

Area Delimited by Counties Atoka, Bryan, Choctaw, Marshall - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 19, 2023 for MLS Technology Inc.

Compared	October		
Metrics	2017	2018	+/-%
Closed Listings	47	72	53.19%
Pending Listings	53	68	28.30%
New Listings	107	89	-16.82%
Average List Price	131,262	188,185	43.37%
Average Sale Price	123,591	175,740	42.19%
Average Percent of Selling Price to List Price	93.56%	95.17%	1.72%
Average Days on Market to Sale	30.11	77.26	156.64%
End of Month Inventory	355	291	-18.03%
Months Supply of Inventory	8.40	4.89	-41.79%

Absorption: Last 12 months, an Average of 60 Sales/Month Active Inventory as of October 31, 2018 = 291

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of October 2018 decreased 18.03% to 291 existing homes available for sale. Over the last 12 months this area has had an average of 60 closed sales per month. This represents an unsold inventory index of 4.89 MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 42.19% in October 2018 to \$175,740 versus the previous year at \$123,591.

Average Days on Market Lengthens

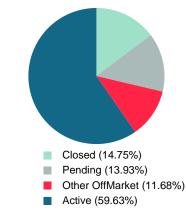
The average number of 77.26 days that homes spent on the market before selling increased by 47.16 days or 156.64% in October 2018 compared to last year's same month at 30.11 DOM

Sales Success for October 2018 is Positive

Overall, with Average Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 89 New Listings in October 2018, down 16.82% from last year at 107. Furthermore, there were 72 Closed Listings this month versus last year at 47, a 53.19% increase.

Closed versus Listed trends yielded a 80.9% ratio, up from previous year's, October 2017, at 43.9%, a 84.17% upswing. This will certainly create pressure on a decreasing Monthi 1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



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CLOSED LISTINGS

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14

9

\$175,000 \$175.001

\$250,000 \$250,001

and up

Total Closed Units

Total Closed Volume

Average Closed Price

Phone: 918-663-7500

19.44%

12.50%

100%

57.8

86.0

77.3

Email: support@mlstechnology.com

7.12M

9

6

47

\$114,750 \$151,502 \$136,407 \$901,667

4

0

14

1.91M

1

0

8

918.00K

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

72

12,653,280

\$175,740

0

3

3

2.71M

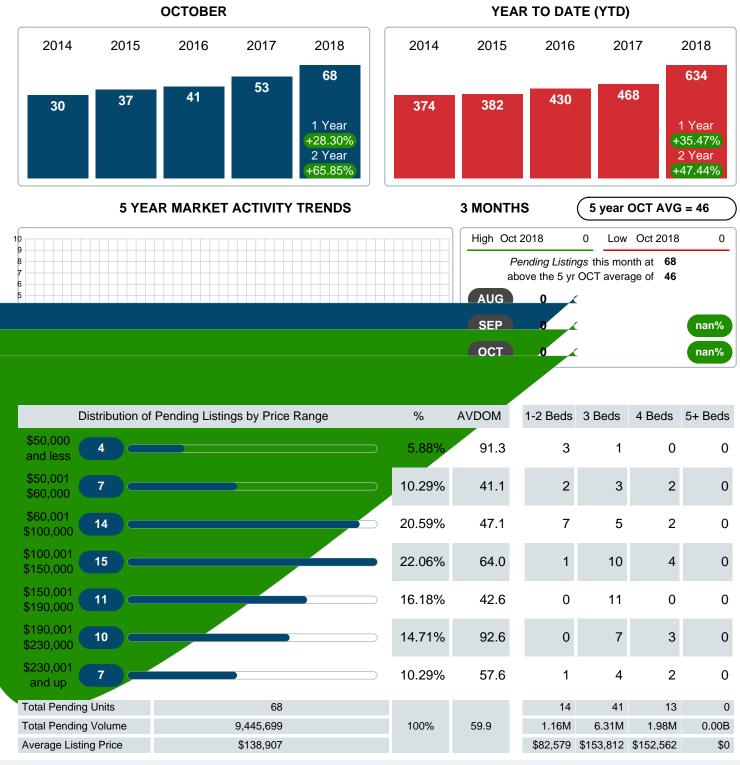


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PENDING LISTINGS

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NEW LISTINGS

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ACTIVE INVENTORY

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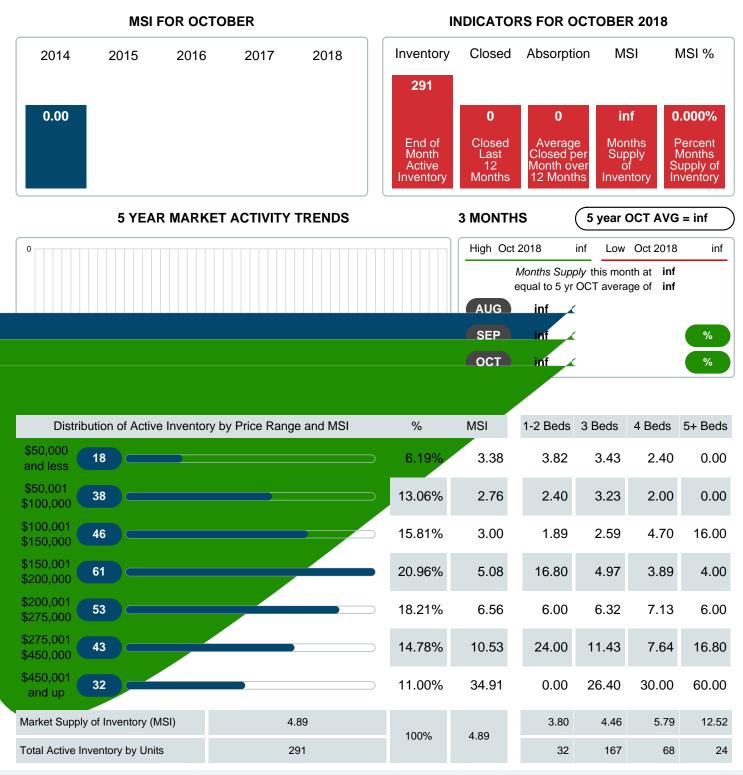


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MONTHS SUPPLY of INVENTORY (MSI)

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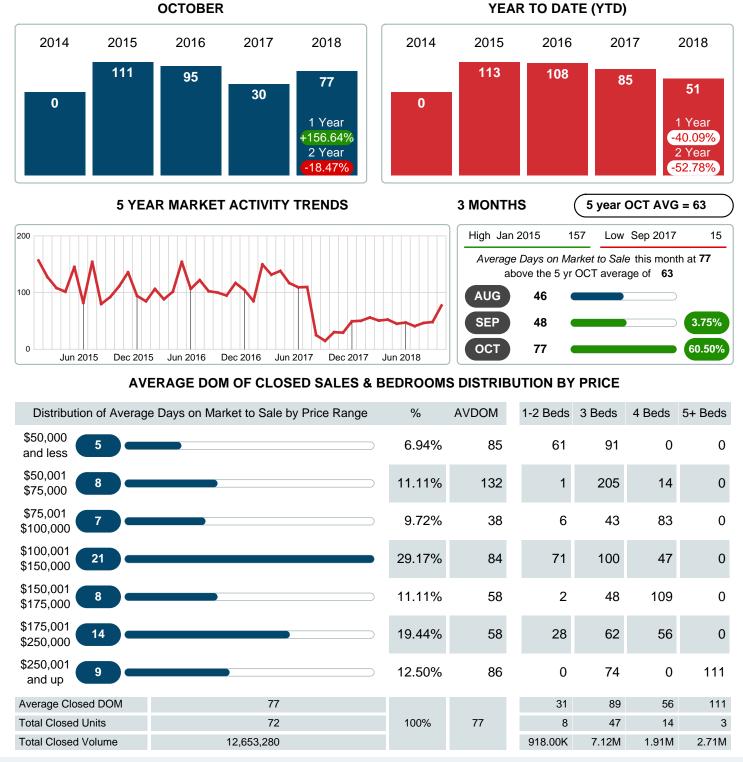


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AVERAGE DAYS ON MARKET TO SALE

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Average List Price

Total Closed Units

Total Closed Volume

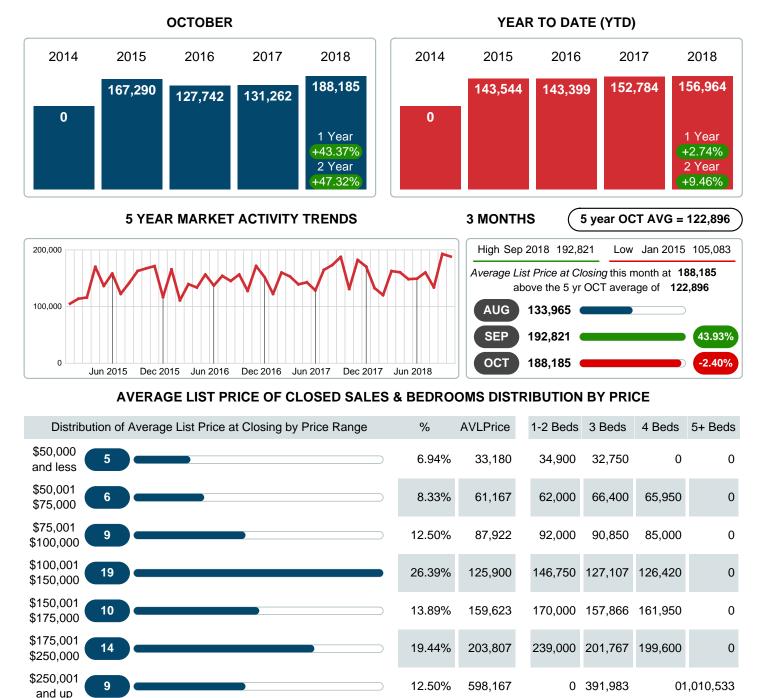
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AVERAGE LIST PRICE AT CLOSING

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Phone: 918-663-7500

100%

188,185

188,185

13,549,330

72

3

3.03M

140,807 1,010,533

14

1.97M

122,925

8 983.40K 160,916

7.56M

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47



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AVERAGE SOLD PRICE AT CLOSING

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0

3

OCTOBER

October 2018



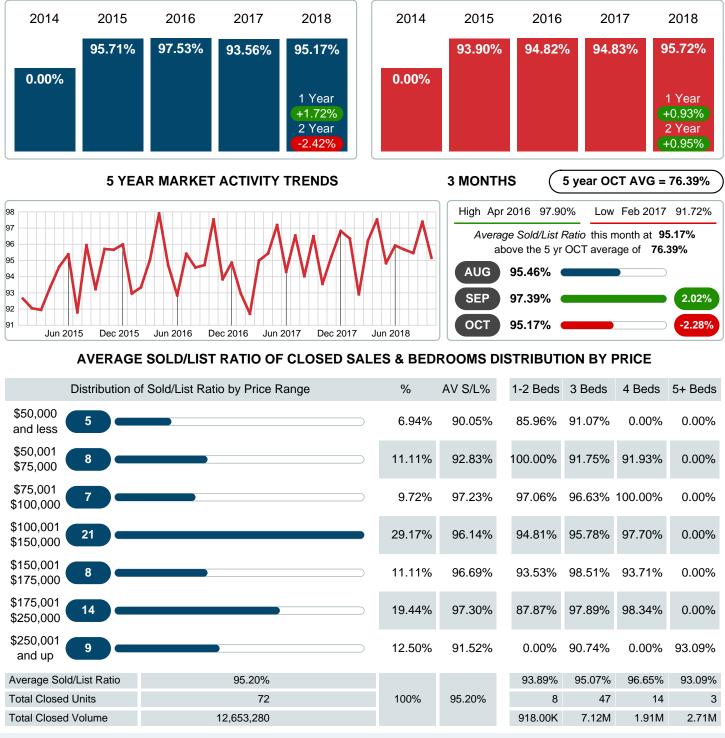
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YEAR TO DATE (YTD)

AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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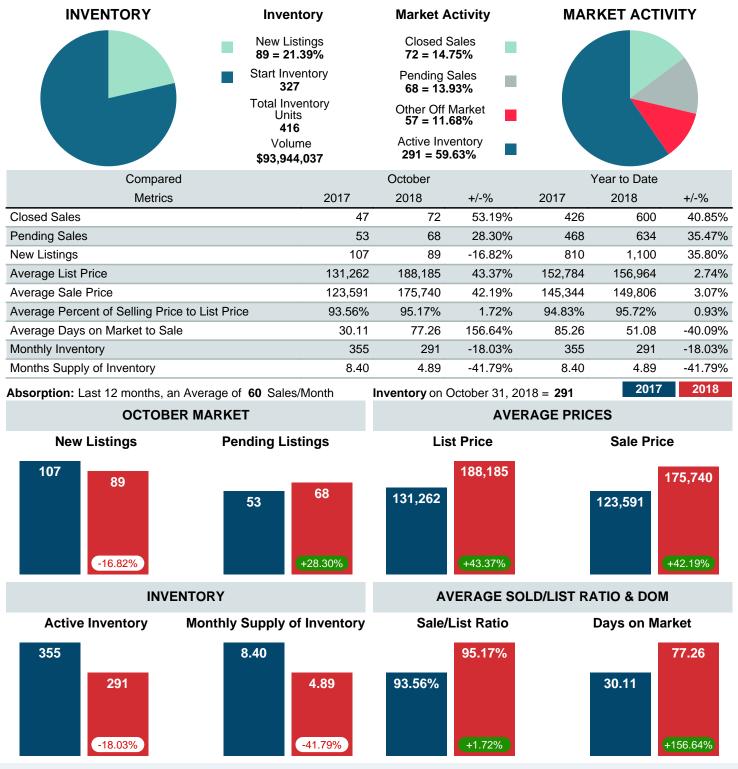


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MARKET SUMMARY

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