December 2019

Area Delimited by County Of Sequoyah - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	December					
Metrics	2018	2019	+/-%			
Closed Listings	12	11	-8.33%			
Pending Listings	12	5	-58.33%			
New Listings	16	8	-50.00%			
Average List Price	101,642	146,636	44.27%			
Average Sale Price	95,396	138,918	45.62%			
Average Percent of Selling Price to List Price	93.95%	94.98%	1.10%			
Average Days on Market to Sale	78.67	48.09	-38.87%			
End of Month Inventory	103	65	-36.89%			
Months Supply of Inventory	10.21	6.29	-38.42%			

Absorption: Last 12 months, an Average of **10** Sales/Month Active Inventory as of December 31, 2019 = **65**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2019 decreased **36.89%** to 65 existing homes available for sale. Over the last 12 months this area has had an average of 10 closed sales per month. This represents an unsold inventory index of **6.29** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **45.62%** in December 2019 to \$138,918 versus the previous year at \$95,396.

Average Days on Market Shortens

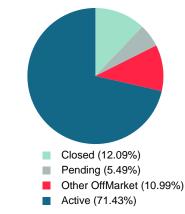
The average number of **48.09** days that homes spent on the market before selling decreased by 30.58 days or **38.87%** in December 2019 compared to last year's same month at **78.67** DOM.

Sales Success for December 2019 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 8 New Listings in December 2019, down **50.00%** from last year at 16. Furthermore, there were 11 Closed Listings this month versus last year at 12, a **-8.33%** decrease.

Closed versus Listed trends yielded a **137.5%** ratio, up from previous year's, December 2018, at **75.0%**, a **83.33%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2}i_{2}s$ Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com REDATUM

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CLOSED LISTINGS

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Dis	stribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$90,000 and less	2	18.18%	51.5	1	0	0	1
\$90,001 \$90,000	0	0.00%	0.0	0	0	0	0
\$90,001 \$110,000	2	18.18%	33.0	0	2	0	0
\$110,001 \$130,000	2	18.18%	68.5	0	2	0	0
\$130,001 \$150,000	2	18.18%	39.5	0	2	0	0
\$150,001 \$190,000	1	9.09%	18.0	1	0	0	0
\$190,001 and up	2	18.18%	63.0	1	0	0	1
Total Closed Un	nits 11			3	6	0	2
Total Closed Vo	olume 1,528,100	100%	48.1	554.00K	694.10K	0.00B	280.00K
Average Closed	l Price \$138,918			\$184,667	\$115,683	\$0	\$140,000
Contract: MI C 7	Technology Inc. Dhone: 019 66	7500			+ @ - 4	achualaau	

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RELEDATUM

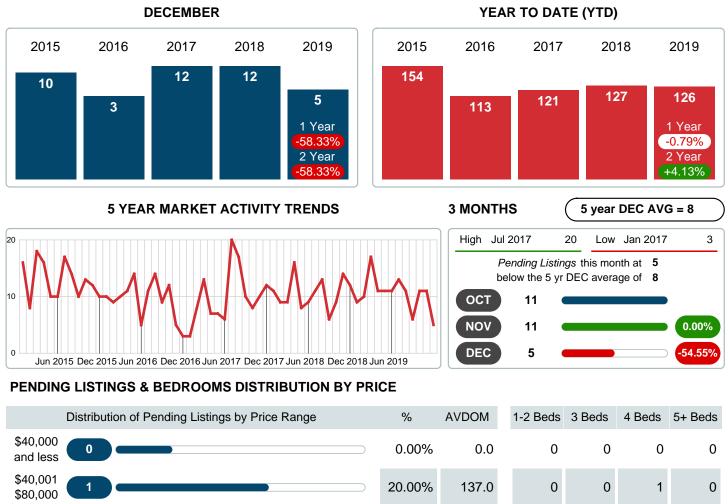
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PENDING LISTINGS

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\$80,000				-	Ţ		-
\$80,001 \$80,000		0.00%	0.0	0	0	0	0
\$80,001 \$150,000 2		40.00%	69.0	0	2	0	0
\$150,001 \$150,000		0.00%	0.0	0	0	0	0
\$150,001 2 \$160,000 2		40.00%	33.5	1	1	0	0
\$160,001 0		0.00%	0.0	0	0	0	0
Total Pending Units	5			1	3	1	0
Total Pending Volume	559,300	100%	68.4	160.00K	354.40K	44.90K	0.00B
Average Listing Price	\$111,860			\$160,000	\$118,133	\$44,900	\$0

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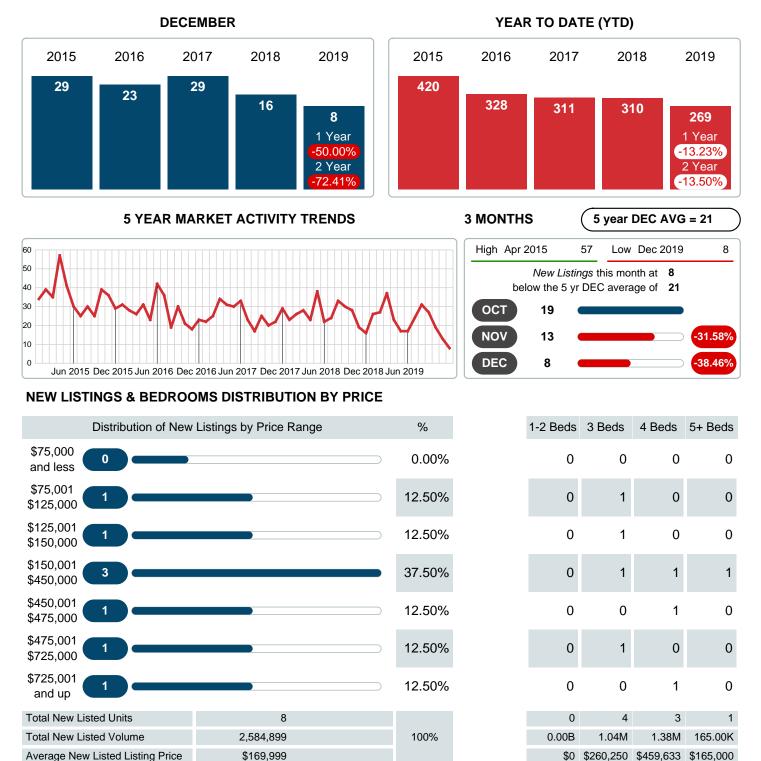
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NEW LISTINGS

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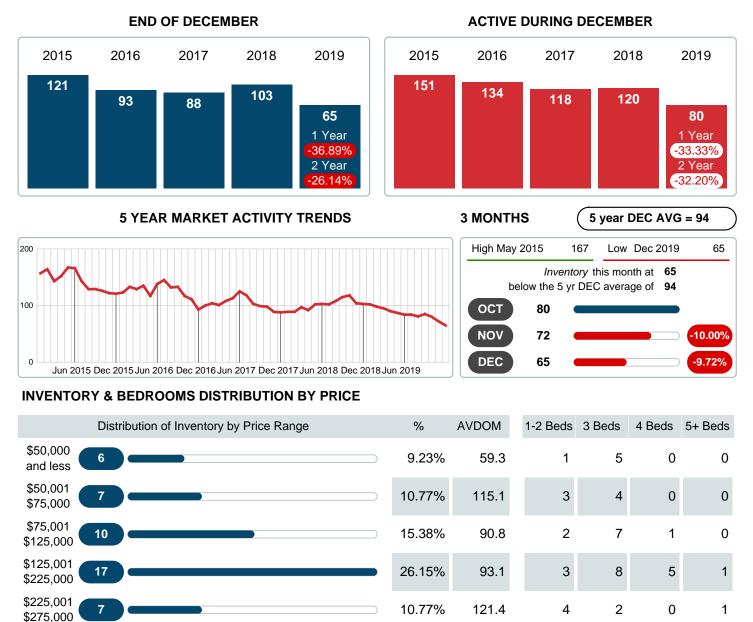
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ACTIVE INVENTORY

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Average Active Inventory Listing Price

11

Total Active Inventory by Units

Total Active Inventory by Volume

\$275,001

\$475,000 \$475,001

and up

Phone: 918-663-7500

16.92%

10.77%

100%

103.8

101.9

97.8

Email: support@mlstechnology.com

6

1

33

\$142,523 \$168,766 \$336,467 \$544,714

5.57M

3

3

12

4.04M

2

3

7 3.81M

0

0

13

1.85M

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65

15,272,692

\$234,964

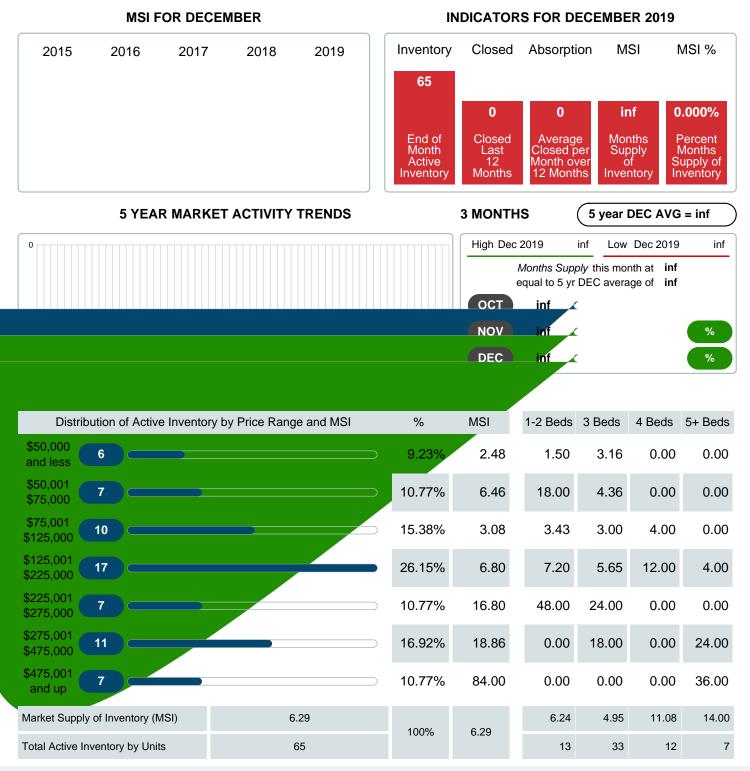
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MONTHS SUPPLY of INVENTORY (MSI)

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DECEMBER

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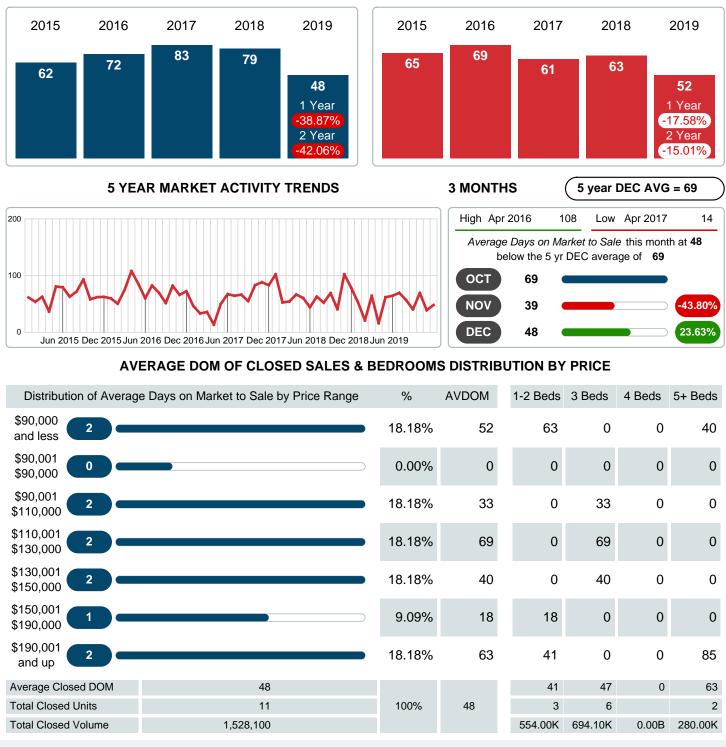




YEAR TO DATE (YTD)

AVERAGE DAYS ON MARKET TO SALE

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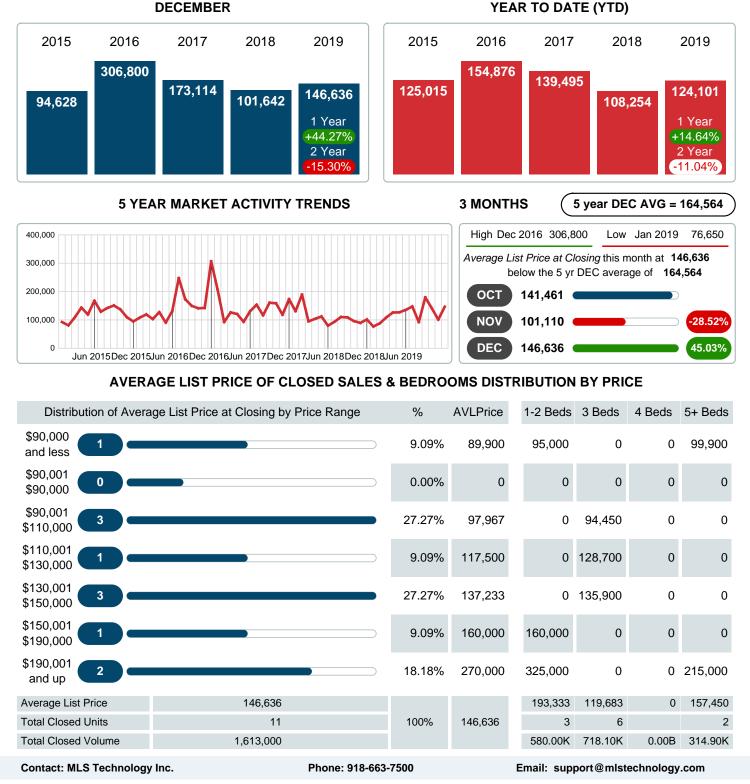
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AVERAGE LIST PRICE AT CLOSING

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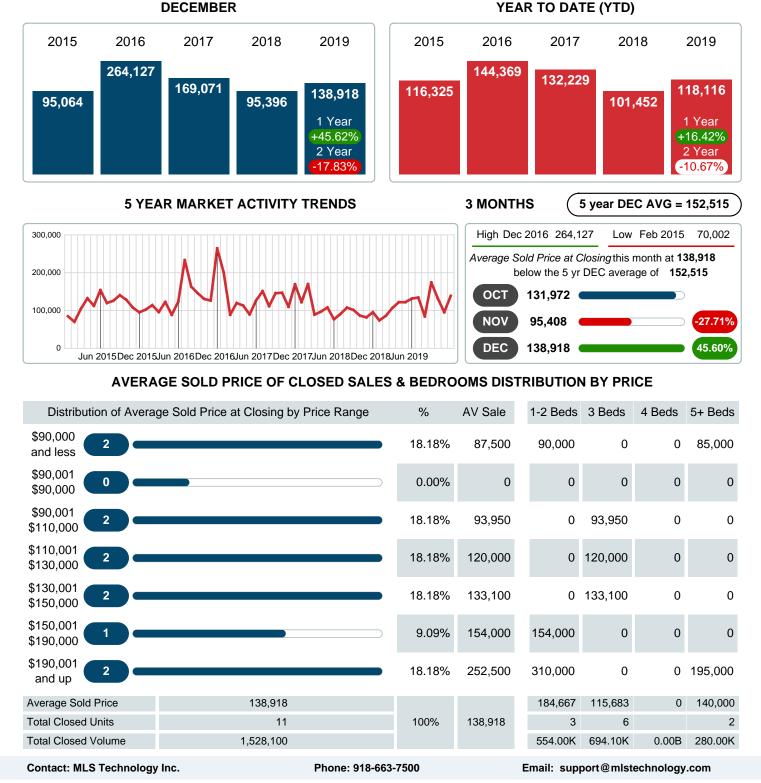
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AVERAGE SOLD PRICE AT CLOSING

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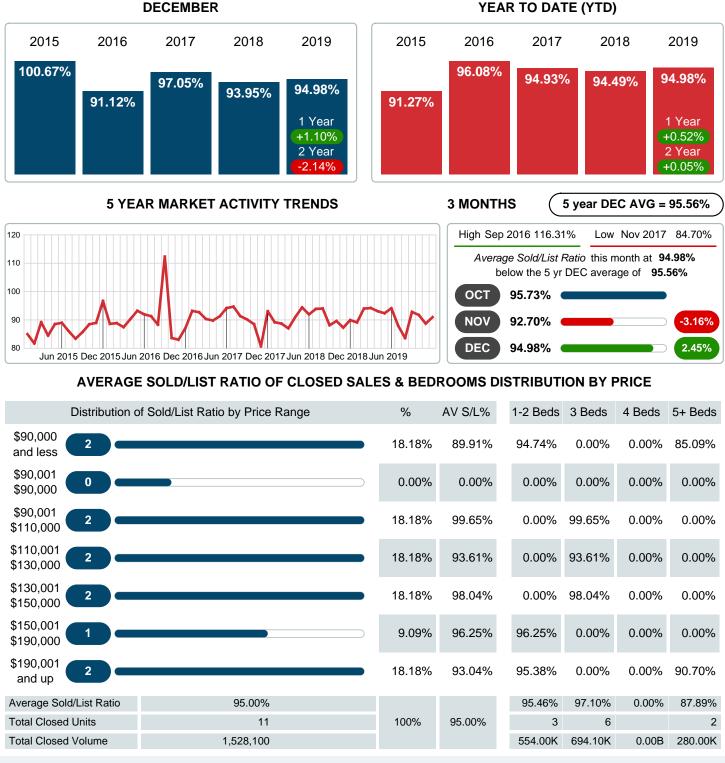
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AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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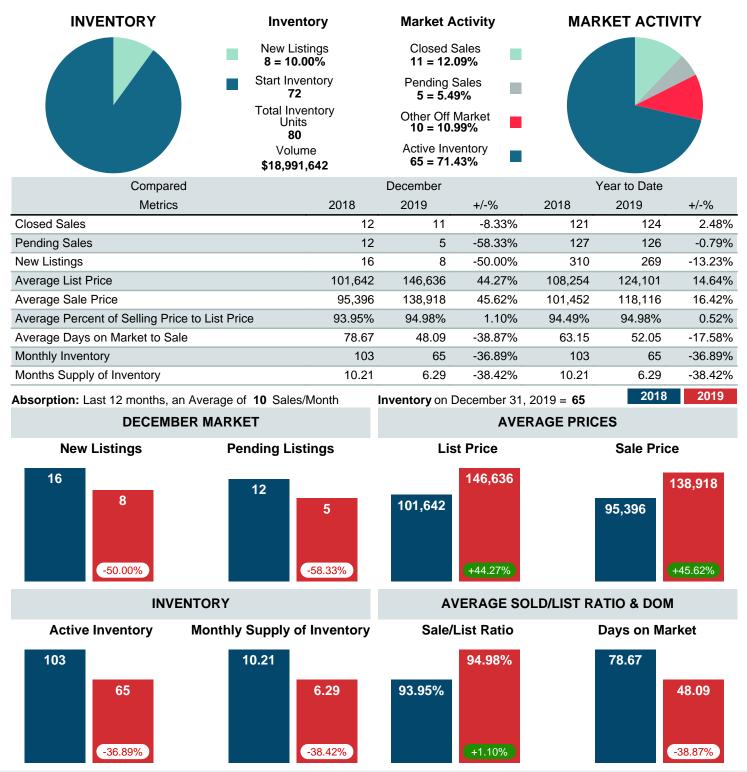
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MARKET SUMMARY

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