### December 2019

Area Delimited by County Of Bryan - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	December				
Metrics	2018	2019	+/-%		
Closed Listings	38	27	-28.95%		
Pending Listings	31	19	-38.71%		
New Listings	35	31	-11.43%		
Average List Price	174,565	193,344	10.76%		
Average Sale Price	169,009	181,791	7.56%		
Average Percent of Selling Price to List Price	95.40%	95.81%	0.43%		
Average Days on Market to Sale	40.39	35.22	-12.80%		
End of Month Inventory	110	129	17.27%		
Months Supply of Inventory	2.80	3.35	19.81%		

Absorption: Last 12 months, an Average of 39 Sales/Month Active Inventory as of December 31, 2019 = 129

#### **Analysis Wrap-Up**

#### Months Supply of Inventory (MSI) Increases

The total housing inventory at the end of December 2019 rose 17.27% to 129 existing homes available for sale. Over the last 12 months this area has had an average of 39 closed sales per month. This represents an unsold inventory index of 3.35 MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up 7.56% in December 2019 to \$181,791 versus the previous year at \$169,009.

#### Average Days on Market Shortens

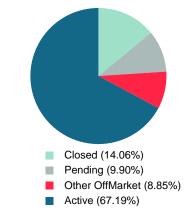
The average number of 35.22 days that homes spent on the market before selling decreased by 5.17 days or 12.80% in December 2019 compared to last year's same month at 40.39 DOM

#### Sales Success for December 2019 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 31 New Listings in December 2019, down 11.43% from last year at 35. Furthermore, there were 27 Closed Listings this month versus last year at 38, a -28.95% decrease.

Closed versus Listed trends yielded a 87.1% ratio, down from previous year's, December 2018, at 108.6%, a 19.78% downswing. This will certainly create pressure on an increasing Monthï¿1/2s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers. is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

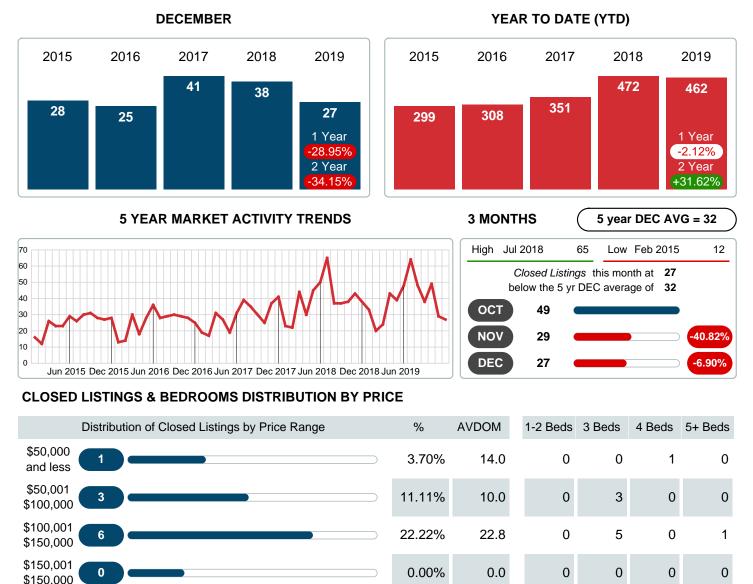
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# **CLOSED LISTINGS**

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\$188,888 <b>·····</b>							
\$150,001 <b>9</b>		33.33%	40.0	0	7	2	0
\$200,001 <b>5</b>		18.52%	75.6	1	2	2	0
\$300,001 3 and up		11.11%	10.7	0	0	1	2
Total Closed Units	27			1	17	6	3
Total Closed Volume	4,908,345	100%	35.2	237.50K	2.39M	1.15M	1.14M
Average Closed Price	\$181,791			\$237,500	\$140,373	\$191,083	\$379,333
Contact: MI S Technology I	nc Phone: 0	Phone: 918-663-7500 Email: support@mlstechnology.com					

Contact: MLS Technology Inc.

Phone: 918-663-7500

Email: support@mistecnnology.com

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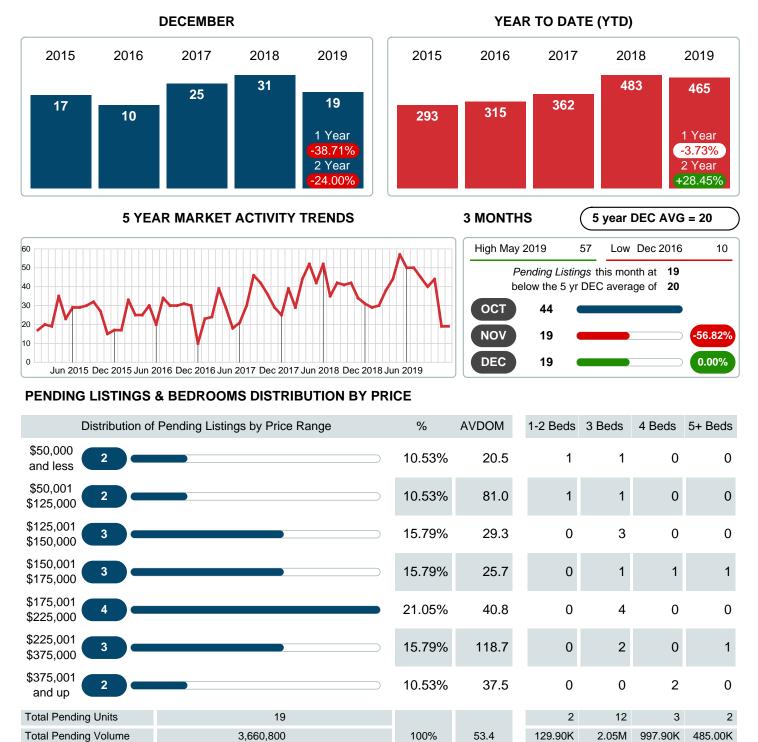
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### PENDING LISTINGS

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Contact: MLS Technology Inc.

Average Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$64,950 \$170,667 \$332,633 \$242,500

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\$192,878

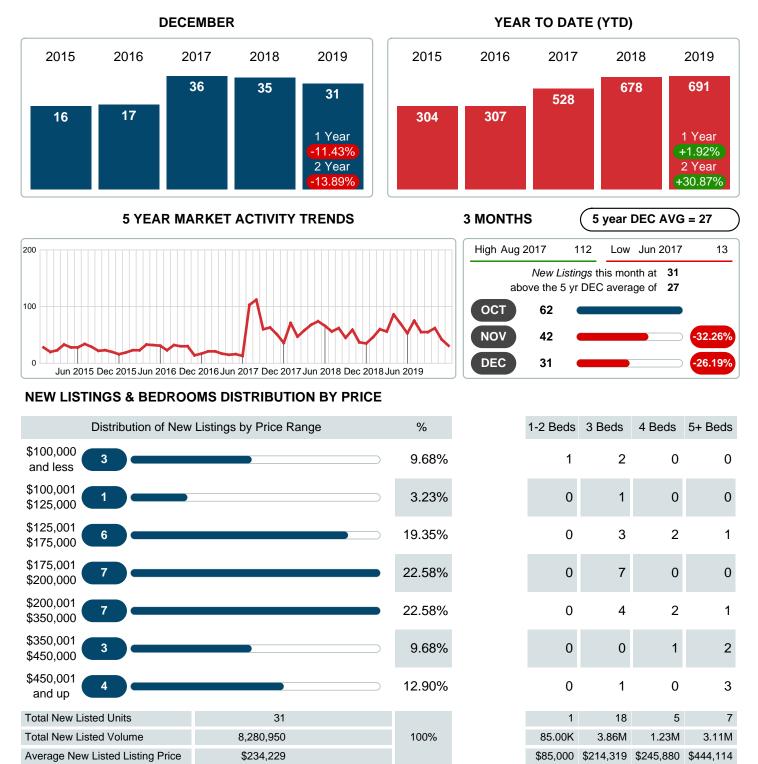
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### **NEW LISTINGS**

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Email: support@mlstechnology.com

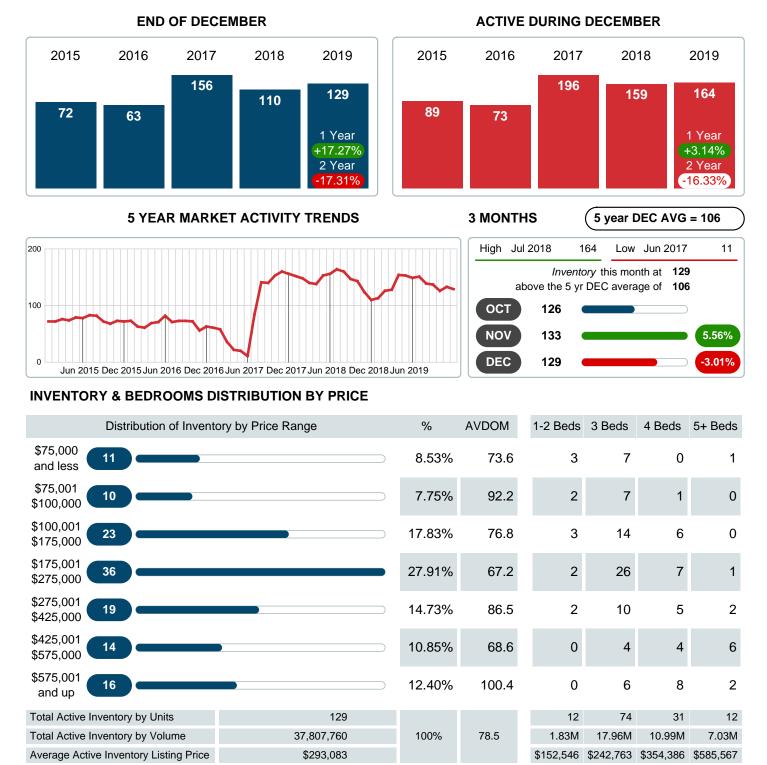
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### **ACTIVE INVENTORY**

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### MONTHS SUPPLY of INVENTORY (MSI)

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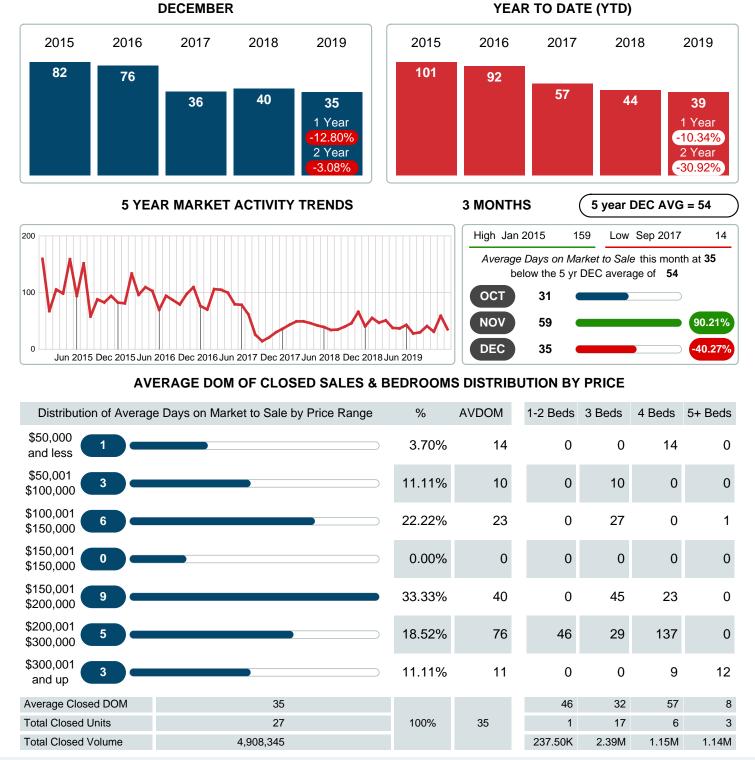
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### AVERAGE DAYS ON MARKET TO SALE

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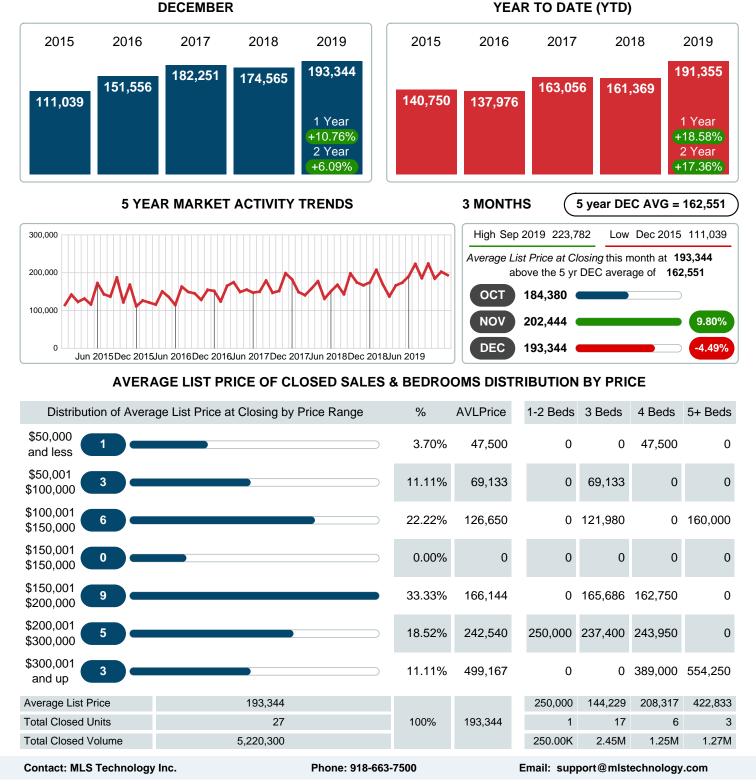
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### AVERAGE LIST PRICE AT CLOSING

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DECEMBER

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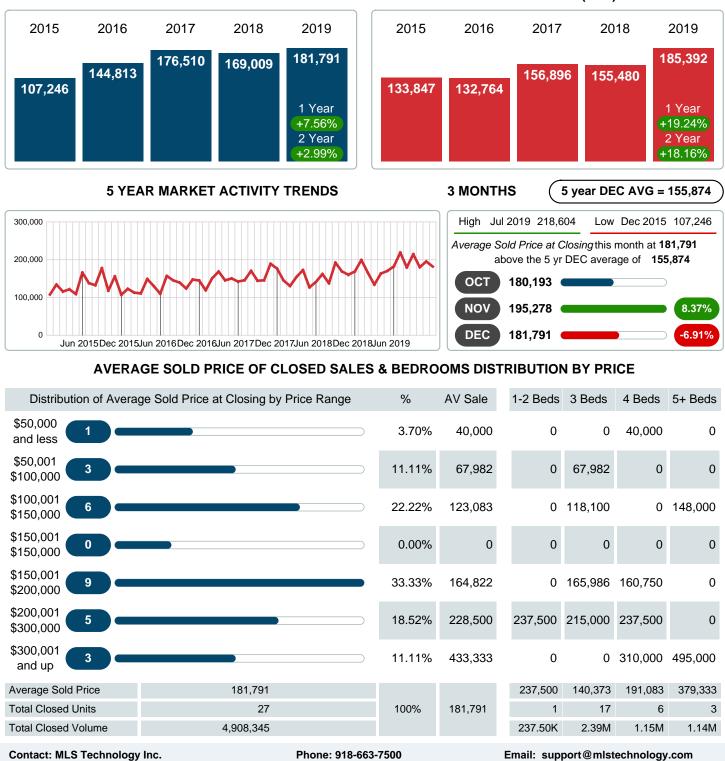




YEAR TO DATE (YTD)

### AVERAGE SOLD PRICE AT CLOSING

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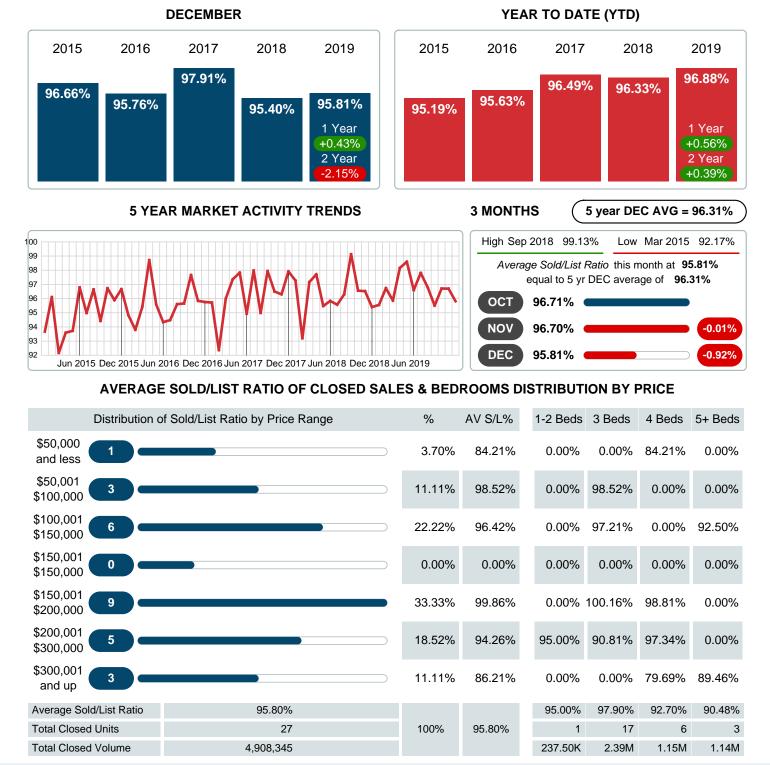
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### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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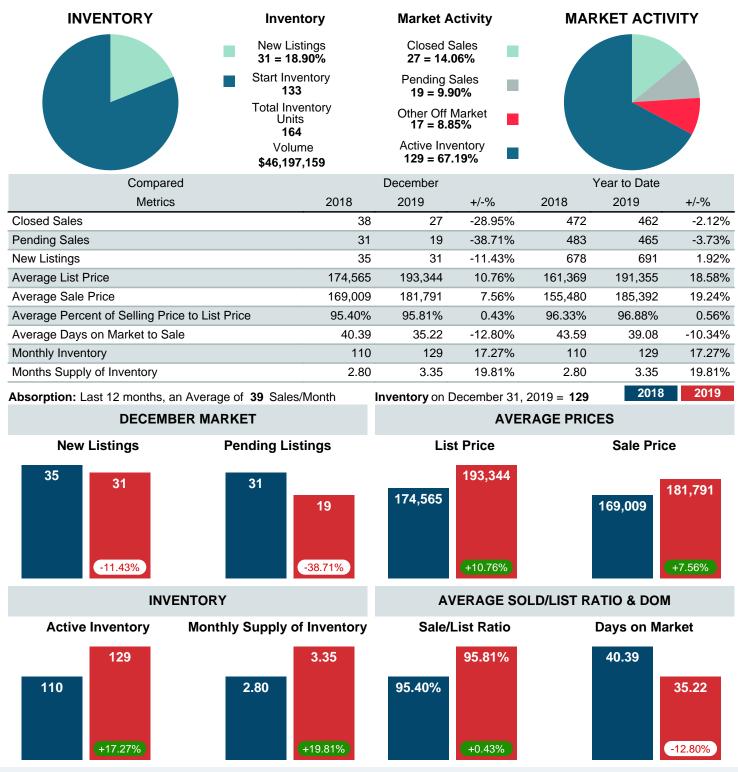
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### MARKET SUMMARY

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