REDATUM

Area Delimited by County Of Mayes - Residential Property Type



## MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	April			
Metrics	2018	2018 2019		
Closed Listings	25	36	44.00%	
Pending Listings	34	38	11.76%	
New Listings	68	68	0.00%	
Median List Price	89,900	129,500	44.05%	
Median Sale Price	88,500	127,500	44.07%	
Median Percent of Selling Price to List Price	95.65%	96.31%	0.69%	
Median Days on Market to Sale	35.00	42.00	20.00%	
End of Month Inventory	219	183	-16.44%	
Months Supply of Inventory	8.14	5.95	-26.86%	

Absorption: Last 12 months, an Average of **31** Sales/Month Active Inventory as of April 30, 2019 = **183** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of April 2019 decreased **16.44%** to 183 existing homes available for sale. Over the last 12 months this area has had an average of 31 closed sales per month. This represents an unsold inventory index of **5.95** MSI for this period.

### Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **44.07%** in April 2019 to \$127,500 versus the previous year at \$88,500.

### Median Days on Market Lengthens

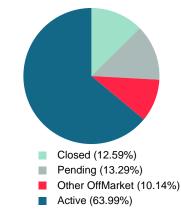
The median number of **42.00** days that homes spent on the market before selling increased by 7.00 days or **20.00%** in April 2019 compared to last year's same month at **35.00** DOM.

### Sales Success for April 2019 is Positive

Overall, with Median Prices going up and Days on Market increasing, the Listed versus Closed Ratio finished strong this month.

There were 68 New Listings in April 2019, down **0.00%** from last year at 68. Furthermore, there were 36 Closed Listings this month versus last year at 25, a **44.00%** increase.

Closed versus Listed trends yielded a **52.9%** ratio, up from previous year's, April 2018, at **36.8%**, a **44.00%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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### **Real Estate is Local**

### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

Visit www.tulsarealtors.com to find a REALTOR® today.

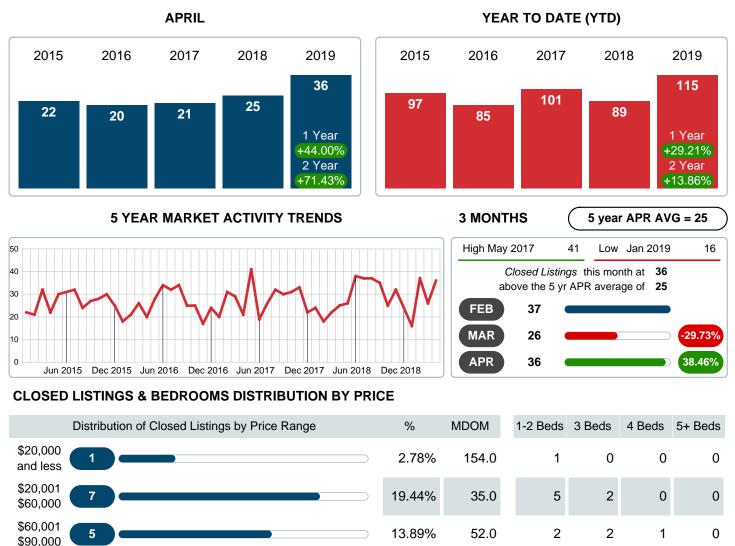
# **April 2019**

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## CLOSED LISTINGS

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0

0

1

0

1

230.00K

16.67% 35.5 3 1 0 3 8.33% 84.0 0 36 10 18 7 5,402,049 100% 42.0 753.40K 2.40M 2.02M \$127,500 \$39,250 \$127,500 \$263,000 \$230,000

41.0

41.0

25.00%

13.89%

Contact: MLS Technology Inc.

9

5

6

3

\$90,001

\$160,000 \$160,001

\$220,000 \$220,001

\$270,000 \$270,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Median Closed Price

Phone: 918-663-7500

Email: support@mlstechnology.com

8

3

1

1

0

1

1

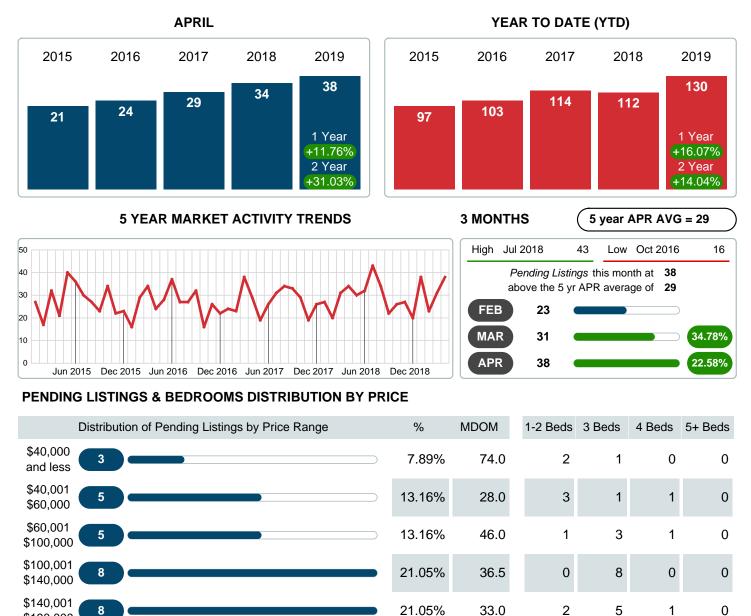
# April 2019

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### PENDING LISTINGS

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Contact: MLS Technology Inc.

5

4

\$190,000 \$190.001

\$270,000 \$270,001

and up

**Total Pending Units** 

**Total Pending Volume** 

Median Listing Price

Phone: 918-663-7500

13.16%

10.53%

100%

22.0

86.0

41.0

Email: support@mlstechnology.com

5

0

23

3.15M

\$53,125 \$139,000 \$274,500

0

4

7

1.48M

0

0

0

\$0

0.00B

0

0

8

571.00K

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38

5,200,750

\$138,400

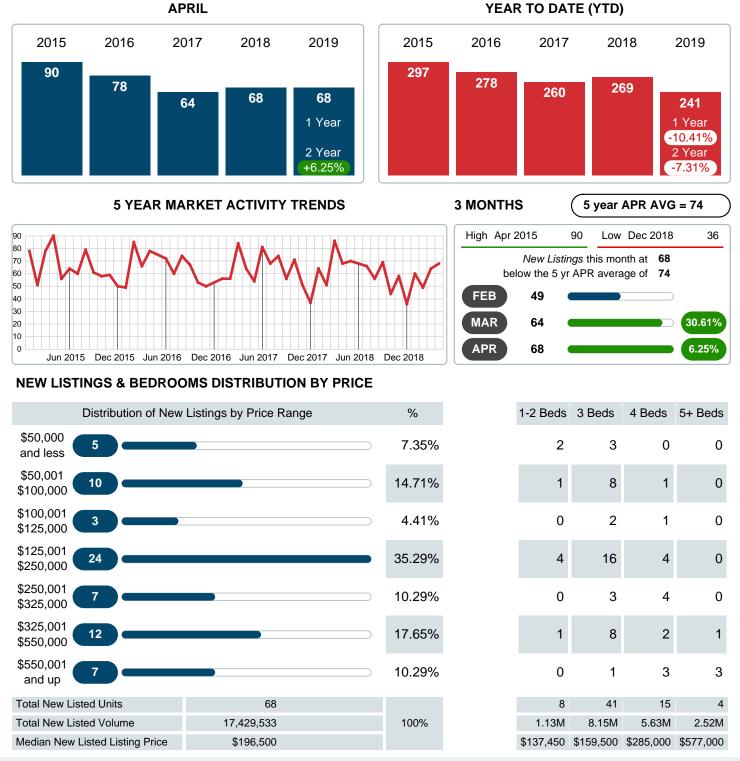
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### **NEW LISTINGS**

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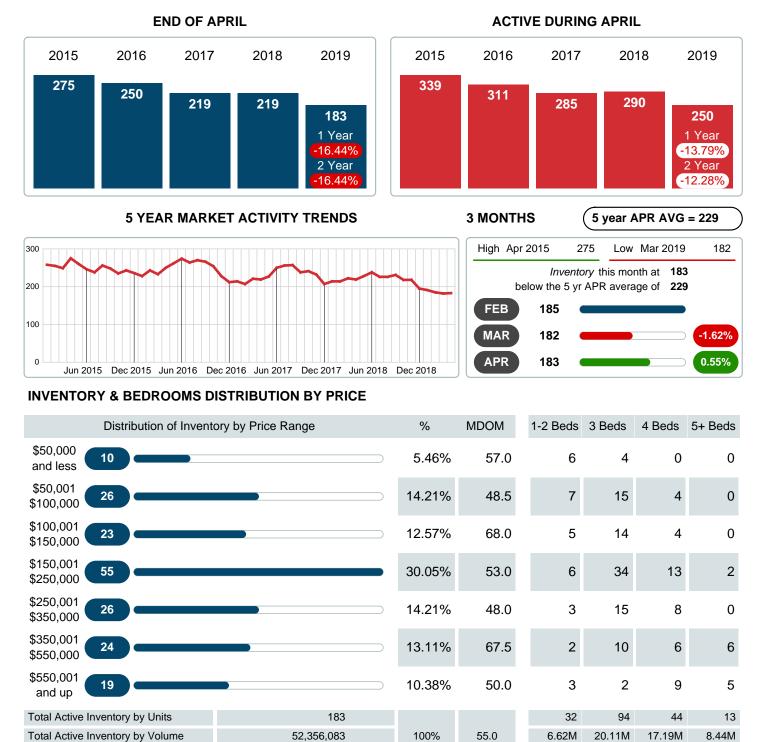
# April 2019

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## **ACTIVE INVENTORY**

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Contact: MLS Technology Inc.

Median Active Inventory Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$127,500 \$181,750 \$282,500 \$474,500

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\$192,500

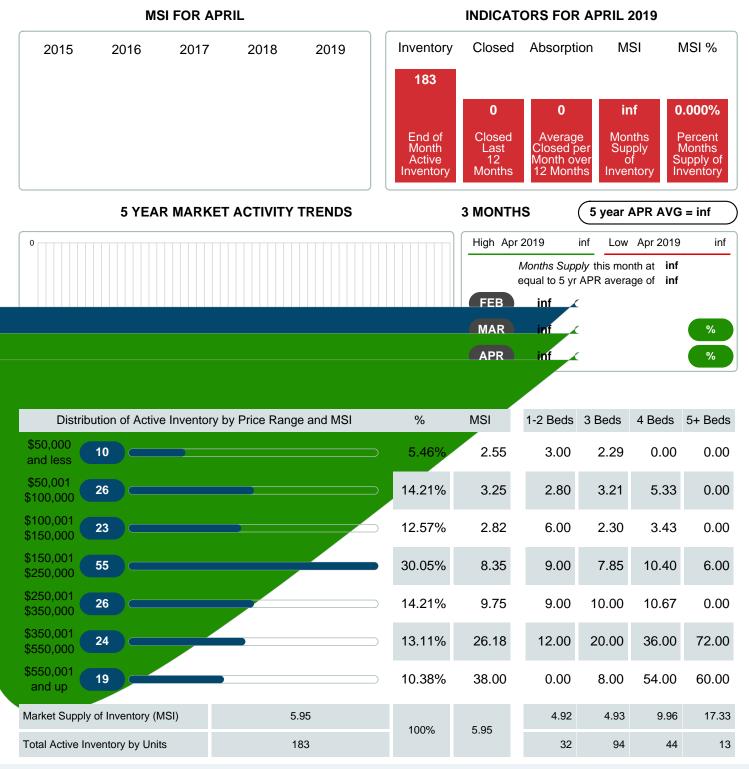
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## MONTHS SUPPLY of INVENTORY (MSI)

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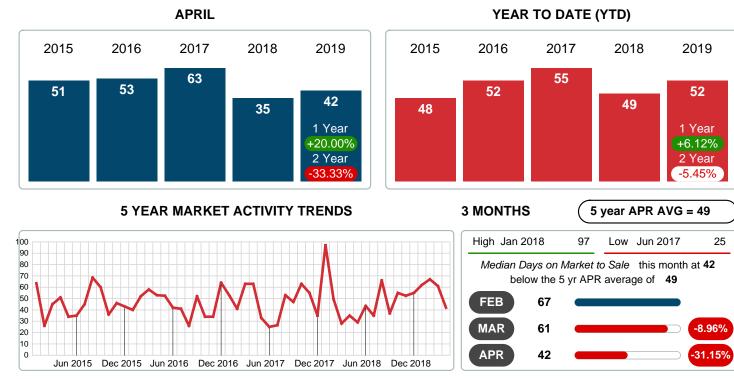
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## MEDIAN DAYS ON MARKET TO SALE

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### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median Days on Market	to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$20,000 and less	)	2.78%	154	154	0	0	0
\$20,001 <b>7</b> \$60,000 <b>7</b>		19.44%	35	35	73	0	0
\$60,001 <b>5</b>		13.89%	52	104	30	14	0
\$90,001 \$160,000		25.00%	41	0	40	96	0
\$160,001 <b>5</b>		13.89%	41	63	22	41	0
\$220,001 <b>6</b>		16.67%	36	28	14	43	73
\$270,001 3 and up	)	8.33%	84	0	0	84	0
Median Closed DOM	42			61	30	43	73
Total Closed Units	36	100%	42.0	10	18	7	1
Total Closed Volume 5	,402,049			753.40K	2.40M	2.02M	230.00K
					- ·		

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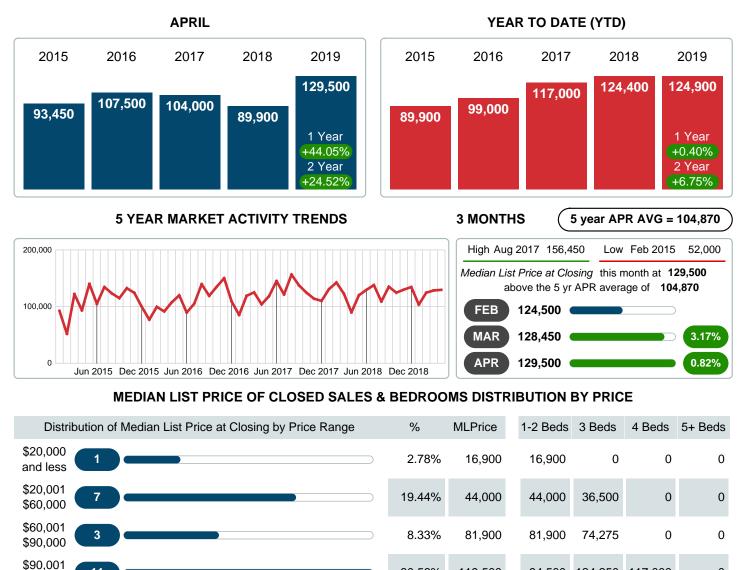
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## MEDIAN LIST PRICE AT CLOSING

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30.56%

13.89%

11.11%

13.89%

100%

119,500

189,000

239,500

350,000

129,500

94,500

46,075

10

124,250

195,000 184,999 189,000

244,999 228,950

117,000

279,000

2.18M

7

Total Closed Volume 5,743,598 820.45K 2.50M

129,500

36

Contact: MLS Technology Inc.

11

5

4

5

\$160,000 \$160,001

\$220,000 \$220,001

\$270,000 \$270,001

and up

Median List Price

**Total Closed Units** 

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0 279,900 352,500

18

129,500

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0 249,000

0

0

0

1

249,000

249.00K

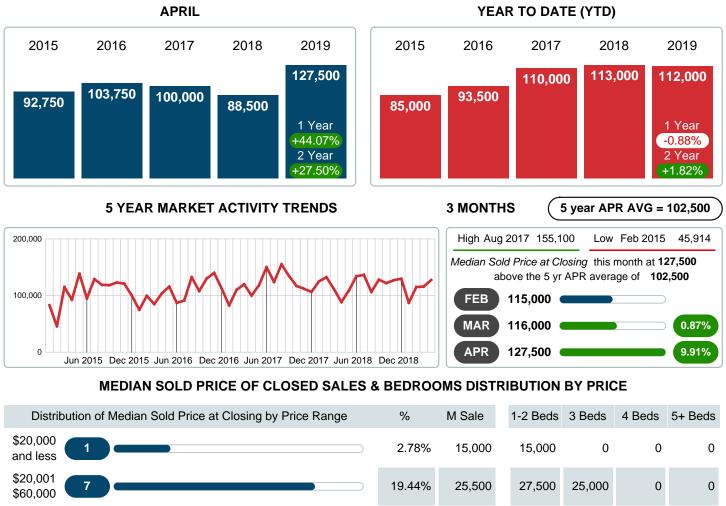
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## MEDIAN SOLD PRICE AT CLOSING

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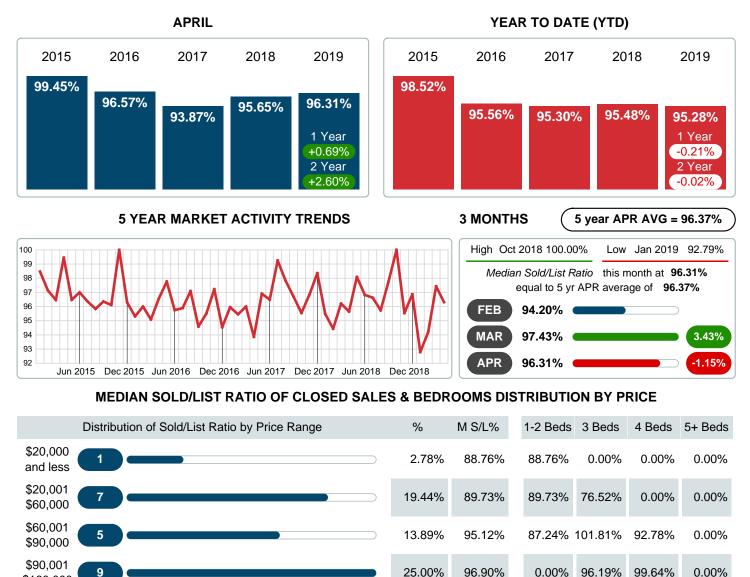
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### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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Contact: MLS Technology Inc.

9

5

6

3

\$160,000 \$160,001

\$220,000 \$220,001

\$270,000 \$270,001

and up

Median Sold/List Ratio

**Total Closed Units** 

**Total Closed Volume** 

Phone: 918-663-7500

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2.40M

18

0.00%

97.54%

98.18% 100.53%

94.27%

88.73%

94.27%

2.02M

7

0.00%

96.15%

0.00%

92.28%

753.40K

10

100.00% 100.00%

98.18%

98.23%

88.73%

96.31%

13.89%

16.67%

8.33%

100%

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96.31%

5,402,049

36

0.00%

0.00%

92.37%

0.00%

92.37%

230.00K

1

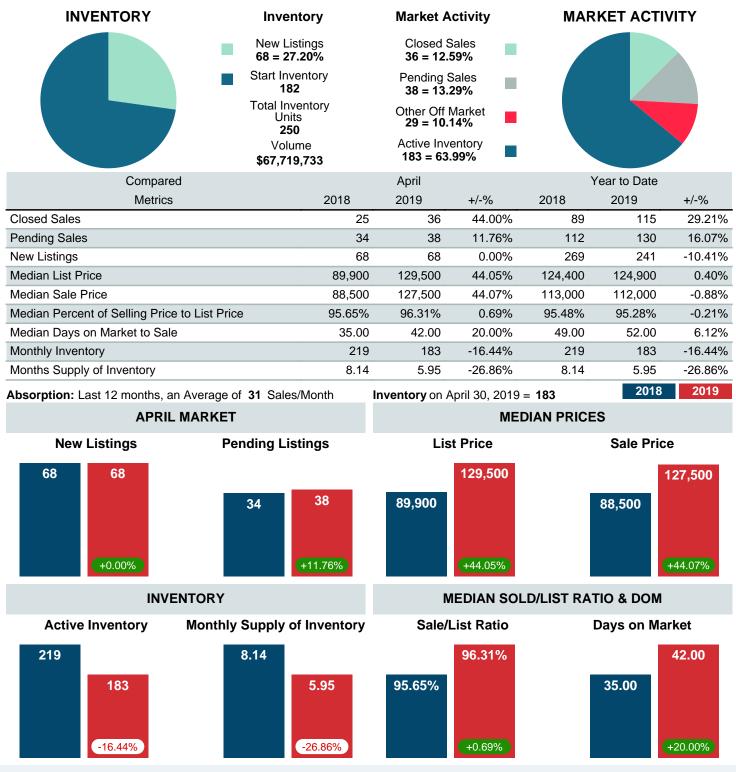
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## MARKET SUMMARY

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