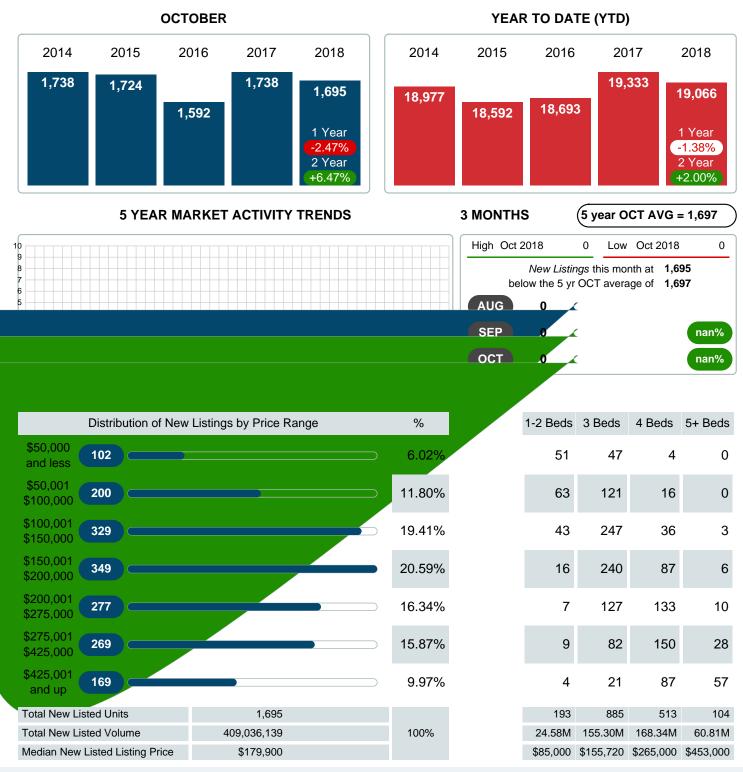


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NEW LISTINGS

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ACTIVE INVENTORY

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MONTHS SUPPLY of INVENTORY (MSI)

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301

252

\$175,000 \$175,001

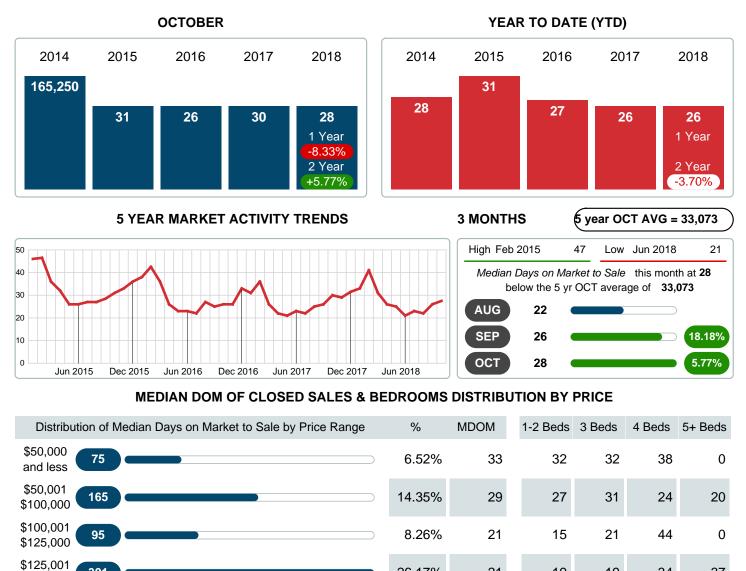
\$250,000

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MEDIAN DAYS ON MARKET TO SALE

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26.17%

21.91%

21

30

19

30

19

21

34

36

40

57

39

285

77.20M

37

44

54

38

42

71

37.77M

\$250,001 143 12.43% 32 20 15 \$350,000 \$350,001 119 10.35% 42 36 34 and up Median Closed DOM 28 27 22 **Total Closed Units** 1,150 100% 27.5 132 662 **Total Closed Volume** 234,746,533 12.87M 106.91M Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com

OCTOBER

October 2018



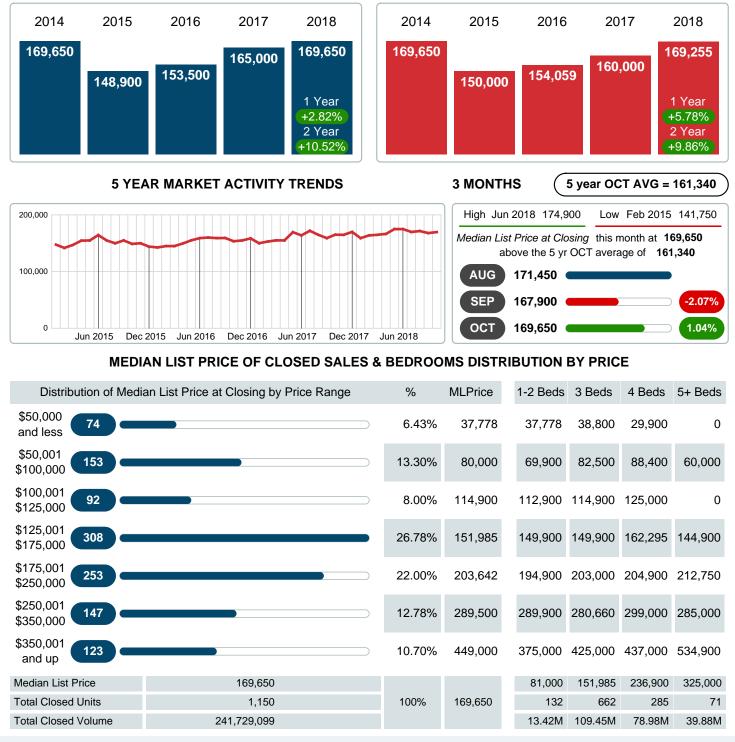
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YEAR TO DATE (YTD)

MEDIAN LIST PRICE AT CLOSING

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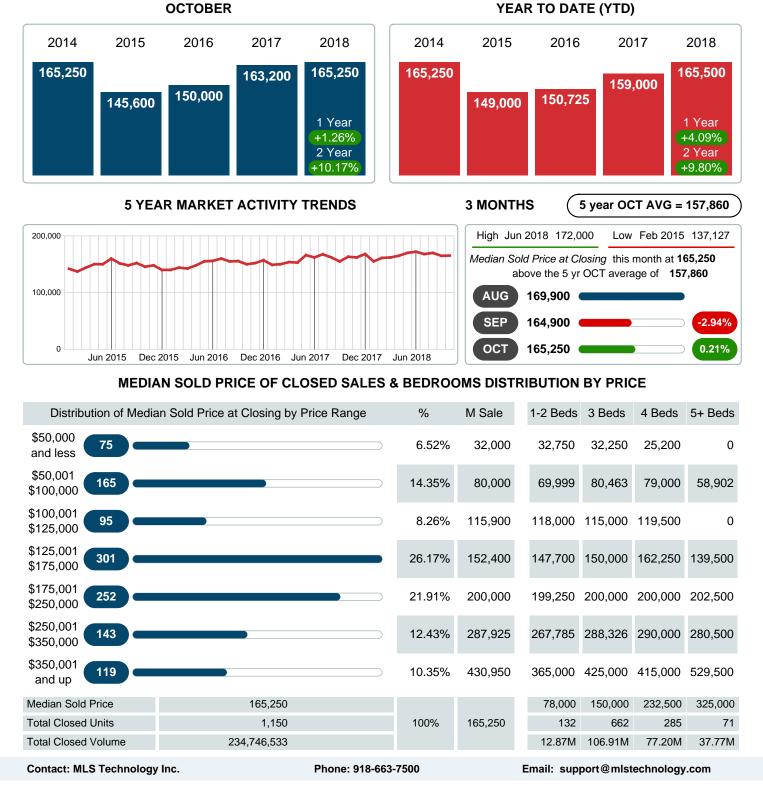


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MEDIAN SOLD PRICE AT CLOSING

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OCTOBER

October 2018



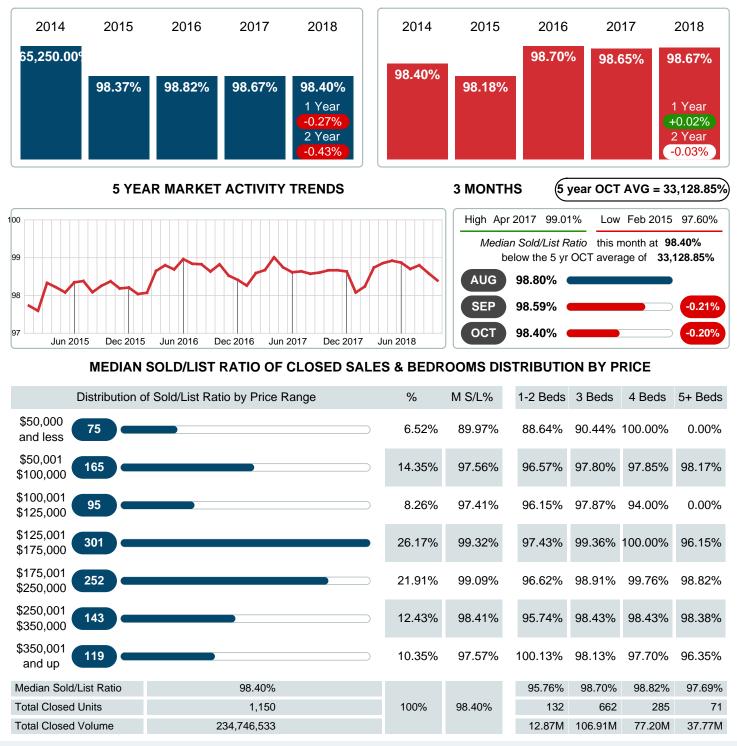
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YEAR TO DATE (YTD)

MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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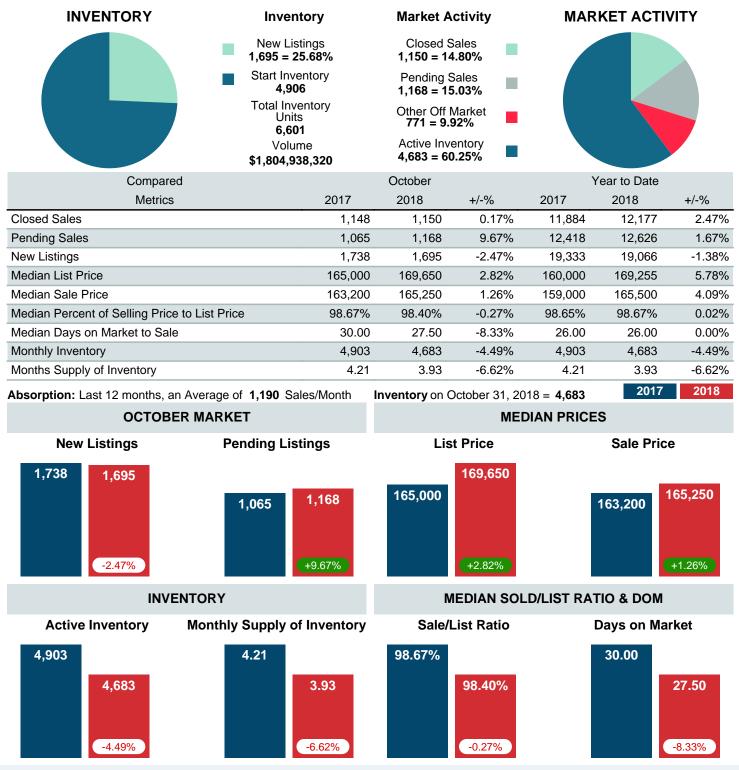
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MARKET SUMMARY

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