

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



Last update: Jul 20, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	August					
Metrics	2018	2019	+/-%			
Closed Listings	1,424	1,455	2.18%			
Pending Listings	1,290	1,356	5.12%			
New Listings	2,062	1,814	-12.03%			
Average List Price	207,896	208,316	0.20%			
Average Sale Price	202,596	203,526	0.46%			
Average Percent of Selling Price to List Price	97.59%	97.63%	0.03%			
Average Days on Market to Sale	38.55	36.86	-4.38%			
End of Month Inventory	5,014	3,867	-22.88%			
Months Supply of Inventory	4.19	3.24	-22.76%			

**Absorption:** Last 12 months, an Average of **1,194** Sales/Month **Active Inventory** as of August 31, 2019 = **3,867** 

Closed (20.24%)
Pending (18.87%)
Other OffMarket (7.08%)
Active (53.81%)

# **Analysis Wrap-Up**

# Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2019 decreased **22.88%** to 3,867 existing homes available for sale. Over the last 12 months this area has had an average of 1,194 closed sales per month. This represents an unsold inventory index of **3.24** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **0.46%** in August 2019 to \$203,526 versus the previous year at \$202,596.

#### **Average Days on Market Shortens**

The average number of **36.86** days that homes spent on the market before selling decreased by 1.69 days or **4.38%** in August 2019 compared to last year's same month at **38.55** DOM.

### Sales Success for August 2019 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,814 New Listings in August 2019, down 12.03% from last year at 2,062. Furthermore, there were 1,455 Closed Listings this month versus last year at 1,424, a 2.18% increase.

Closed versus Listed trends yielded a **80.2%** ratio, up from previous year's, August 2018, at **69.1%**, a **16.15%** upswing. This will certainly create pressure on a decreasing Monthi¿½s Supply of Inventory (MSI) in the months to come.

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# **Real Estate is Local**

# Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

# Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

# Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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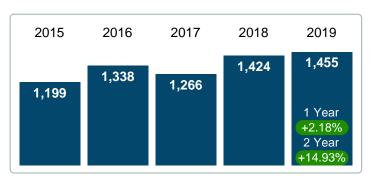


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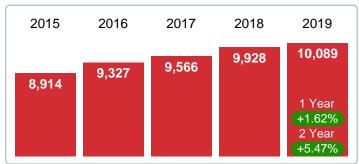
# **CLOSED LISTINGS**

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# **AUGUST**



# YEAR TO DATE (YTD)

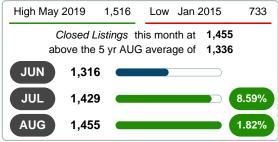


# **5 YEAR MARKET ACTIVITY TRENDS**



5 year AUG AVG = 1,336





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	151	10.38%	40.9	56	83	10	2
\$75,001 \$100,000	100	6.87%	25.4	29	67	4	0
\$100,001 \$150,000	303	20.82%	25.6	34	232	34	3
\$150,001 \$175,000	209	14.36%	34.3	16	155	33	5
\$175,001 \$250,000	353	24.26%	36.5	20	192	128	13
\$250,001 \$325,000	166	11.41%	45.8	2	57	94	13
\$325,001 and up	173	11.89%	55.0	3	39	110	21
Total Close	d Units 1,455			160	825	413	57
Total Close	d Volume 296,130,744	100%	36.9	18.21M	139.47M	117.80M	20.66M
Average Cl	osed Price \$203,526			\$113,785	\$169,049	\$285,223	\$362,502



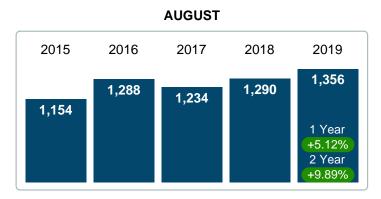
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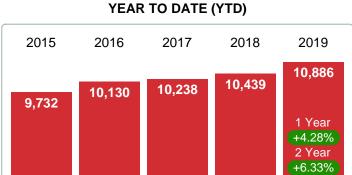


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#### PENDING LISTINGS

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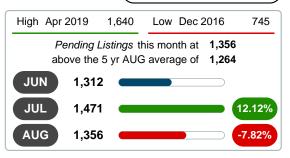




3 MONTHS

# 2,000 1,000 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019

**5 YEAR MARKET ACTIVITY TRENDS** 



(5 year AUG AVG = 1,264

#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		9.96%	40.3	55	76	4	0
\$75,001 \$100,000 <b>92</b>		6.78%	32.5	17	67	8	0
\$100,001 \$150,000		21.46%	30.7	21	221	44	5
\$150,001 \$200,000		24.19%	32.4	15	244	61	8
\$200,001 \$250,000		13.94%	40.6	5	106	71	7
\$250,001 \$350,000		12.83%	49.6	6	62	90	16
\$350,001 and up		10.84%	64.4	1	32	83	31
Total Pending Units	1,356			120	808	361	67
Total Pending Volume	281,841,509	100%	39.6	12.62M	137.48M	103.42M	28.33M
Average Listing Price	\$207,126			\$105,126	\$170,146	\$286,485	\$422,797



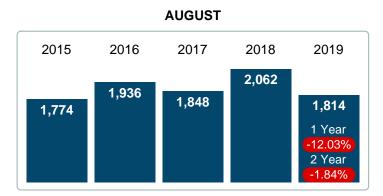
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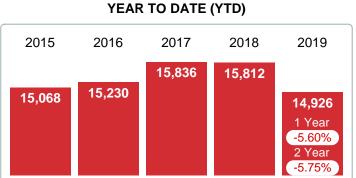


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# **NEW LISTINGS**

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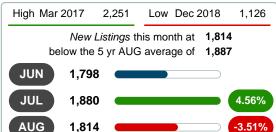




**3 MONTHS** 

# **5 YEAR MARKET ACTIVITY TRENDS**





(5 year AUG AVG = 1,887

#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Rai	nge	%
\$75,000 and less			9.98%
\$75,001 \$100,000			6.45%
\$100,001 \$150,000			17.42%
\$150,001 \$200,000			22.44%
\$200,001 \$275,000			17.03%
\$275,001 \$425,000			16.15%
\$425,001 and up			10.53%
Total New Listed Units	1,814		
Total New Listed Volume	439,337,042		100%
Average New Listed Listing Price	\$202,725		

1-2 Beds	3 Beds	4 Beds	5+ Beds
75	90	16	0
26	76	14	1
33	240	40	3
29	286	84	8
5	151	140	13
8	90	169	26
2	36	90	63
178	969	553	114
20.60M	178.20M	175.84M	64.70M
\$115,724	\$183,903	\$317,969	\$567,537

Contact: MLS Technology Inc.

Phone: 918-663-7500



Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

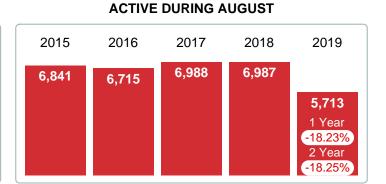


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# **ACTIVE INVENTORY**

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# END OF AUGUST 2015 2016 2017 2018 2019 5,057 4,768 5,083 5,011 3,867 1 Year -22.83% 2 Year -23.92%

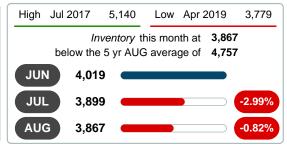


# 5 YEAR MARKET ACTIVITY TRENDS

# 3 MONTHS

(5 year AUG AVG = 4,757





#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		9.93%	86.0	165	178	39	2
\$75,001 \$125,000		9.57%	79.0	72	246	46	6
\$125,001 \$175,000 <b>566</b>		14.64%	55.9	59	395	104	8
\$175,001 \$275,000		24.15%	63.3	41	471	385	37
\$275,001 \$375,000 <b>613</b>		15.85%	68.5	12	185	347	69
\$375,001 \$575,000 <b>563</b>		14.56%	74.0	7	113	321	122
\$575,001 and up		11.30%	85.0	5	49	200	183
Total Active Inventory by Units	3,867			361	1,637	1,442	427
Total Active Inventory by Volume	1,258,402,518	100%	70.8	43.05M	353.01M	560.15M	302.20M
Average Active Inventory Listing Price	\$325,421			\$119,241	\$215,645	\$388,453	\$707,719



Contact: MLS Technology Inc.

# August 2019

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# MONTHS SUPPLY of INVENTORY (MSI)

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#### **MSI FOR AUGUST INDICATORS FOR AUGUST 2019** Inventory Closed Absorption MSI MSI % 2015 2016 2017 2018 2019 3,867 0 0 inf 0.000% End of Month Closed Average Months Percent Supply of Closed per Months Last Supply of **Active** Month over Inventory Months 12 Months Inventory Inventory **5 YEAR MARKET ACTIVITY TRENDS** 3 MONTHS 5 year AUG AVG = inf High Aug 2019 Low Aug 2019 inf Months Supply this month at equal to 5 yr AUG average of JUN inf JUL % AUG % MSI Distribution of Active Inventory by Price Range and MSI % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$75,000 384 9.93% 3.00 3.11 2.67 5.09 3.43 and less \$75,001 1.92 370 9.57% 2.13 1.75 2.69 4.00 \$125,000 \$125,001 566 14.64% 1.84 2.94 1.65 2.26 2.34 \$175,000 \$175,001 934 24.15% 3.49 2.68 2.78 2.67 2.75 \$275,000 \$275,001 613 4.24 15.85% 4.67 4.73 4.53 5.38 \$375,000 \$375,001 14.56% 563 10.50 7.88 8.43 8.01 10.46 \$575,000 \$575,001 437 11.30% 16.29 12.00 13.07 14.63 20.33 and up 3.24 2.94 Market Supply of Inventory (MSI) 2.41 4.25 8.08 100% 3.24 Total Active Inventory by Units 3,867 361 1,637 427 1,442

Phone: 918-663-7500



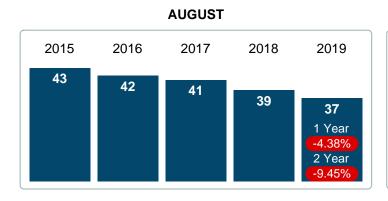
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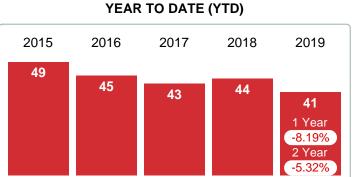


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# AVERAGE DAYS ON MARKET TO SALE

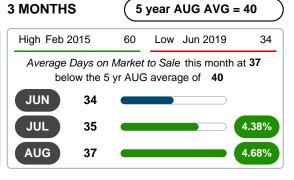
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# 60 50 40 30 20 10 0 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019

**5 YEAR MARKET ACTIVITY TRENDS** 



#### **AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Averag	e Days on Market to Sale by Price Range		%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		$\supset$	10.38%	41	47	34	55	66
\$75,001 \$100,000			6.87%	25	22	26	36	0
\$100,001 \$150,000			20.82%	26	40	23	31	17
\$150,001 \$175,000			14.36%	34	43	31	47	20
\$175,001 \$250,000 <b>353</b>			24.26%	36	41	32	42	47
\$250,001 \$325,000			11.41%	46	61	42	43	81
\$325,001 and up		$\supset$	11.89%	55	53	36	58	77
Average Closed DOM	37				40	30	46	62
Total Closed Units	1,455		100%	37	160	825	413	57
Total Closed Volume	296,130,744				18.21M	139.47M	117.80M	20.66M



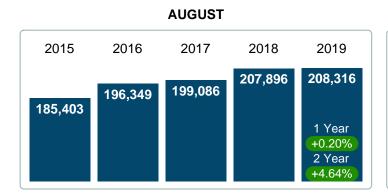
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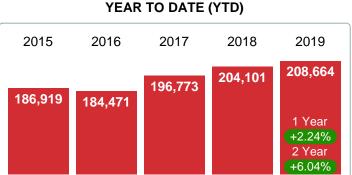


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# **AVERAGE LIST PRICE AT CLOSING**

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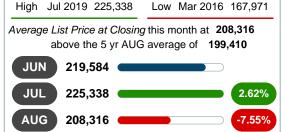


# **5 YEAR MARKET ACTIVITY TRENDS**

## 3 MONTHS

5 year AUG AVG = 199,410





#### AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		9.55%	53,626	55,274	56,968	56,650	63,200
\$75,001 \$100,000		7.22%	88,578	91,355	91,738	89,375	0
\$100,001 \$150,000		20.41%	129,815	129,929	130,905	132,181	162,933
\$150,001 \$175,000		13.54%	163,572	164,863	165,350	168,762	167,500
\$175,001 \$250,000		25.64%	208,853	211,745	206,352	216,832	234,723
\$250,001 \$325,000		11.07%	286,649	309,950	285,120	292,030	301,160
\$325,001 and up		12.58%	500,073	442,833	474,059	500,646	628,557
Average List Price	208,316			118,646	171,192	293,616	379,279
Total Closed Units	1,455	100%	208,316	160	825	413	57
Total Closed Volume	303,099,581			18.98M	141.23M	121.26M	21.62M



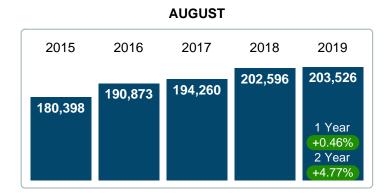
Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type

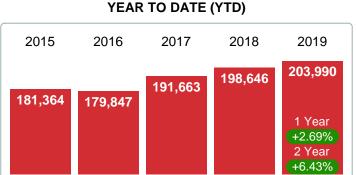


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## **AVERAGE SOLD PRICE AT CLOSING**

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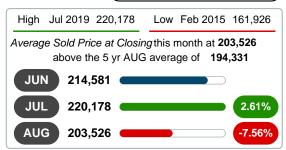


**3 MONTHS** 

# 300,000 200,000 100,000

Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019

**5 YEAR MARKET ACTIVITY TRENDS** 



5 year AUG AVG = 194,331

#### AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		10.38%	51,746	51,288	52,866	43,001	61,828
\$75,001 \$100,000		6.87%	88,475	86,729	89,393	85,750	0
\$100,001 \$150,000		20.82%	129,148	126,349	129,370	129,850	135,767
\$150,001 \$175,000		14.36%	163,514	161,597	163,406	165,321	161,080
\$175,001 \$250,000 <b>353</b>		24.26%	208,371	206,248	203,859	213,323	229,515
\$250,001 \$325,000		11.41%	284,005	306,000	278,165	286,060	291,377
\$325,001 and up		11.89%	494,008	400,000	480,769	481,443	597,842
Average Sold Price	203,526			113,785	169,049	285,223	362,502
Total Closed Units	1,455	100%	203,526	160	825	413	57
Total Closed Volume	296,130,744			18.21M	139.47M	117.80M	20.66M



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# AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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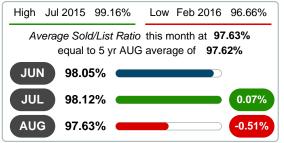


# **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year AUG AVG = 97.62%





#### AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less 151		10.38%	91.99%	92.76%	92.67%	80.73%	98.16%
\$75,001 \$100,000		6.87%	97.15%	95.41%	97.93%	96.76%	0.00%
\$100,001 \$150,000		20.82%	98.74%	97.64%	99.17%	98.28%	83.69%
\$150,001 \$175,000		14.36%	98.67%	98.09%	98.92%	98.10%	96.62%
\$175,001 \$250,000 <b>353</b>		24.26%	98.62%	97.61%	98.87%	98.47%	97.76%
\$250,001 \$325,000		11.41%	97.86%	98.66%	97.66%	98.09%	96.94%
\$325,001 and up		11.89%	97.36%	92.53%	99.45%	97.09%	95.61%
Average Sold/List Ratio	97.60%			95.49%	98.21%	97.53%	95.96%
Total Closed Units	1,455	100%	97.60%	160	825	413	57
Total Closed Volume	296,130,744			18.21M	139.47M	117.80M	20.66M



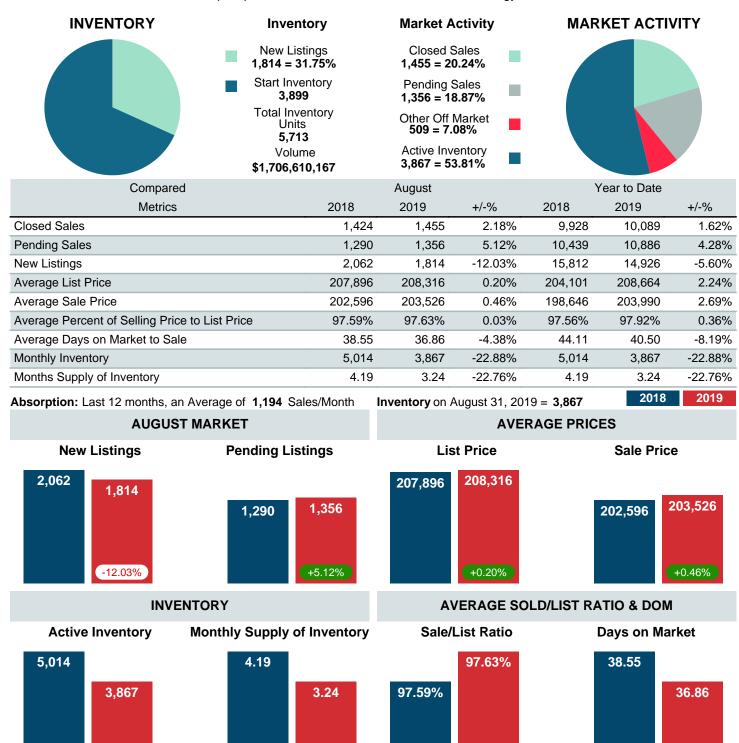
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#### MARKET SUMMARY

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Phone: 918-663-7500

-22.76%

-22.88%

Contact: MLS Technology Inc.

+0.03%

-4.38%