

Area Delimited by Counties Atoka, Bryan, Choctaw, Marshall - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

| Compared                                       | August  |         |         |  |  |
|--|---------|---------|---------|--|--|
| Metrics  | 2018    | 2019    | +/-%    |  |  |
| Closed Listings                                | 60      | 81      | 35.00%  |  |  |
| Pending Listings                               | 65      | 69      | 6.15%   |  |  |
| New Listings                                   | 116     | 102     | -12.07% |  |  |
| Average List Price                             | 133,965 | 181,348 | 35.37%  |  |  |
| Average Sale Price                             | 127,969 | 172,918 | 35.13%  |  |  |
| Average Percent of Selling Price to List Price | 95.46%  | 94.55%  | -0.95%  |  |  |
| Average Days on Market to Sale                 | 46.40   | 46.38   | -0.04%  |  |  |
| End of Month Inventory                         | 334     | 300     | -10.18% |  |  |
| Months Supply of Inventory                     | 5.80    | 4.88    | -15.90% |  |  |

Absorption: Last 12 months, an Average of **62** Sales/Month Active Inventory as of August 31, 2019 = **300** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of August 2019 decreased **10.18%** to 300 existing homes available for sale. Over the last 12 months this area has had an average of 62 closed sales per month. This represents an unsold inventory index of **4.88** MSI for this period.

### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **35.13%** in August 2019 to \$172,918 versus the previous year at \$127,969.

#### **Average Days on Market Shortens**

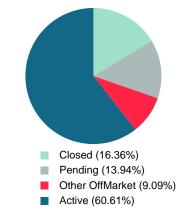
The average number of **46.38** days that homes spent on the market before selling decreased by 0.02 days or **0.04%** in August 2019 compared to last year's same month at **46.40** DOM.

#### Sales Success for August 2019 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 102 New Listings in August 2019, down **12.07%** from last year at 116. Furthermore, there were 81 Closed Listings this month versus last year at 60, a **35.00%** increase.

Closed versus Listed trends yielded a **79.4%** ratio, up from previous year's, August 2018, at **51.7%**, a **53.53%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2}$ /2s Supply of Inventory (MSI) in the months to come.



### What's in this Issue

| Closed Listings                                | 2  |
|--|----|
| Pending Listings                               | 3  |
| New Listings                                   | 4  |
| Inventory                                      | 5  |
| Months Supply of Inventory                     | 6  |
| Average Days on Market to Sale                 | 7  |
| Average List Price at Closing                  | 8  |
| Average Sale Price at Closing                  | 9  |
| Average Percent of Selling Price to List Price | 10 |
| Market Summary                                 | 11 |

### **Real Estate is Local**

### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



\$325,001

and up

**Total Closed Units** 

**Total Closed Volume** 

Average Closed Price

10

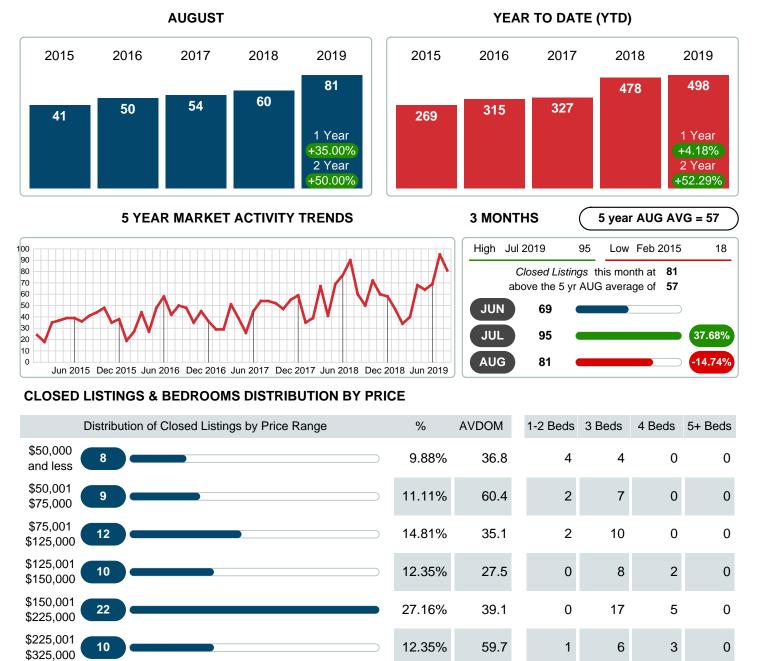
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## **CLOSED LISTINGS**

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12.35%

100%

76.6

46.4

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

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81

14,006,349

\$172,918

1

1

460.00K

3

13

3.30M

5

57

\$106,980 \$161,020 \$253,723 \$460,000

9.18M

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1

10

1.07M



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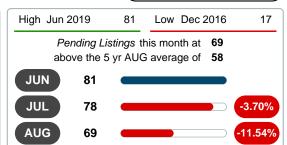


### PENDING LISTINGS

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### PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

| Distribution           | n of Pending Listings by Price Range |  | %      | AVDOM | 1-2 Beds | 3 Beds | 4 Beds   | 5+ Beds   |           |          |
|------------------------|--------------------------------------|--|--------|-------|----------|--------|----------|-----------|-----------|----------|
| \$50,000 <b>5</b>      |                                      |  | 7.25%  | 36.2  | 3        | 2      | 0        | 0         |           |          |
| \$50,001 <b>7</b>      |                                      |  | 10.14% | 66.1  | 1        | 5      | 0        | 1         |           |          |
| \$75,001<br>\$125,000  |                                      |  | 20.29% | 64.0  | 1        | 12     | 0        | 1         |           |          |
| \$125,001<br>\$175,000 |                                      |  | 21.74% | 37.0  | 2        | 12     | 1        | 0         |           |          |
| \$175,001<br>\$225,000 |                                      |  | 18.84% | 54.5  | 0        | 12     | 1        | 0         |           |          |
| \$225,001<br>\$325,000 |                                      |  | 11.59% | 74.9  | 0        | 6      | 2        | 0         |           |          |
| \$325,001 <b>7</b>     |                                      |  | 10.14% | 87.3  | 0        | 5      | 2        | 0         |           |          |
| Total Pending Units    | 69                                   |  |        |       | 7        | 54     | 6        | 2         |           |          |
| Total Pending Volume   | 11,625,600                           |  | 100%   | 58.7  | 559.70K  | 9.27M  | 1.62M    | 169.00K   |           |          |
| Average Listing Price  | \$170,378                            |  |        |       |          |        | \$79,957 | \$171,754 | \$270,367 | \$84,500 |

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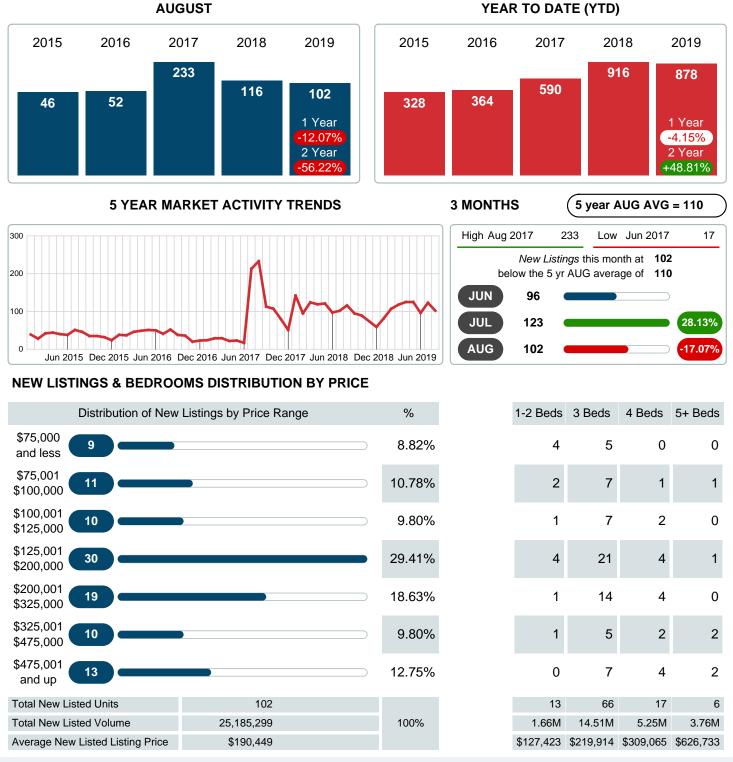


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### **NEW LISTINGS**

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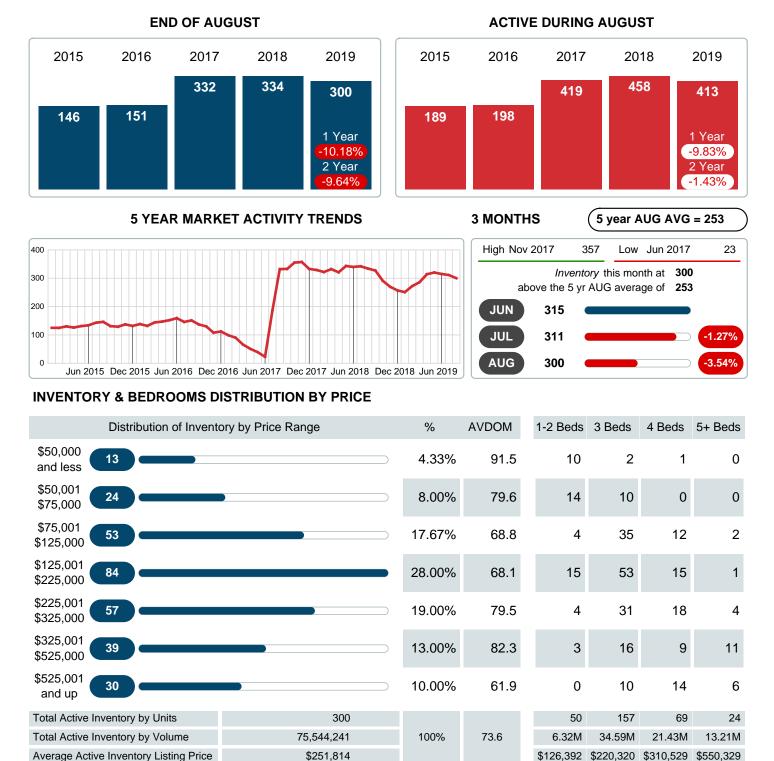


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## **ACTIVE INVENTORY**

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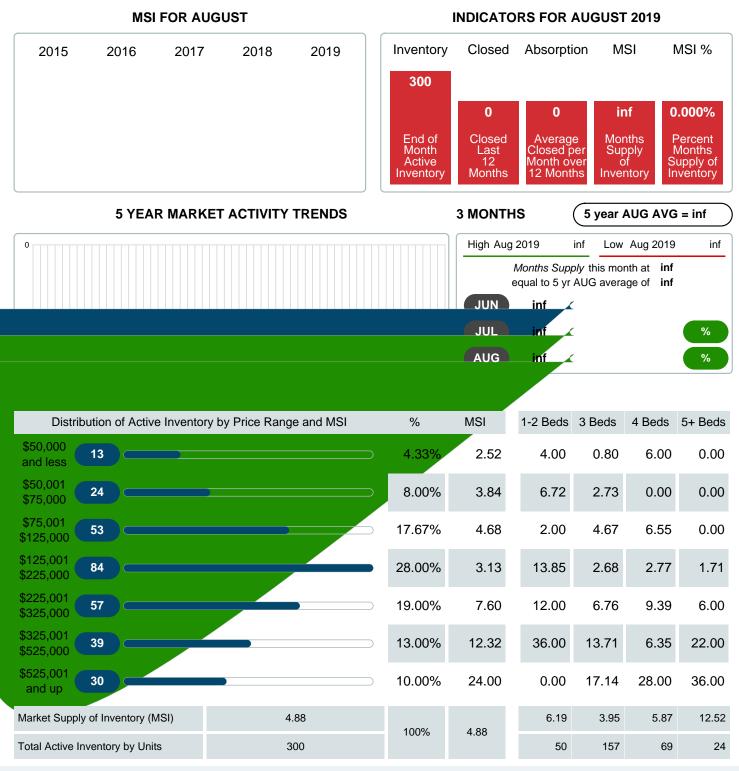


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## MONTHS SUPPLY of INVENTORY (MSI)

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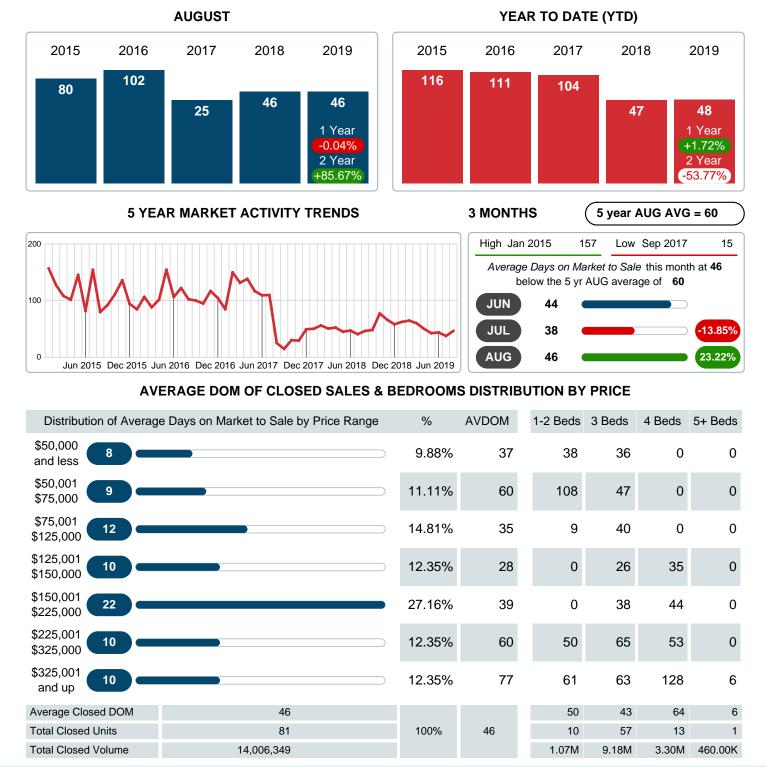


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## AVERAGE DAYS ON MARKET TO SALE

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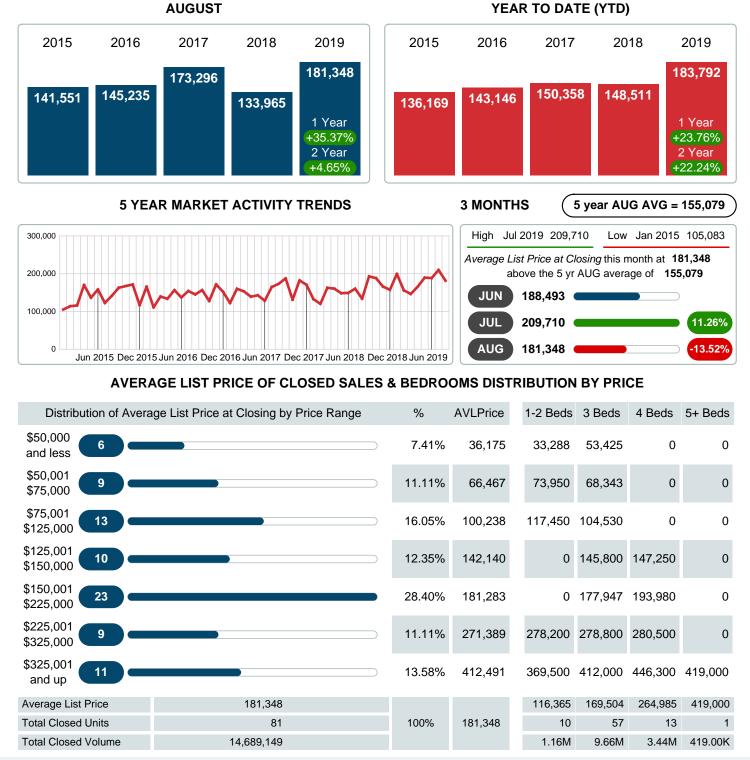


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## AVERAGE LIST PRICE AT CLOSING

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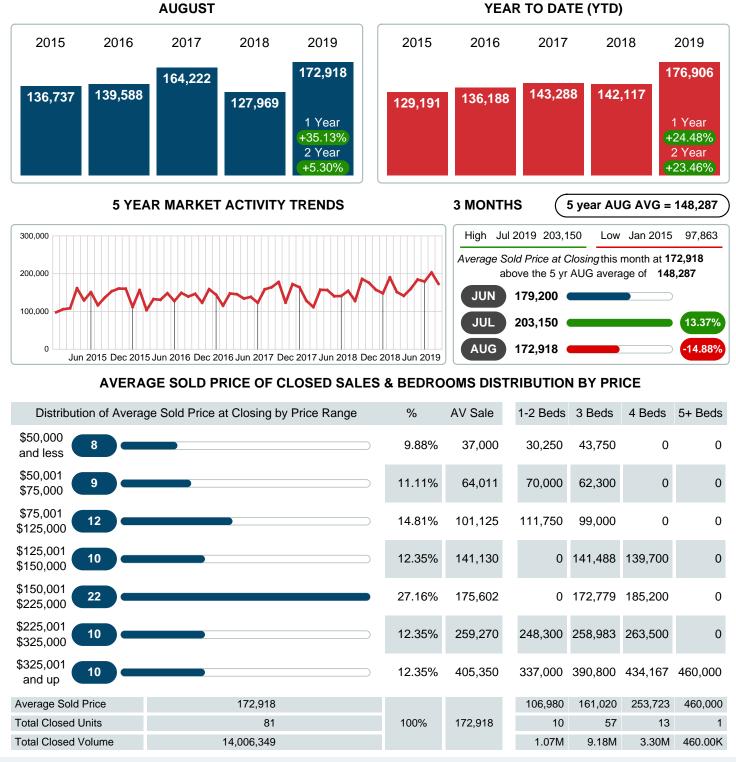


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## AVERAGE SOLD PRICE AT CLOSING

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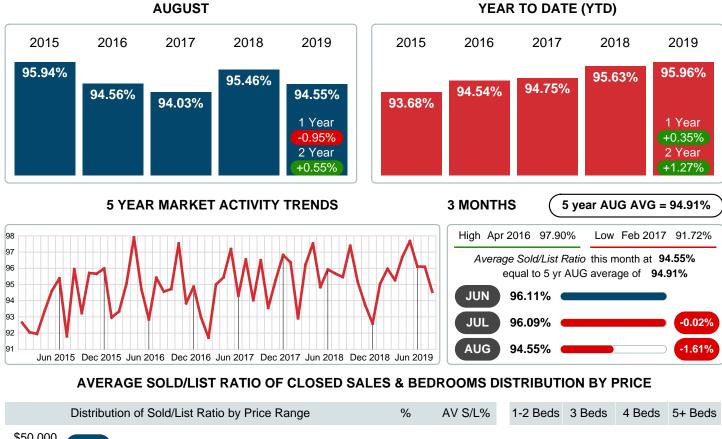


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## AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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| \$50,000 and less                |            | 9.88%  | 85.38% | 86.96% | 83.80% | 0.00%  | 0.00%   |
|----------------------------------|------------|--------|--------|--------|--------|--------|---------|
| \$50,001 9<br>\$75,000           |            | 11.11% | 92.14% | 94.87% | 91.37% | 0.00%  | 0.00%   |
| \$75,001<br>\$125,000 <b>12</b>  |            | 14.81% | 95.36% | 95.60% | 95.31% | 0.00%  | 0.00%   |
| \$125,001<br>\$150,000           |            | 12.35% | 96.81% | 0.00%  | 97.15% | 95.42% | 0.00%   |
| \$150,001<br>\$225,000 <b>22</b> |            | 27.16% | 96.97% | 0.00%  | 97.38% | 95.55% | 0.00%   |
| \$225,001<br>\$325,000           |            | 12.35% | 93.25% | 89.25% | 93.60% | 93.87% | 0.00%   |
| \$325,001 10 <b>10</b>           |            | 12.35% | 96.80% | 91.20% | 94.85% | 97.57% | 109.79% |
| Average Sold/List Ratio          | 94.50%     |        |        | 90.92% | 94.68% | 95.61% | 109.79% |
| Total Closed Units               | 81         | 100%   | 94.50% | 10     | 57     | 13     | 1       |
| Total Closed Volume              | 14,006,349 |        |        | 1.07M  | 9.18M  | 3.30M  | 460.00K |
|                                  |            |        |        |        |        |        |         |

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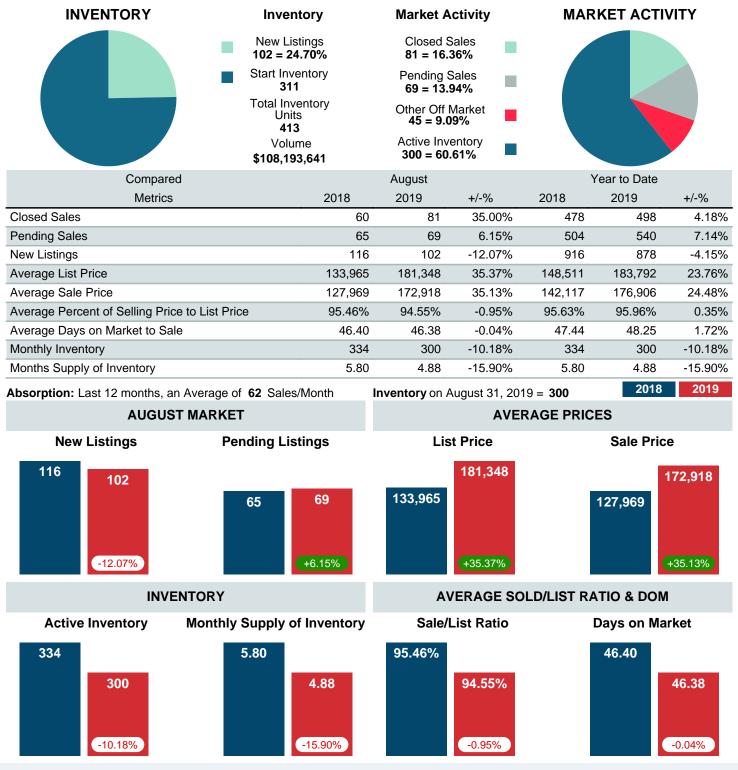


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## MARKET SUMMARY

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