December 2019

Area Delimited by County Of Tulsa - Residential Property Type



MONTHLY INVENTORY ANALYSIS

Report produced on Jul 26, 2023 for MLS Technology Inc.

Compared	December		
Metrics	2018	2019	+/-%
Closed Listings	662	769	16.16%
Pending Listings	553	593	7.23%
New Listings	749	765	2.14%
Median List Price	175,000	185,900	6.23%
Median Sale Price	170,000	183,503	7.94%
Median Percent of Selling Price to List Price	98.47%	99.09%	0.63%
Median Days on Market to Sale	29.00	18.00	-37.93%
End of Month Inventory	2,737	2,079	-24.04%
Months Supply of Inventory	3.28	2.41	-26.49%

Absorption: Last 12 months, an Average of **861** Sales/Month Active Inventory as of December 31, 2019 = **2,079**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of December 2019 decreased **24.04%** to 2,079 existing homes available for sale. Over the last 12 months this area has had an average of 861 closed sales per month. This represents an unsold inventory index of **2.41** MSI for this period.

Median Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Median Price this month. Prices went up **7.94%** in December 2019 to \$183,503 versus the previous year at \$170,000.

Median Days on Market Shortens

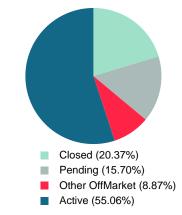
The median number of **18.00** days that homes spent on the market before selling decreased by 11.00 days or **37.93%** in December 2019 compared to last year's same month at **29.00** DOM.

Sales Success for December 2019 is Positive

Overall, with Median Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 765 New Listings in December 2019, up **2.14%** from last year at 749. Furthermore, there were 769 Closed Listings this month versus last year at 662, a **16.16%** increase.

Closed versus Listed trends yielded a **100.5%** ratio, up from previous year's, December 2018, at **88.4%**, a **13.73%** upswing. This will certainly create pressure on a decreasing Monthï $i_{2/2}$ s Supply of Inventory (MSI) in the months to come.



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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

Are You Ready to Buy or Sell Real Estate?

Contact an experienced REALTOR®

MLS Technology Inc. -

Phone: 918-663-7500 Email: support@mlstechnology.com

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Total Closed Volume

Median Closed Price



CLOSED LISTINGS

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Contact: MLS Technology Inc. Phone: 918-663-7500 Ema

168,653,657

\$183,503

Email: support@mlstechnology.com

\$79,500 \$165,000 \$245,000 \$349,950

79.31M

7.77M

62.46M

Reports produced and compiled by RE STATS Inc. Information is deemed reliable but not guaranteed. Does not reflect all market activity.

100%

18.0

19.11M

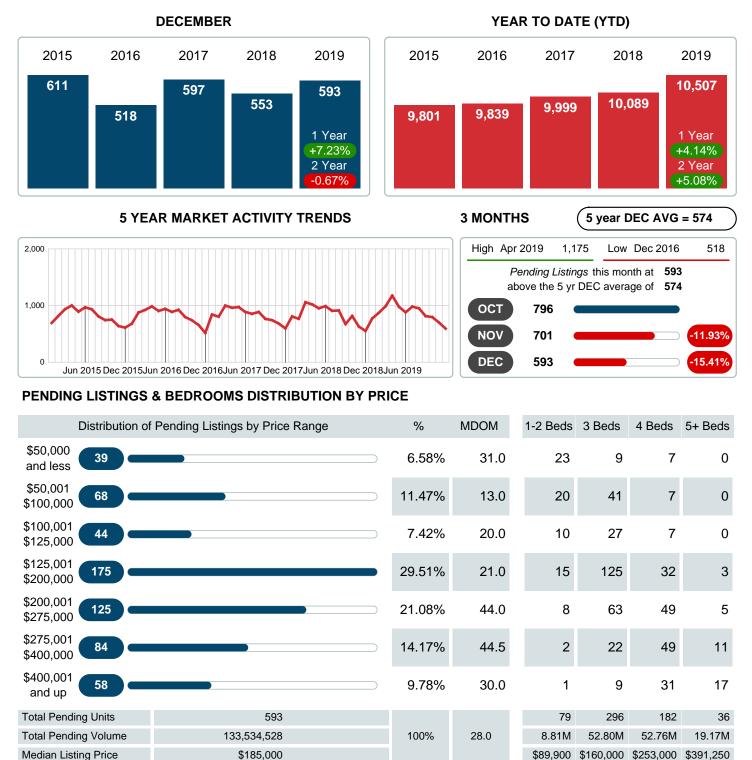
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PENDING LISTINGS

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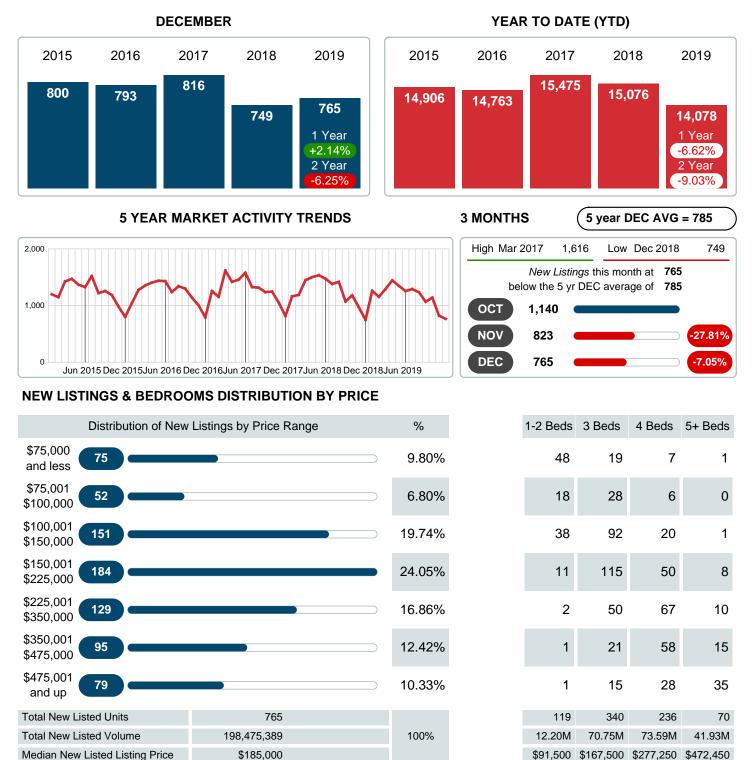
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NEW LISTINGS

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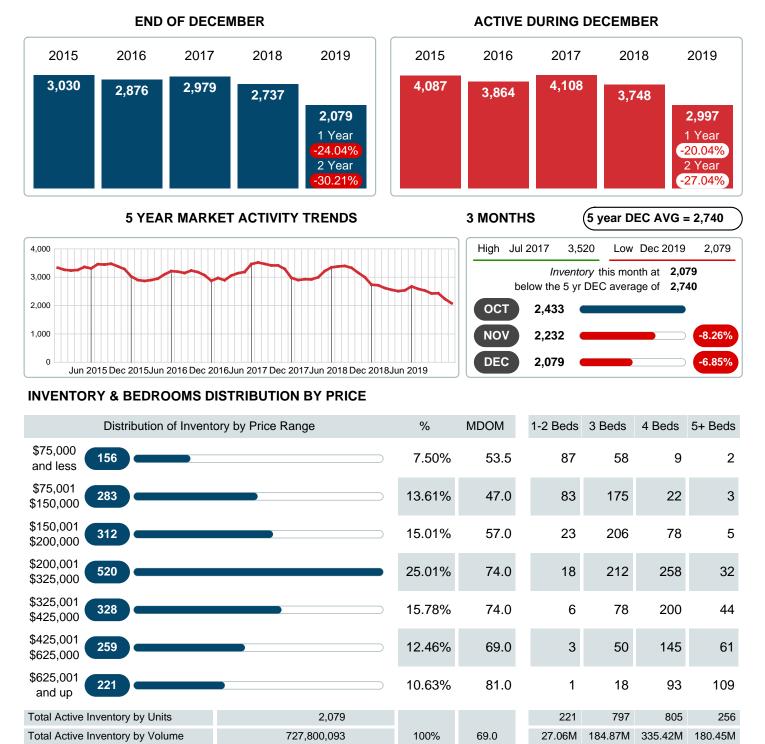
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ACTIVE INVENTORY

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Contact: MLS Technology Inc.

Median Active Inventory Listing Price

Phone: 918-663-7500

Email: support@mlstechnology.com

\$99,000 \$185,500 \$349,900 \$549,450

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\$269,000

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MONTHS SUPPLY of INVENTORY (MSI)

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Email: support@mlstechnology.com

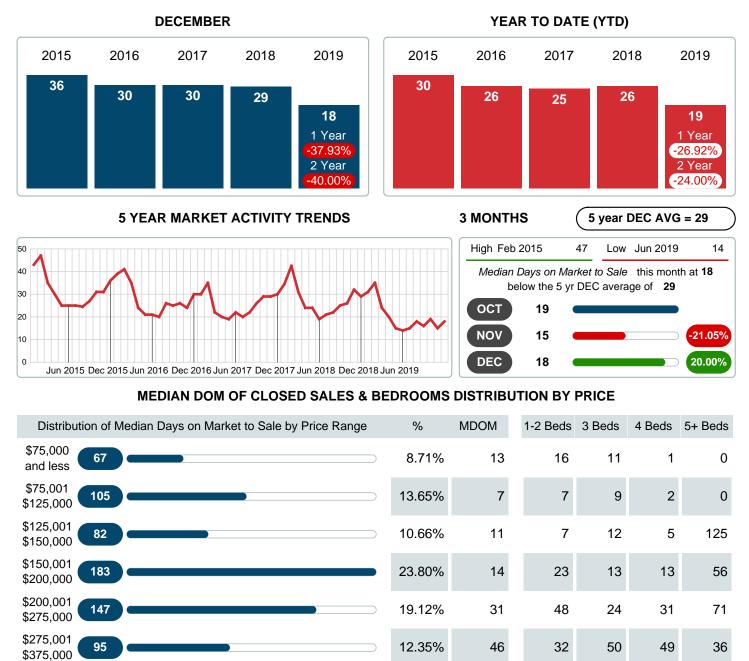
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MEDIAN DAYS ON MARKET TO SALE

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Contact: MLS Technology Inc.

90

\$375,001

and up

Median Closed DOM

Total Closed Volume

Total Closed Units

Phone: 918-663-7500

11.70%

100%

45

18.0

Email: support@mlstechnology.com

15

15

431

79.31M

47

27

212

62.46M

1

13

74

7.77M

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18

769

168,653,657

56

49

52

19.11M

DECEMBER

December 2019

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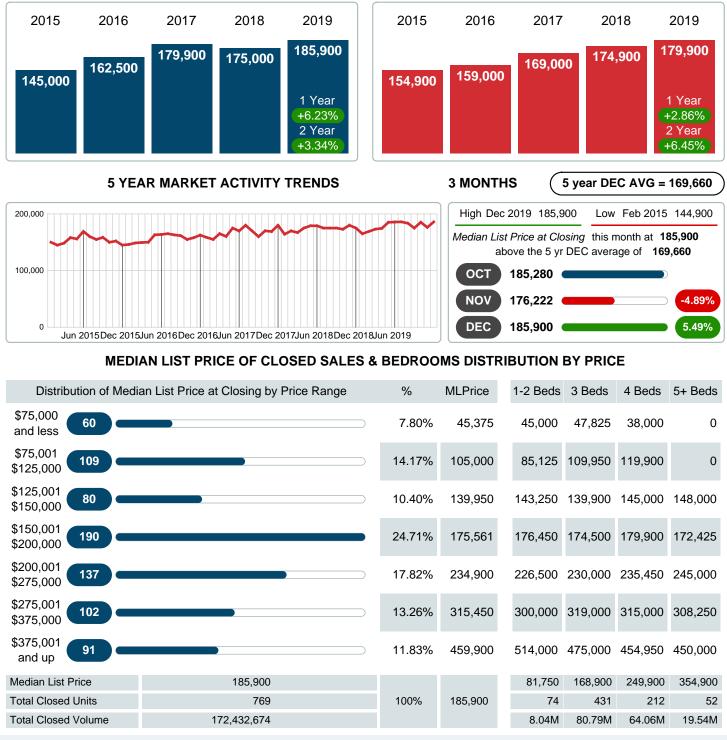




YEAR TO DATE (YTD)

MEDIAN LIST PRICE AT CLOSING

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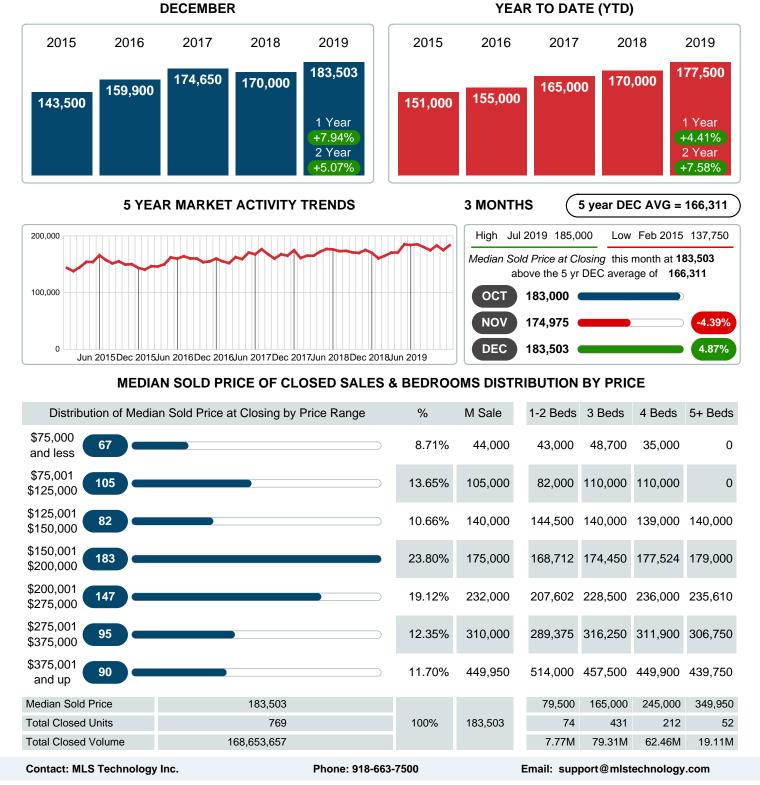
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MEDIAN SOLD PRICE AT CLOSING

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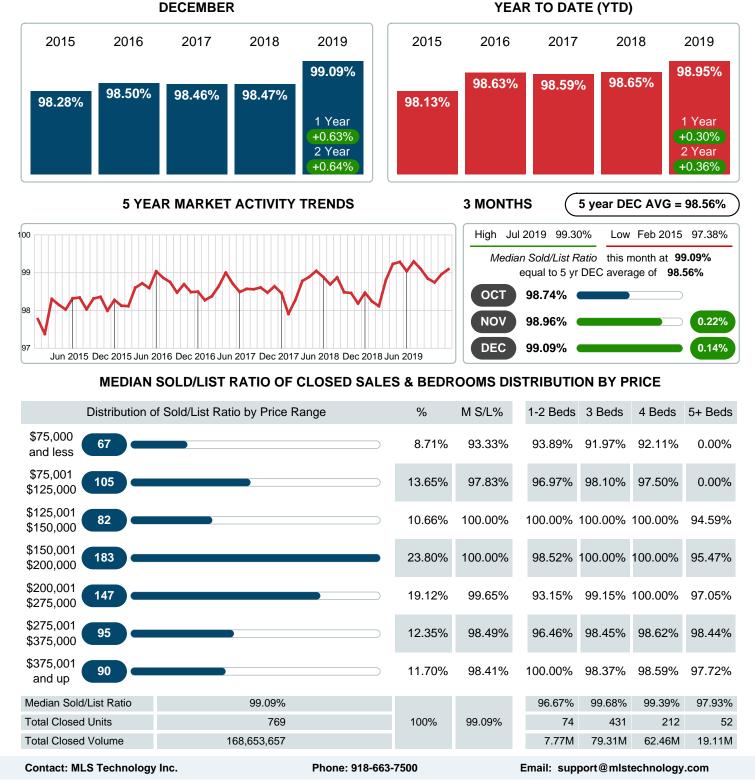
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MEDIAN PERCENT OF SELLING PRICE TO LISTING PRICE

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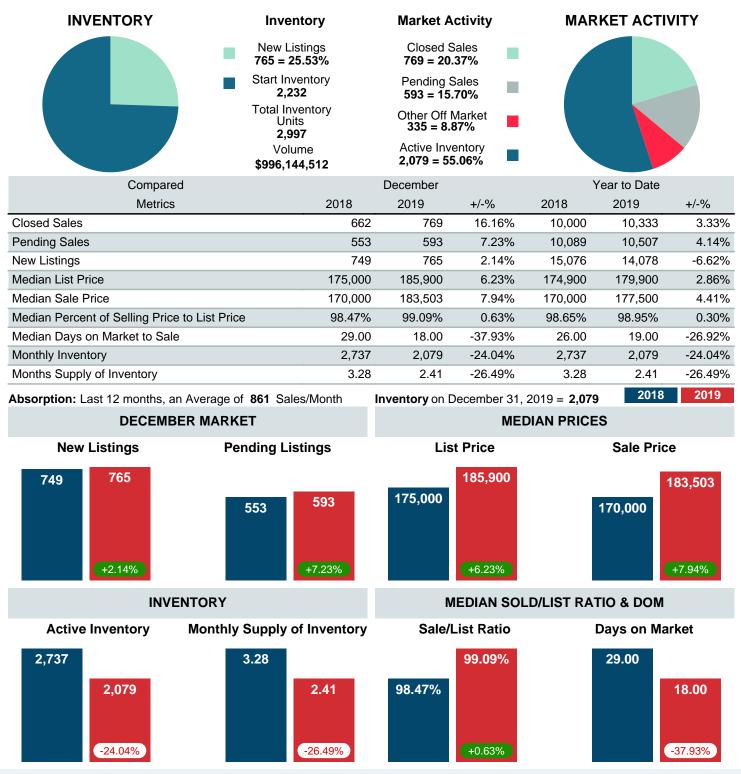
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MARKET SUMMARY

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