

Area Delimited by Counties Carter, Love, Murray - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	August				
Metrics	2018	2019	+/-%		
Closed Listings	68	67	-1.47%		
Pending Listings	51	50	-1.96%		
New Listings	39	55	41.03%		
Average List Price	146,144	141,613	-3.10%		
Average Sale Price	139,048	138,747	-0.22%		
Average Percent of Selling Price to List Price	94.73%	96.65%	2.02%		
Average Days on Market to Sale	155.44	112.69	-27.51%		
End of Month Inventory	168	132	-21.43%		
Months Supply of Inventory	3.61	2.61	-27.64%		

Absorption: Last 12 months, an Average of **51** Sales/Month Active Inventory as of August 31, 2019 = **132** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2019 decreased **21.43%** to 132 existing homes available for sale. Over the last 12 months this area has had an average of 51 closed sales per month. This represents an unsold inventory index of **2.61** MSI for this period.

### Average Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Average Price this month. Prices dipped **0.22%** in August 2019 to \$138,747 versus the previous year at \$139,048.

### **Average Days on Market Shortens**

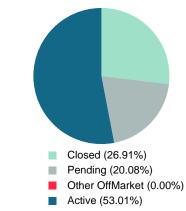
The average number of **112.69** days that homes spent on the market before selling decreased by 42.75 days or **27.51%** in August 2019 compared to last year's same month at **155.44** DOM.

### Sales Success for August 2019 is Positive

Overall, with Average Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 55 New Listings in August 2019, up **41.03%** from last year at 39. Furthermore, there were 67 Closed Listings this month versus last year at 68, a **-1.47%** decrease.

Closed versus Listed trends yielded a **121.8%** ratio, down from previous year's, August 2018, at **174.4%**, a **30.13%** downswing. This will certainly create pressure on a decreasing Monthi $_{i}$ / $_{2}$ s Supply of Inventory (MSI) in the months to come.



### What's in this Issue

Closed Listings	2
Pending Listings	3
New Listings	4
Inventory	5
Months Supply of Inventory	6
Average Days on Market to Sale	7
Average List Price at Closing	8
Average Sale Price at Closing	9
Average Percent of Selling Price to List Price	10
Market Summary	11

### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

#### MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELEDATUM

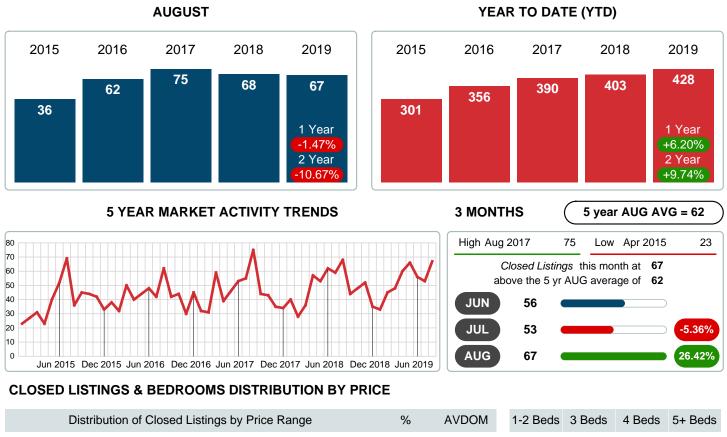
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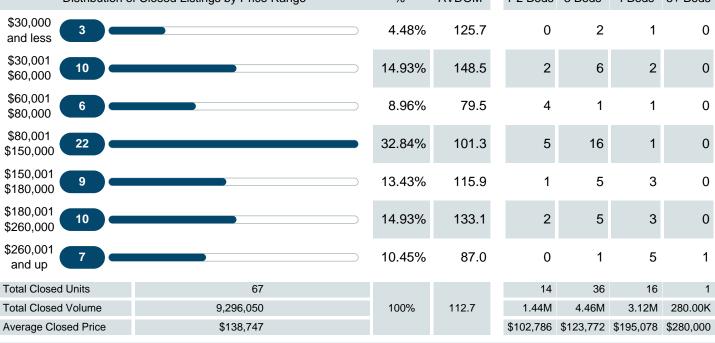
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## **CLOSED LISTINGS**

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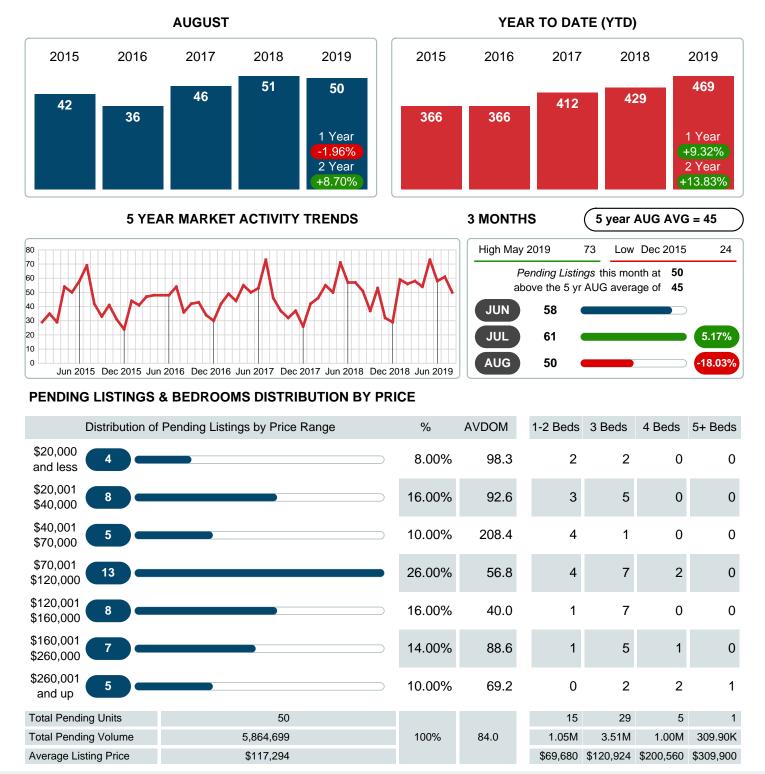
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## PENDING LISTINGS

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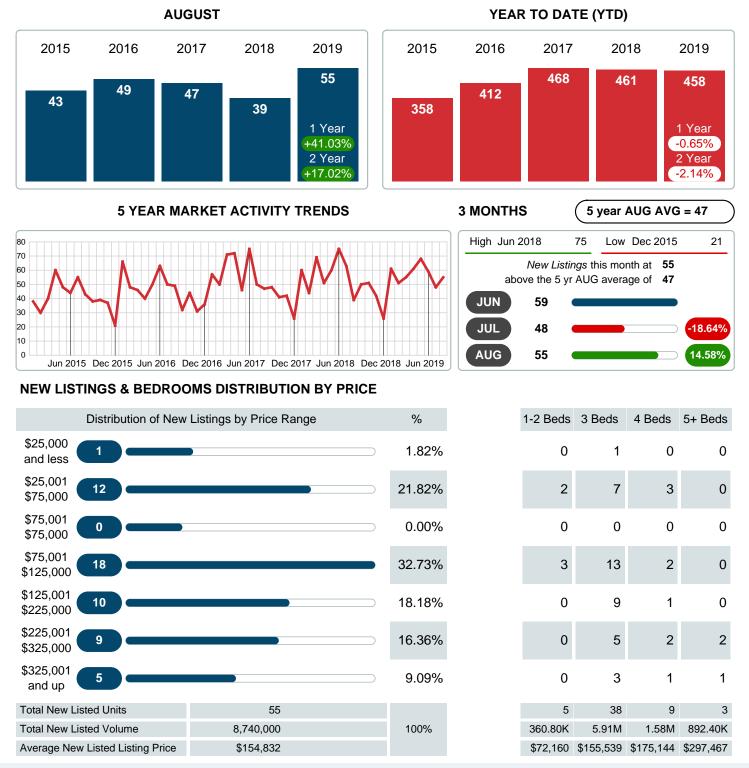
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### **NEW LISTINGS**

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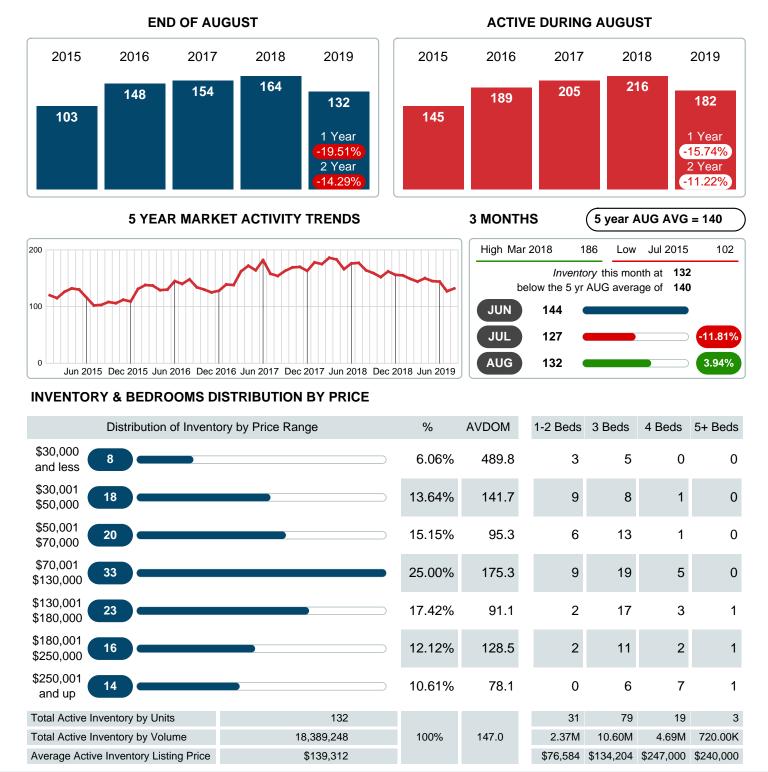
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## **ACTIVE INVENTORY**

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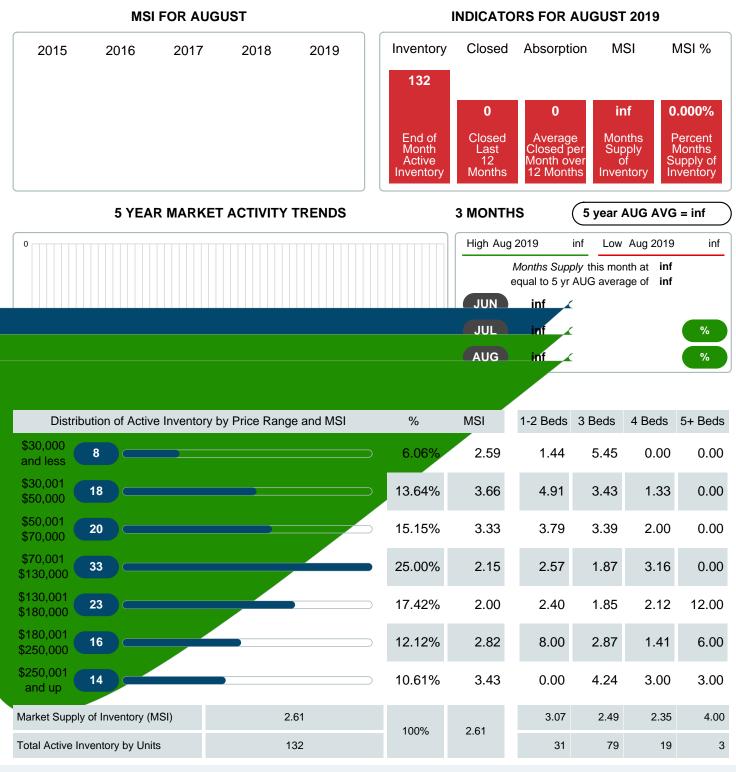
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## MONTHS SUPPLY of INVENTORY (MSI)

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Page 6 of 11

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## AVERAGE DAYS ON MARKET TO SALE

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Total Closed Volume	9,296,050			1.44M	4.46M	3.12M	280.00K
Total Closed Units	67	100%	113	14	36	16	1
Average Closed DOM	113			105	131	84	21
\$260,001 7		10.45%	87	0	90	100	21
\$180,001 \$260,000		14.93%	133	118	188	51	0
\$150,001 \$180,000 <b>9</b>		13.43%	116	78	124	114	0
\$80,001 \$150,000 <b>22</b>		32.84%	101	71	110	105	0
\$80,000 6		8.96%	80	104	61	1	0

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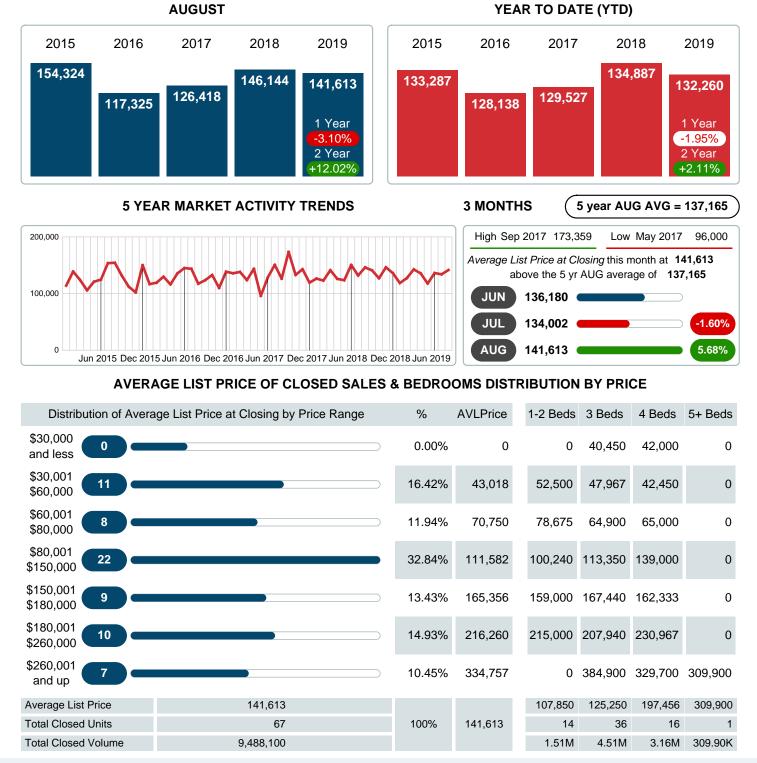
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## AVERAGE LIST PRICE AT CLOSING

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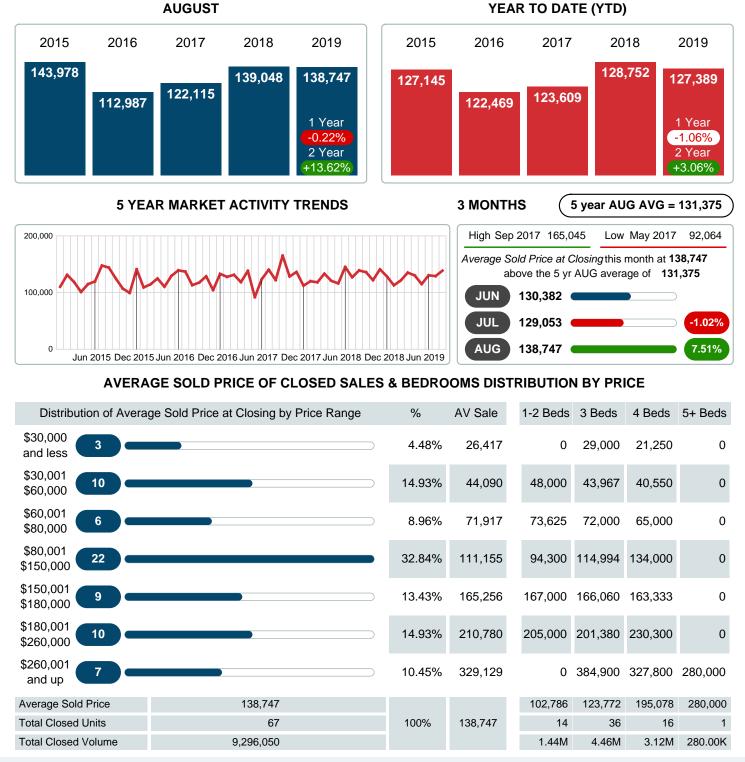
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## AVERAGE SOLD PRICE AT CLOSING

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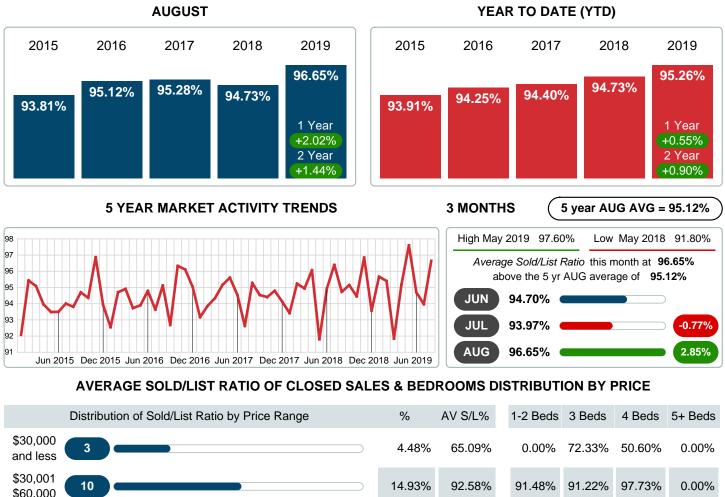
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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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\$30,001 \$60,000		14.93%	92.58%	91.48%	91.22%	97.73%	0.00%
\$60,001 <b>6</b>		8.96%	97.83%	94.00%	110.94%	100.00%	0.00%
\$80,001 \$150,000 <b>22</b>		32.84%	100.07%	94.24%	102.12%	96.40%	0.00%
\$150,001 <b>9</b> \$180,000 <b>9</b>		13.43%	100.33%	105.03%	99.22%	100.62%	0.00%
\$180,001 \$260,000		14.93%	97.46%	95.35%	96.97%	99.69%	0.00%
\$260,001 <b>7</b>		10.45%	98.31%	0.00%	100.00%	99.56%	90.35%
Average Sold/List Ratio	96.60%			94.71%	97.72%	96.32%	90.35%
Total Closed Units	67	100%	96.60%	14	36	16	1
Total Closed Volume	9,296,050			1.44M	4.46M	3.12M	280.00K

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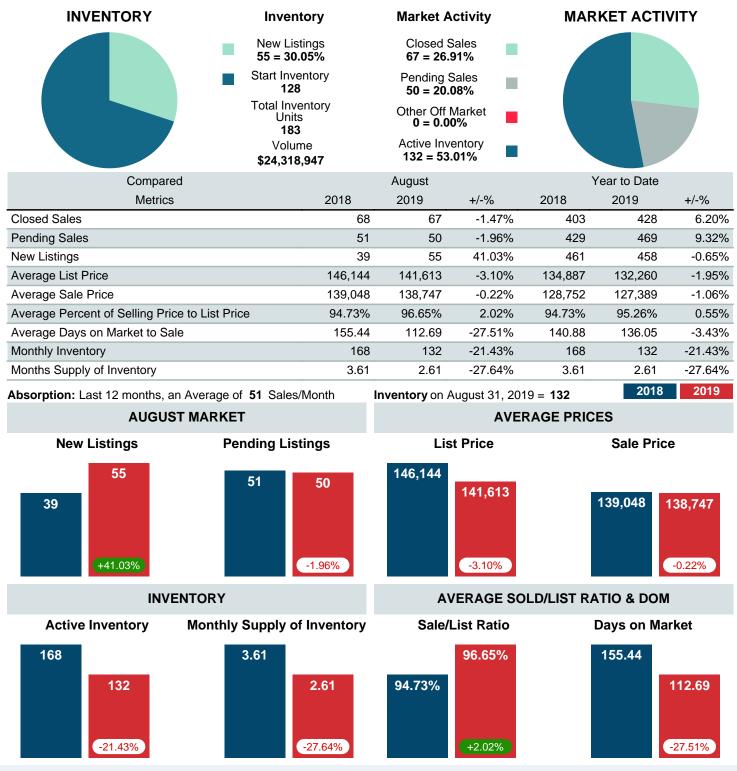
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## MARKET SUMMARY

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