

Area Delimited by County Of Sequoyah - Residential Property Type



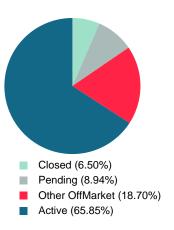
Last update: Jul 20, 2023

#### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	August				
Metrics	2018	2019	+/-%		
Closed Listings	11	8	-27.27%		
Pending Listings	13	11	-15.38%		
New Listings	33	31	-6.06%		
Median List Price	112,500	94,900	-15.64%		
Median Sale Price	109,000	82,250	-24.54%		
Median Percent of Selling Price to List Price	97.21%	87.45%	-10.04%		
Median Days on Market to Sale	31.00	41.50	33.87%		
End of Month Inventory	108	81	-25.00%		
Months Supply of Inventory	9.82	7.90	-19.51%		

**Absorption:** Last 12 months, an Average of **10** Sales/Month **Active Inventory** as of August 31, 2019 = **81** 



#### **Analysis Wrap-Up**

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2019 decreased **25.00%** to 81 existing homes available for sale. Over the last 12 months this area has had an average of 10 closed sales per month. This represents an unsold inventory index of **7.90** MSI for this period.

#### Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped **24.54%** in August 2019 to \$82,250 versus the previous year at \$109,000.

#### **Median Days on Market Lengthens**

The median number of **41.50** days that homes spent on the market before selling increased by 10.50 days or **33.87%** in August 2019 compared to last year's same month at **31.00** DOM.

#### Sales Success for August 2019 is Positive

Overall, with Median Prices falling and Days on Market increasing, the Listed versus Closed Ratio finished weak this month.

There were 31 New Listings in August 2019, down **6.06%** from last year at 33. Furthermore, there were 8 Closed Listings this month versus last year at 11, a **-27.27%** decrease.

Closed versus Listed trends yielded a **25.8%** ratio, down from previous year's, August 2018, at **33.3%**, a **22.58%** downswing. This will certainly create pressure on a decreasing Monthï¿ $\frac{1}{2}$ s Supply of Inventory (MSI) in the months to come.

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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500



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#### **CLOSED LISTINGS**

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# AUGUST 2015 2016 2017 2018 2019 13 12 11 11 8 1 Year -27.27% 2 Year

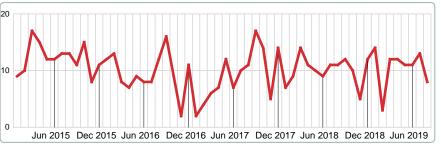


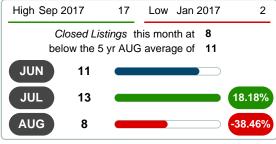
#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year AUG AVG = 11

+42.37%





#### **CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

	Distribution of Closed Listings by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$10,000 and less	0	)	0.00%	0.0	0	0	0	0
\$10,001 \$10,000	0	)	0.00%	0.0	0	0	0	0
\$10,001 \$70,000	3		37.50%	103.0	1	2	0	0
\$70,001 \$110,000	2		25.00%	41.5	0	1	1	0
\$110,001 \$110,000	0	)	0.00%	41.5	0	0	0	0
\$110,001 \$200,000			25.00%	41.5	0	2	0	0
\$200,001 and up		)	12.50%	35.0	0	1	0	0
Total Close	d Units 8				1	6	1	0
Total Close	d Volume 674,200		100%	41.5	17.50K	571.70K	85.00K	0.00B
Median Clo	sed Price \$82,250				\$17,500	\$97,100	\$85,000	\$0

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2019

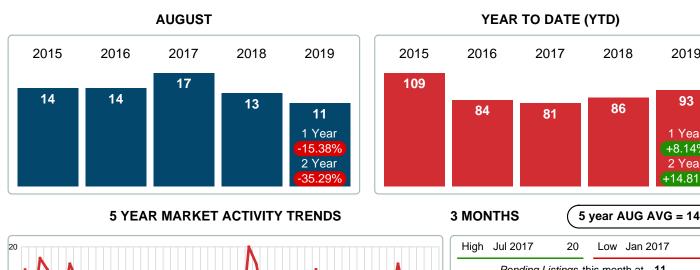
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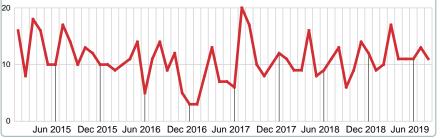
1 Year +8.14% 2 Year +14.81%

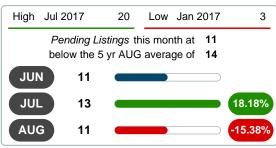
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#### PENDING LISTINGS

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#### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

D	Distribution of Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less	1	9.09%	23.0	1	0	0	0
\$30,001 \$40,000	2	18.18%	8.0	0	1	1	0
\$40,001 \$80,000	1	9.09%	180.0	1	0	0	0
\$80,001 \$110,000	2	18.18%	17.0	1	1	0	0
\$110,001 \$210,000	2	18.18%	55.0	0	2	0	0
\$210,001 \$240,000	2	18.18%	76.0	0	1	1	0
\$240,001 and up	1	9.09%	95.0	0	0	1	0
Total Pending	g Units 11			3	5	3	0
Total Pending	g Volume 1,309,250	100%	35.0	185.15K	592.60K	531.50K	0.00B
Median Listin	g Price \$99,500			\$69,900	\$112,900	\$240,000	\$0

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#### **NEW LISTINGS**

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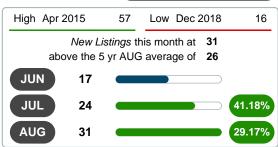
#### 



3 MONTHS

#### **5 YEAR MARKET ACTIVITY TRENDS**





5 year AUG AVG = 26

#### **NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of New	Listings by Price Range	%
\$25,000 and less		6.45%
\$25,001 \$25,000		0.00%
\$25,001 \$100,000		25.81%
\$100,001 \$200,000		29.03%
\$200,001 \$275,000		16.13%
\$275,001 \$375,000		9.68%
\$375,001 and up		12.90%
Total New Listed Units	31	
Total New Listed Volume	6,199,100	100%
Median New Listed Listing Price	\$169,900	

1-2 Beds	3 Beds	4 Beds	5+ Beds
1	1	0	0
0	0	0	0
2	4	2	0
0	7	1	1
2	1	0	2
0	3	0	0
0	2	0	2
5	18	3	5
662.15K	3.37M	249.80K	1.92M
\$77,500	\$146,950	\$44,900	\$259,000

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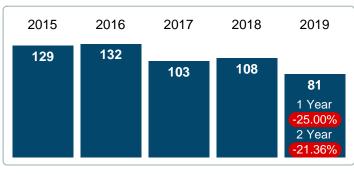


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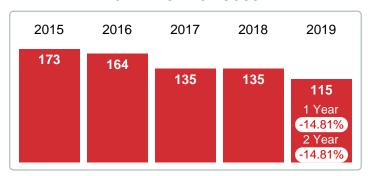
#### **ACTIVE INVENTORY**

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## **END OF AUGUST**



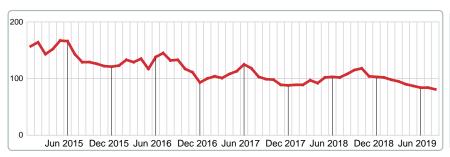
#### **ACTIVE DURING AUGUST**

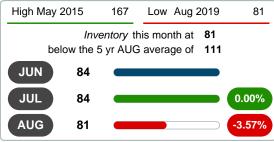


#### **5 YEAR MARKET ACTIVITY TRENDS**









#### **INVENTORY & BEDROOMS DISTRIBUTION BY PRICE**

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		9.88%	25.0	2	5	1	0
\$50,001 \$75,000		11.11%	109.0	3	6	0	0
\$75,001 \$125,000		13.58%	59.0	1	7	3	0
\$125,001 \$225,000		27.16%	72.5	2	13	4	3
\$225,001 \$275,000		9.88%	27.5	4	2	1	1
\$275,001 \$525,000		17.28%	50.5	0	7	5	2
\$525,001 and up		11.11%	59.0	1	2	3	3
Total Active Inventory by Units	81			13	42	17	9
Total Active Inventory by Volume	18,928,250	100%	59.0	2.31M	7.62M	4.73M	4.27M
Median Active Inventory Listing Price	\$169,900			\$185,000	\$139,200	\$244,000	\$395,000

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Total Active Inventory by Units

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# August 2019

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### **MONTHS SUPPLY of INVENTORY (MSI)**

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#### **MSI FOR AUGUST INDICATORS FOR AUGUST 2019** Inventory Closed Absorption MSI MSI % 2015 2016 2017 2018 2019 81 0 0 inf 0.000% End of Month Closed Average **Months** Percent Supply of Closed per Months Last Supply of Active Month over Inventory Months 12 Months Inventory Inventory **5 YEAR MARKET ACTIVITY TRENDS** 3 MONTHS 5 year AUG AVG = inf High Aug 2019 Low Aug 2019 inf Months Supply this month at equal to 5 yr AUG average of JUN inf JUL % AUG inf % MSI Distribution of Active Inventory by Price Range and MSI % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$50,000 9.88% 2.82 2.50 0.00 8 2.67 12.00 and less \$50,001 36.00 9 11.11% 0.00 6.35 4.50 0.00 \$75,000 \$75,001 11 13.58% 3.67 1.71 3.36 9.00 0.00 \$125,000 \$125,001 22 27.16% 9.43 8.00 7.80 12.00 36.00 \$225,000 \$225,001 9.88% 48.00 0.00 8 24.00 6.00 12.00 \$275,000 \$275,001 14 17.28% 42.00 0.00 28.00 0.00 0.00 \$525,000 \$525,001 9 11.11% inf 0.00 0.00 0.00 0.00 and up 7.90 7.09 54.00 Market Supply of Inventory (MSI) 5.73 18.55 100% 7.90

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81

17

9

42

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13



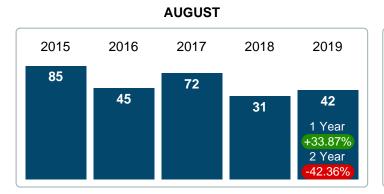
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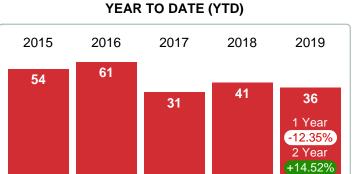


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#### MEDIAN DAYS ON MARKET TO SALE

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**5 YEAR MARKET ACTIVITY TRENDS** 







#### MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median Days	on Market to Sale by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$10,000 and less		0.00%	59	0	0	0	0
\$10,001 \$10,000		0.00%	59	0	0	0	0
\$10,001 \$70,000		37.50%	103	103	76	0	0
\$70,001 \$110,000		25.00%	42	0	21	62	0
\$110,001 \$110,000		0.00%	42	0	0	0	0
\$110,001 \$200,000		25.00%	42	0	42	0	0
\$200,001 and up		12.50%	35	0	35	0	0
Median Closed DOM	42			103	35	62	0
Total Closed Units	8	100%	41.5	1	6	1	
Total Closed Volume	674,200			17.50K	571.70K	85.00K	0.00B

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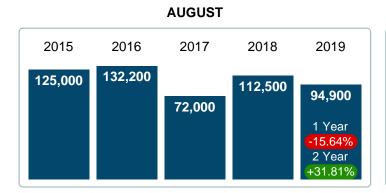
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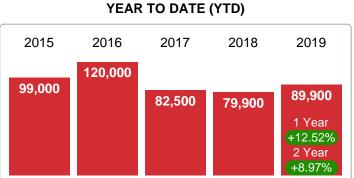


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#### MEDIAN LIST PRICE AT CLOSING

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## **5 YEAR MARKET ACTIVITY TRENDS**



5 year AUG AVG = 107,320





#### MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$10,000 and less		0.00%	35	0	0	0	0
\$10,001 \$10,000		0.00%	35	0	0	0	0
\$10,001 \$70,000		37.50%	22,900	22,900	38,672	0	0
\$70,001 \$110,000		37.50%	99,900	0	99,900	99,900	0
\$110,001 \$110,000		0.00%	99,900	0	0	0	0
\$110,001 \$200,000		12.50%	119,900	0	119,900	0	0
\$200,001 and up		12.50%	219,900	0	219,900	0	0
Median List Price	94,900			22,900	99,900	99,900	0
Total Closed Units	8	100%	94,900	1	6	1	
Total Closed Volume	739,743			22.90K	616.94K	99.90K	0.00B

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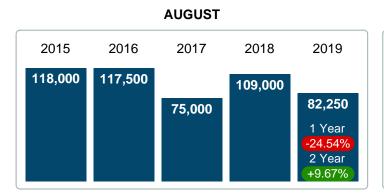
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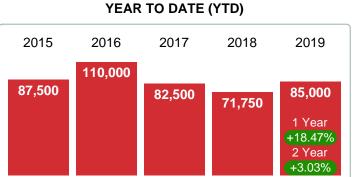


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#### MEDIAN SOLD PRICE AT CLOSING

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### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year AUG AVG = 100,350





#### MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range		%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$10,000 and less		$\supset$	0.00%	219,900	0	0	0	0
\$10,001 \$10,000			0.00%	219,900	0	0	0	0
\$10,001 \$70,000			37.50%	17,500	17,500	28,750	0	0
\$70,001 \$110,000			25.00%	82,250	0	79,500	85,000	0
\$110,001 \$110,000			0.00%	82,250	0	0	0	0
\$110,001 \$200,000			25.00%	114,850	0	114,850	0	0
\$200,001 and up		$\supset$	12.50%	205,000	0	205,000	0	0
Median Sold Price	82,250				17,500	97,100	85,000	0
Total Closed Units	8		100%	82,250	1	6	1	
Total Closed Volume	674,200				17.50K	571.70K	85.00K	0.00B

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#### MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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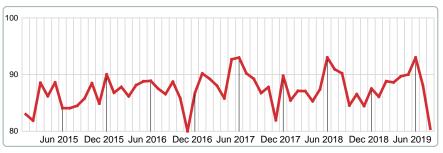
# AUGUST 2015 2016 2017 2018 2019 91.50% 93.55% 96.24% 97.21% 87.45% 1 Year -10.04% 2 Year



#### **5 YEAR MARKET ACTIVITY TRENDS**

#### 3 MONTHS

5 year AUG AVG = 93.19%





#### MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Sold/List Ratio by F	Price Range	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$10,000 and less	0		0.00%	5,000.00%	0.00%	0.00%	0.00%	0.00%
\$10,001 \$10,000	0		0.00%	5,000.00%	0.00%	0.00%	0.00%	0.00%
\$10,001 \$70,000	3		37.50%	76.42%	76.42%	78.65%	0.00%	0.00%
\$70,001 \$110,000	2		25.00%	86.76%	0.00%	88.43%	85.09%	0.00%
\$110,001 \$110,000	0		0.00%	86.76%	0.00%	0.00%	0.00%	0.00%
\$110,001 \$200,000	2		25.00%	100.14%	0.00%	100.14%	0.00%	0.00%
\$200,001 and up			12.50%	93.22%	0.00%	93.22%	0.00%	0.00%
Median Sol	d/List Ratio 87.	45%			76.42%	90.83%	85.09%	0.00%
Total Close	d Units	8	100%	87.45%	1	6	1	
Total Close	d Volume 674	1,200			17.50K	571.70K	85.00K	0.00B

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Contact: MLS Technology Inc.

# August 2019

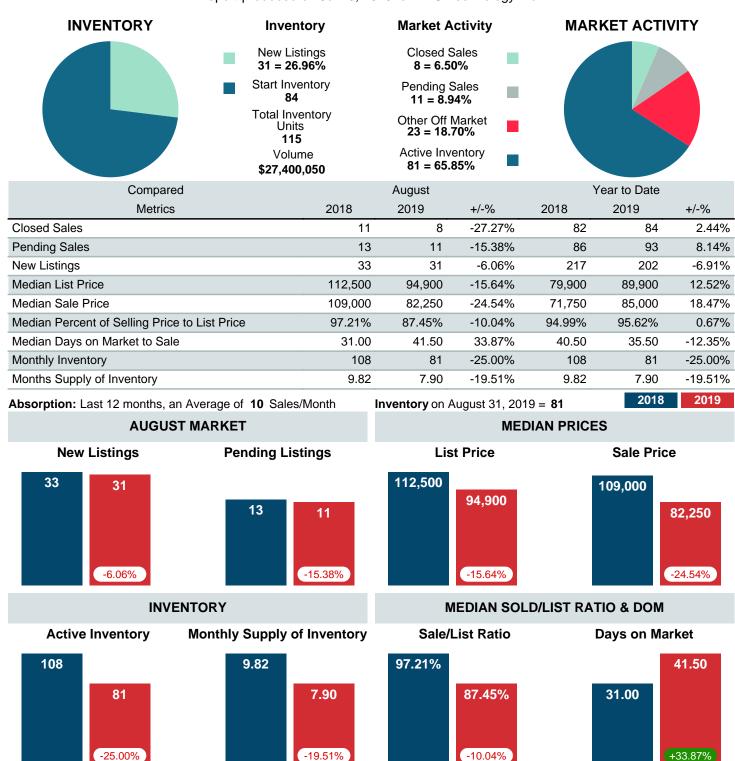
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#### MARKET SUMMARY

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