October 2018

Area Delimited by County Of Sequoyah - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 19, 2023 for MLS Technology Inc.

Compared	October		
Metrics	2017	2018	+/-%
Closed Listings	14	10	-28.57%
Pending Listings	8	9	12.50%
New Listings	20	28	40.00%
Average List Price	158,489	95,960	-39.45%
Average Sale Price	146,893	86,480	-41.13%
Average Percent of Selling Price to List Price	92.49%	93.61%	1.21%
Average Days on Market to Sale	82.93	40.70	-50.92%
End of Month Inventory	98	118	20.41%
Months Supply of Inventory	11.42	11.51	0.83%

Absorption: Last 12 months, an Average of 10 Sales/Month Active Inventory as of October 31, 2018 = 118

Analysis Wrap-Up

Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of October 2018 rose 20.41% to 118 existing homes available for sale. Over the last 12 months this area has had an average of 10 closed sales per month. This represents an unsold inventory index of 11.51 MSI for this period.

Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped 41.13% in October 2018 to \$86,480 versus the previous year at \$146,893.

Average Days on Market Shortens

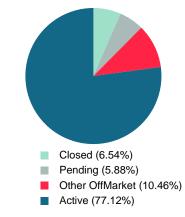
The average number of 40.70 days that homes spent on the market before selling decreased by 42.23 days or 50.92% in October 2018 compared to last year's same month at 82.93 DOM

Sales Success for October 2018 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 28 New Listings in October 2018, up 40.00% from last year at 20. Furthermore, there were 10 Closed Listings this month versus last year at 14, a -28.57% decrease.

Closed versus Listed trends yielded a 35.7% ratio, down from previous year's, October 2017, at 70.0%, a 48.98% downswing. This will certainly create pressure on an increasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buving or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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REDATUM

Total Closed Units

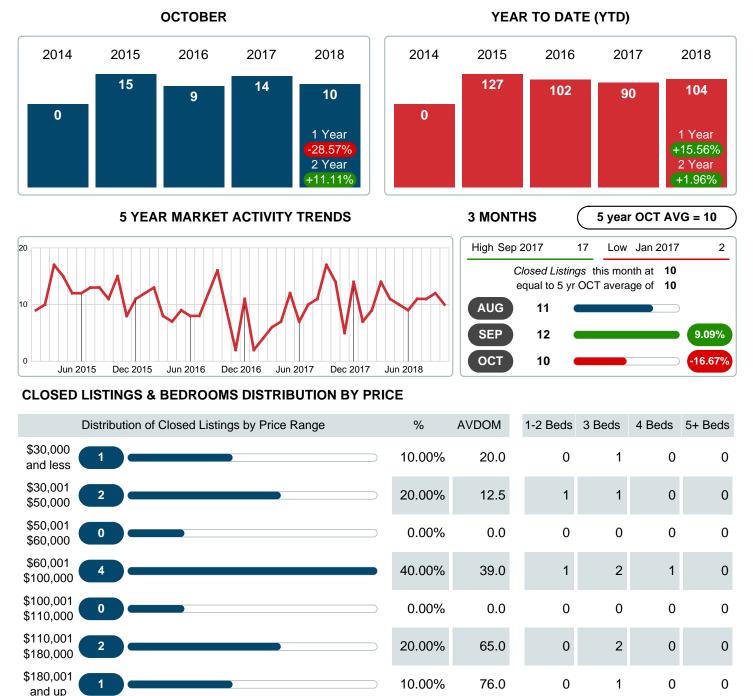
Total Closed Volume

Average Closed Price

Contact: MLS Technology Inc.

CLOSED LISTINGS

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Phone: 918-663-7500

100%

40.7

10

864,800

\$86,480

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1 80.40K

\$80,400

0

\$0

0.00B

2

132.00K

\$66,000

7

652.40K

\$93,200

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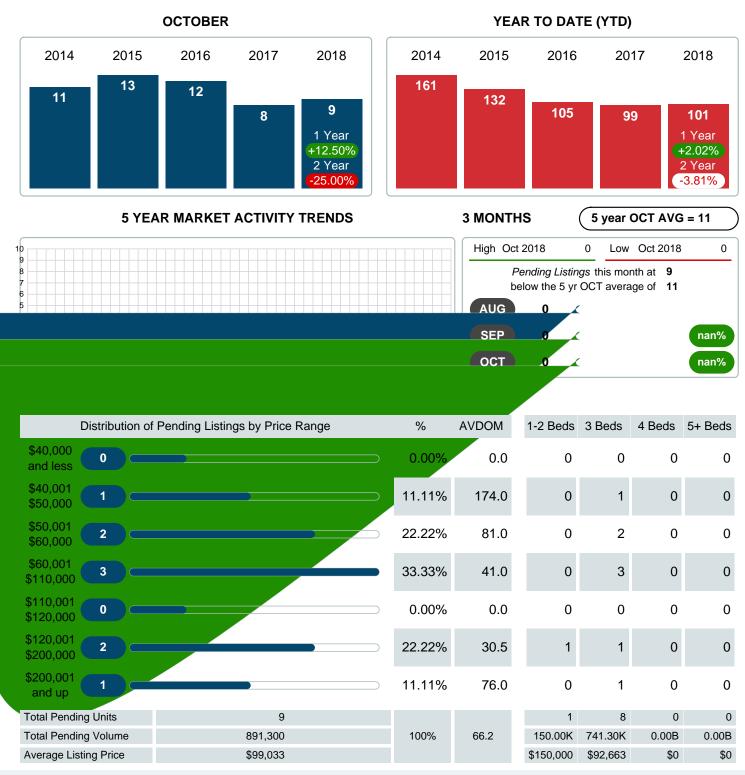
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PENDING LISTINGS

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NEW LISTINGS

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ACTIVE INVENTORY

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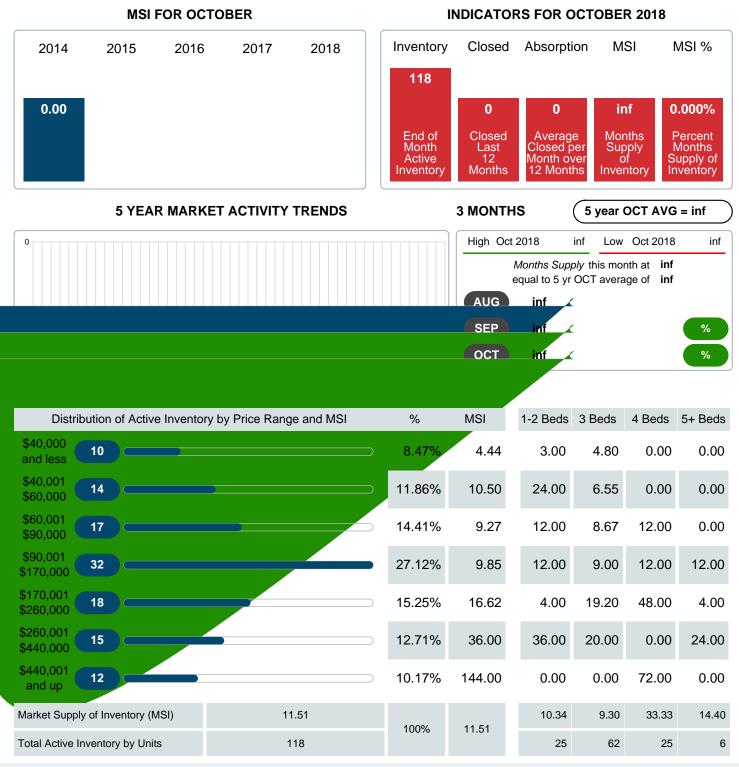
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MONTHS SUPPLY of INVENTORY (MSI)

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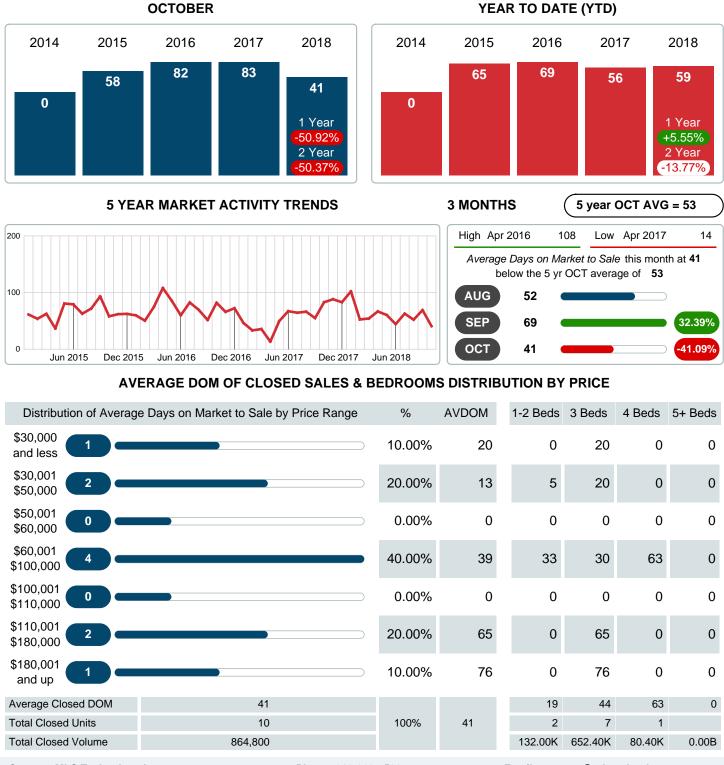
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AVERAGE DAYS ON MARKET TO SALE

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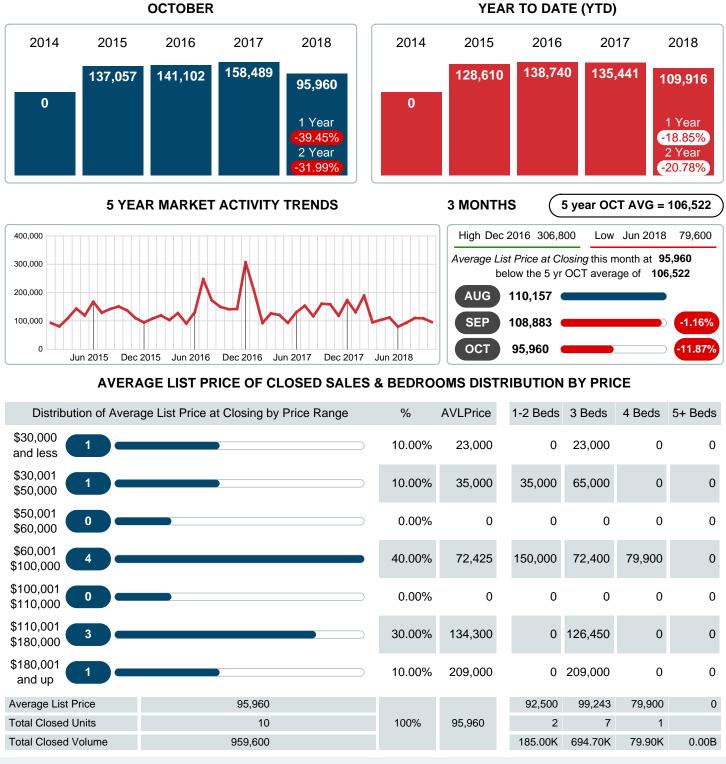
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AVERAGE LIST PRICE AT CLOSING

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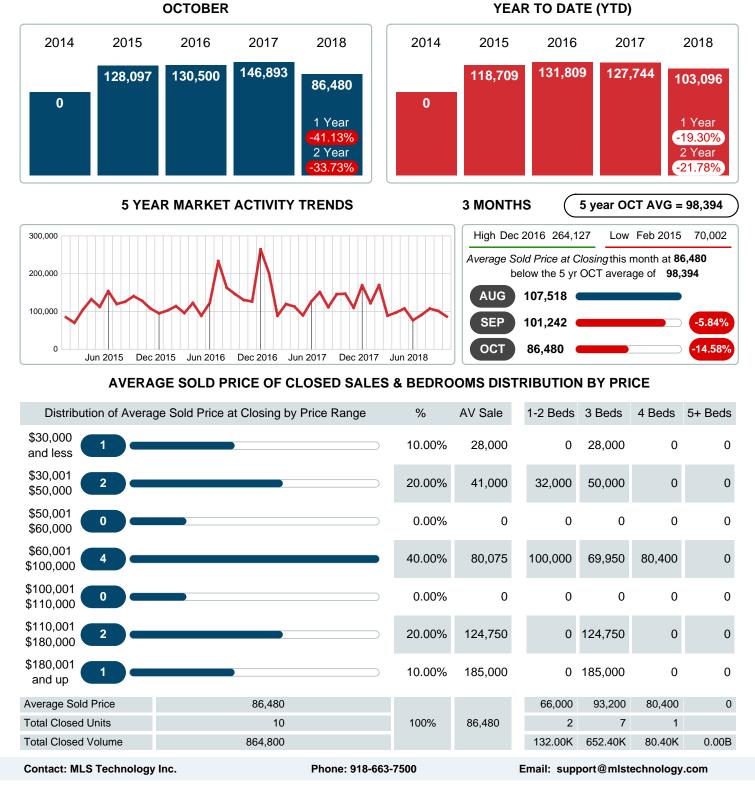
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AVERAGE SOLD PRICE AT CLOSING

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OCTOBER

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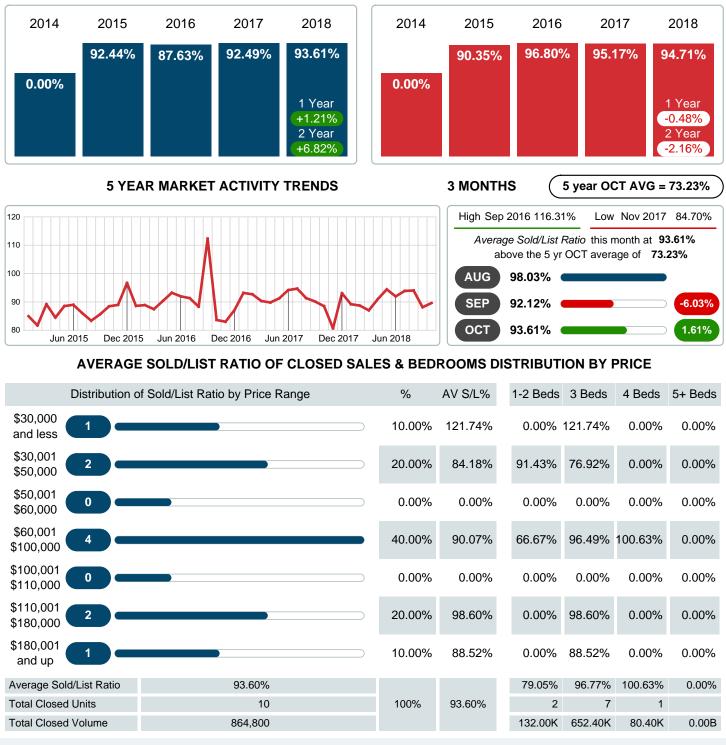




YEAR TO DATE (YTD)

AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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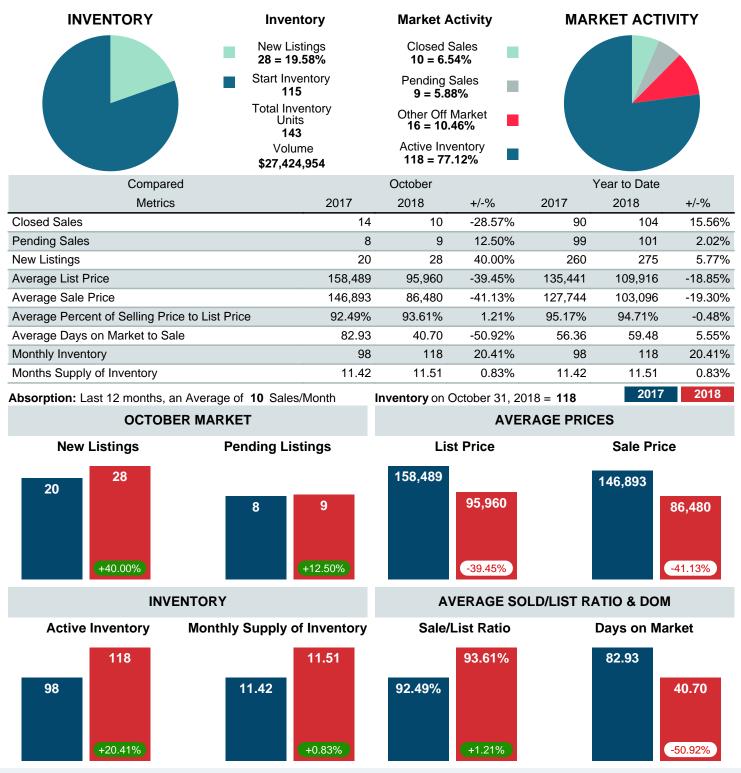
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MARKET SUMMARY

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