

Area Delimited by Counties Coal, Garvin, Murray, Pontotoc - Residential Property Type

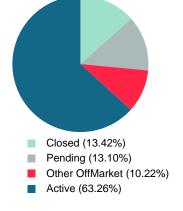


Last update: Jul 20, 2023

MONTHLY INVENTORY ANALYSIS

Report produced on Jul 20, 2023 for MLS Technology Inc.

Compared	February					
Metrics	2018	2019	+/-%			
Closed Listings	31	42	35.48%			
Pending Listings	31	41	32.26%			
New Listings	66	56	-15.15%			
Average List Price	116,420	138,286	18.78%			
Average Sale Price	109,807	131,068	19.36%			
Average Percent of Selling Price to List Price	93.53%	94.62%	1.16%			
Average Days on Market to Sale	81.58	59.29	-27.33%			
End of Month Inventory	244	198	-18.85%			
Months Supply of Inventory	5.65	4.47	-20.99%			



Absorption: Last 12 months, an Average of **44** Sales/Month **Active Inventory** as of February 28, 2019 = **198**

Analysis Wrap-Up

Months Supply of Inventory (MSI) Decreases

The total housing inventory at the end of February 2019 decreased **18.85%** to 198 existing homes available for sale. Over the last 12 months this area has had an average of 44 closed sales per month. This represents an unsold inventory index of **4.47** MSI for this period.

Average Sale Price Going Up

According to the preliminary trends, this market area has experienced some upward momentum with the increase of Average Price this month. Prices went up **19.36%** in February 2019 to \$131,068 versus the previous year at \$109,807.

Average Days on Market Shortens

The average number of **59.29** days that homes spent on the market before selling decreased by 22.29 days or **27.33%** in February 2019 compared to last year's same month at **81.58** DOM.

Sales Success for February 2019 is Positive

Overall, with Average Prices going up and Days on Market decreasing, the Listed versus Closed Ratio finished strong this month.

There were 56 New Listings in February 2019, down **15.15%** from last year at 66. Furthermore, there were 42 Closed Listings this month versus last year at 31, a **35.48%** increase.

Closed versus Listed trends yielded a **75.0%** ratio, up from previous year's, February 2018, at **47.0%**, a **59.68%** upswing. This will certainly create pressure on a decreasing Monthii & Supply of Inventory (MSI) in the months to come.

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Real Estate is Local

Consumers Should Consult with a REALTOR®

Buying or selling real estate, for a majority of consumers, is one of the most important decisions they will make. Choosing a real estate professional continues to be a vital part of this process.

Identify a Professional to Manage the Procedure

REALTORS® are well-informed about critical factors that affect your specific market area - such as changes in market conditions, consumer attitudes and interest rates.

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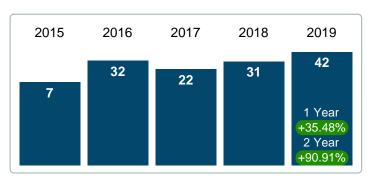


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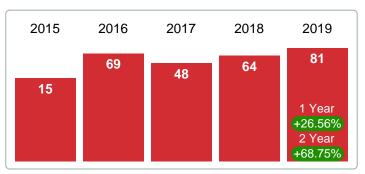
CLOSED LISTINGS

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FEBRUARY



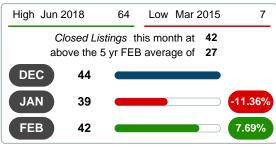
YEAR TO DATE (YTD)



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS 5 year FEB AVG = 27



CLOSED LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

	Distribution of Closed Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less	4	9.52%	64.3	2	2	0	0
\$50,001 \$70,000	5	11.90%	27.0	0	5	0	0
\$70,001 \$80,000	5	11.90%	89.6	2	3	0	0
\$80,001 \$120,000	10	23.81%	68.1	3	6	1	0
\$120,001 \$150,000	7	16.67%	54.6	0	7	0	0
\$150,001 \$210,000	6	14.29%	70.2	0	5	1	0
\$210,001 and up	5	11.90%	33.2	0	3	2	0
Total Close	d Units 42			7	31	4	0
Total Close	d Volume 5,504,850	100%	59.3	479.00K	4.28M	741.40K	0.00B
Average CI	osed Price \$131,068			\$68,429	\$138,208	\$185,350	\$0



10

February 2019

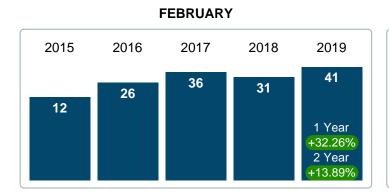
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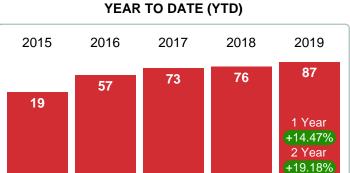


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PENDING LISTINGS

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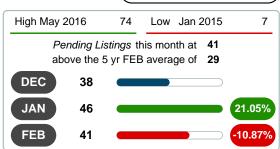


3 MONTHS



Dec 2016 Jun 2017

5 YEAR MARKET ACTIVITY TRENDS



5 year FEB AVG = 29

PENDING LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Dec 2015 Jun 2016

Distribution o	f Pending Listings by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$30,000 and less 2		4.88%	37.5	1	1	0	0
\$30,001 \$70,000		17.07%	81.1	4	3	0	0
\$70,001 \$80,000		9.76%	26.5	1	3	0	0
\$80,001 \$110,000		31.71%	108.0	0	10	3	0
\$110,001 \$180,000 5		12.20%	53.4	1	4	0	0
\$180,001 \$270,000 5		12.20%	34.6	0	1	4	0
\$270,001 and up 5		12.20%	45.8	0	2	1	2
Total Pending Units	41			7	24	8	2
Total Pending Volume	5,518,030	100%	64.8	397.70K	2.71M	1.60M	810.00K
Average Listing Price	\$138,878			\$56,814	\$112,828	\$200,306	\$405,000

Contact: MLS Technology Inc. Phone: 918-663-7500 Email: support@mlstechnology.com

Dec 2017



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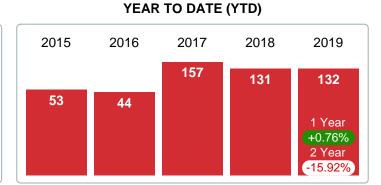


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NEW LISTINGS

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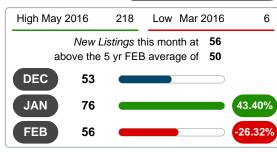
2015 2016 2017 2018 2019 81 66 56 1 Year -15.15% 2 Year 30.86%



3 MONTHS

300 200 100 Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018

5 YEAR MARKET ACTIVITY TRENDS



5 year FEB AVG = 50

NEW LISTINGS & BEDROOMS DISTRIBUTION BY PRICE

Distribution of New Listings by Price Range							
\$30,000 and less			3.57%				
\$30,001 \$50,000		1	4.29%				
\$50,001 \$70,000		1	0.71%				
\$70,001 \$130,000		3	33.93%				
\$130,001 \$190,000		1	4.29%				
\$190,001 \$280,000		1	2.50%				
\$280,001 and up			0.71%				
Total New Listed Units	56						
Total New Listed Volume	9,859,280		100%				
Average New Listed Listing Price	\$127,216						

1-2 Beds	3 Beds	4 Beds	5+ Beds
1	1	0	0
5	3	0	0
3	3	0	0
3	15	1	0
2	6	0	0
0	4	3	0
0	3	3	0
14	35	7	0
1.05M	6.86M	1.95M	0.00B
\$75,079	\$195,968	\$278,471	\$0

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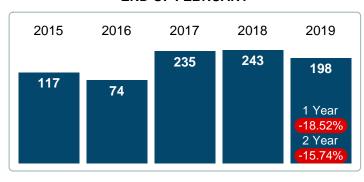


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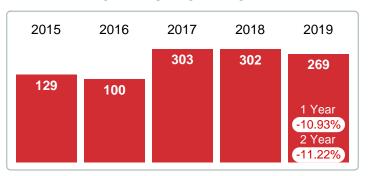
ACTIVE INVENTORY

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END OF FEBRUARY



ACTIVE DURING FEBRUARY

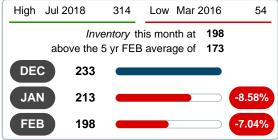


5 YEAR MARKET ACTIVITY TRENDS









INVENTORY & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Invento	ory by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$25,000 and less		0.51%	150.0	1	0	0	0
\$25,001 \$75,000		20.71%	85.0	19	20	1	1
\$75,001 \$100,000		16.16%	102.8	7	21	4	0
\$100,001 \$150,000		21.21%	96.7	4	26	10	2
\$150,001 \$200,000		14.65%	82.8	3	19	7	0
\$200,001 \$275,000		14.65%	140.1	0	18	9	2
\$275,001 and up		12.12%	79.2	1	7	11	5
Total Active Inventory by Units	198			35	111	42	10
Total Active Inventory by Volume	36,275,399	100%	97.7	2.87M	19.38M	9.95M	4.06M
Average Active Inventory Listing Price	\$183,209			\$82,111	\$174,639	\$237,014	\$406,200

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Total Active Inventory by Units

Contact: MLS Technology Inc.

February 2019

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MONTHS SUPPLY of INVENTORY (MSI)

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MSI FOR FEBRUARY INDICATORS FOR FEBRUARY 2019 Inventory Closed Absorption MSI MSI % 2015 2016 2017 2018 2019 198 0 0 inf 0.000% End of Month Closed Average Months Percent Supply of Closed per Months Last Supply of Active Month over Inventory Months 12 Months Inventory Inventory **5 YEAR MARKET ACTIVITY TRENDS** 3 MONTHS 5 year FEB AVG = inf High Feb 2019 Low Feb 2019 inf Months Supply this month at inf equal to 5 yr FEB average of inf **DEC** inf JAN % FEB inf % MSI Distribution of Active Inventory by Price Range and MSI % 1-2 Beds 3 Beds 4 Beds 5+ Beds \$40,000 3.12 5.22 0.00 13 6.57% 1.44 0.00 and less \$40,001 12.63% 3.80 0.00 25 4.44 3.39 2.00 \$70,000 \$70,001 36 18.18% 4.41 3.23 5.45 3.69 0.00 \$100,000 \$100,001 23.74% 47 3.81 6.00 2.69 12.00 24.00 \$160,000 \$160,001 29 24.00 14.65% 4.58 4.67 3.60 0.00 \$210,000 \$210,001 26 13.13% 0.00 5.25 4.70 0.00 5.57 \$290,000 \$290,001 22 11.11% 10.56 0.00 10.50 9.23 12.00 and up 4.47 Market Supply of Inventory (MSI) 4.77 3.86 5.66 12.00 100% 4.47

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198

42

35

111

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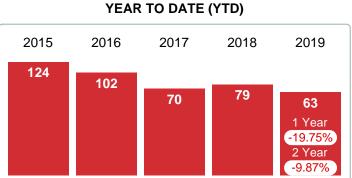


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AVERAGE DAYS ON MARKET TO SALE

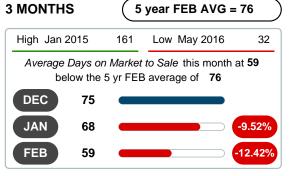
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Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018

5 YEAR MARKET ACTIVITY TRENDS



AVERAGE DOM OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	e Days on Market to Sale by Price Range	%	AVDOM	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 4		9.52%	64	48	81	0	0
\$50,001 \$70,000 5		11.90%	27	0	27	0	0
\$70,001 \$80,000 5		11.90%	90	13	141	0	0
\$80,001 \$120,000		23.81%	68	47	72	110	0
\$120,001 \$150,000		16.67%	55	0	55	0	0
\$150,001 \$210,000		14.29%	70	0	65	96	0
\$210,001 and up		11.90%	33	0	38	26	0
Average Closed DOM	59			37	64	64	0
Total Closed Units	42	100%	59	7	31	4	
Total Closed Volume	5,504,850			479.00K	4.28M	741.40K	0.00B



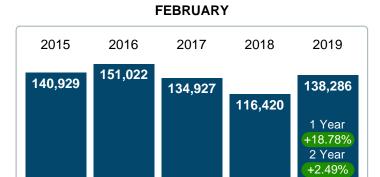
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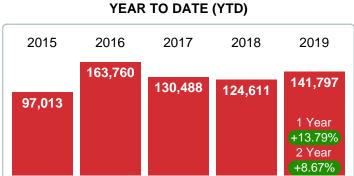


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AVERAGE LIST PRICE AT CLOSING

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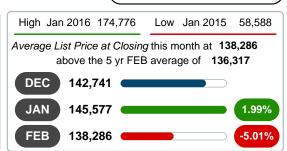


3 MONTHS

200,000

Jun 2015 Dec 2015 Jun 2016 Dec 2016 Jun 2017 Dec 2017 Jun 2018 Dec 2018

5 YEAR MARKET ACTIVITY TRENDS



5 year FEB AVG = 136,317

AVERAGE LIST PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Avera	ge List Price at Closing by Price Range	%	AVLPrice	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 5		11.90%	6 42,530	41,125	43,200	0	0
\$50,001 \$70,000		2.38%	69,000	0	68,916	0	0
\$70,001 \$80,000		16.67%	6 77,626	77,200	82,133	0	0
\$80,001 \$120,000		21.43%	6 98,532	94,167	113,217	99,888	0
\$120,001 \$150,000		16.67%	6 134,372	0	142,801	0	0
\$150,001 \$210,000		19.05%	6 175,200	0	179,760	179,900	0
\$210,001 and up		11.90%	6 350,800	0	420,667	246,000	0
Average List Price	138,286			74,164	145,712	192,947	0
Total Closed Units	42	100%	138,286	7	31	4	
Total Closed Volume	5,808,023			519.15K	4.52M	771.79K	0.00B



100,000

February 2019

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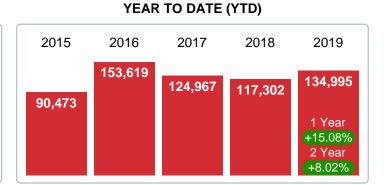


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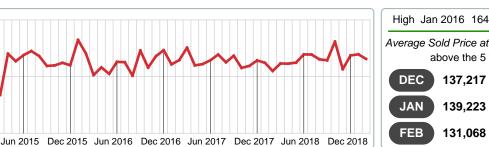
AVERAGE SOLD PRICE AT CLOSING

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2015 2016 2017 2018 2019 135,286 140,938 129,078 131,068 109,807 1 Year +19.36% 2 Year +1.54%



5 YEAR MARKET ACTIVITY TRENDS



3 MONTHS



5 year FEB AVG = 129,235

AVERAGE SOLD PRICE OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of Average	ge Sold Price at Closing by Price Range	%	AV Sale	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less 4		9.52%	38,988	37,500	40,475	0	0
\$50,001 \$70,000		11.90%	64,120	0	64,120	0	0
\$70,001 \$80,000		11.90%	75,900	73,500	77,500	0	0
\$80,001 \$120,000		23.81%	98,800	85,667	106,333	93,000	0
\$120,001 \$150,000)	16.67%	133,629	0	133,629	0	0
\$150,001 \$210,000		14.29%	173,983	0	172,800	179,900	0
\$210,001 and up		11.90%	336,300	0	404,333	234,250	0
Average Sold Price	131,068			68,429	138,208	185,350	0
Total Closed Units	42	100%	131,068	7	31	4	
Total Closed Volume	5,504,850			479.00K	4.28M	741.40K	0.00B



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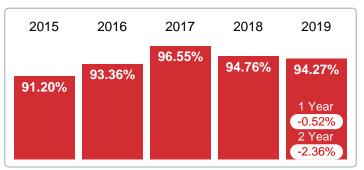
AVERAGE PERCENT OF SELLING PRICE TO LISTING PRICE

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FEBRUARY

2015 2016 2017 2018 2019 96.89% 93.50% 93.53% 94.62% 1 Year +1.16% 2 Year -4.34%

YEAR TO DATE (YTD)



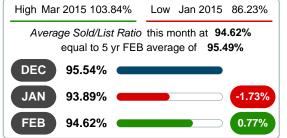
5 YEAR MARKET ACTIVITY TRENDS











AVERAGE SOLD/LIST RATIO OF CLOSED SALES & BEDROOMS DISTRIBUTION BY PRICE

Distribution of	of Sold/List Ratio by Price Range	%	AV S/L%	1-2 Beds	3 Beds	4 Beds	5+ Beds
\$50,000 and less		9.52%	92.27%	90.85%	93.70%	0.00%	0.00%
\$50,001 \$70,000 5		11.90%	94.95%	0.00%	94.95%	0.00%	0.00%
\$70,001 \$80,000		11.90%	94.85%	95.26%	94.58%	0.00%	0.00%
\$80,001 \$120,000		23.81%	93.49%	91.40%	94.59%	93.10%	0.00%
\$120,001 \$150,000		16.67%	93.90%	0.00%	93.90%	0.00%	0.00%
\$150,001 \$210,000		14.29%	96.82%	0.00%	96.18%	100.00%	0.00%
\$210,001 and up 5		11.90%	96.53%	0.00%	97.17%	95.59%	0.00%
Average Sold/List Ratio	94.60%			92.34%	94.94%	96.07%	0.00%
Total Closed Units	42	100%	94.60%	7	31	4	
Total Closed Volume	5,504,850			479.00K	4.28M	741.40K	0.00B

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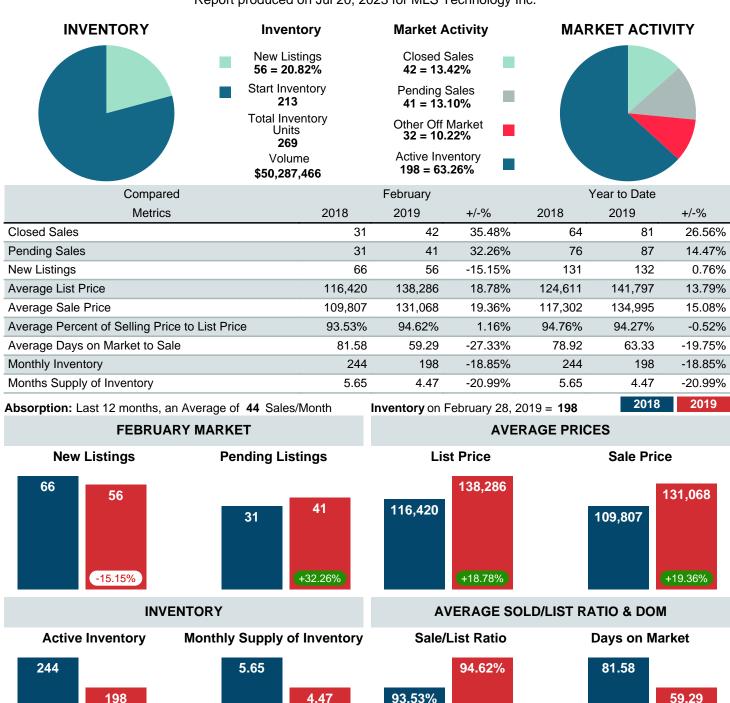
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MARKET SUMMARY

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Contact: MLS Technology Inc.

-18.85%

Phone: 918-663-7500

+1.16%

-27.33%

Email: support@mlstechnology.com

-20.99%