

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	August			
Metrics	2018	+/-%		
Closed Listings	1,424	1,455	2.18%	
Pending Listings	1,290	1,356	5.12%	
New Listings	2,062	1,814	-12.03%	
Median List Price	171,450	174,900	2.01%	
Median Sale Price	169,900	171,000	0.65%	
Median Percent of Selling Price to List Price	98.80%	99.18%	0.39%	
Median Days on Market to Sale	22.00	19.00	-13.64%	
End of Month Inventory	5,014	3,867	-22.88%	
Months Supply of Inventory	4.19	3.24	-22.76%	

Absorption: Last 12 months, an Average of 1,194 Sales/Month Active Inventory as of August 31, 2019 = 3,867

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2019 decreased 22.88% to 3,867 existing homes available for sale. Over the last 12 months this area has had an average of 1,194 closed sales per month. This represents an unsold inventory index of 3.24 MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up 0.65% in August 2019 to \$171,000 versus the previous year at \$169,900.

Median Days on Market Shortens

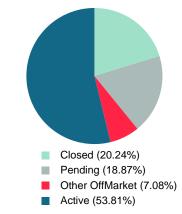
The median number of 19.00 days that homes spent on the market before selling decreased by 3.00 days or 13.64% in August 2019 compared to last year's same month at 22.00 DOM.

Sales Success for August 2019 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,814 New Listings in August 2019, down 12.03% from last year at 2,062. Furthermore, there were 1,455 Closed Listings this month versus last year at 1,424, a 2.18% increase.

Closed versus Listed trends yielded a 80.2% ratio, up from previous year's, August 2018, at 69.1%, a 16.15% upswing. This will certainly create pressure on a decreasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

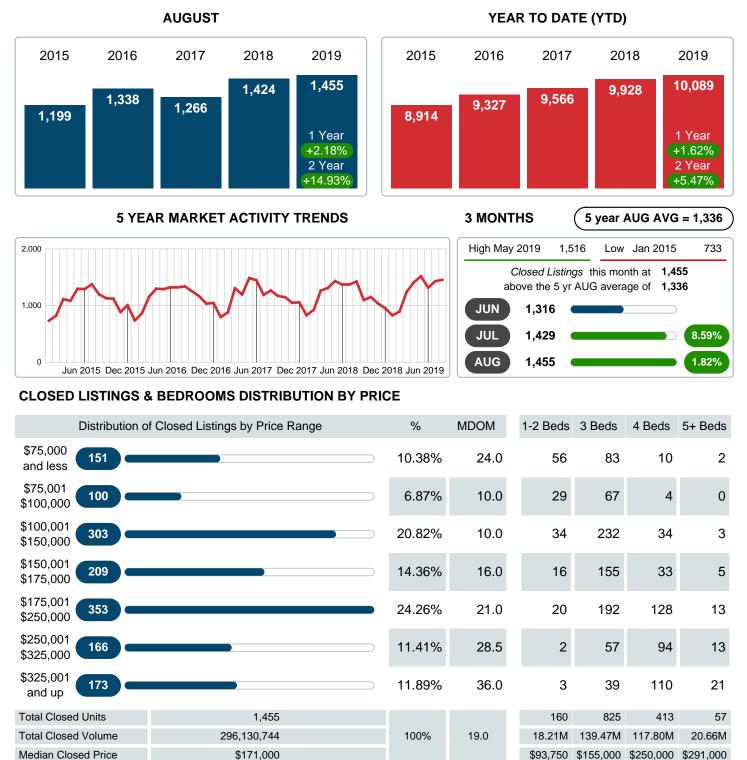


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CLOSED LISTINGS

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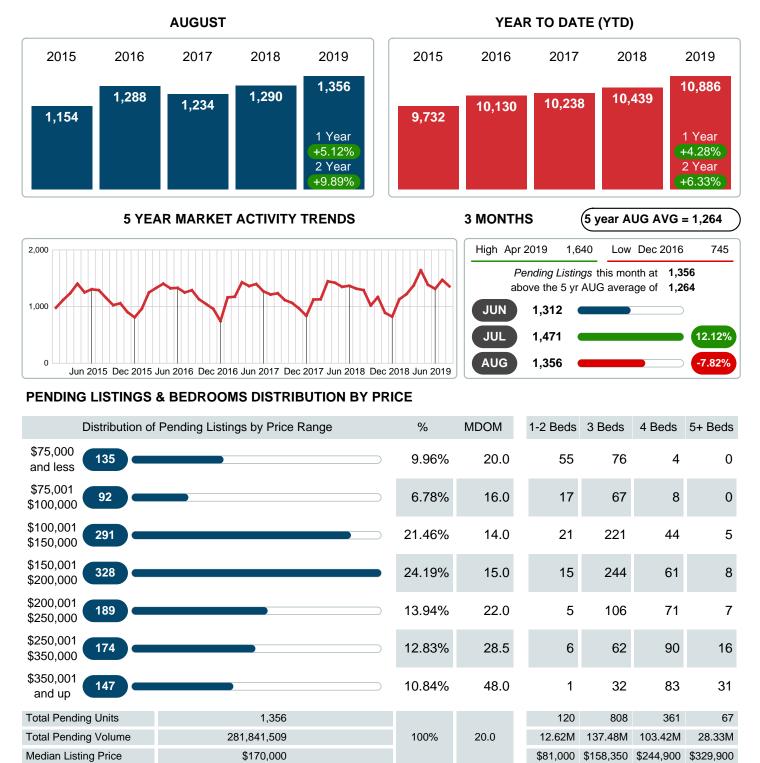
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PENDING LISTINGS

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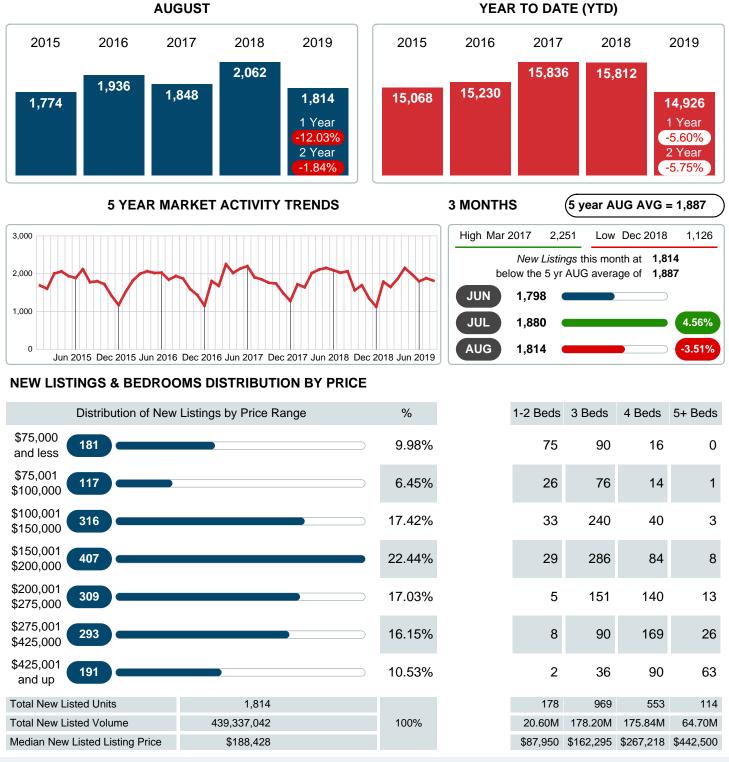


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NEW LISTINGS

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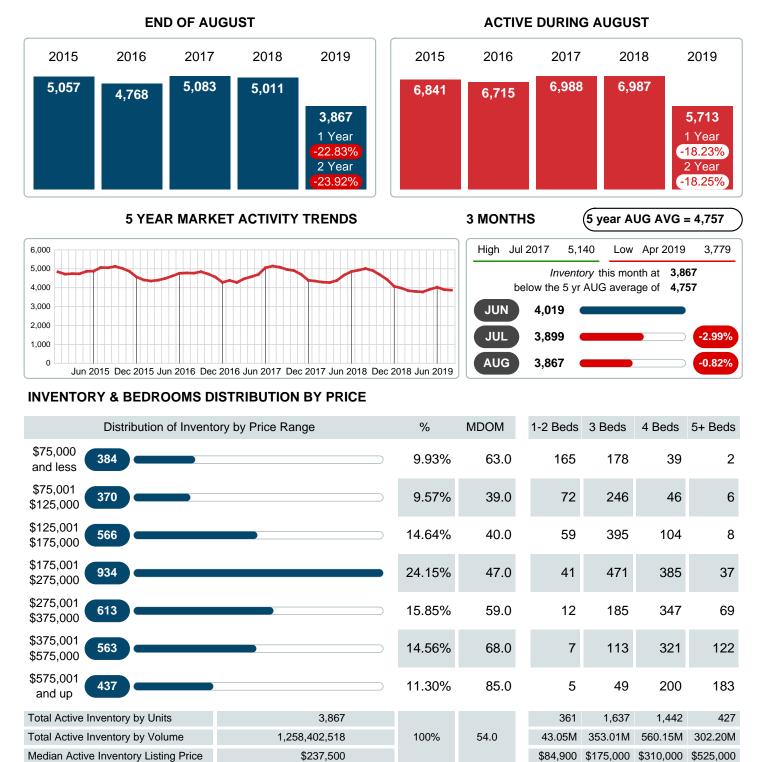


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ACTIVE INVENTORY

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MONTHS SUPPLY of INVENTORY (MSI)

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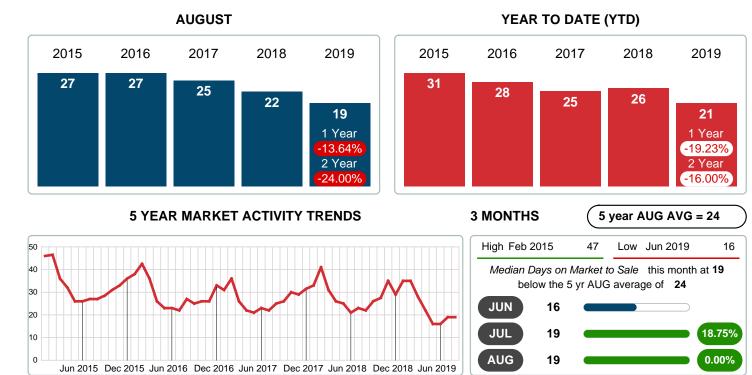


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MEDIAN DAYS ON MARKET TO SALE

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MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median Days on Market to Sale by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds		
\$75,000 151 and less	\supset	10.38%	24	38	20	42	66		
\$75,001 \$100,000	\supset	6.87%	10	12	9	37	0		
\$100,001 \$150,000 303	\supset	20.82%	10	25	10	14	2		
\$150,001 \$175,000 209		14.36%	16	25	14	48	19		
\$175,001 \$250,000 353		24.26%	21	34	17	29	26		
\$250,001 \$325,000 166	\supset	11.41%	29	61	20	25	77		
\$325,001 and up 173	\supset	11.89%	36	23	20	49	69		
Median Closed DOM 19		100%	100%			27	14	29	46
Total Closed Units 1,455				19.0	160	825	413	57	
Total Closed Volume 296,130,744					18.21M	139.47M	117.80M	20.66M	

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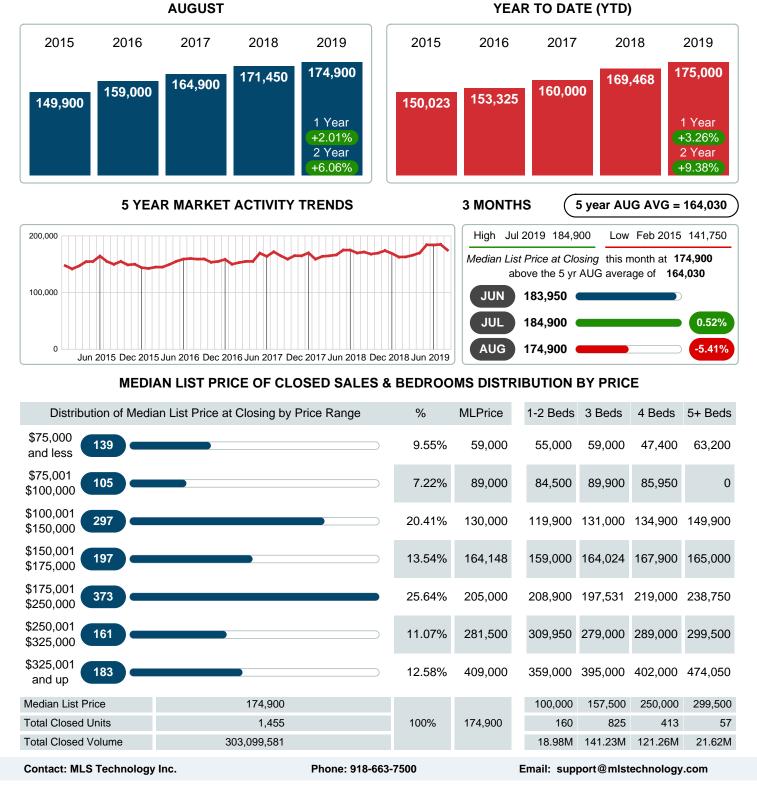


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MEDIAN LIST PRICE AT CLOSING

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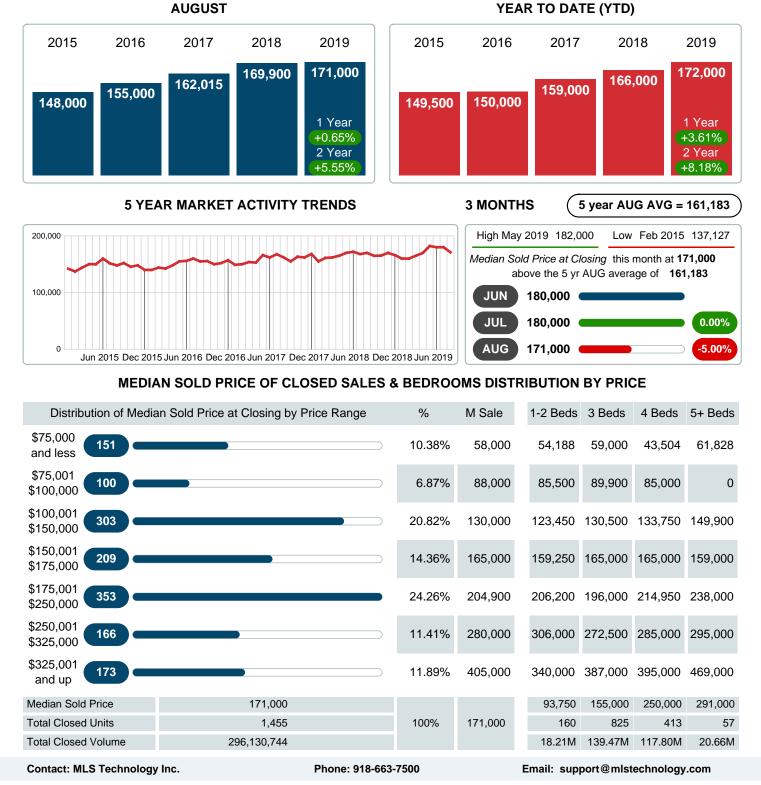


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MEDIAN SOLD PRICE AT CLOSING

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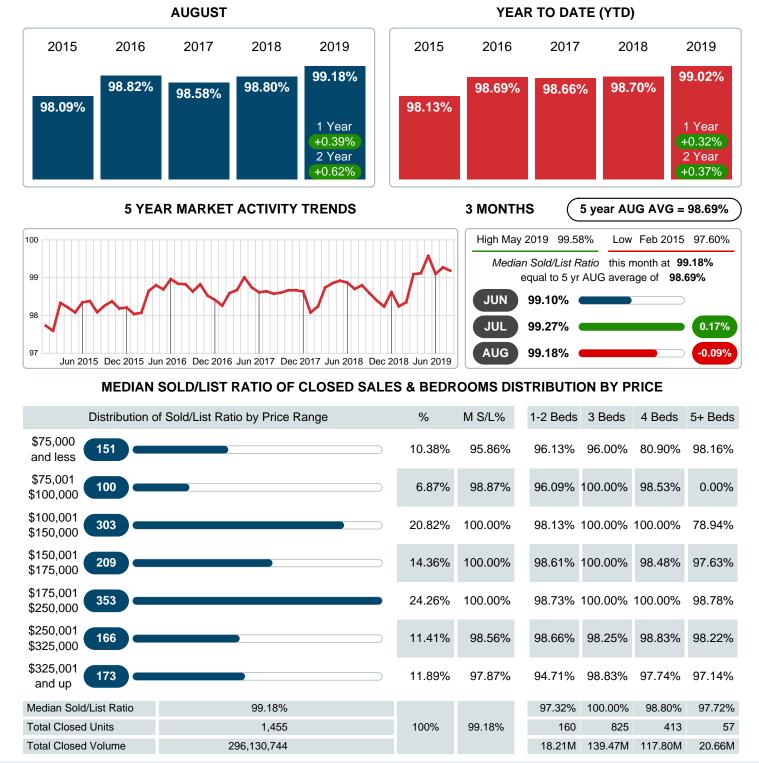


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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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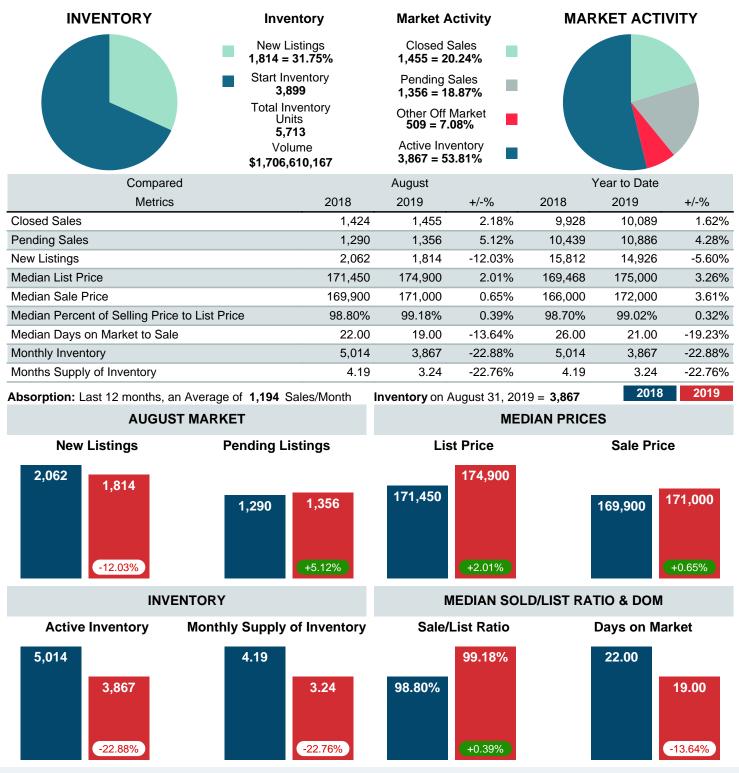


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MARKET SUMMARY

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