

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	December				
Metrics	2018	2019	+/-%		
Closed Listings	44	48	9.09%		
Pending Listings	38	33	-13.16%		
New Listings	53	65	22.64%		
Median List Price	125,700	109,250	-13.09%		
Median Sale Price	119,000	106,500	-10.50%		
Median Percent of Selling Price to List Price	96.30%	96.75%	0.46%		
Median Days on Market to Sale	54.50	48.50	-11.01%		
End of Month Inventory	233	200	-14.16%		
Months Supply of Inventory	5.43	4.01	-26.08%		

Absorption: Last 12 months, an Average of 50 Sales/Month Active Inventory as of December 31, 2019 = 200

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2019 decreased 14.16% to 200 existing homes available for sale. Over the last 12 months this area has had an average of 50 closed sales per month. This represents an unsold inventory index of 4.01 MSI for this period.

Median Sale Price Falling

According to the preliminary trends, this market area has experienced some downward momentum with the decline of Median Price this month. Prices dipped 10.50% in December 2019 to \$106,500 versus the previous year at \$119,000.

Median Days on Market Shortens

The median number of 48.50 days that homes spent on the market before selling decreased by 6.00 days or 11.01% in December 2019 compared to last year's same month at 54.50 DOM

Sales Success for December 2019 is Positive

Overall, with Median Prices falling and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 65 New Listings in December 2019, up 22.64% from last year at 53. Furthermore, there were 48 Closed Listings this month versus last year at 44, a 9.09% increase.

Closed versus Listed trends yielded a 73.8% ratio, down from previous year's, December 2018, at 83.0%, a 11.05% downswing. This will certainly create pressure on a decreasing Monthi¿1/2s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com



20

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CLOSED LISTINGS

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NOV

DEC

47

48

CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$40,000 and less	2	4.17%	6.0	2	0	0	0
\$40,001 \$60,000	8	16.67%	42.5	4	3	1	0
\$60,001 \$70,000	4	8.33%	67.5	0	4	0	0
\$70,001 \$140,000	16	33.33%	53.0	4	8	3	1
\$140,001 \$170,000	6	12.50%	51.0	0	6	0	0
\$170,001 \$250,000	7	14.58%	36.0	1	3	2	1
\$250,001 and up	5	10.42%	48.0	0	2	2	1
Total Close	d Units 48			11	26	8	3
Total Close	d Volume 6,506,102	100%	48.5	735.70K	3.74M	1.49M	542.50K
Median Clo	sed Price \$106,500			\$52,500	\$112,250	\$159,250	\$179,000

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Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

-9.62%

2.13%



\$90,001

\$150,000 \$150,001

\$200,000 \$200.001

\$340,000 \$340,001

and up

Total Pending Units

Total Pending Volume

Median Listing Price

8

5

4

4

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PENDING LISTINGS

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24.24%

15.15%

12.12%

12.12%

100%

24.5

76.0

5.0

46.5

29.0

3

0

0

0

7

498.10K

4

2

2

2

17

\$59,900 \$132,500 \$187,000 \$194,900

2.44M

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1

3

1

2

7

1.59M

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33

4,912,800

\$132,500

0

0

1

0

2

389.80K

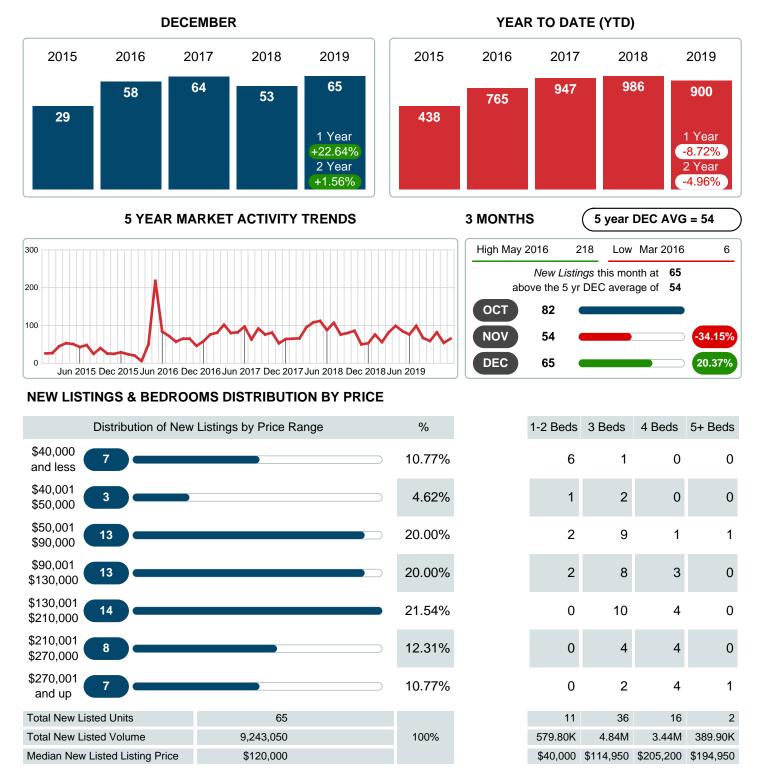


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NEW LISTINGS

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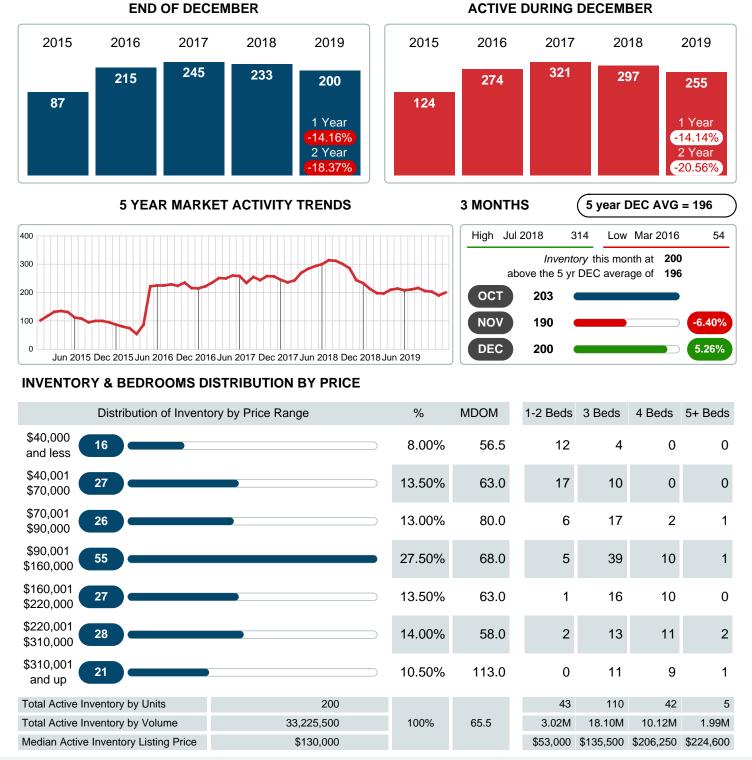


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ACTIVE INVENTORY

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MONTHS SUPPLY of INVENTORY (MSI)

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and up

Median Closed DOM

Total Closed Volume

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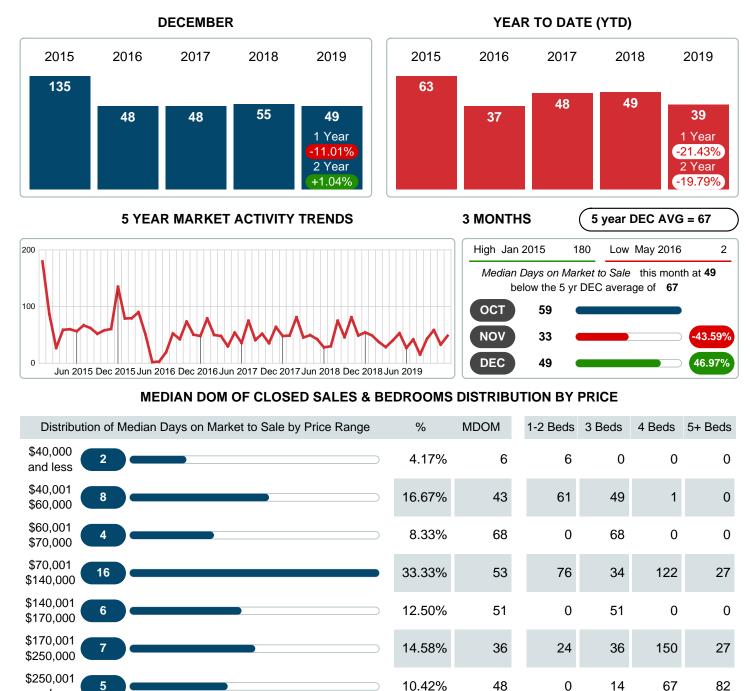
Total Closed Units

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MEDIAN DAYS ON MARKET TO SALE

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100%

48.5

49

48

6,506,102

542.50K

27

3

104

1.49M

8

24

11

735.70K

41

26

3.74M

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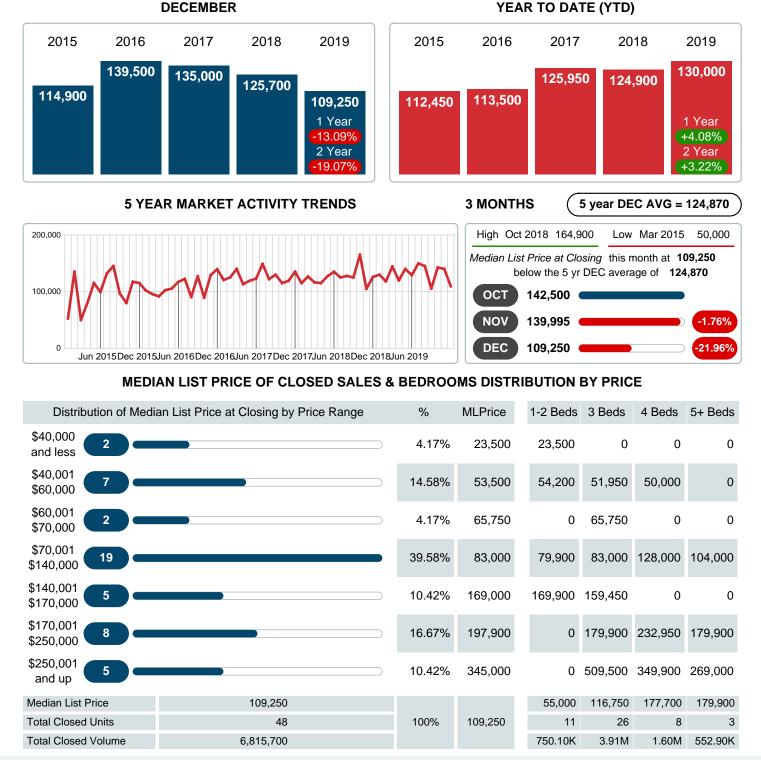


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MEDIAN LIST PRICE AT CLOSING

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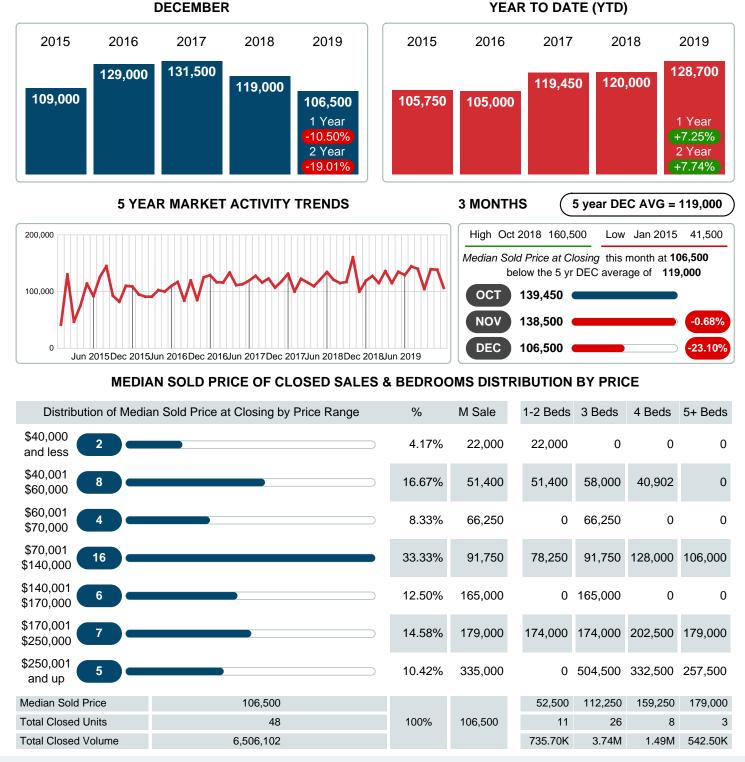


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MEDIAN SOLD PRICE AT CLOSING

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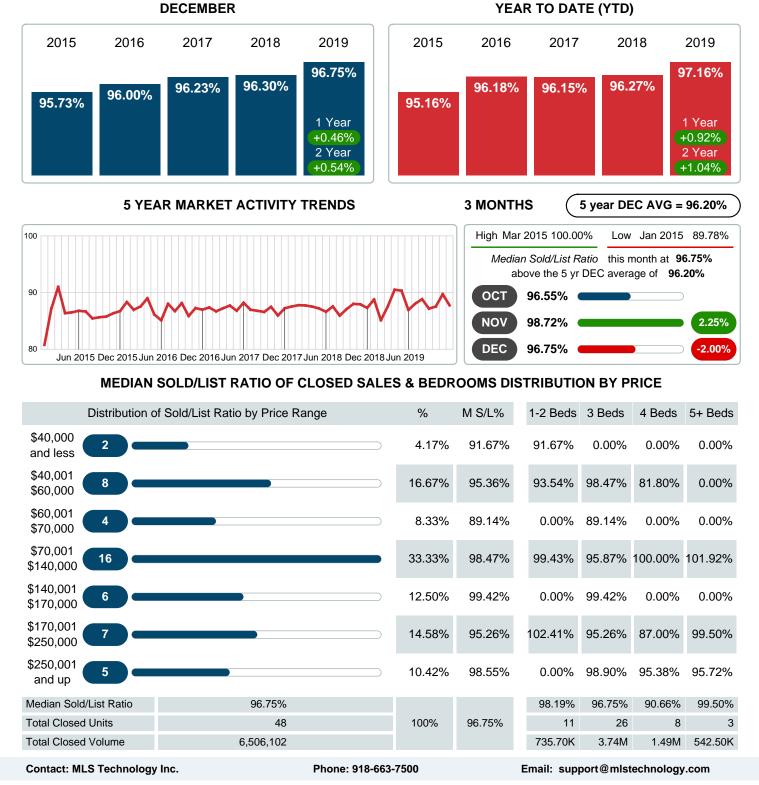


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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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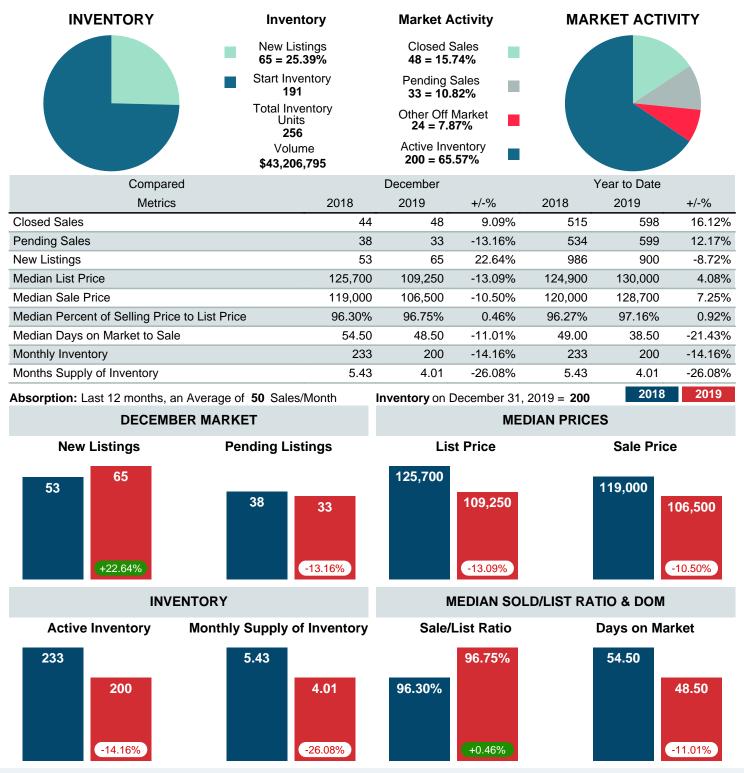


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MARKET SUMMARY

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