

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	April				
Metrics	2018	2019	+/-%		
Closed Listings	1,313	1,410	7.39%		
Pending Listings	1,420	1,640	15.49%		
New Listings	2,107	2,151	2.09%		
Average List Price	200,069	203,691	1.81%		
Average Sale Price	195,314	199,178	1.98%		
Average Percent of Selling Price to List Price	97.67%	98.16%	0.51%		
Average Days on Market to Sale	45.55	40.41	-11.29%		
End of Month Inventory	4,385	3,778	-13.84%		
Months Supply of Inventory	3.72	3.19	-14.29%		

Absorption: Last 12 months, an Average of **1,185** Sales/Month Active Inventory as of April 30, 2019 = **3,778** 

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of April 2019 decreased **13.84%** to 3,778 existing homes available for sale. Over the last 12 months this area has had an average of 1,185 closed sales per month. This represents an unsold inventory index of **3.19** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **1.98%** in April 2019 to \$199,178 versus the previous year at \$195,314.

#### Average Days on Market Shortens

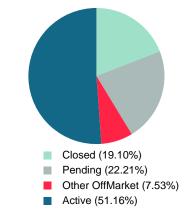
The average number of **40.41** days that homes spent on the market before selling decreased by 5.14 days or **11.29%** in April 2019 compared to last year's same month at **45.55** DOM.

#### Sales Success for April 2019 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 2,151 New Listings in April 2019, up **2.09%** from last year at 2,107. Furthermore, there were 1,410 Closed Listings this month versus last year at 1,313, a **7.39%** increase.

Closed versus Listed trends yielded a **65.6%** ratio, up from previous year's, April 2018, at **62.3%**, a **5.19%** upswing. This will certainly create pressure on a decreasing Monthi<sup>i</sup>; <sup>1</sup>/<sub>2</sub>s Supply of Inventory (MSI) in the months to come.



#### What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Average Days on Market to Sale	7
Average List Price at Closing	8
Average Sale Price at Closing	9
Average Percent of Selling Price to List Price	10
Market Summary	11

#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

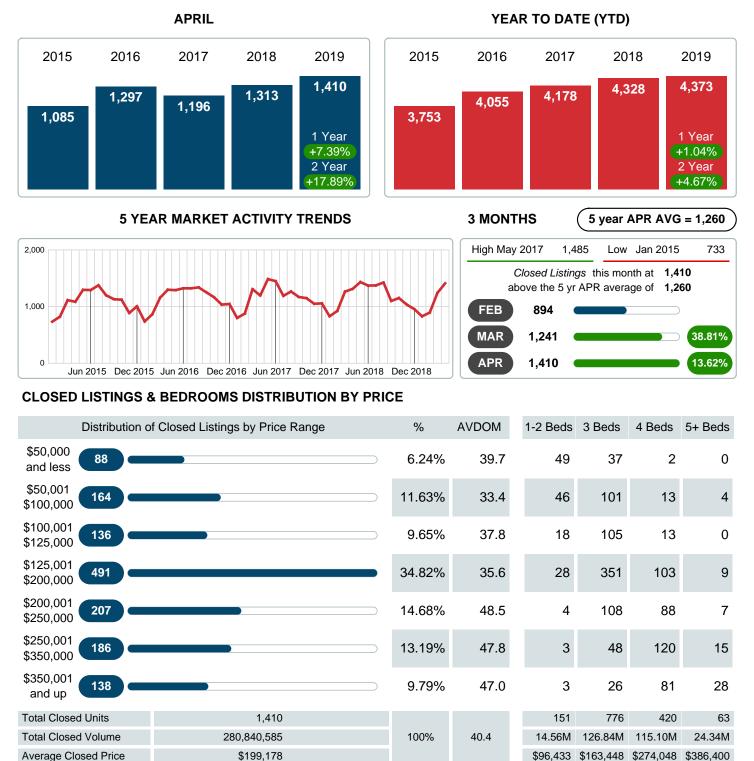


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### **CLOSED LISTINGS**

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Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mlstechnology.com



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### PENDING LISTINGS

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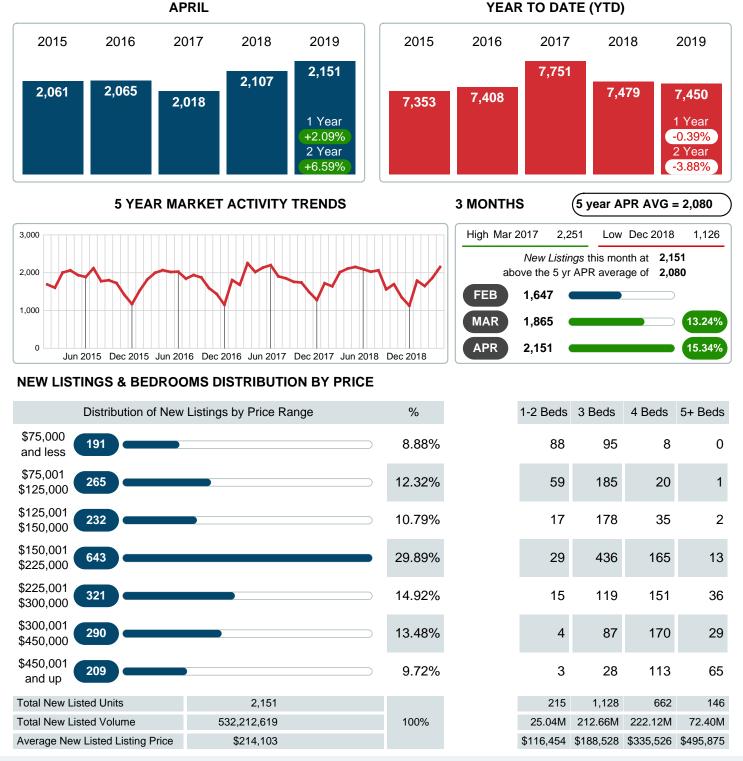


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### **NEW LISTINGS**

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and up

Total Active Inventory by Units

Total Active Inventory by Volume

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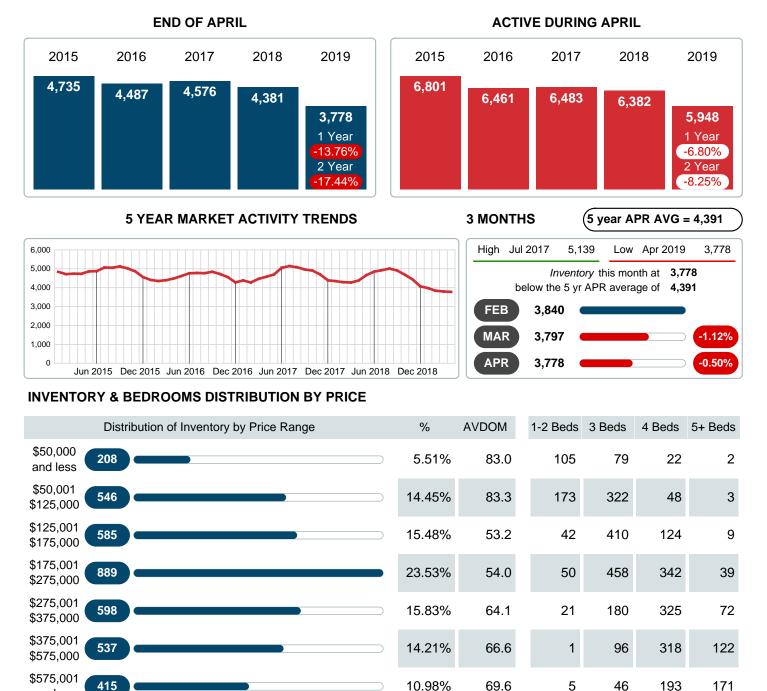
Average Active Inventory Listing Price

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### **ACTIVE INVENTORY**

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Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

Phone: 918-663-7500

3,778

\$315,408

100%

64.8

1,191,610,507

418

1,372

397

1,591

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45.41M 341.87M 530.90M 273.43M

\$114,371 \$214,880 \$386,953 \$654,144

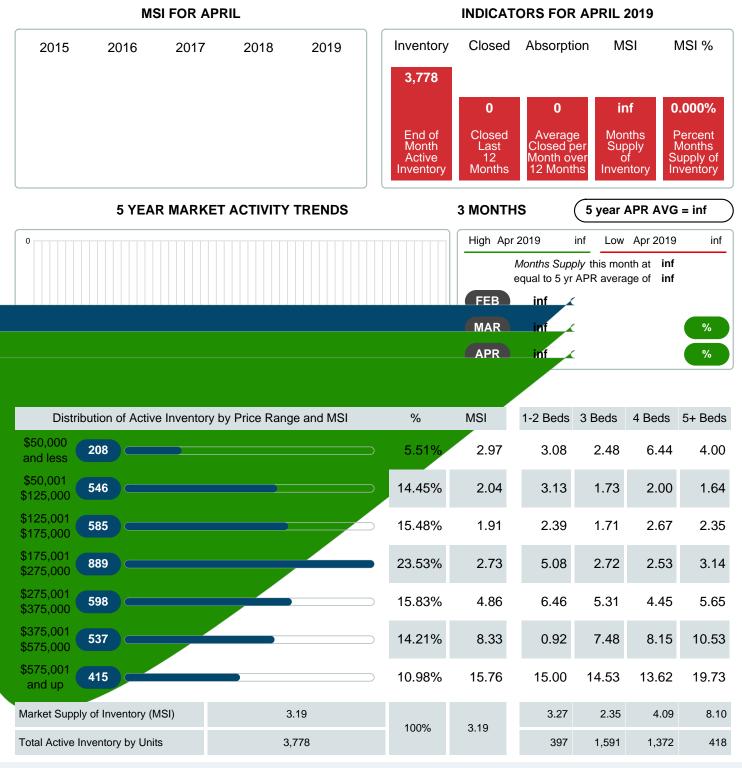


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### MONTHS SUPPLY of INVENTORY (MSI)

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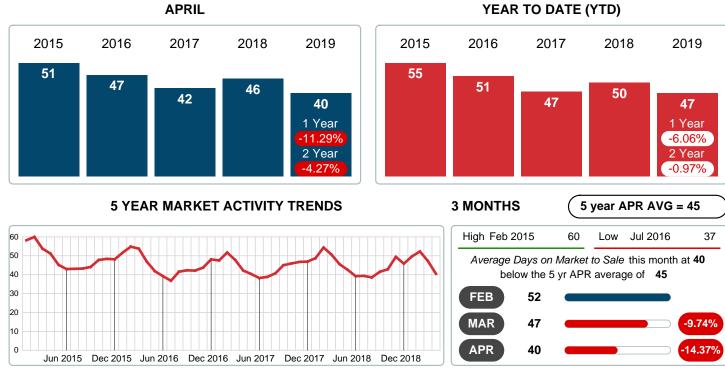


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### AVERAGE DAYS ON MARKET TO SALE

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#### AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average D	ays on Market to Sale by Price Rar	nge	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds		
\$50,000 <b>88</b>			6.24%	40	41	37	70	0		
\$50,001 \$100,000 <b>164</b>			11.63%	33	39	29	43	44		
\$100,001 \$125,000			9.65%	38	27	35	74	0		
\$125,001 \$200,000 <b>491</b>			34.82%	36	36	34	39	62		
\$200,001 \$250,000 <b>207</b>			14.68%	48	20	45	55	41		
\$250,001 \$350,000			13.19%	48	31	55	42	72		
\$350,001 and up			9.79%	47	62	44	46	52		
Average Closed DOM	40				37	37	46	56		
Total Closed Units	1,410		100%	40	151	776	420	63		
Total Closed Volume	280,840,585						14.56M	126.84M	115.10M	24.34M

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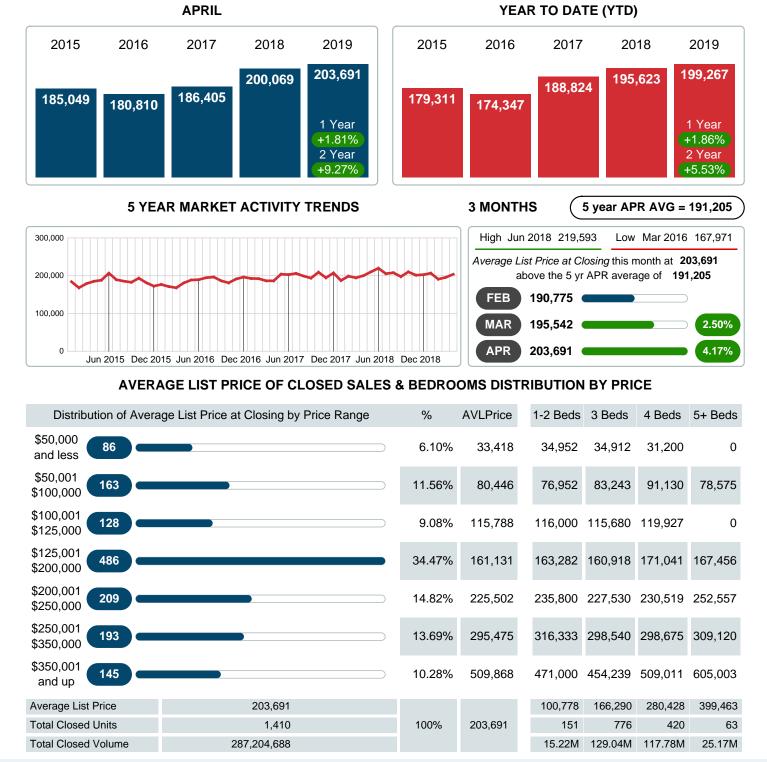


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### AVERAGE LIST PRICE AT CLOSING

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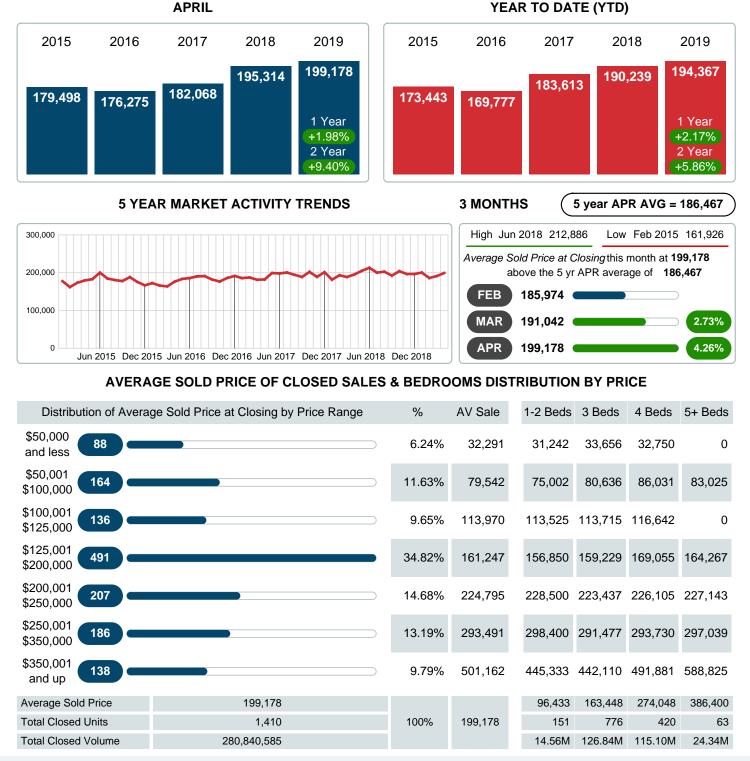


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### AVERAGE SOLD PRICE AT CLOSING

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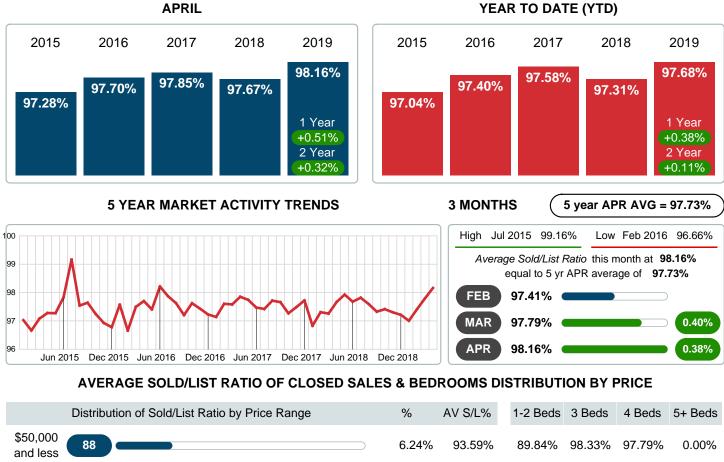


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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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and less		6.24%	93.59%	89.84%	98.33%	97.79%	0.00%
\$50,001 \$100,000 <b>164</b>		11.63%	97.63%	97.99%	97.45%	95.30%	105.75%
\$100,001 \$125,000 <b>136</b>		9.65%	100.33%	97.99%	101.08%	97.51%	0.00%
\$125,001 \$200,000 <b>491</b>		34.82%	98.92%	96.88%	99.10%	98.93%	98.15%
\$200,001 \$250,000 <b>207</b>		14.68%	98.01%	96.91%	98.31%	98.18%	91.79%
\$250,001 \$350,000		13.19%	97.97%	94.52%	97.68%	98.40%	96.16%
\$350,001 <b>138</b>		9.79%	97.35%	94.53%	97.51%	97.18%	97.99%
Average Sold/List Ratio	98.20%			94.97%	98.87%	98.12%	97.38%
Total Closed Units	1,410	100%	98.20%	151	776	420	63
Total Closed Volume	280,840,585			14.56M	126.84M	115.10M	24.34M

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### MARKET SUMMARY

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