

Area Delimited by County Of Mayes - Residential Property Type



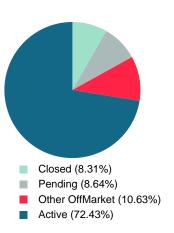
Last update: Jul 19, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Jul 19, 2023 for MLS Technology Inc.

Compared		October	
Metrics	2017	2018	+/-%
Closed Listings	31	25	-19.35%
Pending Listings	29	26	-10.34%
New Listings	71	44	-38.03%
Median List Price	124,500	124,500	0.00%
Median Sale Price	117,000	122,000	4.27%
Median Percent of Selling Price to List Price	95.55%	100.00%	4.66%
Median Days on Market to Sale	63.00	55.00	-12.70%
End of Month Inventory	241	218	-9.54%
Months Supply of Inventory	9.01	7.65	-15.10%

Absorption: Last 12 months, an Average of **29** Sales/Month **Active Inventory** as of October 31, 2018 = **218**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of October 2018 decreased **9.54%** to 218 existing homes available for sale. Over the last 12 months this area has had an average of 29 closed sales per month. This represents an unsold inventory index of **7.65** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **4.27%** in October 2018 to \$122,000 versus the previous year at \$117,000.

Median Days on Market Shortens

The median number of **55.00** days that homes spent on the market before selling decreased by 8.00 days or **12.70%** in October 2018 compared to last year's same month at **63.00** DOM.

Sales Success for October 2018 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 44 New Listings in October 2018, down **38.03%** from last year at 71. Furthermore, there were 25 Closed Listings this month versus last year at 31, a **-19.35%** decrease.

Closed versus Listed trends yielded a **56.8%** ratio, up from previous year's, October 2017, at **43.7%**, a **30.13%** upswing. This will certainly create pressure on a decreasing Monthii % Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



50

40

30

20

10 0

Jun 2015

Dec 2015

October 2018

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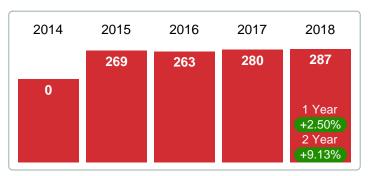
CLOSED LISTINGS

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OCTOBER

2014 2015 2016 2017 2018 28 25 31 25 1 Year -19.35% 2 Year

YEAR TO DATE (YTD)

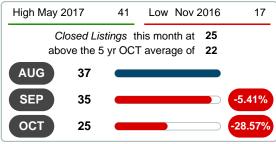


5 YEAR MARKET ACTIVITY TRENDS



Jun 2017

3 MONTHS 5 year OCT AVG = 22



CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Dec 2016

Jun 2016

	Distribution of Closed Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	2)	8.00%	62.0	0	2	0	0
\$50,001 \$70,000	3)	12.00%	5.0	1	2	0	0
\$70,001 \$110,000	5		20.00%	26.0	0	5	0	0
\$110,001 \$140,000	4)	16.00%	57.0	1	3	0	0
\$140,001 \$270,000	5		20.00%	55.0	0	2	3	0
\$270,001 \$330,000	4)	16.00%	117.0	0	2	2	0
\$330,001 and up	2)	8.00%	136.5	0	2	0	0
Total Close	d Units 25				2	18	5	0
Total Close	d Volume 4,202,795		100%	55.0	183.00K	2.80M	1.22M	0.00B
Median Clo	sed Price \$122,000				\$91,500	\$112,250	\$254,010	\$0

Jun 2018

Dec 2017



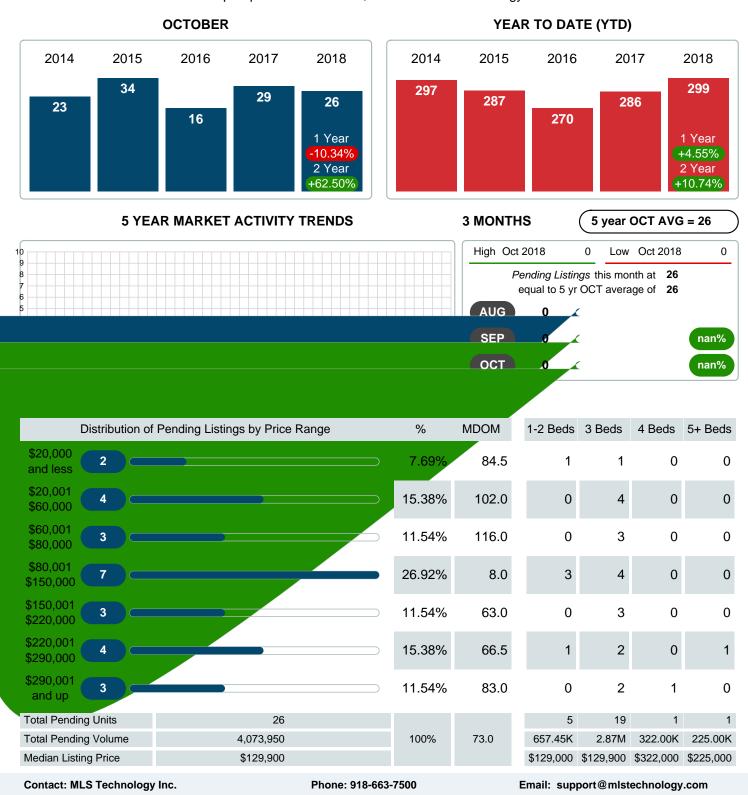
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PENDING LISTINGS

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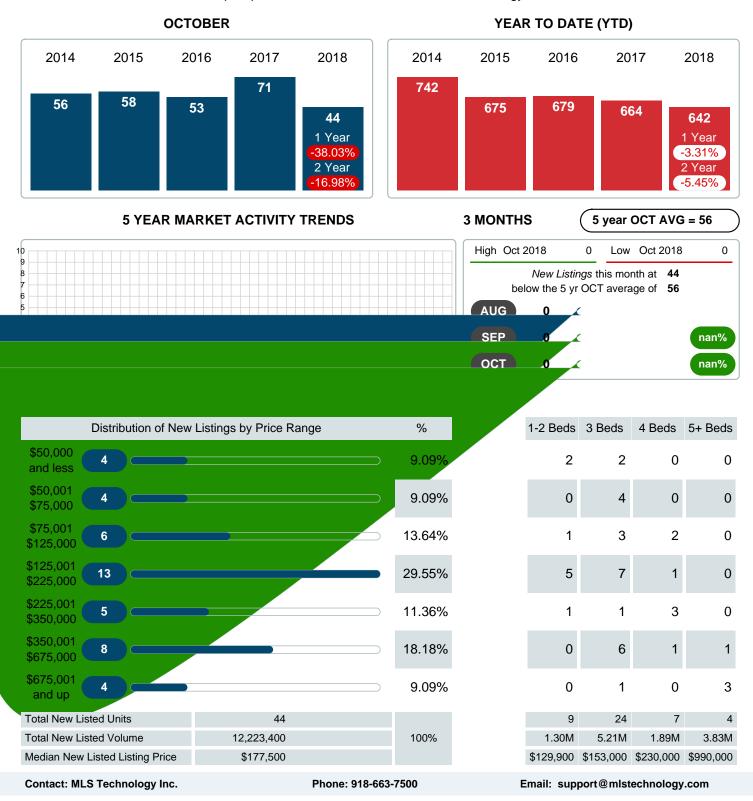
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NEW LISTINGS

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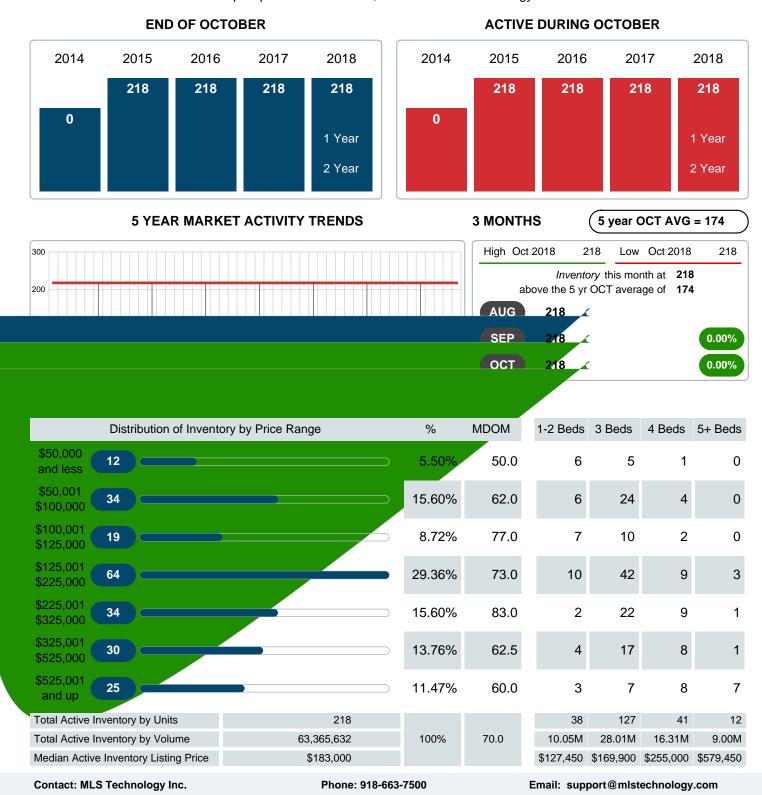
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ACTIVE INVENTORY

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MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR OCTOBER INDICATORS FOR OCTOBER 2018 Inventory Closed Absorption MSI MSI % 2014 2015 2016 2017 2018 218 0.00 0 0 inf 0.000% End of Month Closed Average Months Percent Supply of Closed per Months Last Supply of Active 12 Month over Inventory Months 12 Months Inventory Inventory **5 YEAR MARKET ACTIVITY TRENDS** 3 MONTHS 5 year OCT AVG = inf High Oct 2018 Low Oct 2018 inf Months Supply this month at equal to 5 yr OCT average of AUG inf SEP % OCT inf % MSI Distribution of Active Inventory by Price Range and MSI % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$50,000 3.27 3.00 0.00 12 5.50% 3.60 3.00 and less \$50,001 15.60% 4.64 0.00 34 2.67 5.43 6.86 \$100,000 \$100,001 19 8.72% 4.47 16.80 3.00 4.00 0.00 \$125,000 \$125,001 64 29.36% 7.11 17.14 6.30 36.00 5.40 \$225,000 \$225,001 15.60% 12.00 17.60 7.20 34 12.00 6.00 \$325,000 \$325,001 30 13.76% 16.00 34.00 32.00 12.00 27.69 \$525,000 \$525,001 25 11.47% 75.00 0.00 42.00 96.00 84.00 and up

Contact: MLS Technology Inc.

Market Supply of Inventory (MSI)

Total Active Inventory by Units

Phone: 918-663-7500

100%

7.65

Email: support@mlstechnology.com

7.06

127

7.13

38

7.65

218

24.00

12

8.79

41



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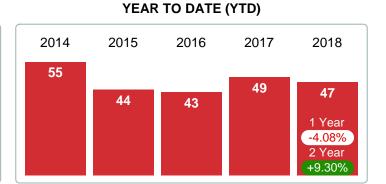


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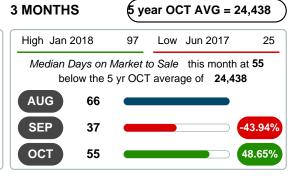
MEDIAN DAYS ON MARKET TO SALE

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OCTOBER 2014 2015 2016 2017 2018 122,000 36 34 63 55 1 Year -12.70% 2 Year +61.76%



5 YEAR MARKET ACTIVITY TRENDS



MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median	Days on Market to Sale by Price Range	9	6	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 2		8.	00%	62	0	62	0	0
\$50,001 \$70,000		12.	00%	5	35	3	0	0
\$70,001 \$110,000 5		20.	00%	26	0	26	0	0
\$110,001 \$140,000		16.	00%	57	55	59	0	0
\$140,001 \$270,000 5		20.	00%	55	0	66	55	0
\$270,001 \$330,000		16.	00%	117	0	120	117	0
\$330,001 and up		8.	00%	137	0	137	0	0
Median Closed DOM	55				45	56	65	0
Total Closed Units	25	10	0%	55.0	2	18	5	
Total Closed Volume	4,202,795				183.00K	2.80M	1.22M	0.00B



Jun 2015

Dec 2015

October 2018

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MEDIAN LIST PRICE AT CLOSING

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OCTOBER 2014 2015 2016 2017 2018 132,400 134,900 124,500 1 Year 2 Year -7.71%



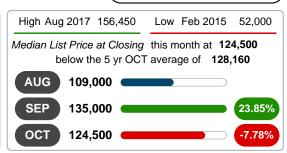
3 MONTHS

200,000

Dec 2016 Jun 2017

Jun 2016

5 YEAR MARKET ACTIVITY TRENDS



5 year OCT AVG = 128,160

MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Dec 2017

Distribution of Media	an List Price at Closing by Price Range		%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 3		\supset	12.00%	29,900	0	29,900	0	0
\$50,001 \$70,000			12.00%	65,000	69,500	62,450	0	0
\$70,001 \$110,000			12.00%	80,000	0	80,000	0	0
\$110,001 \$140,000			16.00%	120,500	124,500	119,000	0	0
\$140,001 \$270,000 6			24.00%	161,400	0	147,000	225,000	0
\$270,001 \$330,000			12.00%	299,900	0	299,900	298,450	0
\$330,001 and up			12.00%	359,000	0	359,000	0	0
Median List Price	124,500				97,000	119,000	254,000	0
Total Closed Units	25		100%	124,500	2	18	5	
Total Closed Volume	4,284,400				194.00K	2.86M	1.23M	0.00B



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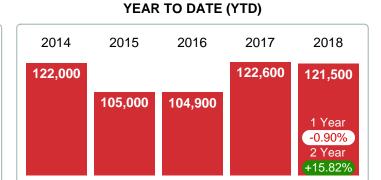


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MEDIAN SOLD PRICE AT CLOSING

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OCTOBER 2014 2015 2016 2017 2018 130,000 122,950 122,000 122,000 117,000 1 Year +4.27% 2 Year



3 MONTHS

200,000 100,000 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017

5 YEAR MARKET ACTIVITY TRENDS



MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	n Sold Price at Closing by Price	e Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 2			8.00%	32,200	0	32,200	0	0
\$50,001 \$70,000			12.00%	65,000	65,000	58,650	0	0
\$70,001 \$110,000 5			20.00%	87,500	0	87,500	0	0
\$110,001 \$140,000			16.00%	120,000	118,000	122,000	0	0
\$140,001 \$270,000 5			20.00%	169,000	0	158,000	217,500	0
\$270,001 \$330,000			16.00%	310,500	0	314,500	299,043	0
\$330,001 and up			8.00%	422,500	0	422,500	0	0
Median Sold Price	122,000				91,500	112,250	254,010	0
Total Closed Units	25		100%	122,000	2	18	5	
Total Closed Volume	4,202,795				183.00K	2.80M	1.22M	0.00B

Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com



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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

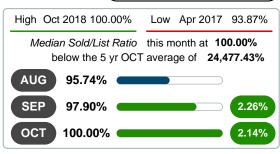
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OCTOBER 2014 2015 2016 2017 2018 22,000.009 96.11% 95.51% 95.55% 100.00% 1 Year +4.66% 2 Year +4.71%



3 MONTHS





(5 year OCT AVG = 24,477.43%

MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution	of Sold/List Ratio by Price Range	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 2		8.00%	100.74%	0.00%	100.74%	0.00%	0.00%
\$50,001 \$70,000		12.00%	93.53%	93.53%	93.64%	0.00%	0.00%
\$70,001 \$110,000 5		20.00%	101.35%	0.00%	101.35%	0.00%	0.00%
\$110,001 \$140,000		16.00%	95.66%	94.78%	96.22%	0.00%	0.00%
\$140,001 \$270,000 5		20.00%	100.00%	0.00%	100.00%	96.67%	0.00%
\$270,001 \$330,000		16.00%	99.85%	0.00%	95.81%	100.22%	0.00%
\$330,001 and up		8.00%	92.39%	0.00%	92.39%	0.00%	0.00%
Median Sold/List Ratio	100.00%			94.15%	100.00%	100.00%	0.00%
Total Closed Units	25	100%	100.00%	2	18	5	
Total Closed Volume	4,202,795			183.00K	2.80M	1.22M	0.00B



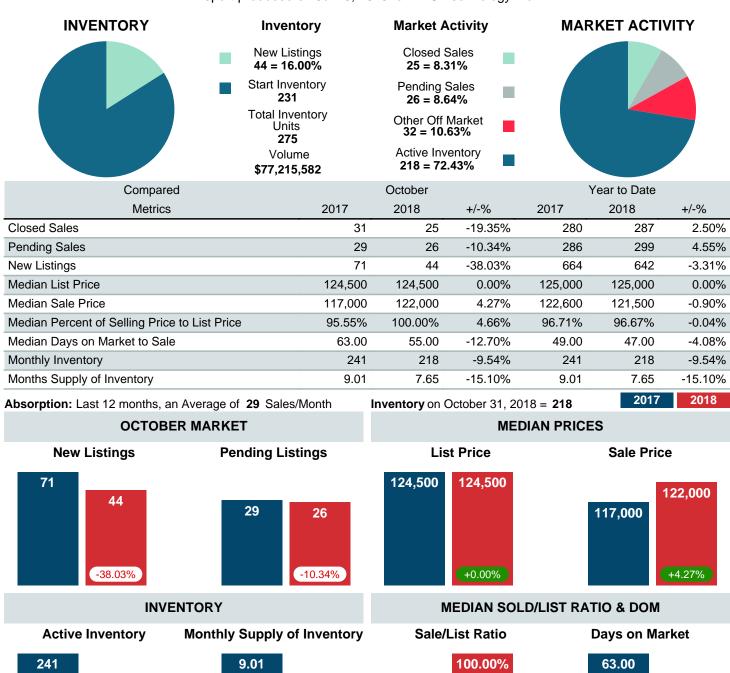
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MARKET SUMMARY

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Contact: MLS Technology Inc.

218

-9.54%

Phone: 918-663-7500

95.55%

+4.66%

Email: support@mlstechnology.com

7.65

-15.10%

55.00

-12.70%