December 2019

Area Delimited by County Of Sequoyah - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	December				
Metrics	2018	2019	+/-%		
Closed Listings	12	11	-8.33%		
Pending Listings	12	5	-58.33%		
New Listings	16	8	-50.00%		
Median List Price	89,450	131,900	47.46%		
Median Sale Price	82,250	125,000	51.98%		
Median Percent of Selling Price to List Price	94.52%	95.38%	0.91%		
Median Days on Market to Sale	77.50	47.00	-39.35%		
End of Month Inventory	103	65	-36.89%		
Months Supply of Inventory	10.21	6.29	-38.42%		

Absorption: Last 12 months, an Average of **10** Sales/Month Active Inventory as of December 31, 2019 = **65**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2019 decreased **36.89%** to 65 existing homes available for sale. Over the last 12 months this area has had an average of 10 closed sales per month. This represents an unsold inventory index of **6.29** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **51.98%** in December 2019 to \$125,000 versus the previous year at \$82,250.

Median Days on Market Shortens

The median number of **47.00** days that homes spent on the market before selling decreased by 30.50 days or **39.35%** in December 2019 compared to last year's same month at **77.50** DOM.

Sales Success for December 2019 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 8 New Listings in December 2019, down **50.00%** from last year at 16. Furthermore, there were 11 Closed Listings this month versus last year at 12, a **-8.33%** decrease.

Closed versus Listed trends yielded a **137.5%** ratio, up from previous year's, December 2018, at **75.0%**, a **83.33%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2}i_{2}s$ Supply of Inventory (MSI) in the months to come.



What's in this Issue

Pending Listings3New Listings4Inventory5Months Supply of Inventory6
Inventory 5
······································
Months Supply of Inventory
Months Supply of Inventory 6
Median Days on Market to Sale 7
Median List Price at Closing 8
Median Sale Price at Closing 9
Median Percent of Selling Price to List Price 10
Market Summary 11

Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com RELEDATUM

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CLOSED LISTINGS

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\$90,001 \$110,000 2		18.18%	33.0	0	2	0	0
\$110,001 \$130,000 2		18.18%	68.5	0	2	0	0
\$130,001 \$150,000 2		18.18%	39.5	0	2	0	0
\$150,001 \$190,000		9.09%	18.0	1	0	0	0
\$190,001 2 -		18.18%	63.0	1	0	0	1
Total Closed Units	11			3	6	0	2
Total Closed Volume	1,528,100	100%	47.0	554.00K	694.10K	0.00B	280.00K
Median Closed Price	\$125,000			\$154,000	\$120,000	\$0	\$140,000

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\$80,001

\$150,000 \$150,001

\$150,000 \$150,001

\$160,000 \$160,001

and up

2

0

2

0

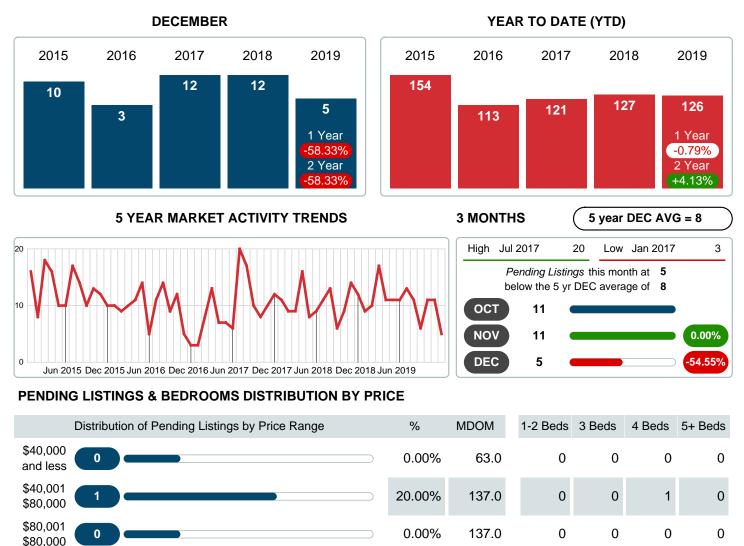
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PENDING LISTINGS

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40.00%

0.00%

40.00%

0.00%

69.0

69.0

33.5

33.5

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2

0

1

0

3

0

0

0

0

1

44.90K

\$44,900

0

0

0

0

0

\$0

0.00B

0

0

1

0

1

160.00K 354.40K

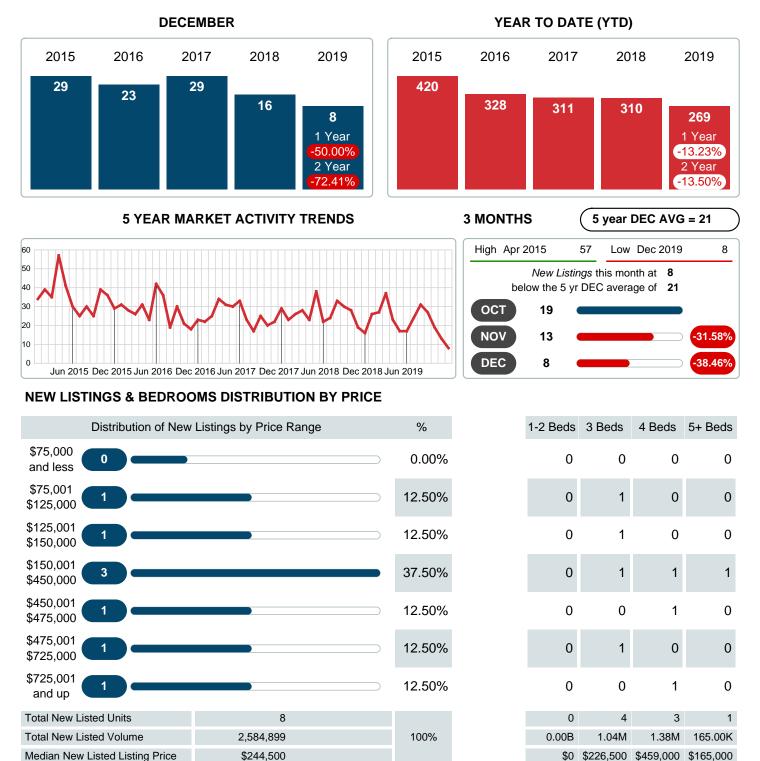
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NEW LISTINGS

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\$275,001

\$475,000 \$475,001

and up

11

Total Active Inventory by Units

Total Active Inventory by Volume

Contact: MLS Technology Inc.

Median Active Inventory Listing Price

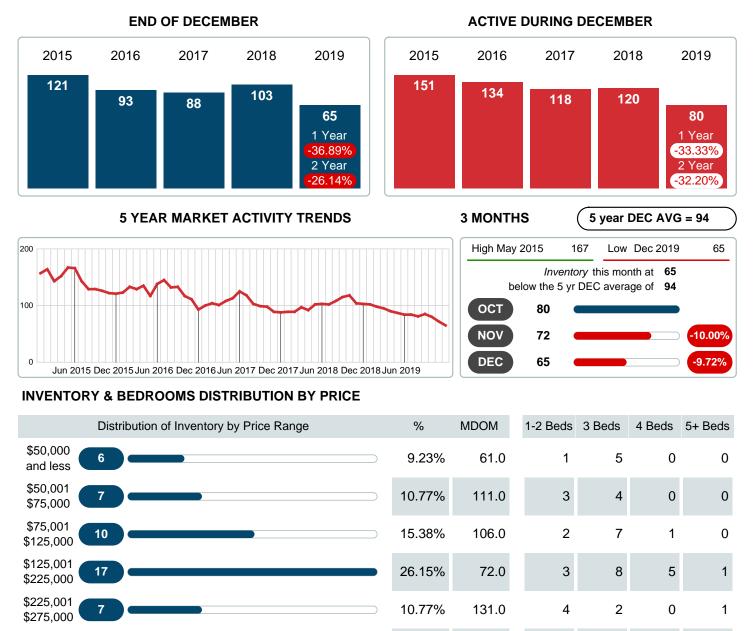
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ACTIVE INVENTORY

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16.92%

10.77%

100%

125.0

97.0

102.0

0

0

13

1.85M

6

1

33

\$127,000 \$134,000 \$261,000 \$429,999

5.57M

Email: support@mlstechnology.com

3

3

12

4.04M

2

3

7

3.81M

15,272,692

\$165,000

65

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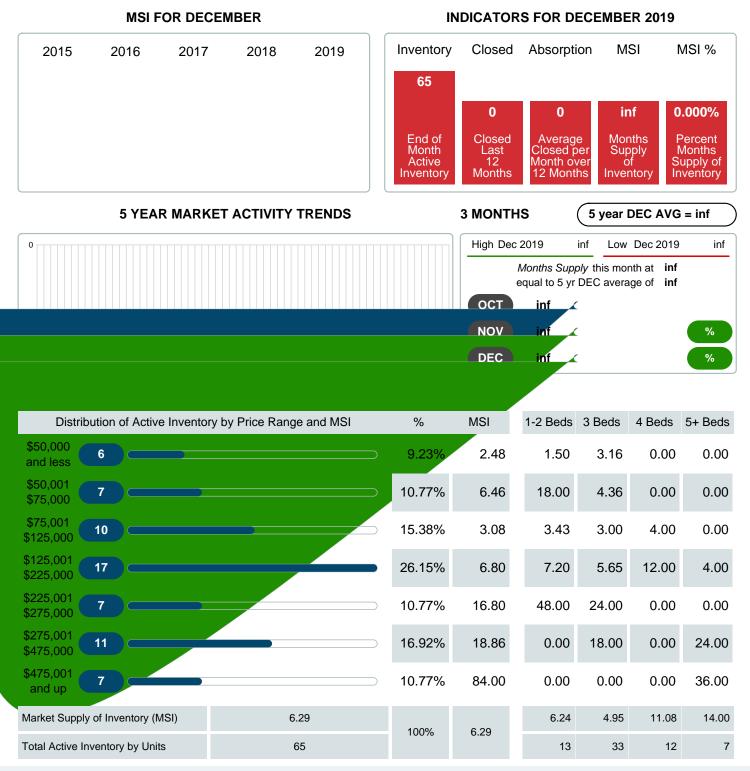
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MONTHS SUPPLY of INVENTORY (MSI)

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DECEMBER

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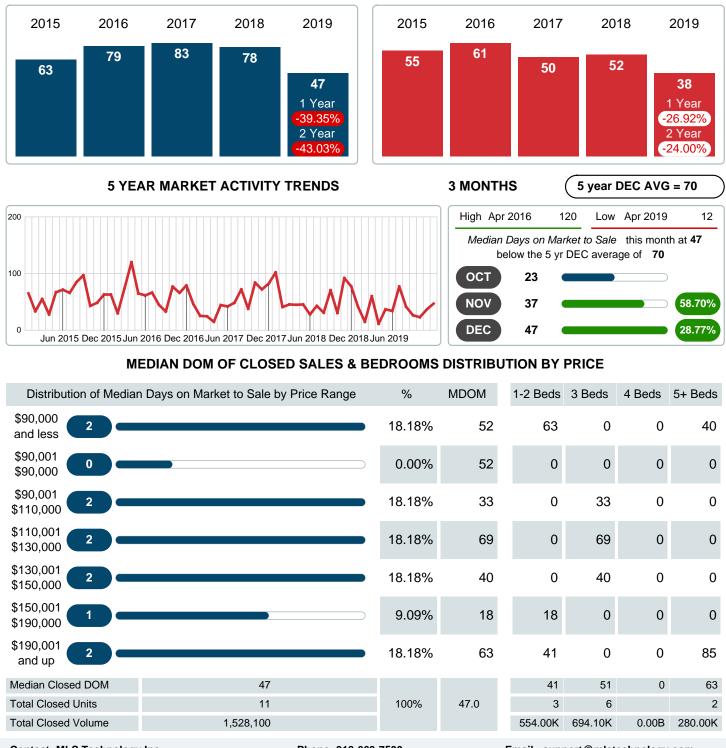




YEAR TO DATE (YTD)

MEDIAN DAYS ON MARKET TO SALE

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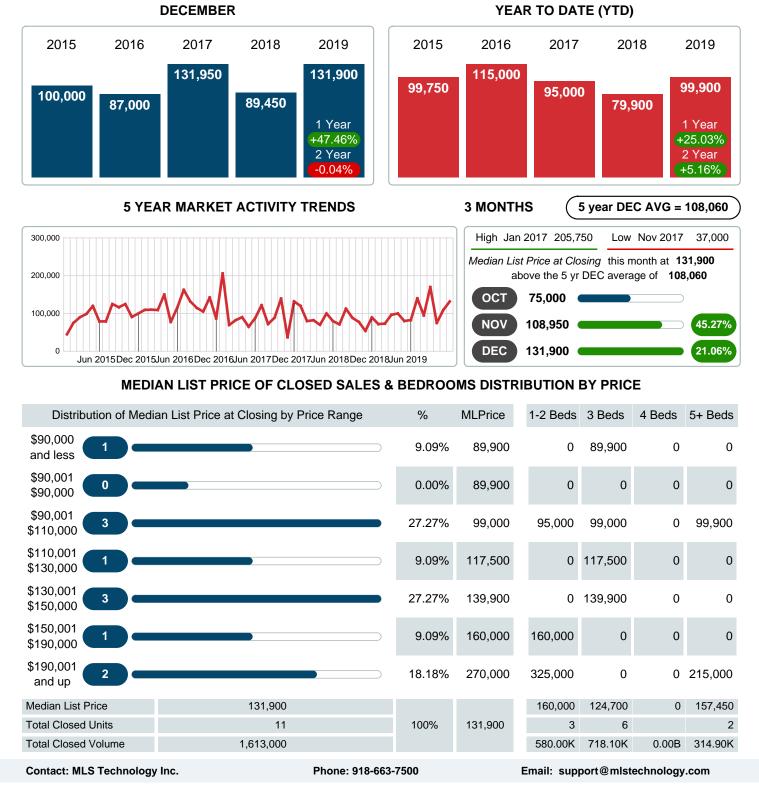
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MEDIAN LIST PRICE AT CLOSING

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Page 8 of 11

December 2019

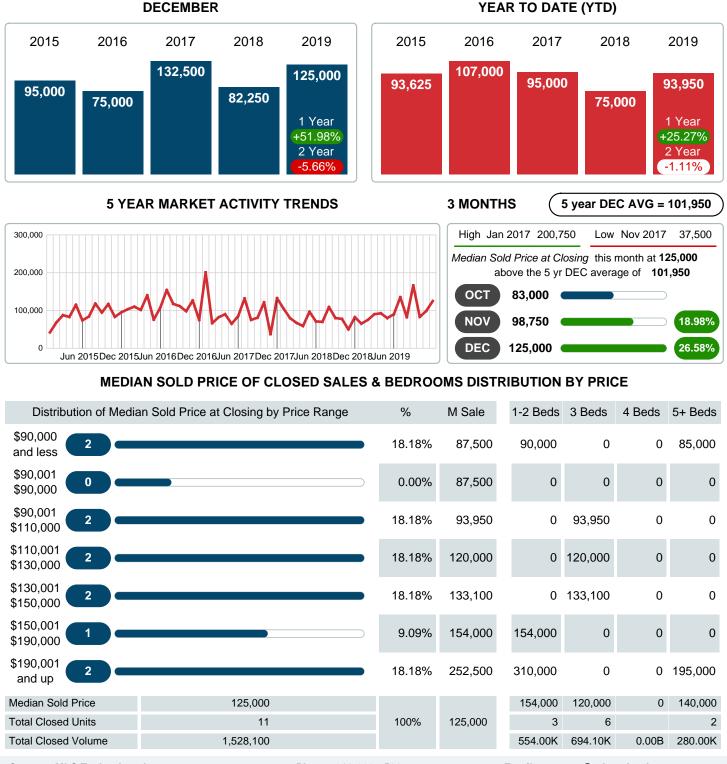
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MEDIAN SOLD PRICE AT CLOSING

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Page 9 of 11

December 2019

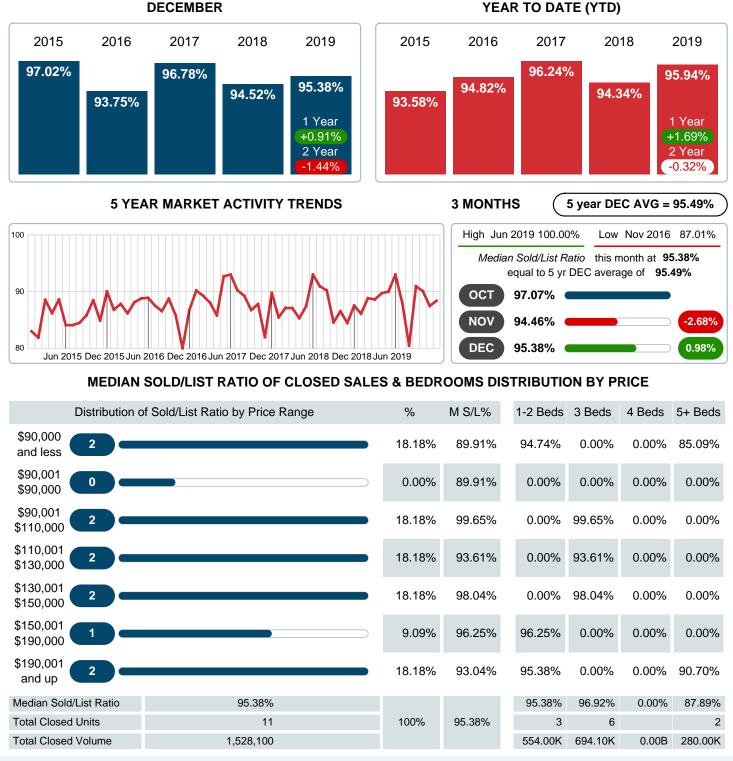
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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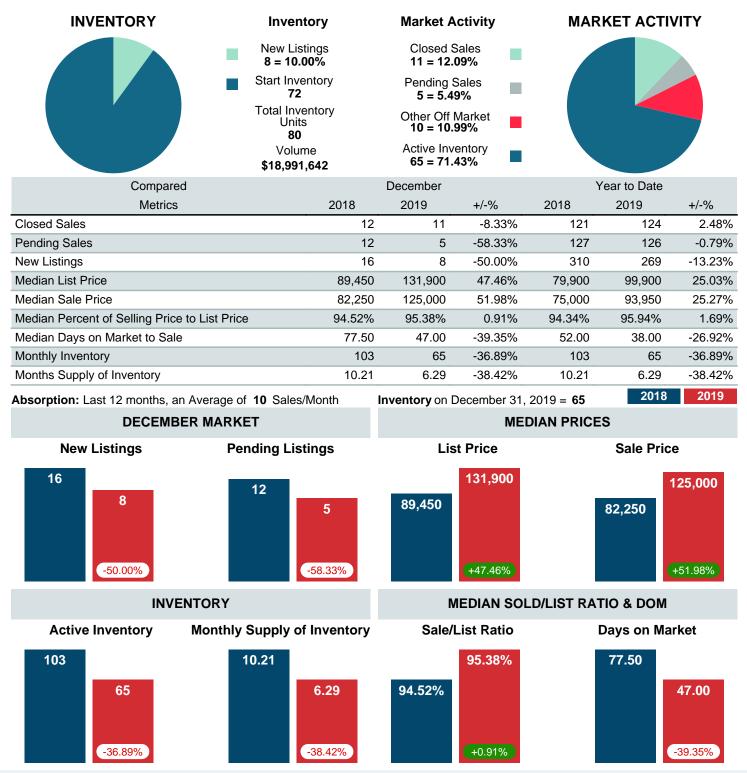
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MARKET SUMMARY

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