

Area Delimited by Counties Creek, Okmulgee, Osage, Pawnee, Rogers, Tulsa, Wagoner - Residential Property Type



### MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	December		
Metrics	2018	2019	+/-%
Closed Listings	955	1,097	14.87%
Pending Listings	822	861	4.74%
New Listings	1,126	1,167	3.64%
Average List Price	202,599	217,677	7.44%
Average Sale Price	196,526	212,731	8.25%
Average Percent of Selling Price to List Price	97.21%	97.66%	0.46%
Average Days on Market to Sale	45.83	37.93	-17.23%
End of Month Inventory	4,072	3,242	-20.38%
Months Supply of Inventory	3.45	2.62	-24.16%

Absorption: Last 12 months, an Average of **1,240** Sales/Month Active Inventory as of December 31, 2019 = **3,242** 

### Analysis Wrap-Up

### Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2019 decreased **20.38%** to 3,242 existing homes available for sale. Over the last 12 months this area has had an average of 1,240 closed sales per month. This represents an unsold inventory index of **2.62** MSI for this period.

#### Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **8.25%** in December 2019 to \$212,731 versus the previous year at \$196,526.

#### **Average Days on Market Shortens**

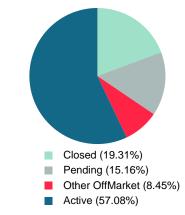
The average number of **37.93** days that homes spent on the market before selling decreased by 7.90 days or **17.23%** in December 2019 compared to last year's same month at **45.83** DOM.

#### Sales Success for December 2019 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 1,167 New Listings in December 2019, up **3.64%** from last year at 1,126. Furthermore, there were 1,097 Closed Listings this month versus last year at 955, a **14.87%** increase.

Closed versus Listed trends yielded a **94.0%** ratio, up from previous year's, December 2018, at **84.8%**, a **10.83%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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#### **Real Estate is Local**

#### **Consumers Should Consult with a REALTOR®**

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

#### Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

#### Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

RELLDATUM

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733

1.97%

0

0

2

4

8

20

27

61

22.04M

#### Report produced on Jul 26, 2023 for MLS Technology Inc. DECEMBER YEAR TO DATE (YTD) 2015 2016 2017 2018 2019 2015 2016 2017 2018 2019 1,097 14,875 1,056 1,045 14,169 13,990 13,824 1,005 955 13,057 1 Year 1 Year +14.87% +4.98% 2 Year 2 Year +3.88% +6.33% **3 MONTHS** 5 year DEC AVG = 1,032 **5 YEAR MARKET ACTIVITY TRENDS** High May 2019 1,516 Low Jan 2015 2,000 Closed Listings this month at 1,097 above the 5 yr DEC average of 1,032 1,000 OCT 1,279 NOV 12.51% 1,119 0 DEC 1.097 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019 CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE % AVDOM Distribution of Closed Listings by Price Range 1-2 Beds 3 Beds 4 Beds 5+ Beds

#### \$75,000 10.03% 33.7 57 49 4 110 and less \$75,001 71 6.47% 23.7 18 49 4 \$100,000 \$100,001 203 18.51% 24.415 166 20 \$150,000 \$150,001 271 24.70% 34.0 12 171 84 \$200,000 \$200,001 156 14.22% 38.5 7 82 59 \$250,000 \$250,001 166 15.13% 54.8 3 72 71 \$375,000 \$375,001 120 2 10.94% 57.9 26 65 and up **Total Closed Units** 1,097 114 615 307 **Total Closed Volume** 233,366,307 100% 37.9 11.54M 111.40M 88.38M Average Closed Price \$212,731 \$101,268 \$181,143 \$287,882 \$361,299 Phone: 918-663-7500 Contact: MLS Technology Inc. Email: support@mlstechnology.com

CLOSED LISTINGS



**Total Pending Units** 

**Total Pending Volume** 

Average Listing Price

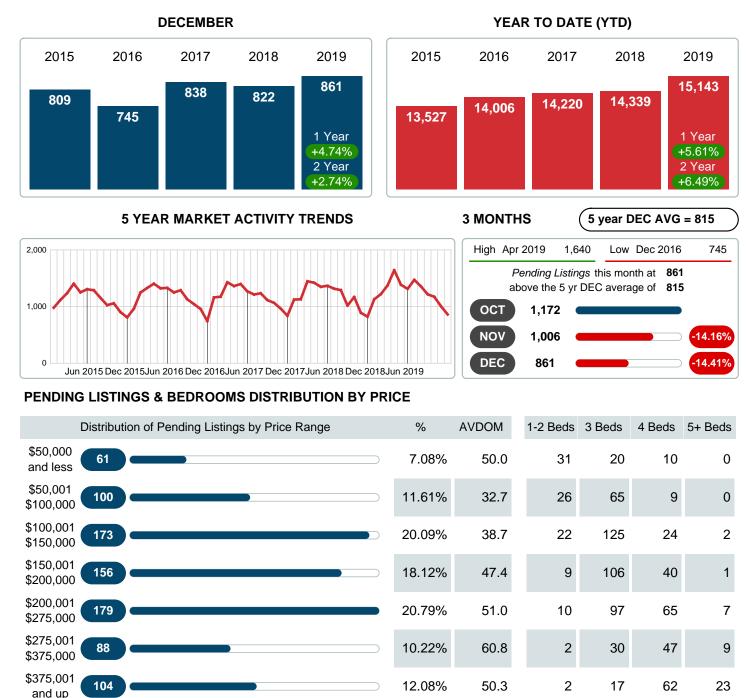
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### PENDING LISTINGS

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100%

46.8

861

186,679,524

\$217,136

42

21.94M

257

72.54M

102

11.06M

460

\$108,435 \$176,403 \$282,243 \$522,321

81.15M

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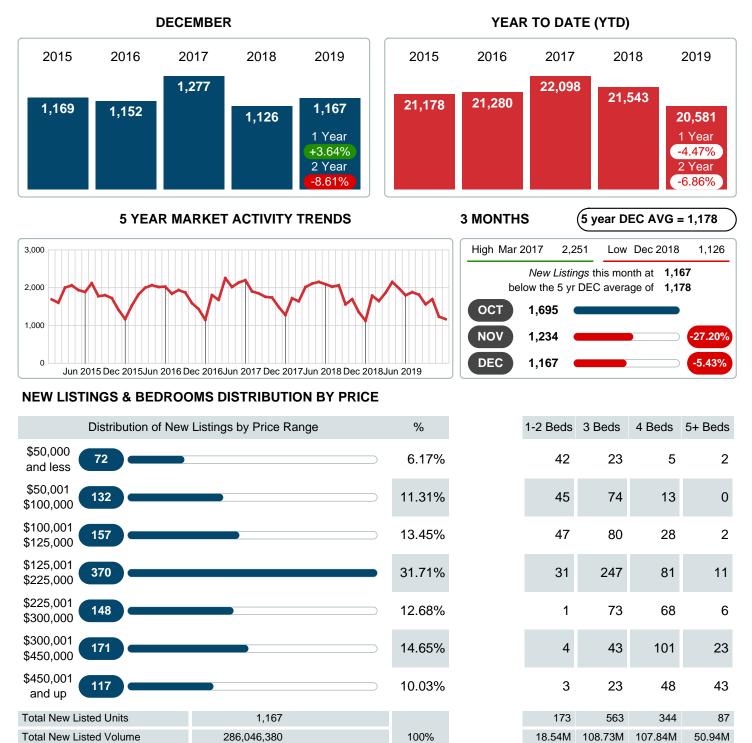


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### **NEW LISTINGS**

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Average New Listed Listing Price

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\$107,142 \$193,121 \$313,487 \$585,565

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\$224,069

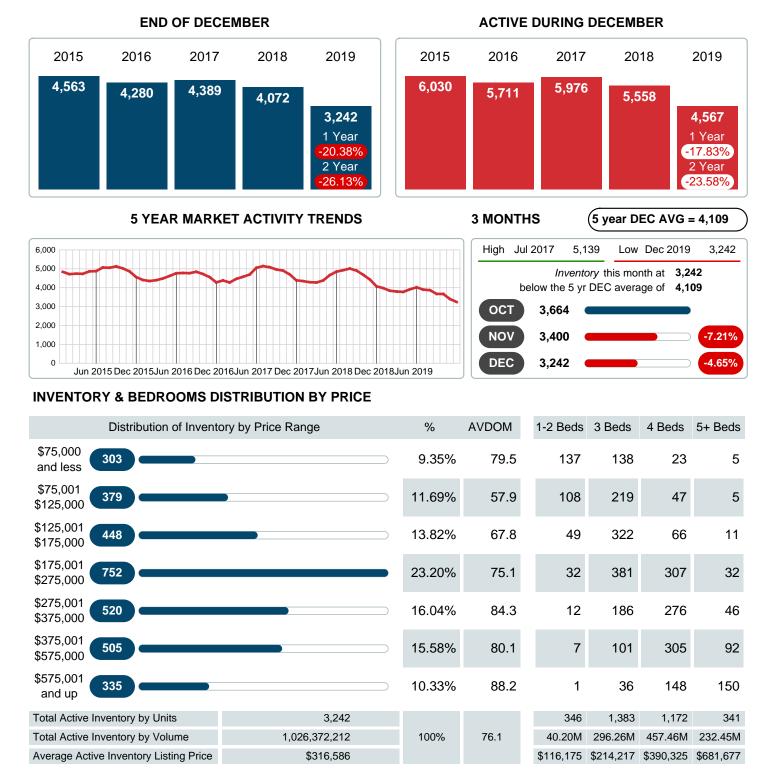
REDATUM

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## **ACTIVE INVENTORY**

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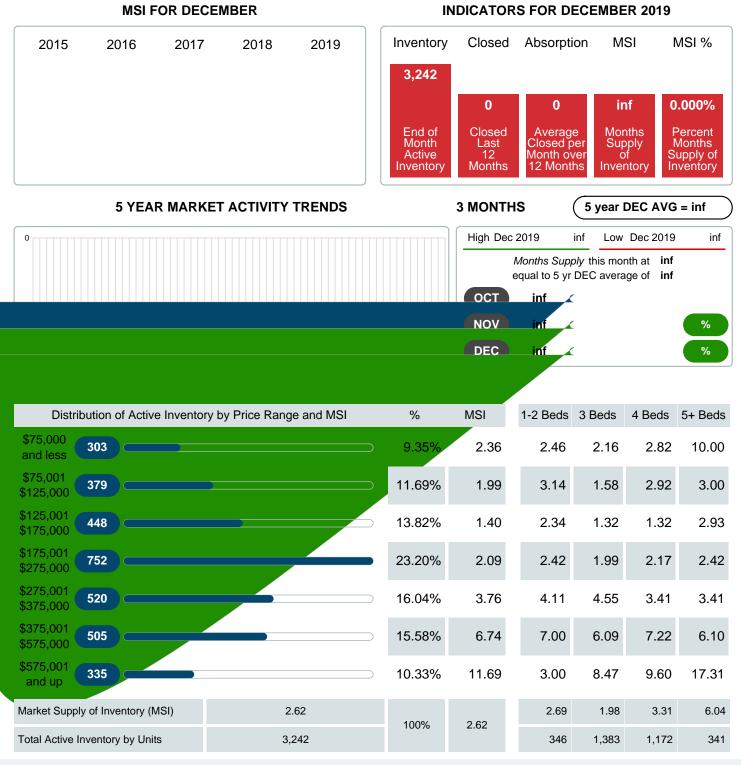


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### MONTHS SUPPLY of INVENTORY (MSI)

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\$250,001

\$375,000 \$375,001

and up

Average Closed DOM

**Total Closed Volume** 

**Total Closed Units** 

166

120

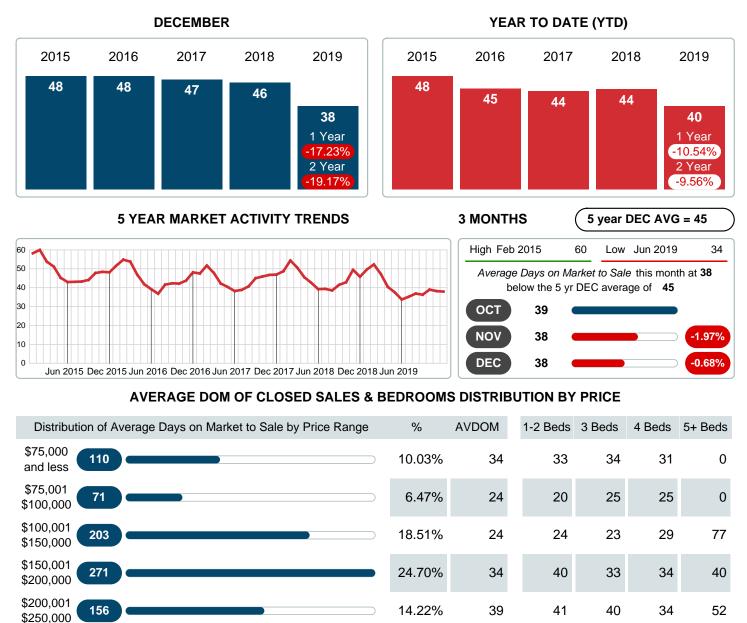
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### AVERAGE DAYS ON MARKET TO SALE

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15.13%

10.94%

100%

55

58

38

41

78

32

114

11.54M 111.40M

44

50

33

615

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67

60

47

307

88.38M

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Phone: 918-663-7500

38

1,097

233,366,307

54

59

56

61

22.04M

DECEMBER

# December 2019



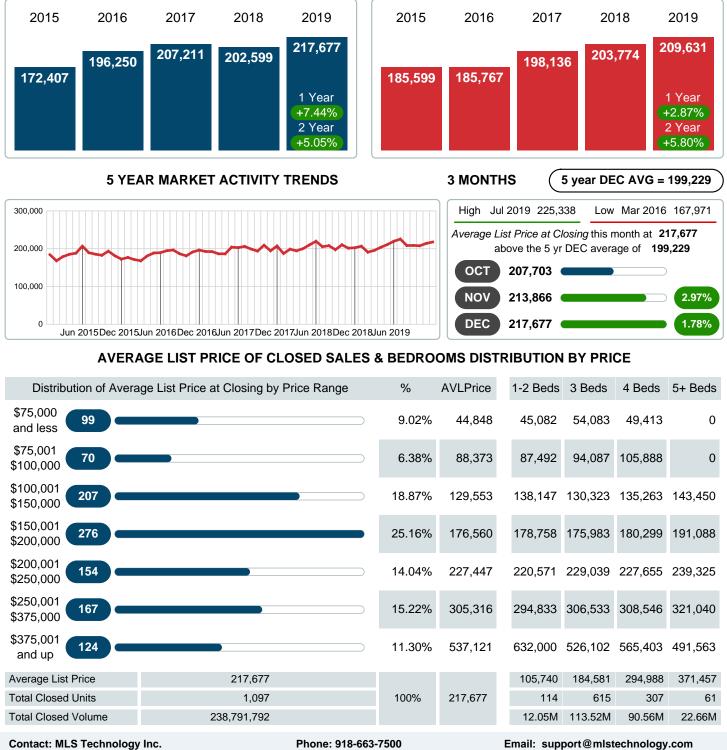
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YEAR TO DATE (YTD)

### AVERAGE LIST PRICE AT CLOSING

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DECEMBER

# December 2019



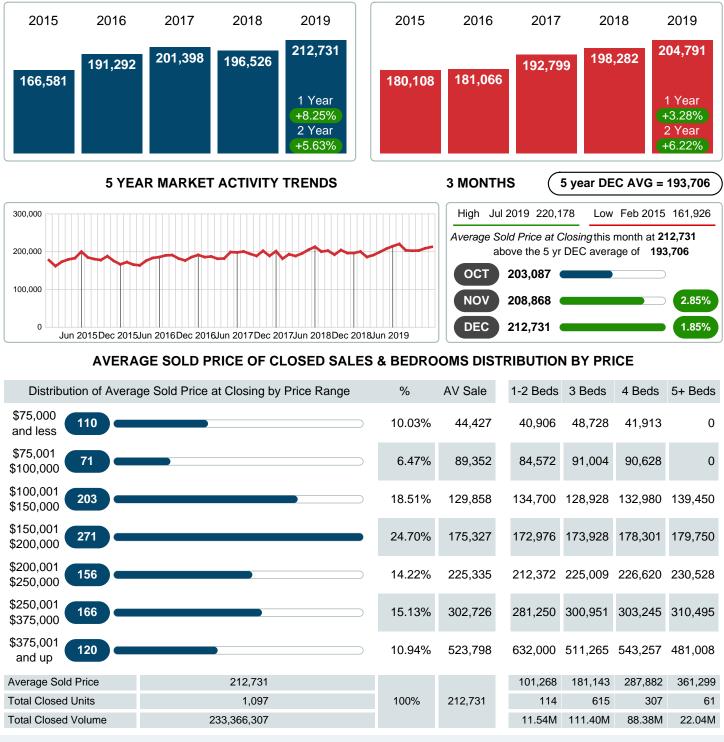
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YEAR TO DATE (YTD)

## AVERAGE SOLD PRICE AT CLOSING

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DECEMBER

# December 2019



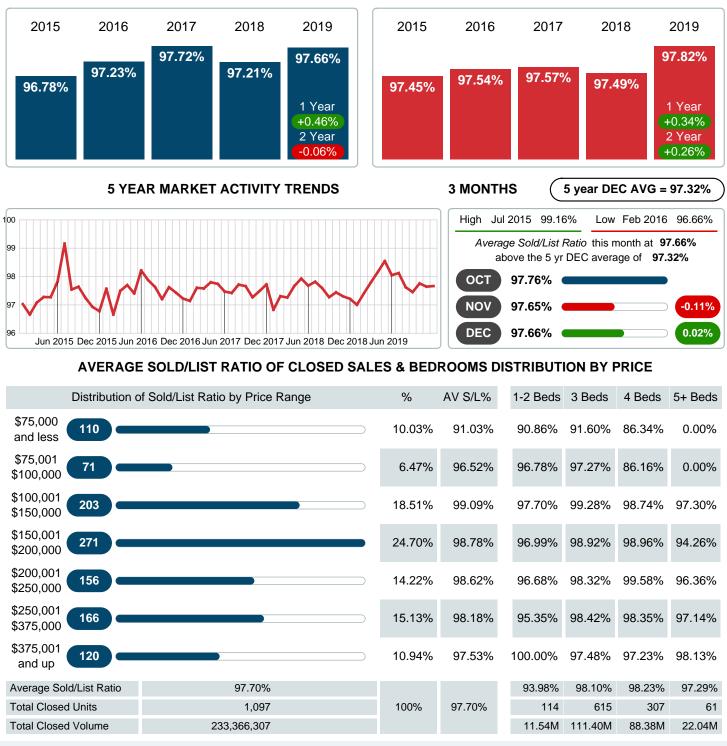
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YEAR TO DATE (YTD)

### AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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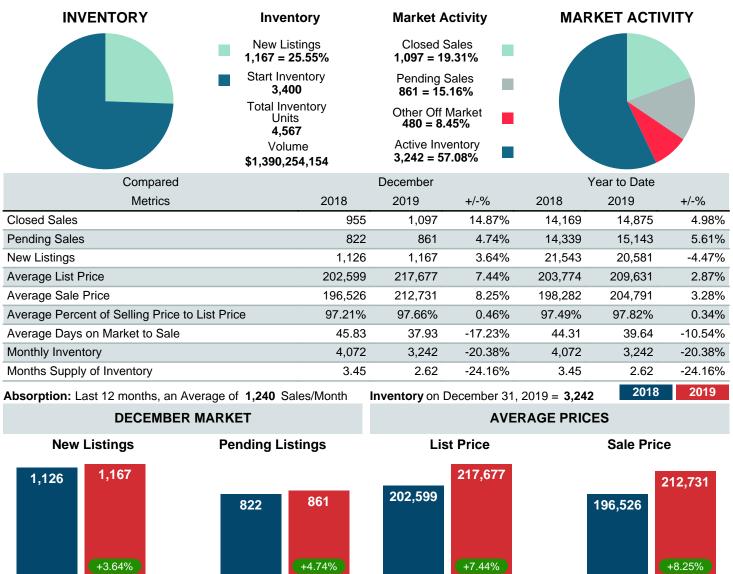
REDATUM

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## MARKET SUMMARY

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INVENTORY

Active Inventory

3.242

-20.38%

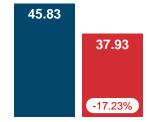
4,072

Monthly Supply of Inventory

3.45



+0.46%



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97.21%

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2.62

-24.16%