

Area Delimited by County Of Mayes - Residential Property Type



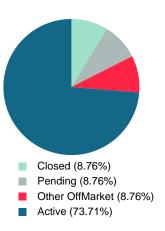
Last update: Jul 26, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	December				
Metrics	2018	2019	+/-%		
Closed Listings	24	22	-8.33%		
Pending Listings	20	22	10.00%		
New Listings	36	39	8.33%		
Median List Price	134,450	174,900	30.09%		
Median Sale Price	129,750	168,500	29.87%		
Median Percent of Selling Price to List Price	96.86%	99.43%	2.65%		
Median Days on Market to Sale	55.00	32.50	-40.91%		
End of Month Inventory	195	185	-5.13%		
Months Supply of Inventory	6.82	6.27	-8.08%		

Absorption: Last 12 months, an Average of **30** Sales/Month **Active Inventory** as of December 31, 2019 = **185**



Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2019 decreased **5.13%** to 185 existing homes available for sale. Over the last 12 months this area has had an average of 30 closed sales per month. This represents an unsold inventory index of **6.27** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **29.87%** in December 2019 to \$168,500 versus the previous year at \$129,750.

Median Days on Market Shortens

The median number of **32.50** days that homes spent on the market before selling decreased by 22.50 days or **40.91%** in December 2019 compared to last year's same month at **55.00** DOM.

Sales Success for December 2019 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished weak this month.

There were 39 New Listings in December 2019, up **8.33%** from last year at 36. Furthermore, there were 22 Closed Listings this month versus last year at 24, a **-8.33%** decrease.

Closed versus Listed trends yielded a **56.4%** ratio, down from previous year's, December 2018, at **66.7%**, a **15.38%** downswing. This will certainly create pressure on a decreasing Monthi; ½s Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500

Email: support@mlstechnology.com



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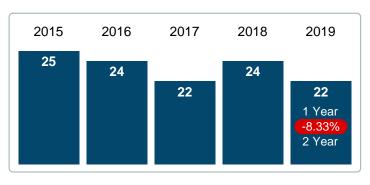


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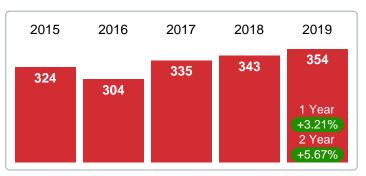
CLOSED LISTINGS

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DECEMBER



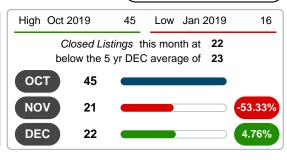
YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS (5 year DEC AVG = 23



CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less	1	4.55%	170.0	1	0	0	0
\$75,001 \$100,000	2	9.09%	12.5	0	2	0	0
\$100,001 \$125,000	2	9.09%	36.0	0	2	0	0
\$125,001 \$175,000	8	36.36%	43.5	0	5	2	1
\$175,001 \$225,000	4	18.18%	82.5	1	2	1	0
\$225,001 \$275,000	2	9.09%	19.5	0	0	1	1
\$275,001 and up	3	13.64%	19.0	1	1	1	0
Total Closed	I Units 22			3	12	5	2
Total Closed	l Volume 3,971,482	100%	32.5	608.50K	1.83M	1.14M	395.00K
Median Clos	sed Price \$168,500			\$190,000	\$141,441	\$219,000	\$197,500



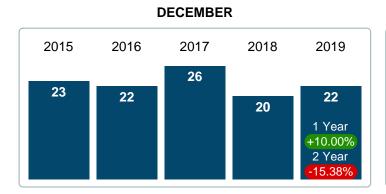
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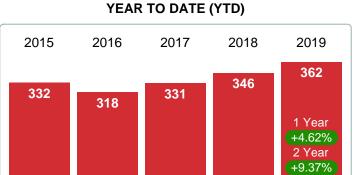


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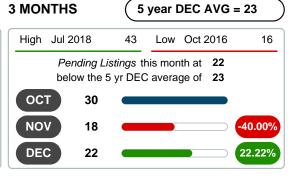
PENDING LISTINGS

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5 YEAR MARKET ACTIVITY TRENDS 50 40 30 20 10 0 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019



PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distrib	ution of Pending Listings by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less		4.55%	18.0	1	0	0	0
\$30,001 \$70,000		13.64%	49.0	0	1	2	0
\$70,001 \$130,000		18.18%	39.5	2	2	0	0
\$130,001 \$160,000		18.18%	71.0	0	4	0	0
\$160,001 \$250,000		27.27%	11.0	0	4	2	0
\$250,001 \$260,000		4.55%	134.0	0	1	0	0
\$260,001 and up		13.64%	71.0	0	2	0	1
Total Pending Units	s 22			3	14	4	1
Total Pending Volu	me 3,836,900	100%	53.5	182.00K	2.83M	526.70K	300.00K
Median Listing Pric	e \$147,950			\$77,500	\$164,950	\$119,400	\$300,000



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NEW LISTINGS

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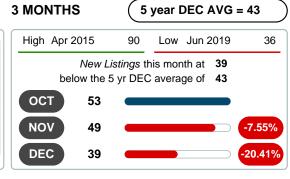
DECEMBER 2015 2016 2017 2018 2019 50 53 39 1 Year +8.33% 2 Year +5.41%



90 80 70 60 50 40 30 20 20

Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019

5 YEAR MARKET ACTIVITY TRENDS



NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New Listings by Price Range						
\$40,000 and less		2.56%				
\$40,001 \$60,000		15.38%				
\$60,001 \$80,000		12.82%				
\$80,001 \$150,000		30.77%				
\$150,001 \$210,000		15.38%				
\$210,001 \$470,000 5		12.82%				
\$470,001 and up		10.26%				
Total New Listed Units	39					
Total New Listed Volume	7,386,100	100%				
Median New Listed Listing Price	\$133,500					

1-2 Beds	3 Beds	4 Beds	5+ Beds
1	0	0	0
2	4	0	0
3	2	0	0
2	8	2	0
0	4	2	0
0	4	1	0
0	1	1	2
8	23	6	2
562.90K	3.52M	1.68M	1.62M
\$69,950	\$135,000	\$182,200	\$807,500

Contact: MLS Technology Inc.

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Email: support@mlstechnology.com



300

200

100

0

December 2019

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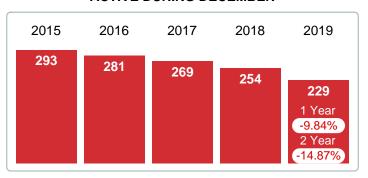
ACTIVE INVENTORY

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END OF DECEMBER

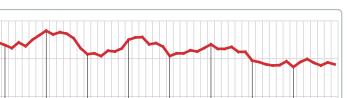
2015 2016 2017 2018 2019 236 212 207 195 185 1 Year -5.13% 2 Year -10.63%

ACTIVE DURING DECEMBER

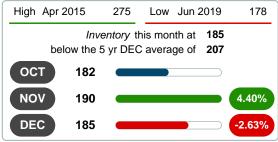


5 YEAR MARKET ACTIVITY TRENDS

Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018 Jun 2019



3 MONTHS (5 year DEC AVG = 207)



INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		4.86%	41.0	7	2	0	0
\$50,001 \$75,000		9.19%	81.0	4	10	2	1
\$75,001 \$125,000		18.38%	66.5	4	28	2	0
\$125,001 \$200,000 51		27.57%	88.0	9	35	6	1
\$200,001 \$325,000		17.84%	113.0	4	15	14	0
\$325,001 \$550,000		11.89%	82.5	5	13	3	1
\$550,001 and up		10.27%	84.0	1	2	7	9
Total Active Inventory by Units	185			34	105	34	12
Total Active Inventory by Volume	56,472,793	100%	89.0	6.74M	19.53M	11.72M	18.48M
Median Active Inventory Listing Price	\$166,900			\$137,250	\$144,500	\$248,750	\$887,500



Total Active Inventory by Units

Contact: MLS Technology Inc.

December 2019

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MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR DECEMBER INDICATORS FOR DECEMBER 2019 Inventory Closed Absorption MSI MSI % 2015 2016 2017 2018 2019 185 0 0 inf 0.000% End of Month Closed Average Months Percent Supply of Closed per Months Last Supply of Active 12 Month over Inventory Months 12 Months Inventory Inventory **5 YEAR MARKET ACTIVITY TRENDS** 3 MONTHS 5 year DEC AVG = inf High Dec 2019 Low Dec 2019 inf Months Supply this month at inf equal to 5 yr DEC average of inf OCT inf NOV % DEC inf % MSI Distribution of Active Inventory by Price Range and MSI % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$50,000 2.57 3.82 9 4.86% 1.26 0.00 0.00 and less \$50,001 9.19% 6.80 0.00 17 3.20 8.00 0.00 \$75,000 \$75,001 34 18.38% 5.16 3.43 5.89 3.00 0.00 \$125,000 \$125,001 51 27.57% 5.51 8.31 5.38 4.24 4.00 \$200,000 \$200,001 33 17.84% 5.74 16.00 0.00 4.39 8.40 \$325,000 \$325,001 17.33 22 11.89% 60.00 6.00 4.00 13.89 \$550,000 \$550,001 19 10.27% 57.00 0.00 24.00 42.00 108.00 and up 6.27 6.00 Market Supply of Inventory (MSI) 5.73 7.56 12.00 100% 6.27

Phone: 918-663-7500

185

34

105

Email: support@mlstechnology.com

34

12



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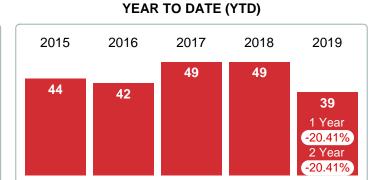


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MEDIAN DAYS ON MARKET TO SALE

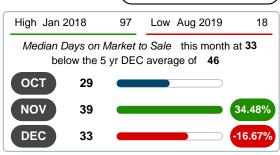
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DECEMBER 2015 2016 2017 2018 2019 64 55 33 1 Year -40.91% 2 Year



3 MONTHS





5 year DEC AVG = 46

MEDIAN DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Median	Days on Market to Sale by Price Range		%	MDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		\supset	4.55%	170	170	0	0	0
\$75,001 \$100,000		\supset	9.09%	13	0	13	0	0
\$100,001 \$125,000		\supset	9.09%	36	0	36	0	0
\$125,001 \$175,000			36.36%	44	0	31	44	105
\$175,001 \$225,000		\supset	18.18%	83	62	65	107	0
\$225,001 \$275,000		\supset	9.09%	20	0	0	5	34
\$275,001 and up		\supset	13.64%	19	11	51	19	0
Median Closed DOM	33				62	29	21	70
Total Closed Units	22		100%	32.5	3	12	5	2
Total Closed Volume	3,971,482				608.50K	1.83M	1.14M	395.00K



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MEDIAN LIST PRICE AT CLOSING

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DECEMBER 2015 2016 2017 2018 2019 99,500 109,000 110,000 134,450 1 Year +30.09% 2 Year +59.00%

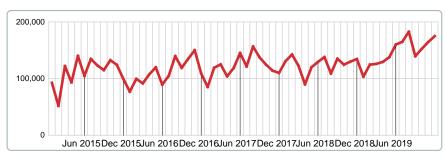


5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year DEC AVG = 125,570

+16.00%





MEDIAN LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an List Price at Closing by Price Range	%	MLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		4.55%	68,500	68,500	0	0	0
\$75,001 \$100,000		4.55%	85,000	0	85,000	0	0
\$100,001 \$125,000		13.64%	105,000	0	105,000	0	0
\$125,001 \$175,000		27.27%	146,441	0	146,441	134,900	155,000
\$175,001 \$225,000 5		22.73%	182,000	0	182,000	199,700	0
\$225,001 \$275,000		13.64%	249,000	229,500	0	250,000	249,000
\$275,001 and up		13.64%	367,500	379,900	299,000	367,500	0
Median List Price	174,900			229,500	146,441	219,500	202,000
Total Closed Units	22	100%	174,900	3	12	5	2
Total Closed Volume	4,104,782			677.90K	1.87M	1.15M	404.00K



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MEDIAN SOLD PRICE AT CLOSING

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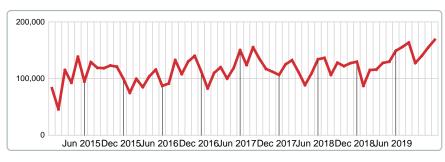
2015 2016 2017 2018 2019 100,000 112,650 106,500 129,750 1 Year +29.87% 2 Year +58.22%



5 YEAR MARKET ACTIVITY TRENDS

3 MONTHS

5 year DEC AVG = 123,480





MEDIAN SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Media	an Sold Price at Closing by Price Range	%	M Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		4.55%	68,500	68,500	0	0	0
\$75,001 \$100,000		9.09%	87,200	0	87,200	0	0
\$100,001 \$125,000		9.09%	111,000	0	111,000	0	0
\$125,001 \$175,000		36.36%	151,441	0	147,882	153,500	155,000
\$175,001 \$225,000		18.18%	199,000	190,000	197,000	219,000	0
\$225,001 \$275,000		9.09%	245,000	0	0	250,000	240,000
\$275,001 and up		13.64%	350,000	350,000	291,000	359,000	0
Median Sold Price	168,500			190,000	141,441	219,000	197,500
Total Closed Units	22	100%	168,500	3	12	5	2
Total Closed Volume	3,971,482			608.50K	1.83M	1.14M	395.00K



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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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DECEMBER

2015 2016 2017 2018 2019 96.30% 94.55% 98.35% 96.86% 99.43% 1 Year +2.65% 2 Year +1.10%

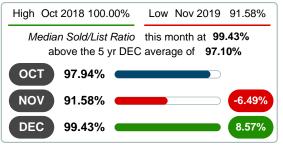
YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS (5 year DEC AVG = 97.10%



MEDIAN SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	M S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$75,000 and less		4.55%	100.00%	100.00%	0.00%	0.00%	0.00%
\$75,001 \$100,000		9.09%	93.06%	0.00%	93.06%	0.00%	0.00%
\$100,001 \$125,000		9.09%	100.00%	0.00%	100.00%	0.00%	0.00%
\$125,001 \$175,000		36.36%	98.62%	0.00%	99.40%	97.56%	100.00%
\$175,001 \$225,000		18.18%	100.99%	82.79%	102.36%	99.77%	0.00%
\$225,001 \$275,000		9.09%	98.19%	0.00%	0.00%	100.00%	96.39%
\$275,001 and up		13.64%	97.32%	92.13%	97.32%	97.69%	0.00%
Median Sold/List Ratio	99.43%			92.13%	99.74%	97.85%	98.19%
Total Closed Units	22	100%	99.43%	3	12	5	2
Total Closed Volume	3,971,482			608.50K	1.83M	1.14M	395.00K



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MARKET SUMMARY

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